

Development-Stage Molybdenum + District-Scale Multi-Metal Discovery

EraNova Metals



One Property. Two Paths to Value Creation.

TSXV: NOVA

OTCQB: STXPF

Cautionary Statements

This presentation contains “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws. All statements in this presentation that are not historical facts are forward-looking statements, including, without limitation: statements regarding the Company’s exploration strategy; the potential of the Ruby Creek, Big Ledge, and South Thompson Projects to host mineralization; interpretations of historical data; the scope, timing, and objectives of planned exploration programs; and the Company’s ability to generate value through its current project portfolio.

These forward-looking statements are based on a number of assumptions that, while considered reasonable by the Company at the time of preparation, are inherently subject to significant uncertainties. These assumptions include: that geological interpretations and historical data are accurate and complete; that exploration activities will proceed as planned and on budget; that permits and access will be secured in a timely manner; that market and geopolitical conditions remain stable; and that the Company will have continued access to skilled personnel, equipment, and capital.

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The technical content of this presentation has been reviewed and approved by **Clive Aspinall, P.Geo.**, a Qualified Person under National Instrument 43-101.

Dual Value Proposition. Clear Re-Rate Opportunity.

DEVELOPMENT SCALE + EXPLORATION UPSIDE WITH TIGHT STRUCTURE, \$40M+ SPENT TO DATE ON PROPERTY

ADANAC MOLYBDENUM PROJECT

(Development Potential)

*433M lb

(M&I) Molybdenum Resource

- ✓ PEA pending May, 2026
- ✓ Expansion potential
- ✓ Road access in place
- ✓ 275km to Skagway Port

ATLIN DISCOVERY PROJECT

(Exploration -Blue Sky Upside)

15+km

Mineralized Corridor

- ✓ Gold | Silver | Copper | Tungsten
- ✓ Road access to deposit
- ✓ Multiple high-grade zones
- ✓ District-scale land position

VALUATION DISCONNECT

- Trading at **C\$0.02/lb** Mo
- Peers range **C\$0.04-\$0.45/lb**
- **C~\$10M** market cap

INFRASTRUCTURE SCALE

- Road access to deposit
- 30,000 Ha landpackage
- Located in Atlin Placer Gold Camp

STRONG ALIGNMENT

- **51.2M** shares outstanding
- **~34%** insider ownership
- Eric Sprott (11.2%)
- Focussed spend low burn

Deep Discount to Peers – PEA Targeted May 2026

- Trading at ~C\$0.025/lb Mo in the ground
 - Peer molybdenum developers ~C\$0.04–C\$0.45/lb Mo
 - 433M lb M&I molybdenum resource at Adanac
 - PEA targeted May 2026 to evaluate development pathway
 - Current valuation reflects molybdenum only; excludes silver, gold and other targets
- as of March 1, 2025

Owner	Property	Stage	Moly Exposure	Location	Market Cap (CAD M)	Tonnage (t)	Mo Grade %	Contained Mo (lbs)	EV/lb Mo (CAD)
Stuhini	Ruby Creek	Feasibility (historical) PEA (pending)	Primary	Canada	7	370,000,000	0.05%	433,000,000	0.023
Greenland Resources	Malmbjerg	Feasibility	Primary	Greenland	147	245,000,000	0.11%	571,000,000	0.45
Moon River	Davidson	PEA	Primary	Canada	24.57	43,896,000	0.21%	201,500,000	0.12
DPL Resources Inc	Aurora/Esperanza	Exploration	Byproduct (Cu-Au)	Peru	46.81	1,050,000,000	0.05%	1,110,000,000	0.053
Starcore	Ajax	PEA	Byproduct / Non-core	Canada	23.1	34,000,000	0.06%	46,500,000	0.23
Erdene	Zuun Mod	PEA	Primary Mo (Non-core)	Mongolia	354.8	218,000,000	0.06%	273,500,000	1.3
Freeport-McMoRan	Climax	Producing	Primary	USA	87,254.40	8,255,370,000	0.16%	2,910,000,000	299.84
Freeport-McMoRan	Henderson	Producing	Primary	USA	87,254.40	2,041,160,000	0.16%	720,000,000	1211.87
CMOC Group Ltd	Shangfanggou	Producing	Byproduct	China	37,133.20	6,017,000,000	0.14%	1,790,000,000	207.45
CMOC Group Ltd	Xinjiang	Producing	Byproduct	China	37,133.20	5,017,500,000	0.12%	1,290,000,000	287.85
CMOC Group Ltd	Sandaoshuang	Producing	Byproduct	China	37,133.20	2,386,000,000	0.07%	368,000,000	100.91
Zijin Mining	Shapinggou	Development	Primary	China	101,196.50	1,630,000,000	0.14%	516,000,000	19.61
Public Joint Stock Mining	Bugdainskoye	Development	Primary	Russia	52,468.40	6,000,000,000	0.07%	97,900,000	535.94
Tongling Nonferrous Metals	Shapinggou	Producing/Development	Byproduct	China	9,000.20	5,000,000,000	0.17%	1,870,000,000	48.13

MOLYBDENUM USES

- Strengthens steel for pipelines, turbines, and defense
- Critical in **offshore wind turbines** (130 kg/MW)
- Essential in **nuclear, EVs, geothermal**, and aerospace
- Enables high-temperature, corrosion-resistant alloys



