LITHIUM
AFRICA

Defining The African Lithium Frontier

SEPTEMBER 2026

LITHIUM AFRICA OVERVIEW

Defining the African lithium frontier

1 PORTFOLIO

A focused African lithium portfolio

Six jurisdictions, anchored by two drill-ready advanced projects with district-scale discovery and resource-growth potential across the continent.

2 PARTNERSHIP

Strategic alignment with Ganfeng Lithium

50/50 joint venture with Ganfeng (through its wholly owned subsidiary GFL International) - funded exploration, offtake optionality, and chemicals expertise from one of the world's largest lithium chemical producer.

3 SELF-FUNDING

Self-funded discovery, capital light-parent

Exploration funded by monetizing the portfolio through the operation of small-scale mining rights (held in OpCos or JVs), and sale of Springbok stockpile and drilled assets. Discovery without dilution.

6
ACTIVE JURISDICTIONS

50/50
JV WITH GFL INTERNATIONAL

2+
NON-DILUTIVE FUNDING LEVERS

Source: Company filings. See appendix for project-level references. Springbok Project is not held in a JV with Ganfeng.

STRATEGIC PARTNERSHIP

A partnership built for Africa

LAF's lithium and African deal-making expertise, combined with Ganfeng's global lithium leadership.

THE PARTNERSHIP

JV STRUCTURE

50/50 JV with Ganfeng

LAF CONTRIBUTES

The exploration team behind the definition of some of the largest lithium resources in the world (Thacker Pass, Cauchari-Olaroz, Pozuelos-Pastos Grandes) and decades of African dealmaking experience.

GANFENG CONTRIBUTES

Downstream & chemical processing, offtake & customer access, operator of Goulamina, the largest lithium mine in Africa.

CAPITAL-LIGHT MODEL

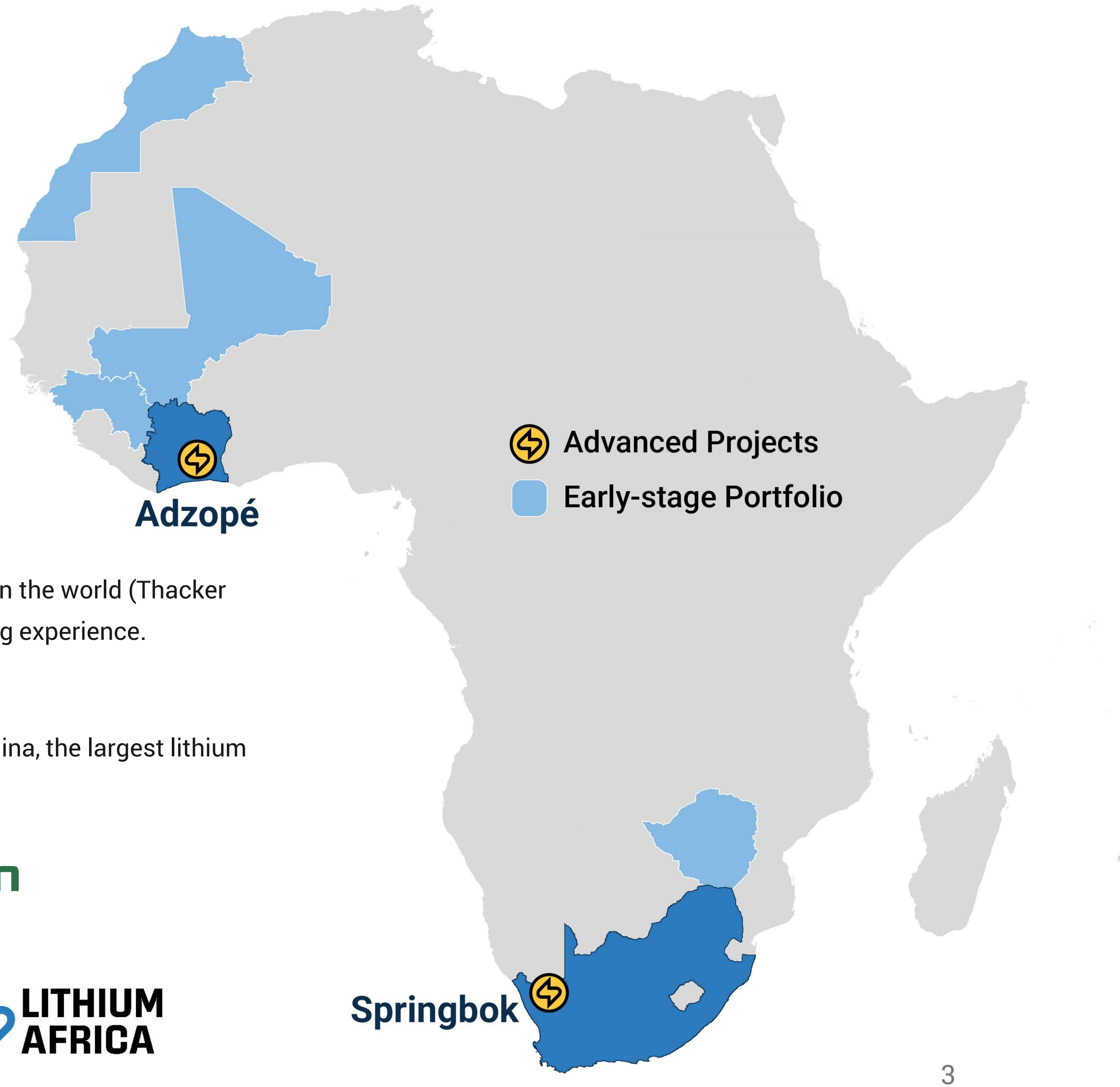
$1 spent = $2 explored

Every exploration dollar is matched by GFL at the JV level

GanfengLithium

~13.2%

LITHIUM AFRICA



Partnership terms per joint venture agreements. Ganfeng holding as of Q2 2026. Springbok is not a part of the JV.

CAPITAL STRUCTURE

A clean, aligned share structure

Capital-light by design - every dollar raised targets exploration, with Ganfeng aligned as a major shareholder and JV partner.

Shares Outstanding *
24,978,317

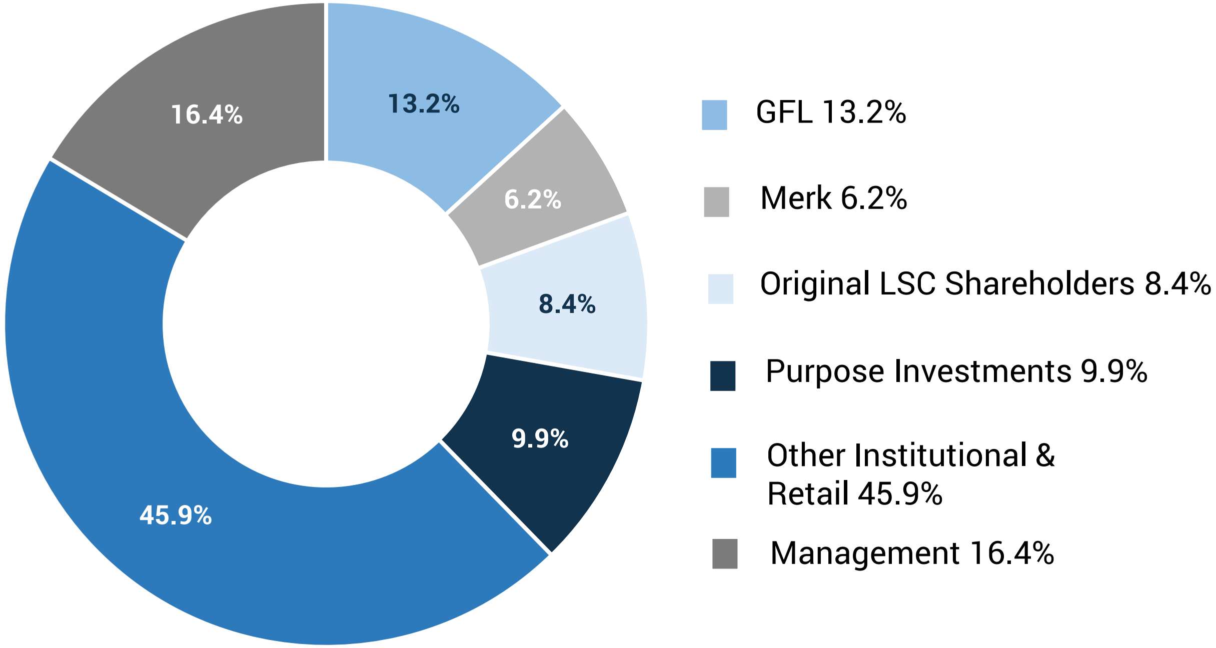
Cash at Corporate Level *
C$4.10 M

Warrants *
4,944,477

Fully Diluted *
33,639,837

Equity Incentives *
3,717,043

Market Cap (C$M) at C1.49 (Sep 1)
$37.22 M



Completed Financings

Date	Size ($CAD)	Terms (in terms of new structure)
2021 – Foundational Round pre-assets	$1,085,028	C$0.21/sh
Private Round – 2022	$11,610,000	C$3.00/sh
Private Round – 2024	$4,049,046	C$3.90/sh
2025 IPO	$3,455,088	C$2.80/sh
March 2026 Private Placement	$8,823,130	C$2.00/sh
Total Raised	$29,022,292	C$2.38/sh

Early support from long-term capital.
Tight structure with >50% escrow (1 year+).
Well-funded for ambitious exploration of the continent.

