NUE

Energy Infrastructure Developer

CORPORATE PRESENTATION

CSE: NUE | OTC: NUEPF | FSE: NUE1 | SEPTEMBER 2026

NUE Power develops energy infrastructure by bringing together strategic sites, power demand, and the right generation solution.

Site and Offtake. Generation. Power.

Why Now

Power is the binding constraint on growth

A $52 billion AI data centre came with one condition: bring your own power.

SASKATCHEWAN

Bell supplies up to 900 MW

300 MW from the grid 1,200 MW total requirement

Regina AI hub, up to $52.5B. The largest capital investment in Saskatchewan's history.

ALBERTA

20,000 MW in the queue

1,200 MW released to 2028 20,000+ MW requested

Fully allocated to two projects. Everything else waits for Phase 2.

Gold shows what the grid supplies. The remainder has to be built, and that is where NUE develops.

Sources: Government of Saskatchewan, 14 September 2026. AESO Data Centre Update, September 2025, and AESO Large Load Projects (aeso.ca).

NUE Business Model

REAL-ESTATE DEVELOPER

Develops square footage

Acquires land → zoning, permits,
→ **sells or develops**

NUE POWER

Develops megawatts

Originates sites → permitting, rezoning, offtake
→ **sells, JVs, or carried interest**

Site and Offtake

Every project starts with a strategic site and a path to a customer for the power