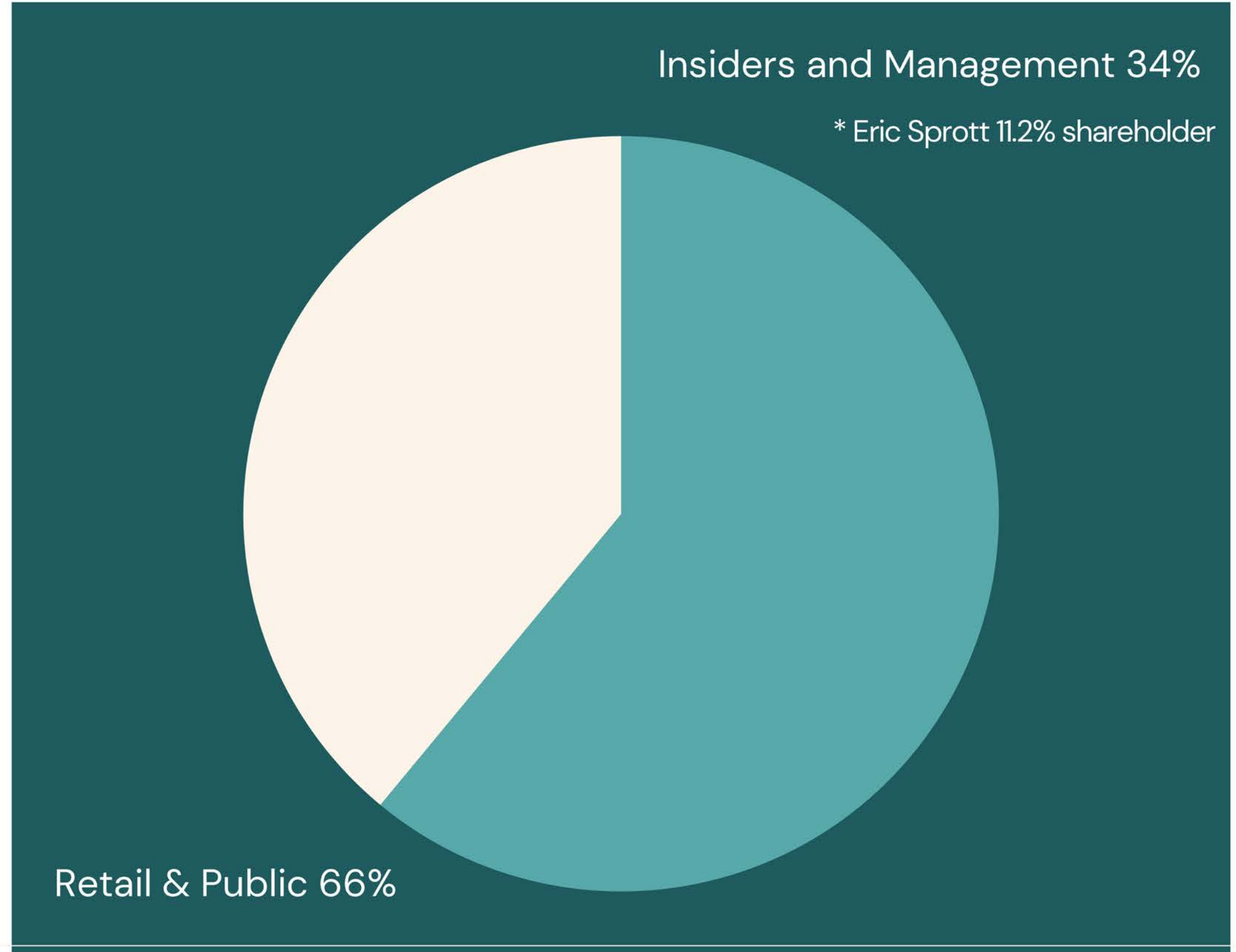
WHY IT'S "CRITICAL"

- **Essential in clean energy tech** – used in 7 of 9 World Bank–defined technologies
- **Not primary product** – ~90% of global supply comes from copper by-product production
- **Supply risk growing** as new copper mines may yield less or no moly
- **Officially Classified as a critical mineral** in Canada

Share Capital Structure

Ticker	TSXV: NOVA OTCQB: STXPF
Common Shares	51,388,410
Options	4,080,000
Warrants \$0.18–0.60	10,526,565
Fully Diluted	65,994,975

– As of April, 2026





Ruby Creek Property

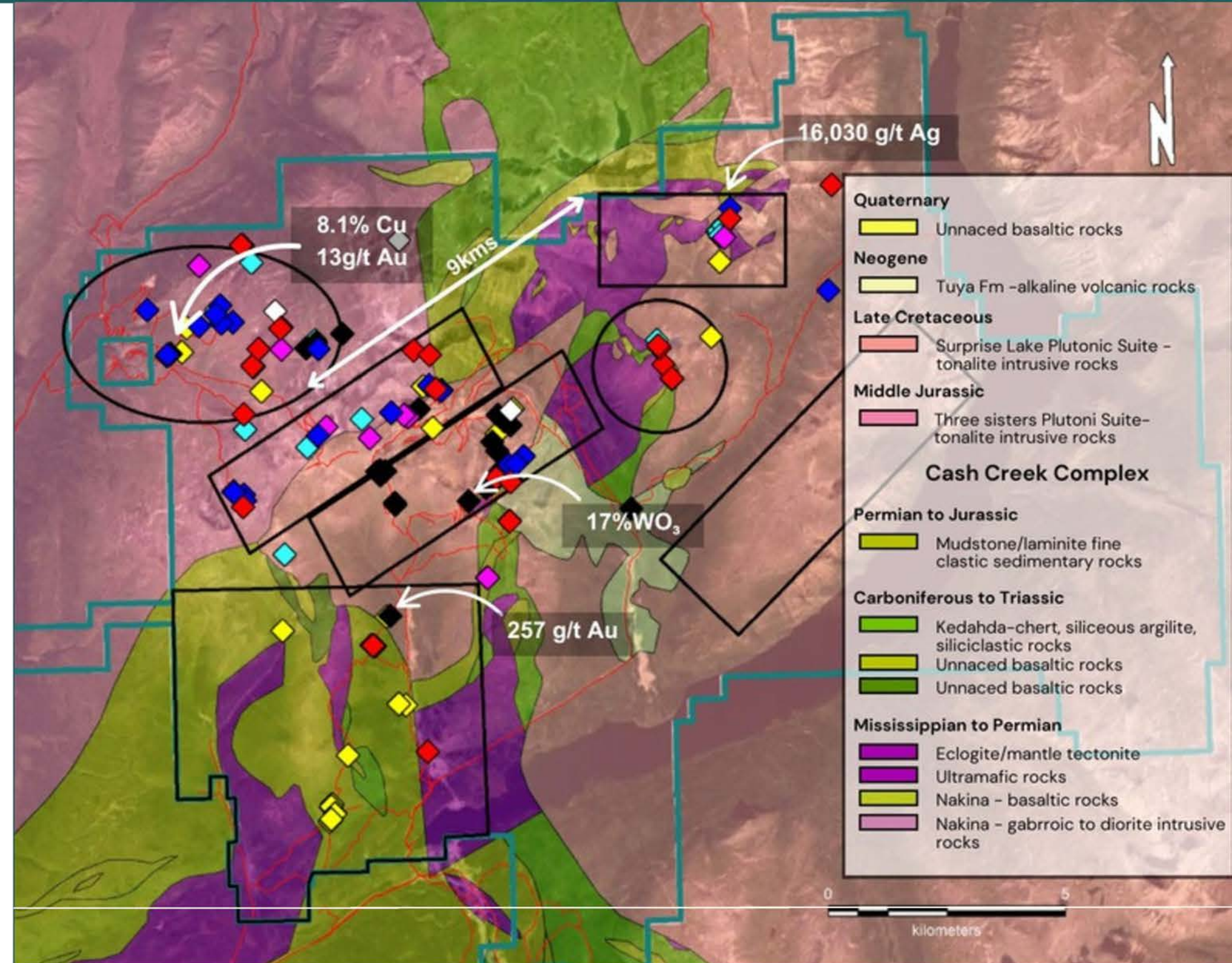
Atlin, British Columbia, Canada

Ruby Creek Engine: The Surprise Lake Batholith

The Ruby Creek property hosts a district-scale, structurally controlled, intrusion-related mineral system driven by the Surprise Lake Batholith.