Warrant Schedule

Number	Strike	Expiry	Proceeds (CAD)
60,650	C$2.8	28-Aug	169,820
10,110	C$2.8	28-Apr	$65,715 Diluted ($3.70 2nd warrant)
76,270	C$2.8	28-Apr	$495,755 Diluted ($3.70 2nd warrant)
106,874	C$2.4	29-Nov	$256,498
1,233,960	C$3.7	30-Apr	$4,565,652
956,977	C$3.7	30-Aug	$3,540,815
2,205,782	C$2.8	29-Mar	$6,176,190
293,854	C$2.0	28-Mar	$587,708 (broker warrants)
4,944,477			$15,858,152

*Capitalization as of Q3 2026.

LEADERSHIP

Geologists, dealmakers, African operators

A team assembled from major-producer operating depth and African exploration experience.

Dr. Thomas Benson
CEO & DIRECTOR

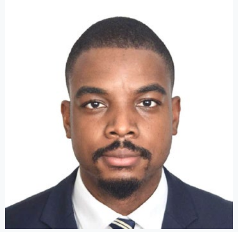
Explored and developed world-class lithium deposits as VP Global Exploration at Lithium Americas and Lithium Argentina. Stanford Ph.D., Harvard B.A, based in United States.

Carl Esprey
EXECUTIVE CHAIRMAN

Resource-sector operator and dealmaker; BHP Billiton alumnus and former fund manager at GLG Partners, based in Portugal.

Mamadou Coulibaly
DIRECTOR, HEAD OF WEST AFRICA

West African geologist with over a decade in exploration management at Randgold and Barrick, and CEO of Waraba Gold, based in Côte d'Ivoire & Mali.



Tolu Seriki
DIRECTOR

Head of business development at Ganfeng Lithium's Africa division. Based in Nigeria & Portugal.

Ernie Ortiz
DIRECTOR

Co-founder and President & CEO of Lithium Royalty Corp; founding member of London Metals Exchange, based in United States.

John Kanellitsas
DIRECTOR

Chairman of Lithium Argentina AG; co-founder and CEO of Geologic Resource Partners; 30 years experience in investment banking and asset management, based in United States.

Jamie Robinson
CFO

Chartered Accountant who trained at Deloitte before a career consulting as CFO to a range of mining companies, based in Canada.

Dr. Rachel Hampton
VP EXPLORATION

Pioneer in AI-driven lithium exploration across several continents with Lithium Americas and KoBold; University of Oregon Ph.D., Harvard B.A., based in United States.

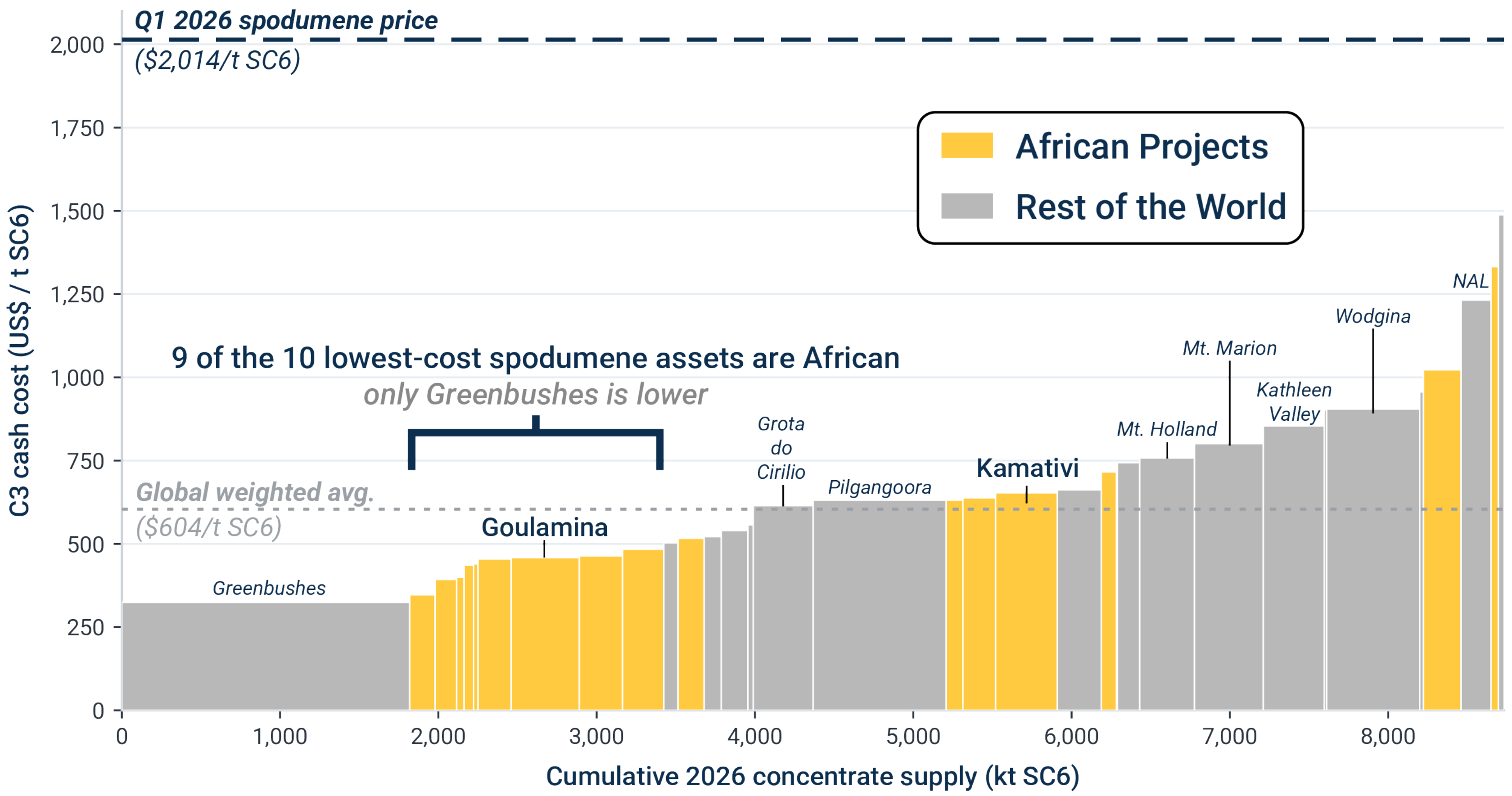
Jacques Cormack
VP OPERATIONS

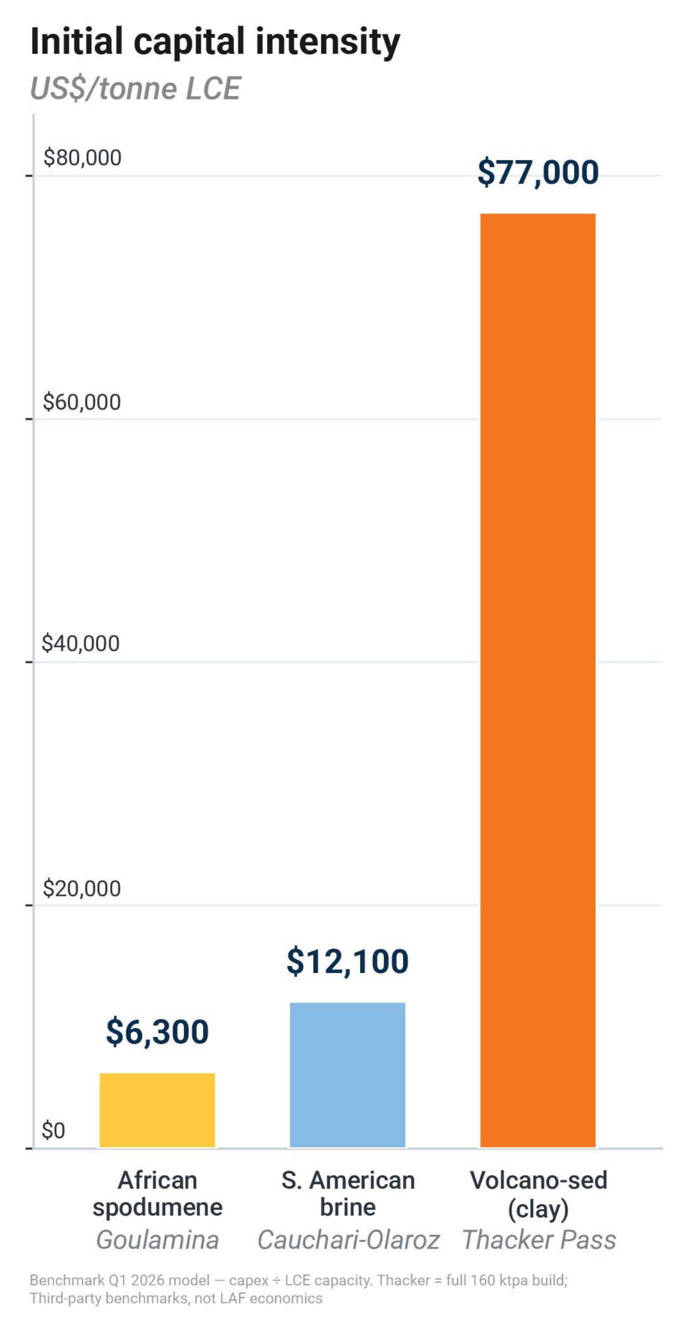
>20 years of experience in mining development across Africa, with a strong track record in operations management & launching new projects from the ground up, based in Zimbabwe & South Africa.