1 DEMAND

Find the load

- AI and data centres
- Utilities
- Industry and communities

Where the power is needed

2 ORIGINATION

Source the site

- Underutilized power
- New generation
- Joint development

Landowners | Utilities | Partners

3 SITE CONTROL

Hold the position

- Option with deposit
- Long-term lease
- Development agreement

Secured before capital commits

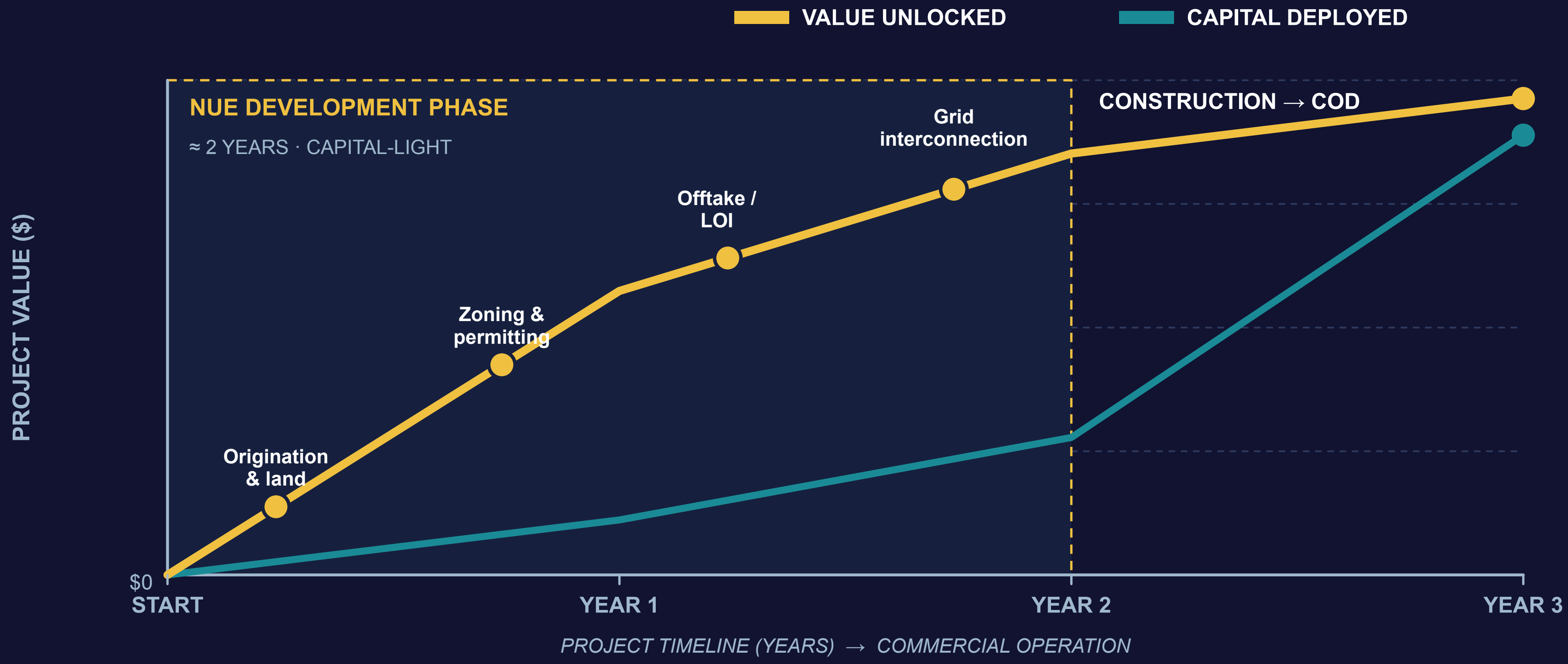
Power Generation Technologies

Areas NUE can develop in, matched to the site and the load

SOLAR PV Utility-scale, distributed	**WIND** Onshore, offshore	**HYDRO** Run-of-river, pumped storage	**NUCLEAR** SMR-ready jurisdictions
GAS Reciprocating engine, CCGT	**HELE COAL** Where regulated and reliable	**BESS** Co-located, standalone	**FUEL CELL** Hydrogen forward pathway

Capability set, not a project list. Technology is selected per site and jurisdiction. The current portfolio is solar, storage and gas.

Value Creation Model



Illustrative only. Not a projection or a forecast for any specific project.

Capital Discipline

Capital is deployed progressively as projects clear defined gates

G1	G2	G3	G4	G5
ORIGINATION	**SITE CONTROL**	**INTERCONNECTION**	**OFFTAKE**	**SHOVEL-READY**
Land identified, demand tested, counterparty engaged	Option, lease or joint development agreement executed	Queue position secured, system studies underway	Permitting advanced, power purchase terms agreed	Fully entitled and financeable
Unlocks site control	*Unlocks interconnection*	*Unlocks permitting and offtake*	*Unlocks financing*	*Sell, joint venture, or retain a carry*

Each gate is a decision point. Capital advances only when the prior milestone is met, which limits exposure to any single project.

Three Ways We Make Money

1 OUTRIGHT SALE

Sell at shovel-ready

- Cash exit at peak MW
- Infrastructure buyers
- Data Centres

Pension funds | IPPs | Utilities

2 JOINT VENTURE

Develop w/ Partner

- AI Hardware & Shell
- NUE operates power
- SPV structure

Sovereign capital | PE | Strategic

3 CARRIED INTEREST

Recurring Revenue

- Carry on operating life
- 1 - 15% carried interest
- Long term revenue share

Data centre offtake | Hyperscalers

Development Footprint

Development activity, not operating assets

ALBERTA

Five projects across Lethbridge, Hanna and Hays.

251.75 MW net of 503.5 MW gross at 50 per cent, plus the Hays LOI at 145 MWac.

Lethbridge One in commercial operation since December 2024.

5 PROJECTS

SASKATCHEWAN

29.44 acres under letter of intent in the Regina area.

MOU with Cowessess First Nation, June 2026.

Not currently zoned or serviced for industrial use.

LAND POSITION

MALAYSIA

~100 MW data centre and power project in Johor.

Land and power availability in initial due diligence.

No SPV formed and no offtake agreements in place.

EARLY STAGE

Canadian projects are the most advanced. Origination continues across Canada and Asia.

2.19 MW Net · Lethbridge One

RENEWABLE

Operating

December 2024

- Lethbridge One Solar Project
- Solar PV
- 2.19 MW net (25% working interest in 8.75 MW)
- **Power Purchaser:** Lethbridge Elec. Utility
- **COD:** December 2024

First Operating Asset

Artist's concept for illustrative purposes only; not an actual site or final design. Source: Management Estimates, Company Disclosures.

Alberta Energy Park

Under LOI
Letter of intent, February 2026

~US$2.6M
Invested to date

251.75 MW net
of 503.5 MW gross · 50 per cent interests

18 Months
Greenfield to LOI

Lethbridge Two
Lethbridge, AB
6.25 MW net (12.5 MW gross) + 10 MW BESS

INTERCONNECTION

Lethbridge Three
Lethbridge, AB
77.5 MW net (155 MW gross) + 100 MW BESS

AUC APPROVED

Hanna (Prairie Solar)
Hanna, AB
168 MW net (336 MW gross) + 100 MW BESS

PRE-DEVELOPMENT

Hays Project
Taber / Hays, AB
145 MWac solar (proposed 100%) + 60 MW / 120 MWh BESS

NON-BINDING LOI

Representative images. Projects shown are in development and are not constructed.