- Climax-style molybdenum porphyry at the intrusive core
- Metal zonation outward: tungsten, then broad Au-Ag ± base metals
- Mineralization controlled by regional fault and shear corridors
- Multi-phase, vertically extensive system demonstrating long-lived fluid flow

Surface showings act as vectors; depth drilling will resolve the dominant deposit model.



- ◆ Au > 5g/t
- ◆ Pb > 10%
- ◆ Zn > 5%
- ◆ Ag > 1000 g/t
- ◆ Cu > 1%
- ◆ WO₃ > 1%
- ◆ Mo > 1%

Development-Ready & Discovery Rich

Ruby Creek: A Dual-Asset Platform in BC



DEVELOPMENT-STAGE MOLYBDENUM

- **433M lb** Molybdenum (M&I)
- BC Mines Act permit (care & maintenance)
- Hole AD-417: 45m of 0.23% Mo at depth (open)
- Tier 1 jurisdiction with infrastructure

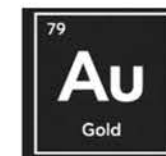


LOCATION AND INFRASTRUCTURE

- 100% owned, ~30,000-hectare land package in the Atlin Placer Gold Camp, BC
- Road accessible to the project via road upgraded in 2007
- 275 km from the year-round ice-free port of Skagway, Alaska
- Adjacent to ground held by Eldorado Gold

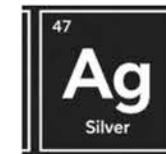


HIGH-GRADE EXPLORATION UPSIDE

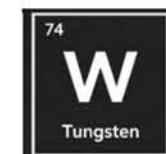


- **7** mineralized zones across **15km** structural corridor

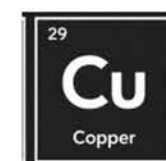
- **Gold:** 198 samples > 1g/t Au to 257 g/t Au



- **Silver:** 372 samples >100 g/t Ag to **16,030 g/t Ag**



- **Tungsten:** **268** samples >0.1% WO₃, to **17% WO₃**



- **Copper:** New copper porphyry target identified – 11 grab outcrop and talus samples returned >**0.5% Cu**, with assays up to **8.1% Cu**
- Minimal previous modern exploration outside the moly zone

Ruby Creek: Molybdenum Deposit

Large-Pit Constrained Resource

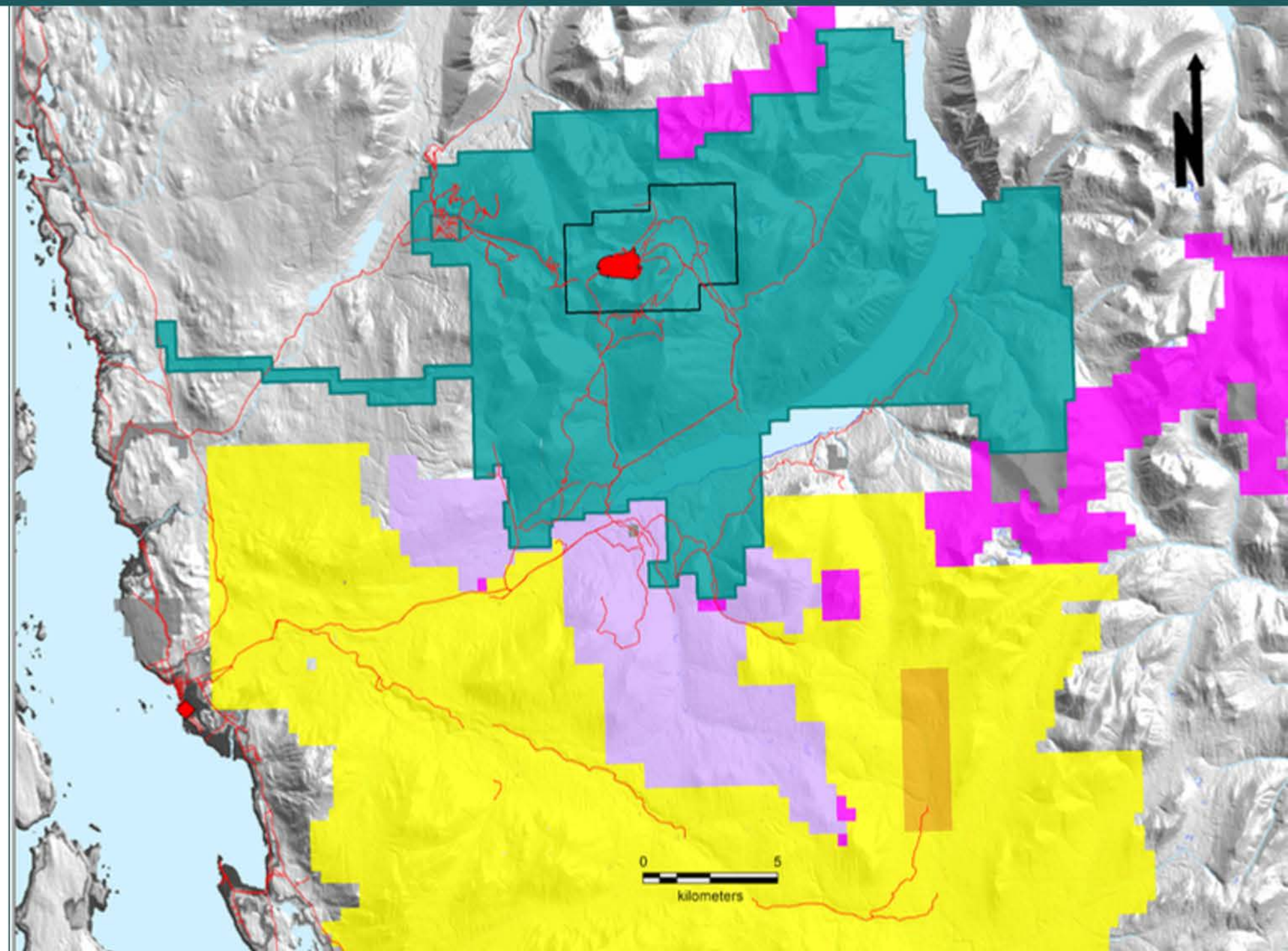
- 433M lbs molybdenum (measured & indicated)
- Grade: 0.053% Mo
- Defined within an open pit shell at US \$15/lb
- BC Mines Act permit in care and maintenance