WHY AFRICA

Among the lowest-cost lithium feedstock globally

African spodumene sources offer the potential for low-capex, low-opex projects in favorable jurisdictions.





Source: Benchmark Mineral Intelligence, Q1 2026 Lithium Forecast (C3, 2026, US$/t SC6). Third-party benchmarks; not LAF economics.

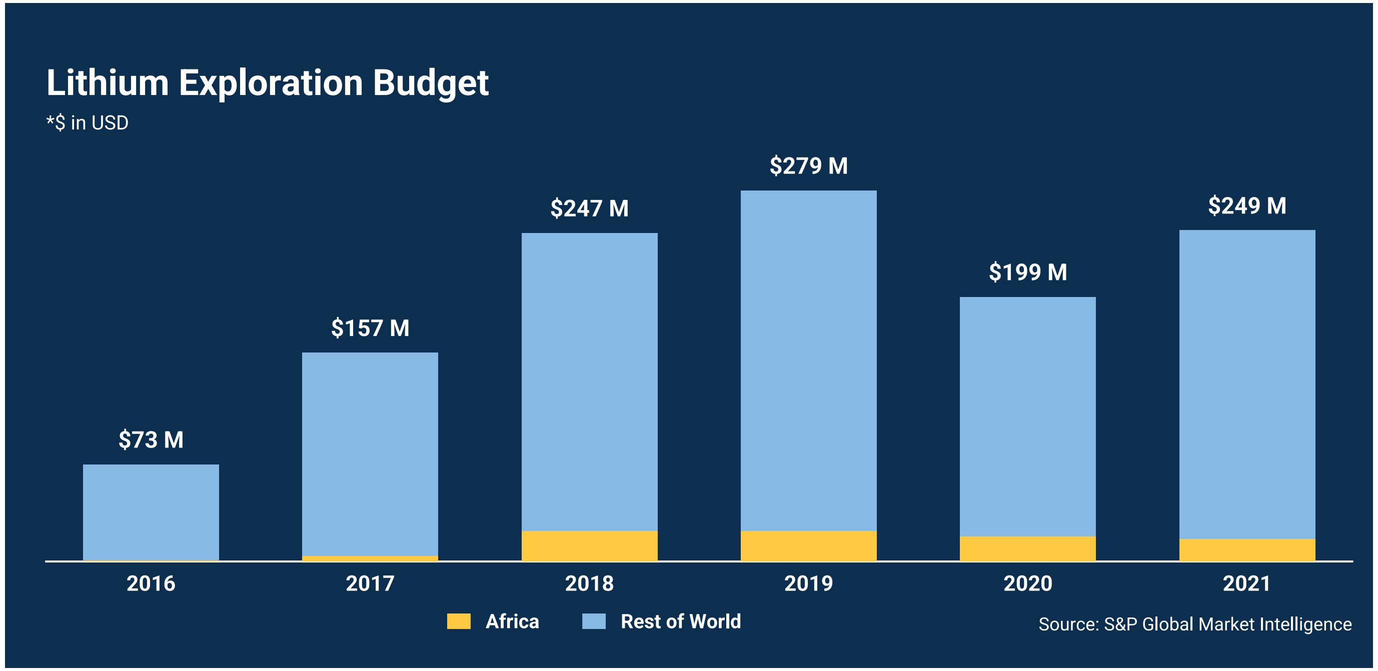
WHY AFRICA

World-class geology, minimal exploration

Same LCT pegmatite geology as Western Australia, Quebec, and Brazil – explored at a fraction of the intensity

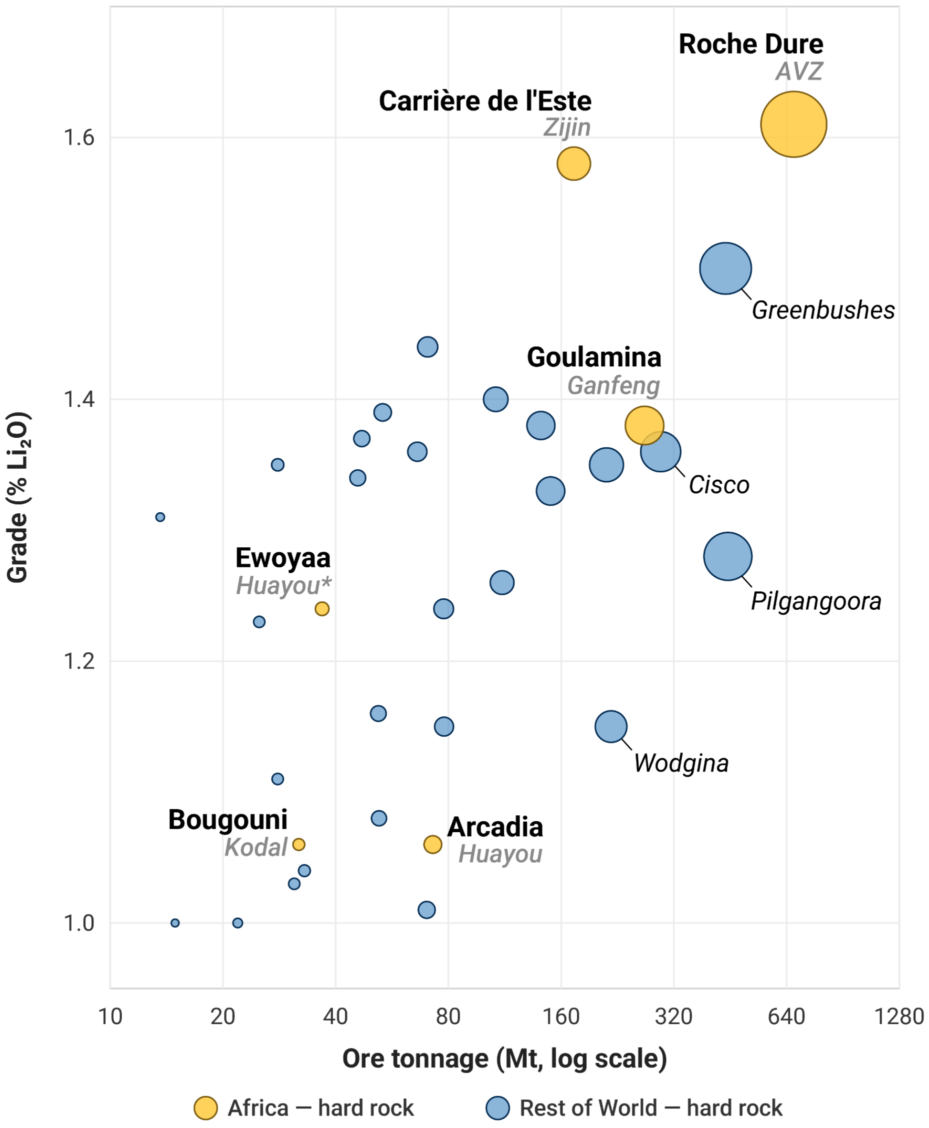
INVESTMENT IN LITHIUM EXPLORATION HAS BEEN MINIMAL - ESPECIALLY IN AFRICA

- Global exploration focus has been in North America, South America, and Australia.
- Greenstone belts across Africa contain some of the world's largest spodumene resources despite seeing only a fraction of the global exploration spend.