Saskatchewan Energy Park

Under LOI

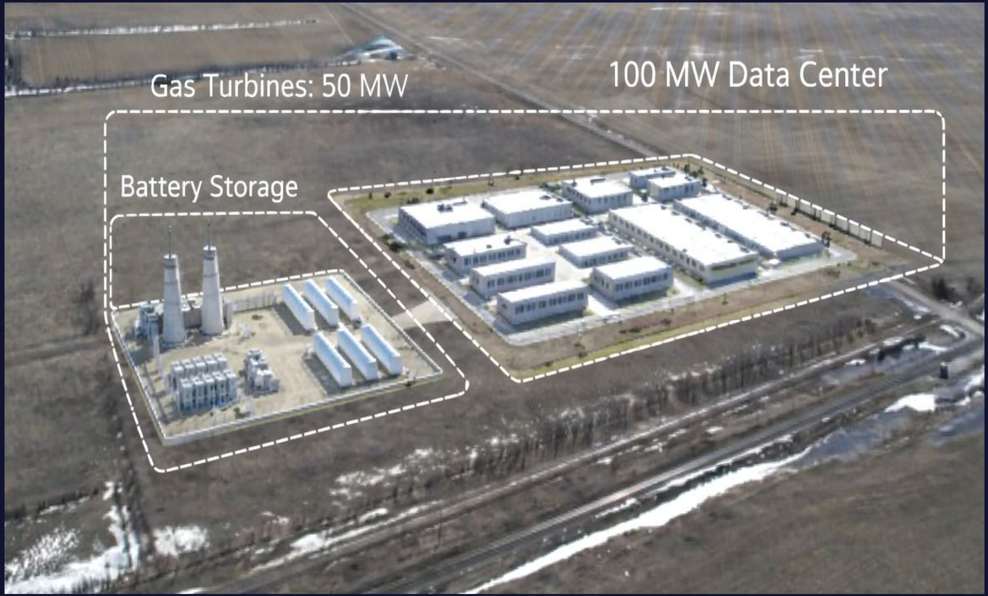
29.44 acres, Regina area

- Cowessess First Nation MOU (June 2026)
- 29.44 acres under LOI, signed 7 August
- Gas, storage and solar concept

Hybrid

Concept: solar, gas, battery storage

$2.7M purchase price · not yet zoned or serviced for industrial use



Artist's concept only, not a final design or a complete site layout. Land is held under a non-binding letter of intent.

Who We Develop With

The four relationships behind every project

01 LAND

Site and access

- Landowners
- First Nations
- Municipalities

Cowessess MOU, June 2026

02 GRID

Interconnection

- Utilities
- System operators
- Regulators

AUC approval, Lethbridge Three

03 SUPPLY

Technology

- Solar and storage
- Gas turbines
- Balance of plant

Named once contracts execute

04 OFFTAKE

Buyers and capital

- Power purchasers
- Infrastructure capital
- Project finance

Named once signed

Every project needs all four. NUE originates and coordinates across them.

Capitalization

Share data as at September 8, 2026

$3.86M
Raised August 2026 at $0.15 per unit

$0.14
Share Price · As of September 8, 2026

~$12.8M
Market Capitalization

AUGUST 2026 PLACEMENT

+29%
closed at $3.86M against a $3.0M offering

SHARE CAPITAL

131.5M
fully diluted · 91.14M basic, 40.34M reserved

TRADING SNAPSHOT

BASIC SHARES	30-DAY VWAP	52-WK RANGE	AVG DAILY VOL	RESERVED
91.14M	$0.16	$0.10 to $0.27	138K	40.34M

Leadership & Board

Operators, capital-markets, and governance experience

Broderick Gunning

CEO & Director

20 years building energy, digital infrastructure, and capital-markets companies. Pioneering AI compute + power convergence since 2018.

John Meekison, CPA

CFO

35-year career CFO across cleantech in Canada, US, and Europe. Investment banker and board executive.

John Windsor

COO

20+ years of operating leadership in Canadian power. Managed 3,200 MW across 56 projects at Algonquin, a 2,700 MW fleet at Northland, and acquisition diligence at Emera. First Class Power Engineer.

Peter Espig

Director · pending CSE acceptance

President and CEO of Nicola Mining since 2013. Former VP at Goldman Sachs Japan and Olympus Capital. Took a public company through CCAA restructuring and out the other side.

Eugene Hodgson

Director

30+ years senior leadership in government and industry. Former VP at Corpfinance; multiple TSX/NYSE energy boards.