Expansion Potential

- Hole AD-417:45m @0.23%Mo at bottom of hole
- Deposit remains open in three directions and at depth
- Mineralization present outside pit shell

Strategic Positioning

- *PEA pending May, 2026*
- **"Pure play"** moly deposit (not a copper by-product)
- Direct road access to the deposit – no helicopter or remote transit required
- 275 km from port of Skagway AK
- Tier-1 jurisdiction with mining-friendly policies



Ruby Creek: Multi-Mineral Upside: Gold & Silver

7 mineralized zones

15+ km structural corridor with confirmed strike extensions

High-grade gold, silver, copper & tungsten showings across multiple zones

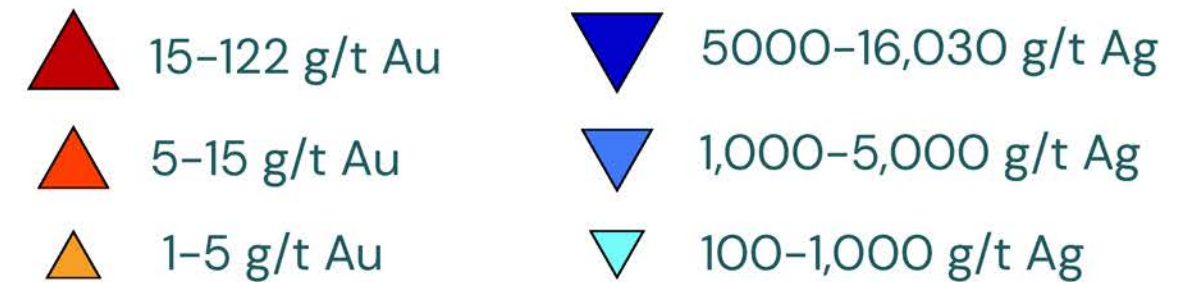
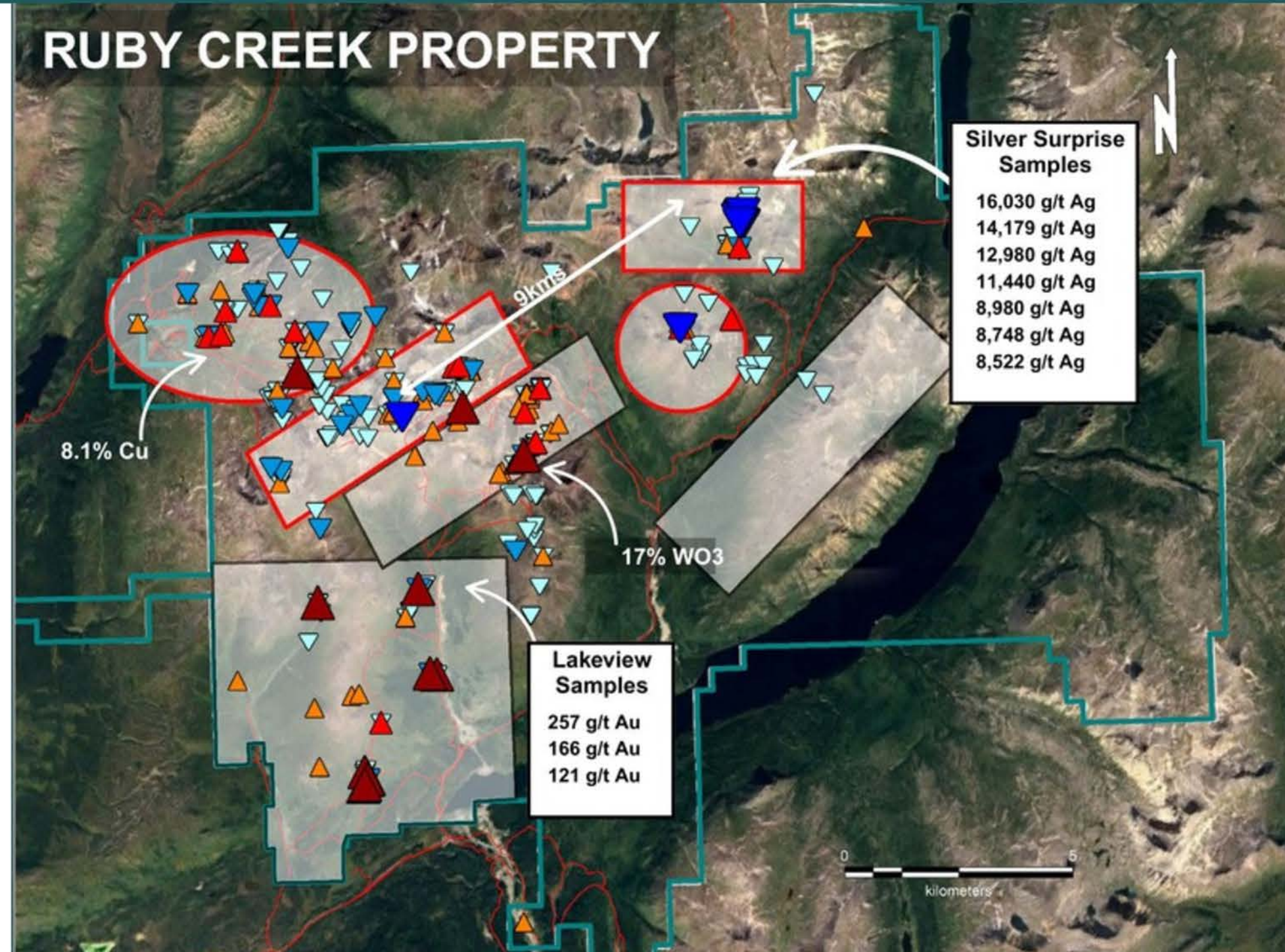
Multiple drill-ready targets along a proven mineralized trend