Global LCT pegmatite lithium resources

Ore grade vs. tonnage — compliant Mineral Resources (M+I+I) only
Bubble area proportional to contained LCE



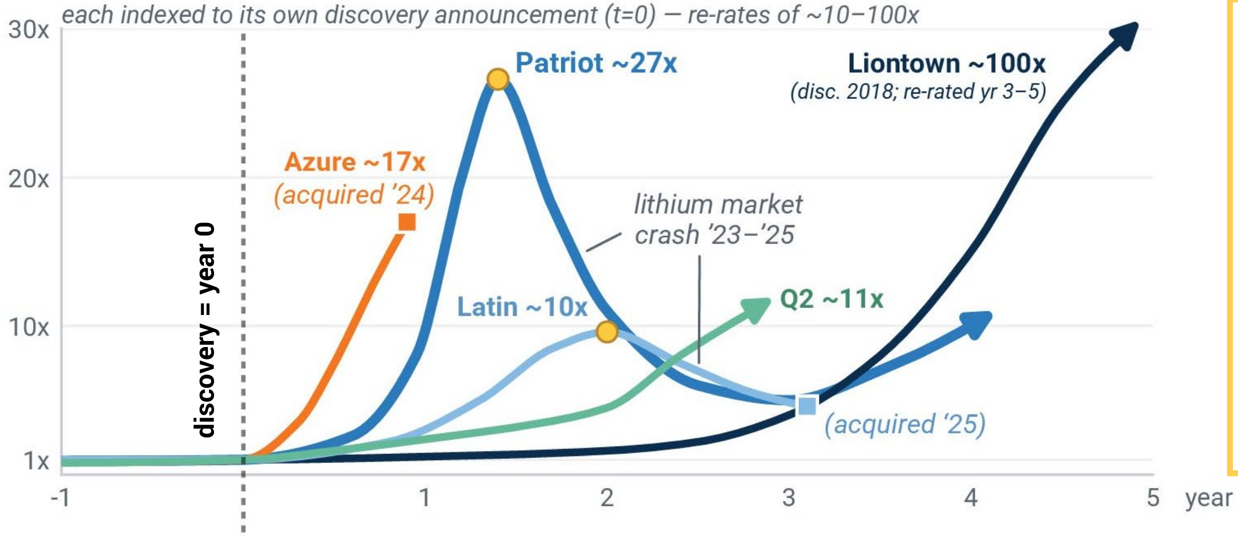
*subject to closing of announced transactions.
Source: Slide 22 (Reference) of Corporate Presentation.

WHY EXPLORATION

Discovery is what drives the returns

In exploration, the value inflection arrives at discovery — long before production.
The re-rating follows the drill bit – and LAF is positioned for multiple discoveries.

THE LITHIUM DISCOVERY RE-RATE



NGEX IS THE MODEL

One Vicuña (Cu-Au) discovery engine — repeatable, capital-light Tier-1 outcomes

2009 · START

NGEX RESOURCES INC

~C$40M
3 Vicuña projects

NGEX MINERALS	FILO MINING	LUNR ROYALTIES	JOSEMARIA
C$6.4B	**C$4.5B**	**C$1.4B**	**C$625M**
public	acquired '25 · BHP+Lundin	public · lists '26	acquired '22 · Lundin

= ~C$13B today **≈ 325×**

C$; Filo at headline transaction value (C$4.5B); market caps fluctuate, as of mid-2026. Sources: NGEx May-2026 presentation; TSX:NGEX; transaction releases.

OUR EXPLORATION SYSTEM

A low-cost, research-forward approach to finding tier-1deposits

A repeatable, stage-gated workflow applied across every project - and recycled the moment a discovery reaches resource.

1 GENERATIVE
Generate targets

Belt-scale geology, academic research, structural mapping, and data compilation are used to define where to focus exploration.

2 TARGET ID
Identify and rank

Surface mapping, sample analysis, geophysics, and remote sensing are used to prioritize drill-ready targets.

3 DELINEATION
Auger/trench and map

Detailed soil surveys, structural mapping, trenching, and auger drilling are used to define the target extent before committing to drilling.

4 DRILL TESTING
Drill the best

Diamond and RC drilling is undertaken to test the highest-ranked targets for discovery potential.

5 RESOURCE
Define and recycle

An initial MRE is reached, then capital recycles into the next generative cycle.

Methodology applied portfolio-wide; sequence iterates as targets advance or are dropped.

PORTFOLIO

The Lithium Africa Portfolio

A generative pipeline spanning six African countries, anchored by two drill-ready, advanced projects in South Africa, and Côte d'Ivoire.

PORTFOLIO AT A GLANCE

ADVANCED PROJETS

Springbok (RSA) & Adzopé (CDI)

PIPELINE

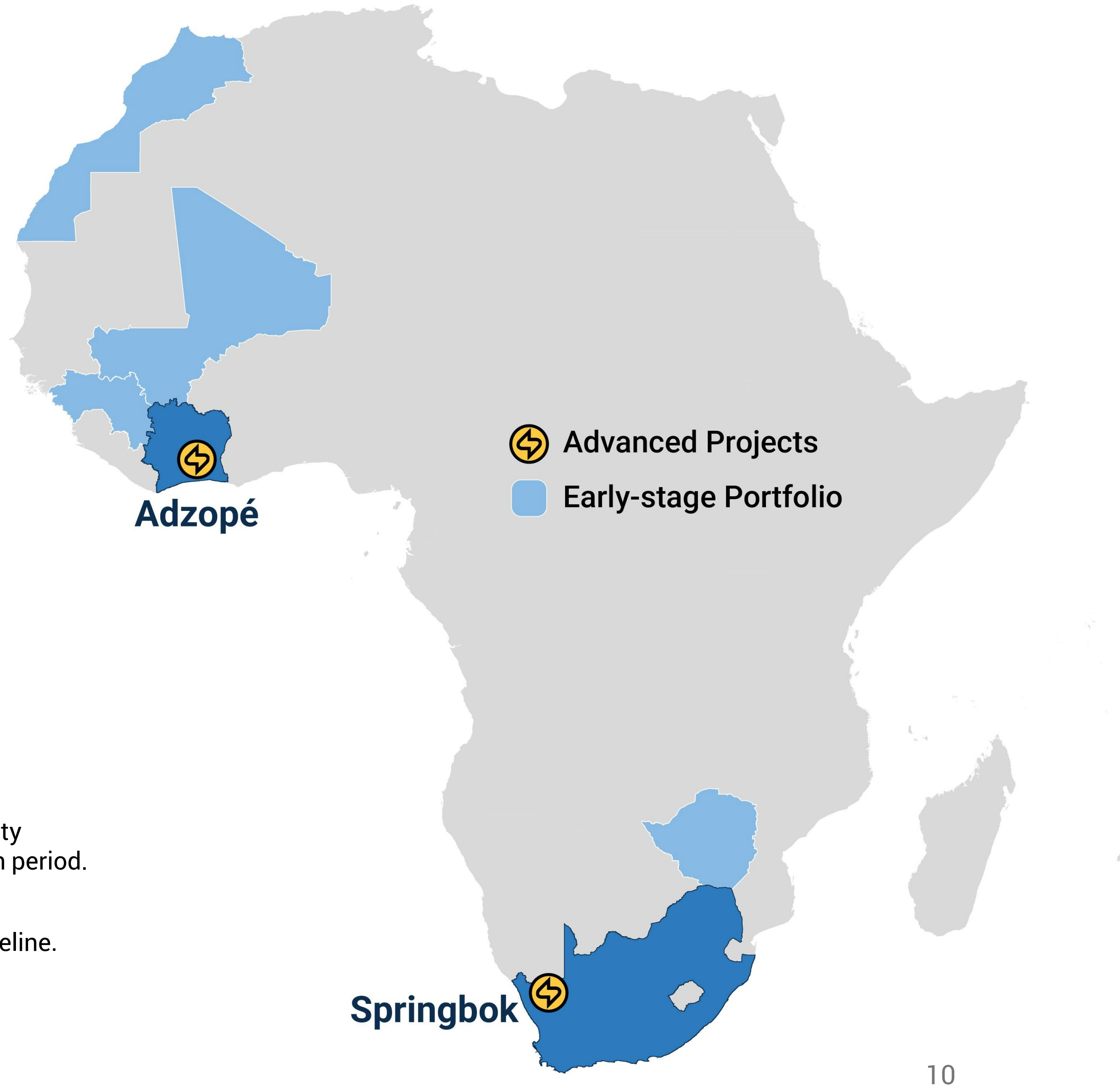
Generative ground across six countries, two flagships advancing to drilling per year

ANCHOR ASSET

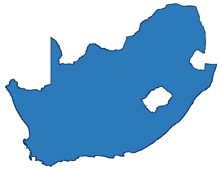
Permitted past-producer with stockpile: Springbok

MANY SHOTS ON NET

- Anticipates multiple drill programs per year across a portfolio of targets.
- Capital-light: JV partner matches funding at project level; self-funding optionality through small-scale production; post-discovery monetization before the orphan period.
- Risk is diversified across several jurisdictions.
- New projects and jurisdictions constantly being assessed and brought into pipeline.