Bold Batsukh

Director

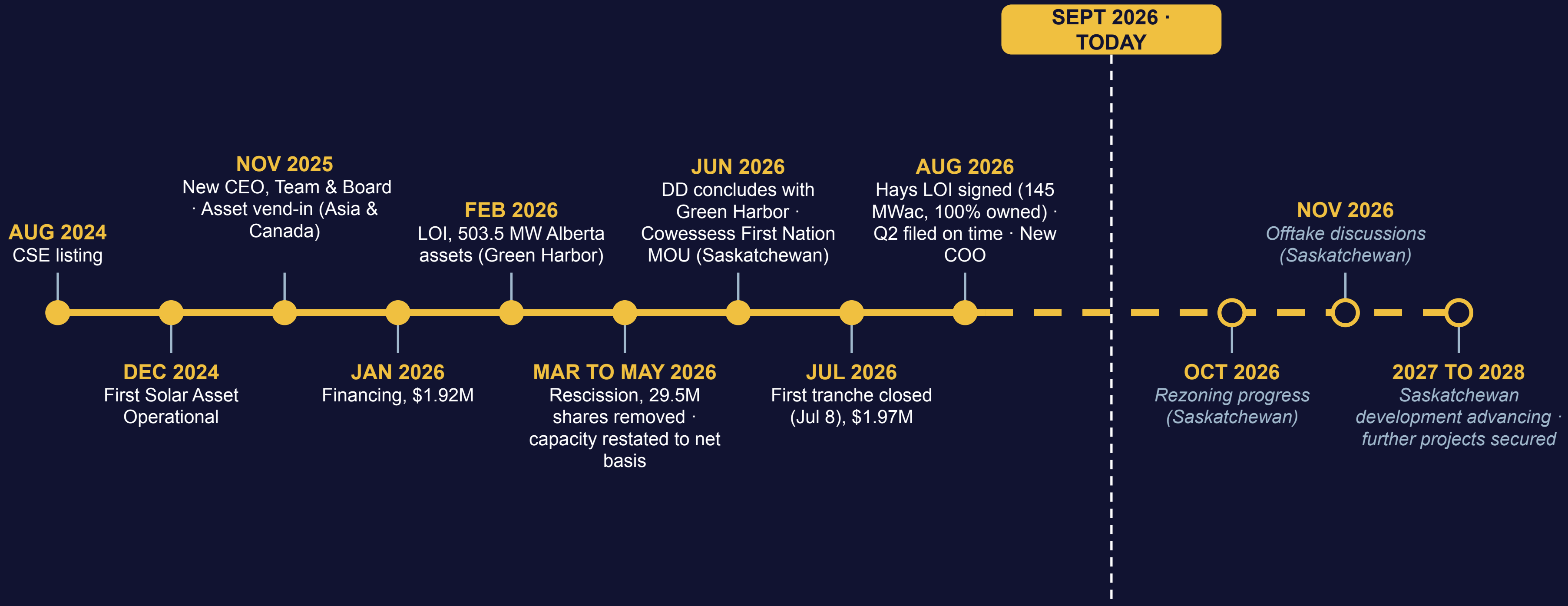
20+ years in energy and mining. VP at Zero Carbon Engine Technology Group; leading 20 GW renewable energy project in Mongolia.

Team

Calgary
Vancouver
Toronto

Milestones & Roadmap

Completed
Projected



Let's talk power.

For more information about the company

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Important Notice & Forward-Looking Information

IMPORTANT NOTICE

This document has been prepared by NU E Power Corp. (“NUE”) solely for informational purposes. The information contained herein is provided as of the date of this document and may change without notice; does not contain all information required to make an investment decision; should not be considered as advice, a recommendation, or an offer to sell or a solicitation to purchase any securities of the Company; and must not be distributed or transmitted into the United States or any jurisdiction where such distribution is unlawful. This presentation is not a prospectus, offering memorandum, advertisement, or any other form of offering document. No securities regulatory authority has reviewed or approved its contents. Reliance on this information for investment purposes may expose an individual to a significant risk of loss, including the loss of all capital invested.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking information within the meaning of applicable Canadian securities legislation, including statements regarding the Company’s business strategy; the 503.5 MW project / 251.75 MW net Alberta portfolio sale under non-binding LOI; the proposed acquisition of the Hays Project under non-binding LOI; project development timelines, capacities, permitting, regulatory approvals, grid interconnections, and rezoning; development economics and per-MW valuations; market demand forecasts for AI, data centres, and power infrastructure; geographic expansion into Mongolia, Southeast Asia, and other jurisdictions; partnerships, JVs, and strategic arrangements; and the Company’s ability to access and recycle capital. Capacity figures are stated on a net working interest basis in accordance with the Company's May 7, 2026 restatement; readers should not rely on capacity figures published prior to that date. As at June 30, 2026 the Company had cash of $13,602 and a working capital deficiency of $2,210,208, and will require additional financing to fund its operations and development activities, with no assurance that such financing will be available on acceptable terms or at all. Forward-looking information is subject to risks including transaction risk, development risk, market risk, technology and operational risk, financing risk, legal and regulatory risk, partnership risk, and foreign jurisdiction risk. Readers are cautioned not to place undue reliance on forward-looking information. See SEDAR+ at www.sedarplus.ca for additional disclosure. NUE undertakes no obligation to update or revise forward-looking statements except as required by law.