198 gold samples > 1g/t Au

- 129: 1-5 g/t Au
- 48: 5-15 g/t Au
- 21: 15-257 g/t Au

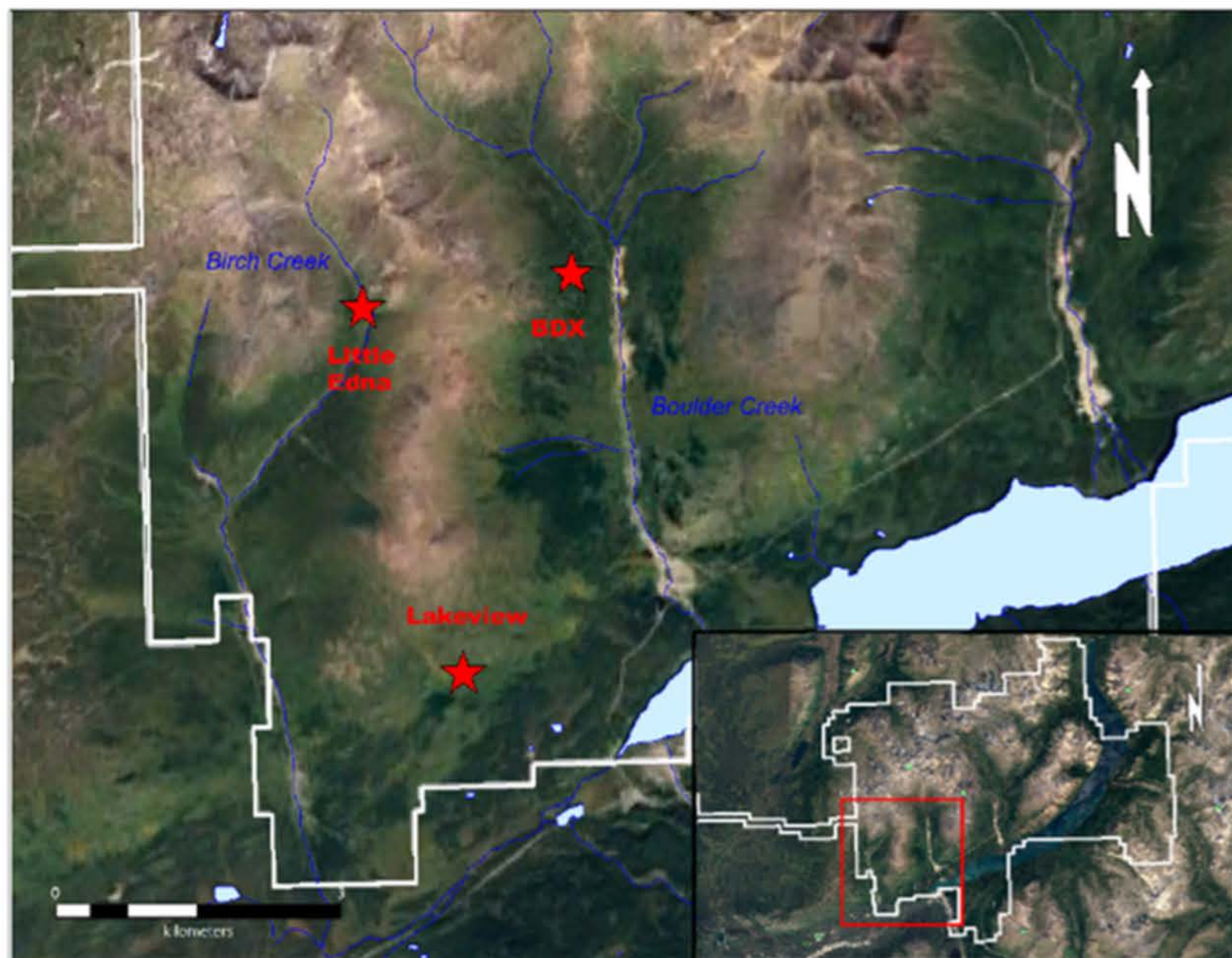
372 silver samples > 100g/t Ag

- 301 100-1000 g/t Ag
- 53: 1000-5000 g/t Ag
- 19 5000-16,030 g/t Ag



High-Grade Gold-Silver Vein

Announced March 2026



Lakeview Target

- Grab samples up to **257 g/t Au and 3,660 g/t Ag** (same sample)
- Additional high-grade sample of **113.1 g/t Au and 2,202 g/t Ag**
- 15 samples >1 g/t Au
- 10 samples >100 g/t Ag
- Subparallel, sub-vertical quartz-carbonate veins
- Surface expression spans ~200 m x 250 m

Little Edna Target

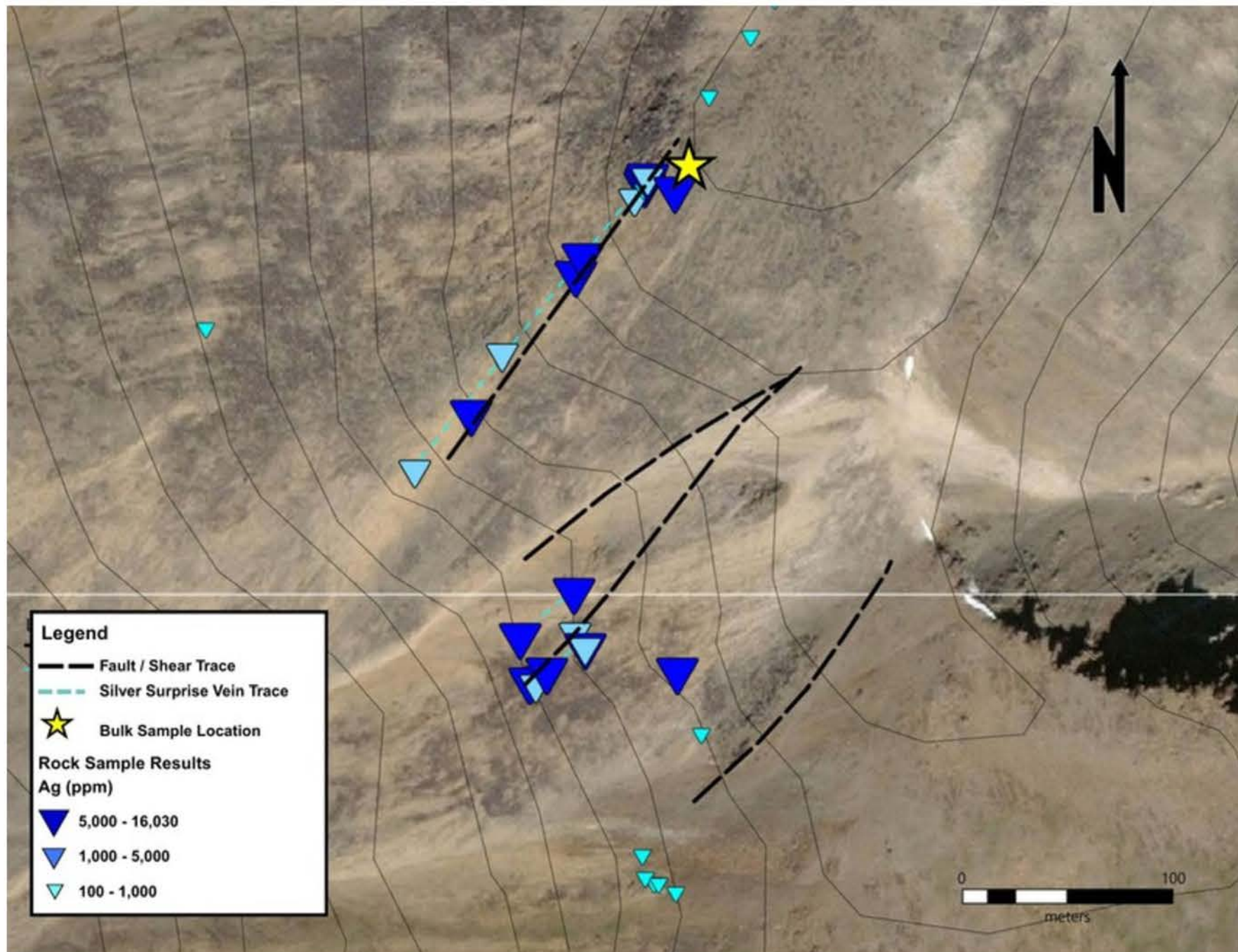
- 2-metre-wide quartz vein hosting visible native gold
- Grab sample up to **166 g/t Au and 688 g/t Ag**
- 1-metre channel sample returned **197 g/t Ag**
- Multi-metal values including:
 - Pb up to 1.4%
 - Cu up to 0.23%
 - Zn up to 0.67%