Project status as of Q2 2026. See project slides for detail.



SOUTH AFRICA · SPRINGBOK PROJECT

Permitted past-producer advancing toward stockpile sale & initial MRE

Northern Cape, South Africa · 70% majority ownership secured · Mining Permit · Stockpile sale process running · Drill program underway.

OWNERSHIP – MAJORITY INTEREST

70%

Section 11 consent received. Mining Permit secured on the past-producing Norrabees brownfield asset. NI 43-101 Technical Report filed Jul 29, 2026 (1).

STOCKPILE

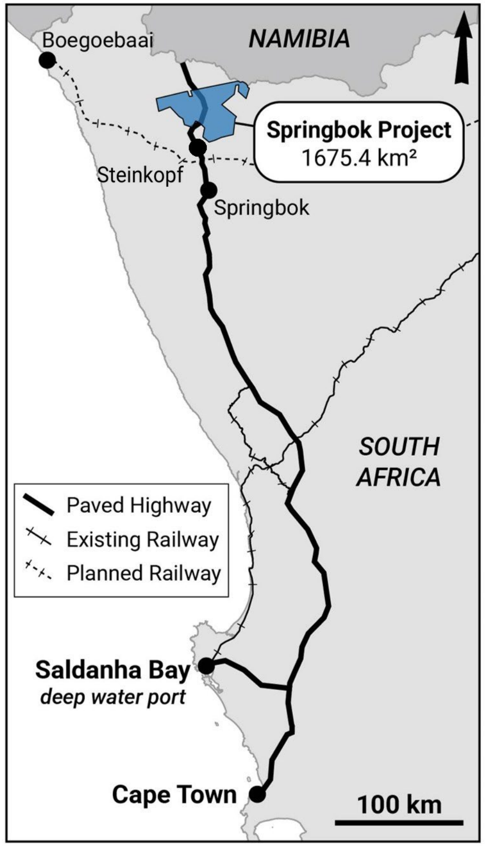
~30,000 t (2)

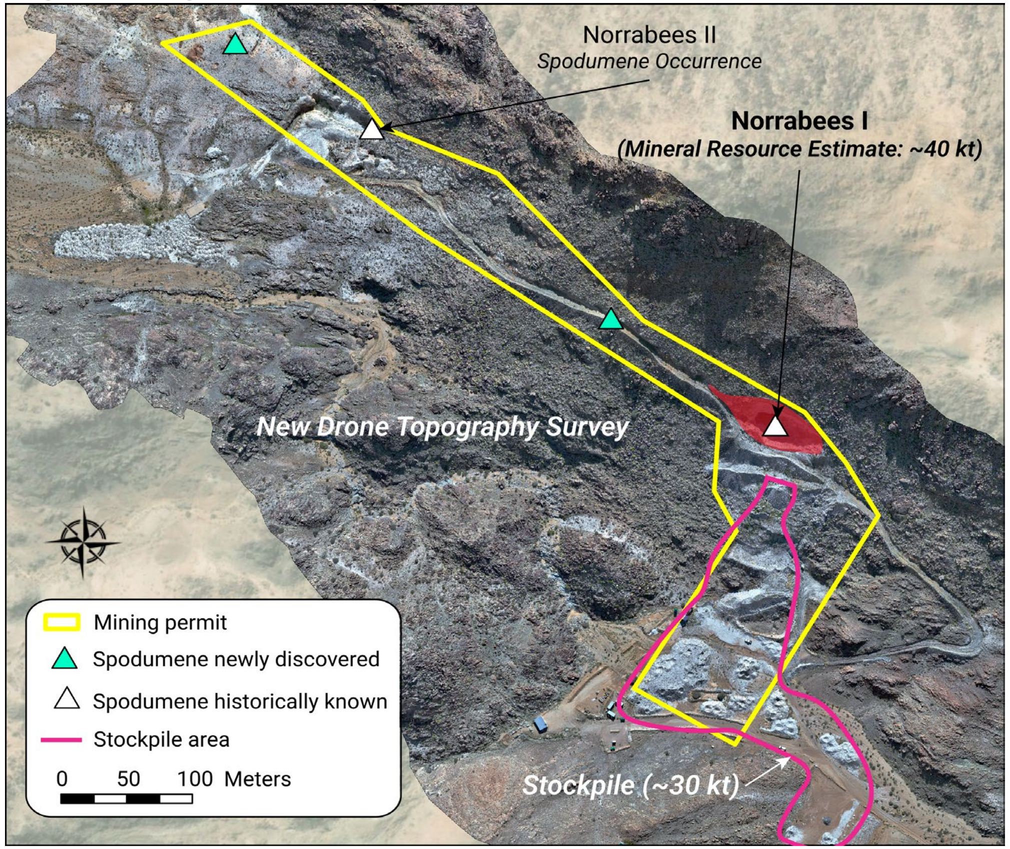
Non-dilutive funding path. Resampling complete; assays to be reported with QA/QC once verified. Multiple counterparties in due diligence; DMS trade-off study underway. Firm offer targeted H2 2026.

DD & RC DRILL PROGRAM

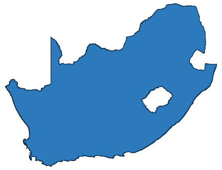
3,500 m

10 historical DD holes(2) over 320.6 m, including 32.7 m @ 1.09% Li_2O and 18.34 m @ 1.92% Li_2O. Initial MRE targeted H2 2026.





Stockpile tonnage indicative from previous operator. (1) Technical report in respect of the Springbok Project prepared in accordance with NI 43-101, filed on SEDAR+ on July 29, 2026, prepared by George van der Walt, Pr.Sci.Nat., FGSSA of The MSA Group (Pty) Ltd, a Qualified Person who is an independent consultant of the Company. (2) The historical resource estimate was reported in the technical report prepared for Moonbound Mining Ltd. (now Cape Lithium Corp.) titled NI 43-101 Technical Report on The Norrabees I Pegmatite, South Africa. Mineral Resource Estimate dated January 17, 2024 prepared by Dr. Johan Hattingh of Creo Design (Pty) Ltd. (the "2024 Technical Report"). The 2024 Technical Report includes an inferred mineral resource of (Table 1): (i) 41,420 tonnes at 1.005% Li_2O for the in-situ pegmatite (0.4% Li_2O cut-off grade; SG used in the estimate reported as 2.66 g/cm³), and (ii) 30,259 tonnes at 1.61% Li_2O for the stockpile (zero cut-off grade), for a combined total of 71,679 tonnes at 1.27% Li_2O (all Inferred). A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