BDX Trend

- Silver up to **736 g/t Ag**
- Pb up to 2.0%
- Tungsten (WO₃) up to 0.68%

Silver Surprise: High-Grade Silver

1585 Mini Bulk Sample Results Announced December 2025



Silver Surprise Target

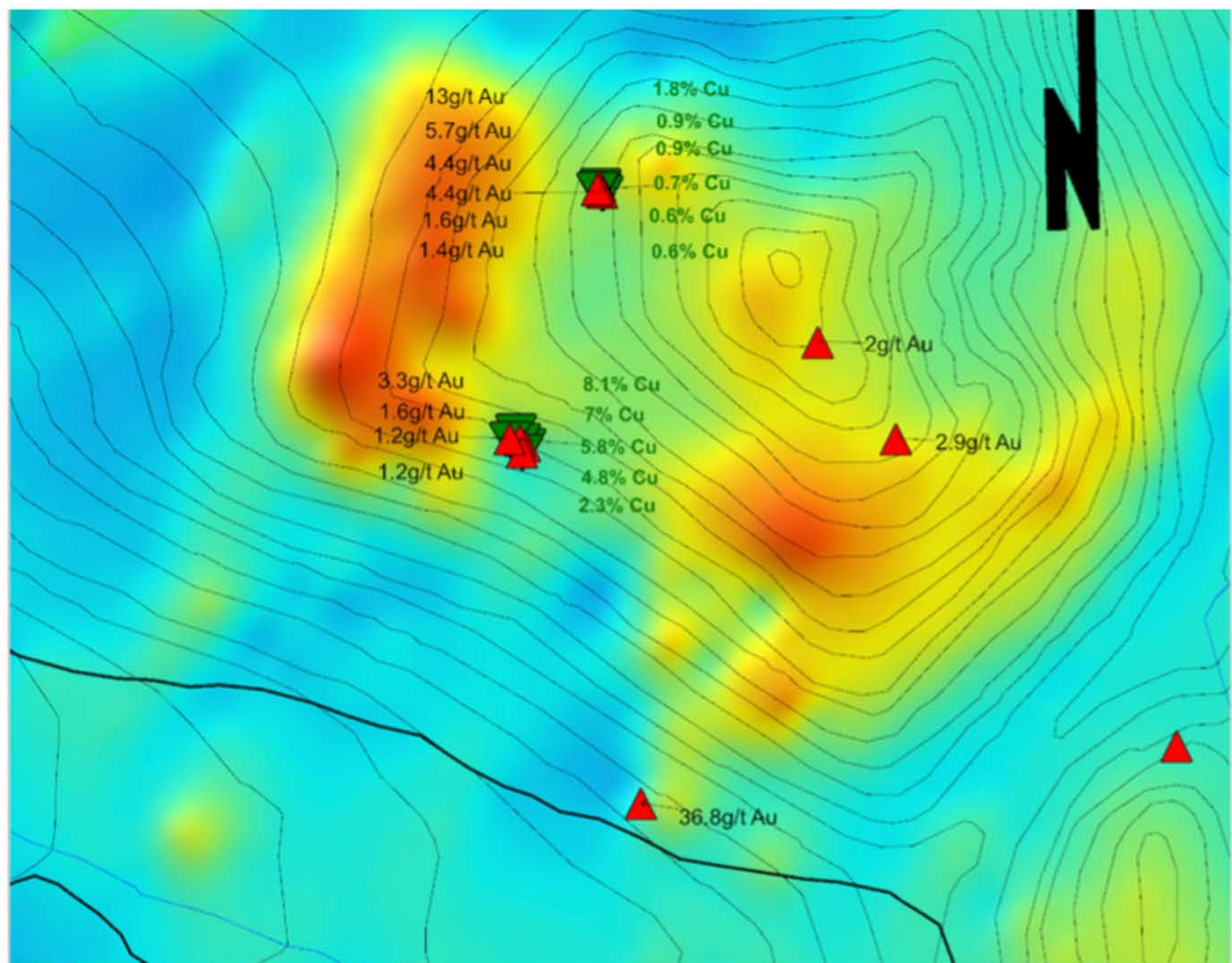
- Located along strike of the broader Adera structural corridor.
- 28 samples between 1,000–16,030 g/t Ag and 4 over 10,000g/t Ag including:
 - **16,030 g/t Ag**
 - **14,179 g/t Ag**
 - **12,980 g/t Ag**
- 3 parallel veins ~1 m in width up to 180m in length at surface.
- Remains open along strike and at depth.