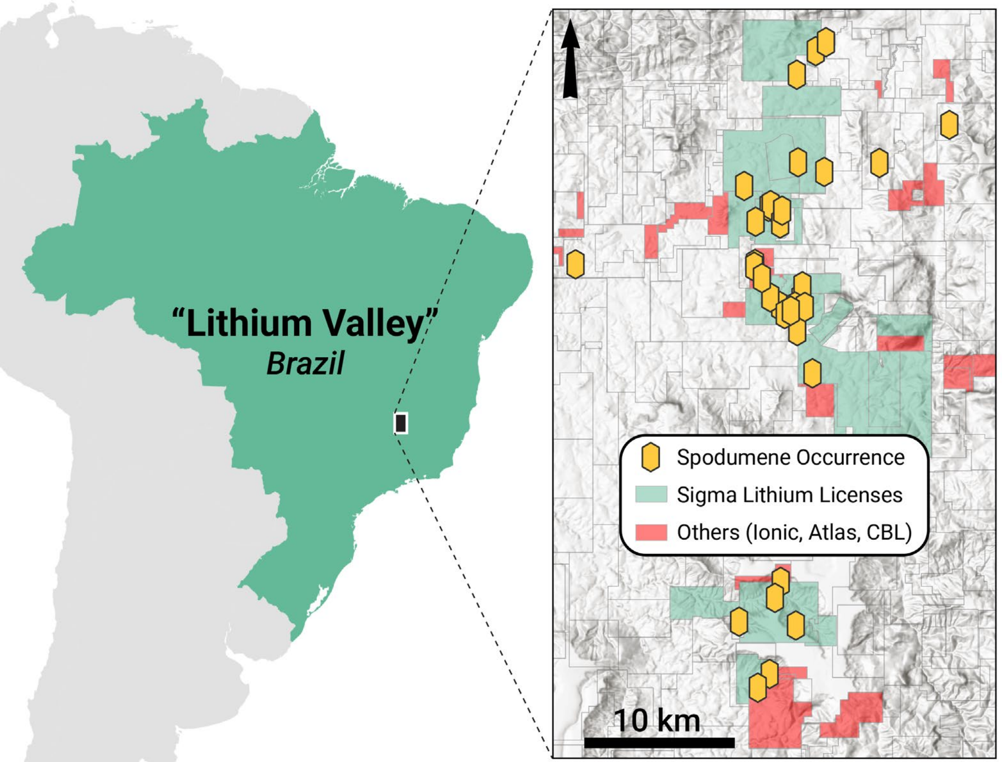


SOUTH AFRICA · SPRINGBOK PROJECT

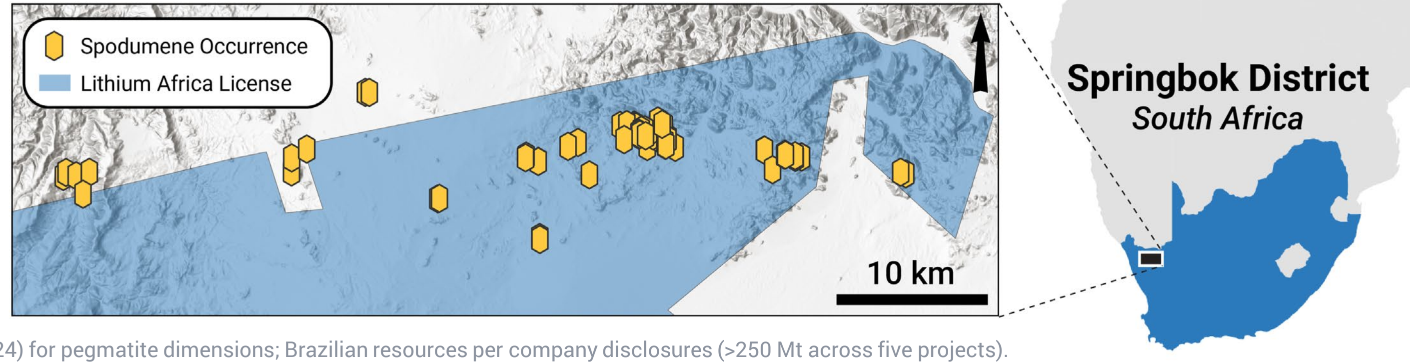
District-scale potential comparable to Brazil

A 1,675 km² continuous land position over a 50+ km pegmatite belt.

THE “LITHIUM VALLEY” MODEL - CONSOLIDATED UNDER LITHIUM AFRICA



"Lithium Valley" Brazil	District	Springbok, South Africa
>5 separate companies	Ownership	100% LAF - one license
>$2B market cap (5 companies)	Market Cap	~$40M market cap
>250 Mt defined (5 projects)	Endowment	TBD - initial MRE pending
30+ yrs production, exploration	Track Record	Exploration just beginning
~5-20 meters	Pegmatite Size	~5-15 meters

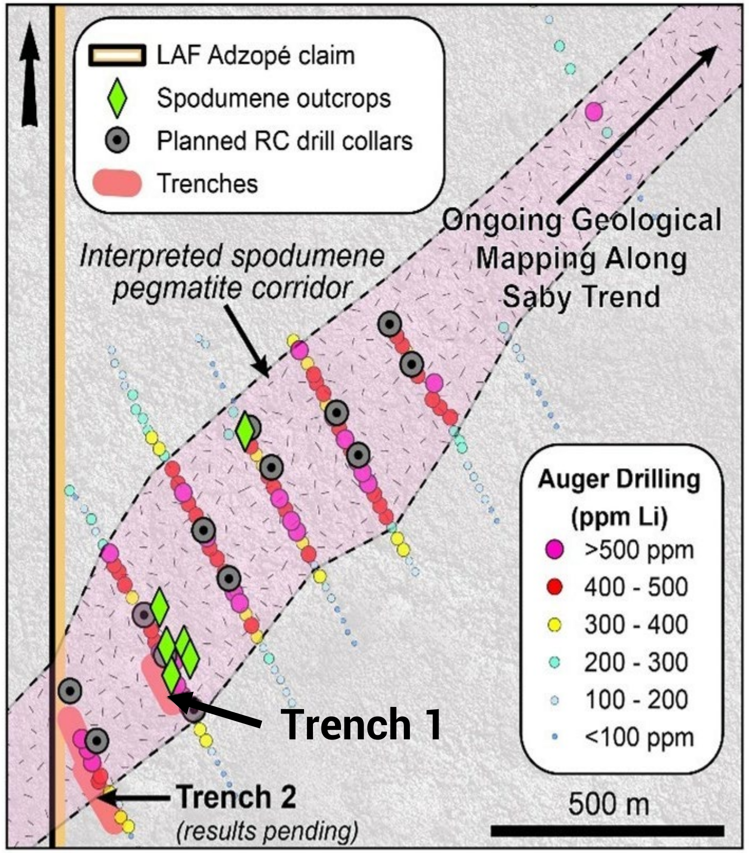


Sources: Pedrosa-Soares et al. (2025) *Economic Geology;* and Norrabees I NI 43-101 (Hattingh, 2024) for pegmatite dimensions; Brazilian resources per company disclosures (>250 Mt across five projects).

CÔTE D'IVOIRE · ADZOPÉ

Drilling underway across high-priority targets

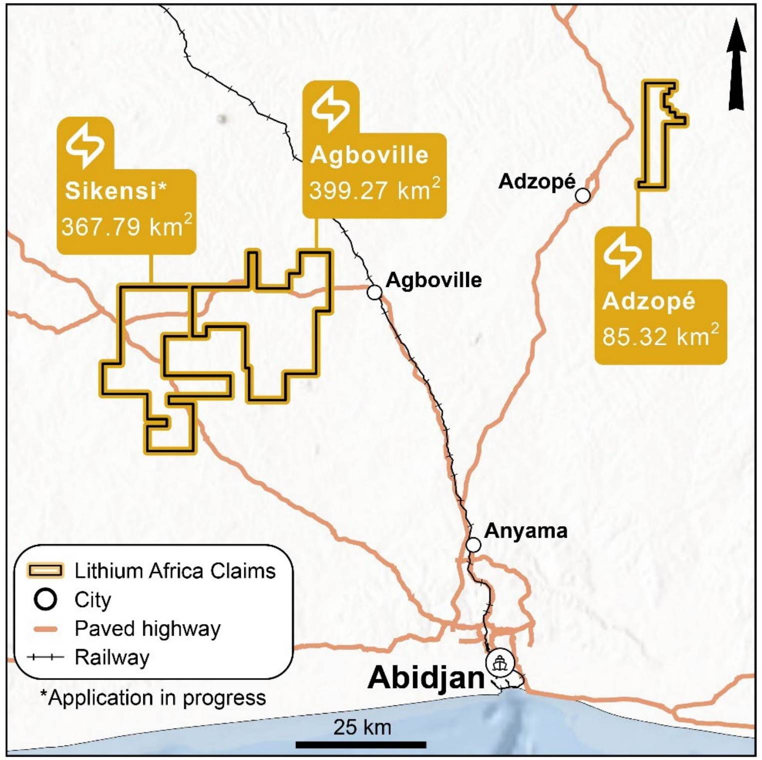
A district-scale permit position over a >1 km LCT pegmatite trend, with early trenching returning encouraging spodumene grades.



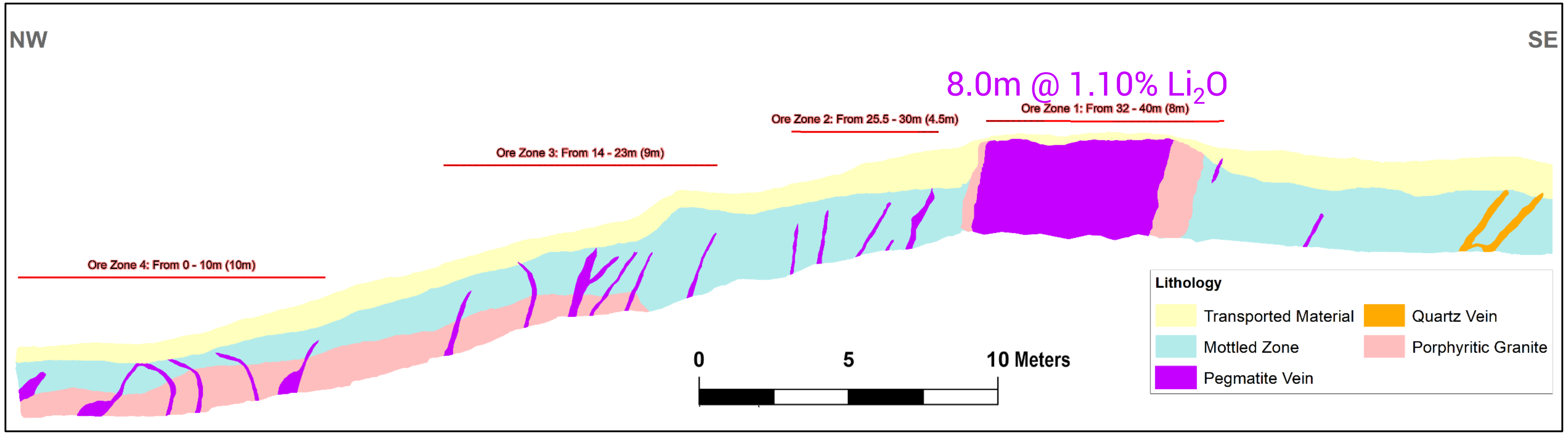
DRILL PROGRAM ONGOING

2,000 m

RC Drill Program – results expected to be announced in H2 2026



Trench 1: 80 m



Refer to LAF New Release dated April 23, 2026, "Lithium Africa to Commence 2,000 m Drill Program at Adzopé and Provides Côte d'Ivoire Exploration Update", available under the Company's profile on SEDAR+ at www.sedarplus.ca.