1585 lb Mini Bulk Sample Metallurgy

- Surface mini-bulk sample **graded 4,200 g/t Ag**, confirming ultra-high-grade silver at surface.
- Single-pass gravity separation recovered 15% of contained silver, **producing a 14.3 oz refined silver bar**
- Direct smelting achieved **95% silver recovery**, supporting a simple processing route for coarse native silver
- Gravity tailings still assayed **3,540 g/t Ag**, highlighting exceptional head grade

Ruffner: Copper-Gold Porphyry

Announced November 2025



Ruffner Target

High-Grade Surface Samples + 1 km Magnetic Anomaly

- 11 samples >0.5% Cu (up to 8.1% Cu)
- Gold values up to 36.8 g/t Au
- Host lithologies consistent with the Ruby Creek molybdenum system
- Magnetic Anomaly Footprint: ~1 km x 600 m
- Advancing toward drill targeting

Ruby Creek: Multi-Mineral Upside: Tungsten, Copper, Zinc

High grade copper-gold porphyry target identified

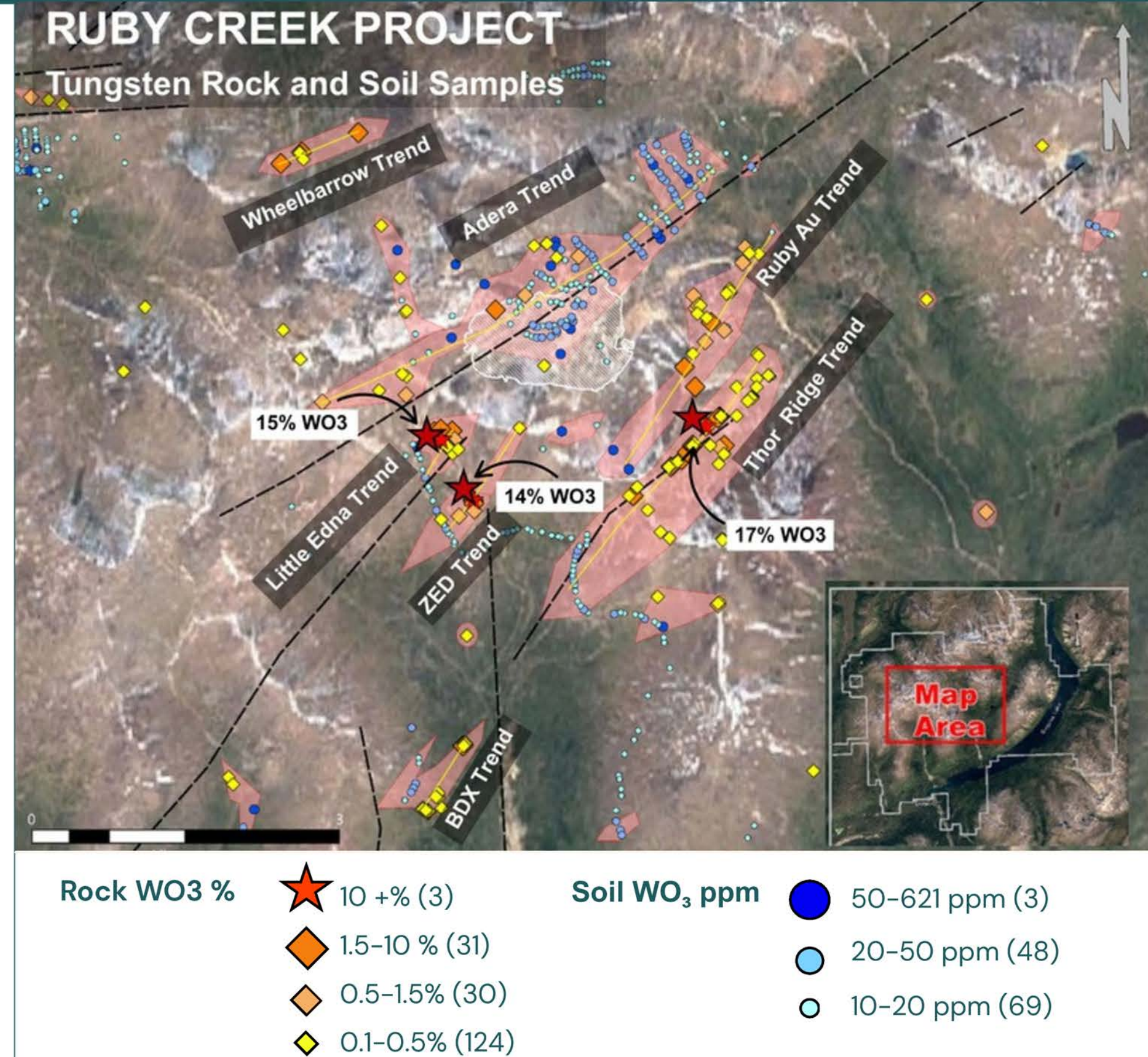
- Eleven grab outcrop and talus samples returned >0.5% Cu, with assays up to 8.1% Cu
- Gold values include 13.0 g/t Au from outcrop and 36.8 g/t Au from talus float
- Magnetic data suggests the mineralized porphyry may span ~1 km x 600 m

Tungsten zone flanks moly deposit and follow key structures

- 268 tungsten samples > 0.1% WO₃
 - 191: 0.1% - 0.5% WO₃
 - 43: 0.5% - 1.5% WO₃
 - 31: 1.5% -10% WO₃
 - 3: 10% + WO₃

Channel sample highlights: 2.7m @ 0.76% WO₃, 1.1m @ 1.32% WO₃

Copper, lead, zinc in polymetallic occurrences:
→ Up to 0.30% Cu, 1.45% Zn, 0.62% Pb in sampling



KEY TAKEAWAYS

EraNova offers leverage to both the precious metal and energy transition cycles – with room to re-rate.

- **PEA expected within 3 months**, with surrounding tungsten, copper, zinc, antimony and REE upside
- **High-grade gold and silver system** with surface samples up to **121 g/t Au** and **16,030 g/t Ag** across a 15+ km structural corridor
- Hosts a **433M lb Molybdenum resource** (M&I), permitted and road-accessible
- Located in the **Atlin Gold Camp**, adjacent to Eldorado Gold – a proven, mineral-rich district
- Tight share structure (~51.2M basic) with ~34% insider ownership and long-time support from Eric Sprott
- Trades at a deep discount to peers – including Greenland Moly (~C\$165M market cap) despite superior access, permitting, and multi-metal potential
- Nimble, cost-effective exploration with skilled in-house technical team

Thank You



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APPENDIX

EraNova Metals



One Property. Two paths to value creation.

TSXV: NOVA

OTCQB: STXPF

The Team



Meredith Eades

B.Com

President, CEO & Director

- 9+ years of experience in investor relations within the mining sector
- Diverse background in business, marketing, and professional athletics, with a focus on strategic growth and responsible corporate development.