CATALYSTS · H2 2026 — H1 2027

A sequenced set of value-creating milestones

Four concrete near-term catalysts across the portfolio - each a defined point at which value is recognized or recycled.

1. Q3 2026 - Ongoing
Springbok & Adzopé drill programs underway
5,500 m total combined drilling; contractor selected; building toward initial MRE.

2. Q4 2026
Springbok stockpile firm offer
Non-dilutive capital from a permitted past-producing asset.

3. Q4 2026
Adzopé drill results
Results of inaugural drill program released.

4. Q4 2026
Springbok drill results
Targeting initial MRE in Norrabees Mining Permit & initial results in regional pegmatite targets.

Timing reflects current management plans, subject to market conditions and definitive agreements.

APPENDIX

SUSTAINABILITY

Operating responsibly

Exploration done in partnership with host countries and local communities - building local capability as we advance.

>75%

AFRICAN WORKFORCE, LOCALLY HIRED

The majority of our team across all projects is hired from host communities — field crews, geologists, and support staff — with training that remains in-country.

RESEARCH

STELLENBOSCH PARTNERSHIP

Collaboration and internships with local universities deepen geological understanding and build local science capacity.

OPEN

COMMUNITY DIALOGUE

Regular community meetings across projects keep stakeholders informed and consent current.

Approach applied across all active jurisdictions.

LEADERSHIP

Well-rounded team equipped to drive growth

A team assembled from major-producer operating depth and African exploration experience.

Chris O'Connor
GENERAL COUNSEL

English lawyer with 20+ years of private-practice and in-house experience in capital markets, corporate finance, and M&A across emerging markets, based in **United Kingdom.**

Blake Hylands
DIRECTOR

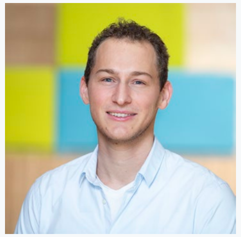
CEO of Lithium Ionic (TSX: LTH) and President of Troilus Gold; veteran exploration geologist across lithium and gold development companies. Based in **Canada.**

Tyron Breytenbach
CAPITAL MARKETS ADVISOR

Co-founder and former CEO of Lithium Africa; decades in exploration and resource estimation before a career in capital markets, based in **Canada.**

Mavuwa Tavashavira
SR. EXPLORATION GEO

Geologist with 20+ years across gold, diamond, lithium, and base metals; leads Springbok and regional greenfield exploration. M.Sc. (Rhodes), Pr.Sci.Nat, based in **Zimbabwe & South Africa.**



Dr. Jeroen van Duijvenbode
SENIOR GEOSCIENTIST

Ph.D. in geometallurgy; built his reputation in geochemical and mineralogical fingerprinting; leads data interpretation and QA/QC, based in **Netherlands.**

Jeanne Liu
CORPORATE COMMUNICATIONS

Leads investor relations and corporate communications, based in **Canada.**

Hanno Bodenstein
OPERATIONS MANAGER

Operations Manager at Springbok Lithium with 12 years of hands-on field experience, known for driving efficient, safe, and effective on-the-ground operations, based **South Africa & Zimbabwe.**

Hâbou Diawara
LEGAL MANAGER

Paris-admitted lawyer with 10+ years structuring cross-border mining and energy investments across West Africa, based in **Côte d'Ivoire & France.**

Joel Koande
FINANCE MANAGER

Finance and audit professional with mining experience at Perseus Mining and a Deloitte audit background; leads treasury, budgeting, and reporting, based in **Côte d'Ivoire.**

DISCLAIMER

This corporate presentation (the "**Presentation**") has been prepared by Lithium Africa Corp. (the "**Company**") as of September 1, 2026. The information contained in this Presentation (a) is provided as at the date hereof and is subject to change without notice, (b) does not purport to be complete or contain all the information that may be necessary or desirable to fully and accurately evaluate an investment in the Company, and (c) is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor.

Forward-Looking Statements

This Presentation contains forward looking statements or forward looking information under applicable Canadian securities laws (hereinafter collectively referred to as "**forward looking statements**") concerning the Company's plans for its properties and mineral projects, financial results, operations and other matters. These statements relate to analyses and other information that are based on forecasts or projections of future results, estimates of amounts not yet determinable and assumptions of management. Such forward-looking statements are made as of the date of this Presentation or as of the date of the effective date of information described in this Presentation, as applicable.

Forward-looking statements include, but are not limited to, statements regarding: the Company's expectations regarding the critical metals sector, particularly lithium and the Company's position therein; the Company's planned exploration and development programs and expenditures on its mineral properties; the Company's continued partnership with Ganfeng; the Company's sale of Springbok stockpile and drilled assets; technical studies; the commencement of certain drilling activities; the Company's ability to secure strategic partnerships and expand its operational network; the timeline for receipt of any required agreements, approvals, licences or permits; proposed exploration plans and expected results of exploration from each of the Company's exploration projects; the Company's ability to obtain required mining licences, required agreements with third parties, and regulatory approvals required in connection with exploration plans and future mining and mineral processing operations, including, but not limited to, necessary permitting required to implement expected future exploration plans; community relations; availability of sufficient water for proposed operations; competition for, among other things, capital, acquisitions of undeveloped lands, and skilled personnel; changes in commodity prices and exchange rates; currency and interest rate fluctuations; and the ability to secure the required capital to conduct planned exploration programs, studies, and the Company's objectives and strategies.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential", "possible" or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved (or the negative of any of these terms and similar expressions)) are not statements of fact and may be forward-looking statements.

Forward-looking statements are based on a number of factors and assumptions that, if untrue, could cause actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such statements. Forward-looking statements are based on a number of estimates and assumptions that, while considered reasonable by the Company at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the Company's actual financial results, performance or achievements to be materially different from those expressed or implied herein. Some of the material factors or assumptions used to develop forward-looking statements include, without limitation: the future price of minerals; anticipated costs and the Company's ability to fund its programs; the Company's ability to carry on exploration and development activities; the Company's ability to secure and to meet obligations under property agreements; the timing and results of drilling programs; the discovery of mineral resources and mineral reserves on the Company's mineral properties; that political and legal developments will be consistent with current expectations; the timely receipt of required approvals and permits, including those approvals and permits required for successful project permitting, construction and operation of projects; the costs of operating and exploration expenditures; the Company's ability to operate in a safe, efficient, and effective manner; the Company's ability to obtain financing as and when required and on reasonable terms; that the Company's activities will be in accordance with the Company's public statements and stated goals and that there will be no material adverse change or disruptions affecting the Company or its properties.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that could cause actual events or results to differ from those expressed or implied. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Certain important factors that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others: exploration, development and operating risks; mineral resource and mining reserve estimates; early stage status and nature of exploration; risks associated with the Company's properties; additional capital; lack of funding to satisfy contractual obligations; network systems; land title and royalty risks; financing risk; no history of operations; no operating revenues and history of losses; no recent history of mineral production; global financial conditions; risks relating to the wars in Ukraine and the Middle East, include effects on the supply chain; commodity markets; market fluctuation and commercial quantities; no history of profitability; insurance and uninsured risks; health, safety and community relations; environmental risks and hazards; option and joint venture agreements; currency rate risk; infrastructure; competitive industry environment; government regulation; audit of tax filings; market price of the Company's common shares; influence of third party stakeholders; disruption from non-governmental organizations risks; dividend policy; acquisitions and integration; management growth; climate change and climate change regulations; relationship with local communities and other stakeholders; risk of litigation; reliance on key personnel; internal controls; conflicts of interest; interest rate risk; credit risk; liquidity risk; volatility of commodity prices; share price fluctuations; information systems security threats; enforcement of civil liabilities; and uninsurable risks.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements contained in this Presentation. The Company and its directors, officers and employees each disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

No Offering

This Presentation is not and under no circumstances is to be construed as a prospectus, offering memorandum, advertisement or public offering of any securities referred to herein, nor shall it or any part of it form the basis of or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever. The contents of this Presentation are not to be construed as legal, financial or tax advice.

U.S. Securities Matters

The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States, unless an exemption from such registration is available. Information concerning the assets and operations of the Company included in this Presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies.

Comparables

Certain information presented herein compares the Company to other issuers and such data sets are considered to be "comparables". Comparable information about other issuers contained in this Presentation was obtained from public sources and has not been independently verified by the Company. The comparables are considered to be an appropriate basis for comparison with the Company based on their industry, jurisdiction, size, operating scale and other additional criteria. The comparable issuers may face different risks from those applicable to the Company. Prospective investors are cautioned that there are risks inherent in making an investment decision based on the comparables and that the performance of the Company may be materially different from the comparable issuers. If the comparables contain a misrepresentation, investors do not have a remedy under securities legislation in any province of Canada. Prospective investors are cautioned to not put undue reliance on the comparables in making an investment decision.

Trademarks

This Presentation includes certain trademarks that are protected under applicable intellectual property laws and are the property of the Company. This Presentation also contains trademarks of third parties which are the property of their respective owners. The use or display of these third parties' trademarks is not intended to, and does not imply, a relationship with the Company or an endorsement or sponsorship by or of the Company.

DISCLAIMER

Market and Industry Data

Market and industry data and forecasts contained in this Presentation have been obtained from third-party sources, industry publications and reports, websites and other publicly available information. The Company believes that the market and economic data presented throughout this Presentation is accurate, but the Company cannot offer any assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market and economic data presented throughout this Presentation are not guaranteed the Company makes no representation as to the accuracy of such data. Actual outcomes may vary materially from those forecasted in such reports or publications, and the prospect for material variation can be expected to increase as the length of the forecast period increases. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this Presentation, or analyzed or verified the underlying market, economic and other assumptions relied upon by such sources. Market and industry data are subject to variations and cannot be verified due to limits on the availability and reliability of data inputs, the voluntary nature of the data gathering process and other limitations and uncertainties inherent in any statistical survey.

Scientific and Technical Information

Benjamin Gelber, P.Geo, a consultant of the Company, is a non-independent Qualified Person under National Instrument 43-101 — Standards of Disclosure for Mineral Projects and has reviewed the scientific and technical information in this Presentation.

This Presentation includes technical information that was generated by the Company during several exploration programs. Data regarding sampling, analytical and test data underlying the information or opinions has been reviewed and approved by the Qualified Person. As set out below, the Company believes that this information is relevant to guiding the Company's exploration plans but it should not be relied upon for any other purpose.

Springbok Project
The Company has not verified any of the information regarding the Springbok Project other than a site visit, including overseeing the collection of check samples of the stockpile, prior mining locations and regional pegmatites; locating and recording collar locations for the drilling discussed herein and recording the GPS location of the surface footprint and volume estimates of the surface stockpiles; and data from previous exploration supplied to the Company and its consultants in electronic format, which was reviewed and used for plotting and checks/validation. The Company's project team continues to plan, collect, compile, review, and validate relevant technical data for the Springbok Project. The assay results from the Stockpile resampling program are pending; the Company will report those results, together with the associated QA/QC information, once received and verified.

Adzopé Project
All trench and auger samples were collected under the supervision of the Company's employees. Samples were bagged, and blank material (cement) and certified reference materials were inserted at regular intervals at the Company's field camp. Field duplicates were also included in the sample stream. Groups of samples were placed in sealed bags and submitted to Intertek Minerals in Tarkwa, Ghana, for sample preparation, after which pulps were securely transported by Intertek to Intertek Genalysis in Perth, Western Australia, for analysis.
Laboratory QA/QC procedures included the analysis of blanks, certified reference materials and duplicates, with results indicating acceptable levels of accuracy and precision. Assay results from the ongoing Adzopé reverse-circulation drill campaign are pending and will be reported, together with the associated QA/QC, once received and verified.

REFERENCES

Project	Operator	Country	Ore (Mt)	Grade (% Li_2O)	LCE (Mt)	Reference (standard, type, year)
AFRICA — HARD ROCK						
Roche Dure	AVZ Minerals / KoBold	DR Congo	669	1.61	26.6	AVZ Minerals — JORC MRE, 2024
Goulamina	Ganfeng Lithium	Mali	267.2	1.38	9.1	Leo Lithium — JORC MRE, 2024
Carrière de l'Este	Zijin Mining	DR Congo	173	1.58	6.8	AVZ Minerals — JORC MRE, 2024
Arcadia	Huayou Cobalt	Zimbabwe	72.7	1.06	1.9	Prospect Resources — DFS (Lycopodium), 2021
Ewoyaa	Atlantic Lithium / Elevra	Ghana	36.8	1.24	1.1	Atlantic Lithium — JORC MRE, 2024
Bougouni	Kodal Minerals	Mali	31.9	1.06	0.8	Kodal Minerals — JORC MRE, 2023
REST OF WORLD — HARD ROCK						
Greenbushes	Talison (Tianqi/IGO; Albemarle)	Australia	440	1.50	16.3	IGO Ltd — JORC R&R, 2025
Pilgangoora	Pilbara Minerals	Australia	446	1.28	14.1	Pilbara Minerals — JORC MRE, 2025
Cisco	Q2 Metals	Canada	295	1.36	9.9	Q2 Metals — NI 43-101 MRE, 2026
Wodgina	MinRes / Albemarle	Australia	217.4	1.15	6.2	Mineral Resources — JORC R&R, 2025
Mt. Holland	Covalent (SQM / Wesfarmers)	Australia	211.4	1.35	7.1	SQM / Covalent — S-K 1300 TRS, 2022
Kathleen Valley	Liontown Resources	Australia	150	1.33	4.9	Liontown Resources — JORC R&R, 2025
Shaakichiuwaanaan	Patriot Battery Metals	Canada	141.3	1.38	4.8	Patriot Battery Metals — NI 43-101 MRE, 2025
James Bay (Galaxy)	Rio Tinto (ex-Arcadium)	Canada	111.3	1.26	3.5	Allkem / Arcadium — NI 43-101 MRE, 2023
Grota do Cirilo	Sigma Lithium	Brazil	107	1.40	3.7	Sigma Lithium — NI 43-101 TR (FS), 2025
Adina	Winsome Resources	Canada	77.9	1.15	2.2	Winsome Resources — NI 43-101 MRE / PEA, 2024
Colina	Pilbara Minerals (ex-Latin)	Brazil	77.7	1.24	2.4	Latin Resources — JORC MRE, 2024
PAK + Spark	Frontier Lithium	Canada	70.4	1.44	2.5	Frontier Lithium — NI 43-101 FS, 2025
Tabba Tabba	Wildcat Resources	Australia	70	1.01	1.7	Wildcat Resources — JORC MRE, 2024
Mt. Marion	MinRes / Ganfeng	Australia	66.1	1.36	2.2	Mineral Resources — JORC R&R, 2025
Whabouchi	Nemaska Lithium	Canada	53.4	1.39	1.8	Nemaska Lithium — NI 43-101 FS, 2019
Mirage	Brunswick Exploration	Canada	52.2	1.08	1.4	Brunswick Exploration — NI 43-101 MRE, 2026
Moblan	Sayona Mining	Canada	52	1.16	1.5	Sayona Mining — NI 43-101 MRE, 2023
Kings Mountain	Albemarle	USA	47	1.37	1.6	Albemarle — S-K 1300 TRS, 2023
Bandeira	Lithium Ionic	Brazil	45.82	1.34	1.5	Lithium Ionic — NI 43-101 MRE, 2024
Manna	Global Lithium Resources	Australia	33	1.04	0.8	Global Lithium Resources — JORC MRE, 2024
Rose	Critical Elements	Canada	31	1.03	0.8	Critical Elements — NI 43-101 FS, 2022
Carolina	Piedmont Lithium	USA	28	1.11	0.8	Piedmont Lithium — S-K 1300 TRS, 2021
Finniss	Core Lithium	Australia	28	1.35	0.9	Core Lithium — JORC MRE, 2023
NAL	Sayona / Piedmont	Canada	25	1.23	0.8	Sayona / Piedmont — NI 43-101 MRE, 2024
Yinnetharra	Delta Lithium	Australia	21.9	1.00	0.5	Delta Lithium — JORC MRE, 2024
Buldania	Liontown Resources	Australia	14.9	1.00	0.4	Liontown Resources — JORC MRE, 2018
Mt. Cattlin	Arcadium / Rio Tinto	Australia	13.6	1.31	0.4	Arcadium Lithium — JORC MRE, 2023

Contained LCE = ore (Mt) × Li_2O (%) × 2.473 ÷ 100. Manono shown split into operator-owned deposits (AVZ — Roche Dure; Zijin — Carrière de l'Este) for apples-to-apples peer comparison.
Resources reported per the named disclosure standard (JORC, NI 43-101, or S-K 1300).

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