Yana Silina

C.P.A

Chief Financial Officer

- Director of OTCQB listed Cell MedX since 2016, CFO since 2014
- Director of TSX-V listed Kesselrun Resources since 2014



Clive Aspinall

M.Sc., P.Eng

Qualified Person, Geologist

- 40 years of international mining experience across Canada, Southeast Asia, the Middle East, North Africa, and South America
- M.Sc., Camborne School of Mines (UK)
- B.Sc., McGill University
- NI 43-101 Qualified Person (QP); author of numerous technical reports



Kazuki Nohdomi

B.Com, M.B.A., C.F.A.

Independent Director

- 20+ years of buy-side and portfolio management experience
- Portfolio Manager, Private Equity & Venture Capital at Nicola Wealth
- Former Equity Research Analyst & Portfolio Manager, TIAA (New York)



Fiore Aliperti

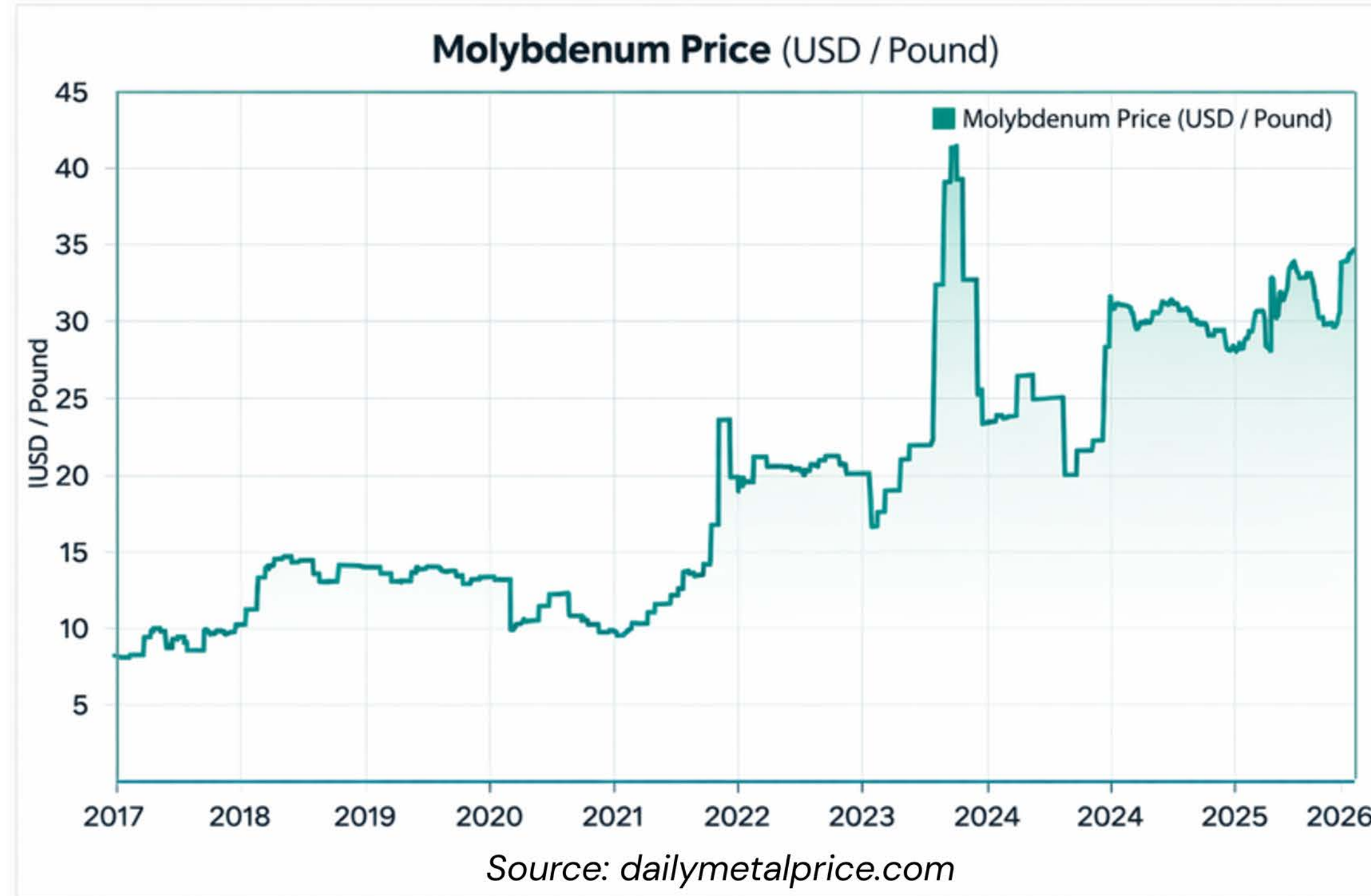
Independent Director

- 25+ years of experience in marketing and corporate development
- Former President & CEO, Metallis Resources Inc.
- Led operational restructuring and advanced Golden Triangle assets (Kirkham & Mt. Dunn)

RUBY CREEK: WHY MOLYBDENUM

CRITICAL METAL MOMENTUM

- **Price doubled** from under US\$10/lb (2020) to ~US\$30/lb today
- **Global demand rose 3%** in 2022 to 631.5M lbs — while production fell 1%
- **Growing structural deficit** as energy transition accelerates
- **Few large-scale, pure-play primary moly deposits** like Ruby Creek remain



OTHER ERANOVA PROJECTS

(1) RUBY CREEK

- 100% interest, 33,000-hectare PM + critical metal property
- Direct to deposit road access
- Located in the heart of Atlin Placer Gold Camp

(2) BIG LEDGE

- 100% interest, 5,094-hectare lead-zinc property
- Historic drilling by Cominco (1948–1966; 10,060 m) outlined a non-compliant historical estimate of **~100 Mt at 4% Zn (including ~10 Mt at 7% Zn)***
- SkyTEM airborne survey (2021–2022) suggests potential extension of mineralization onto EraNova tenures

(3) SOUTH THOMPSON

- 100% interest, 33,574-hectare nickel property
- Historical drill results include 165m @ 0.32% Ni and 24m @ 0.35% Ni in ultramafic intrusions
- Strong coincident EM and magnetic anomalies at TEX 1 & TEX 2 targets from past airborne

*(Esperanza Minerals Ltd. Summary Report, 1980. A Qualified Person has not done sufficient work to classify this historical estimate as a current mineral resource or mineral reserve).

