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LIBRA ENERGY MATERIALS

November 2026

Discovering & Advancing
Critical Minerals
For the Global Energy Transition

Canada • Brazil



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The scientific and technical information on this presentation has been reviewed and approved by Benjamin Kuzmich, M.Sc., P.Geo., Vice President of Exploration for Libra Energy Materials Inc., a Qualified Person as defined by National Instrument 43-101. Scientific and technical information for the Flanders South project, including assay results (e.g., 2.86% Li2O and 0.47% Li2O from grab samples) and geological data, is sourced from the 'NI 43-101 Technical Report, Flanders South Property, Thunder Bay Mining District, Northwestern Ontario, Canada,' dated May 7, 2025, authored by J. Garry Clark, P.Geo., a Qualified Person as defined by National Instrument 43-101, filed on SEDAR+. All scientific and technical information for the Soules Bay-Caron (SBC) project, including assay results (e.g., 6.64% Li2O from grab samples) and geological data, is sourced from the press release dated December 2, 2024, titled 'Libra Lithium Announces $33m Earn-In Agreement with KoBold Metals and Announces Go-Public Transaction via Reverse Takeover of PowerStone Metals,' filed on SEDAR+, reviewed and approved by Benjamin Kuzmich, M.Sc., P.Geo., Vice President of Exploration for Libra Energy Materials Inc., a Qualified Person as defined by National Instrument 43-101. Mineralization hosted on nearby or adjacent properties is not necessarily indicative of mineralization hosted on the properties of Libra Energy Materials Inc. References to mineralization or resource estimates on other companies' projects are provided for context only and do not imply that Libra's projects contain similar quantities or grades of mineralization.

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*All currency is in Canadian dollars unless otherwise noted

Why Libra Energy Materials?

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Large-Scale Explorer

- Extensive lithium portfolio across Ontario, Quebec and Brazil
- 100 % owned projects with multiple discoveries made. **2024 Bernie Schnieders Discovery Award.**
- Discovered lithium mineralization across 3 projects in under a year. **Lowest cost per discovery amongst Canadian peers.**

Strategic KoBold Agreement

- $33M earn-in deal with KoBold Metals, **Bill Gates-backed AI explorer**
- KoBold may earn up to a 75% interest in three of Libra's projects, Libra retained as operator

Proven Team with skin-in-the-game

- CEO Koby Kushner is a mining engineer and a former sell-side lithium analyst
- Chairman David Goodman, former CEO of DundeeWealth **(sold to Scotiabank for $2.3B)**
- Technical team with dedicated, award-winning lithium geologists
- **~50% insider ownership**, subject to a "founder lock-up"

Favorable Lithium Macro

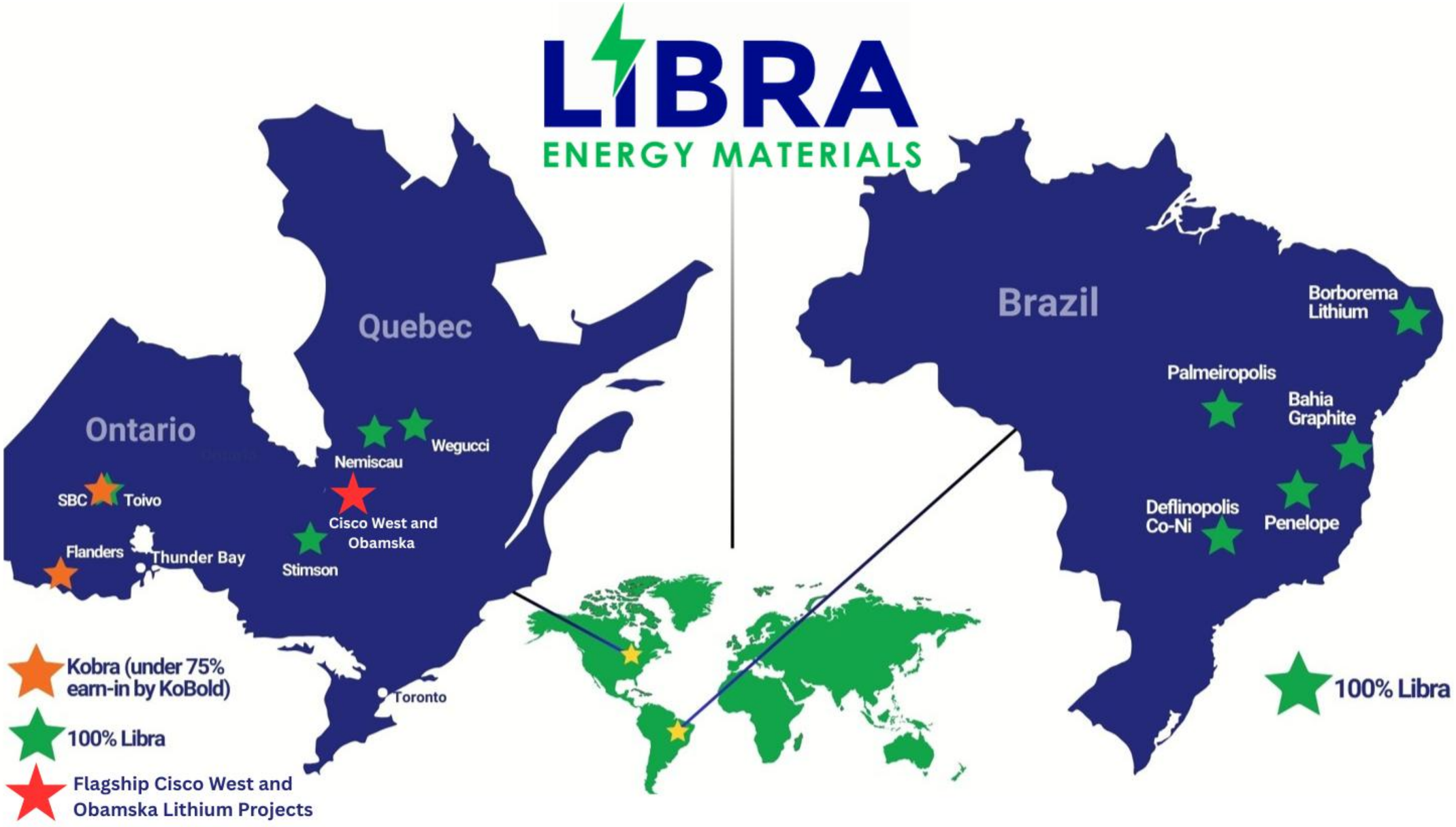
- Long-term demand growth remains strong
- Limited exploration spending creates opportunities for new discoveries

New Quebec Flagship

- Cisco West and Obamska. Fully financed.
- Large fractionated pegmatites confirmed.
- Adjacent to the largest hard-rock lithium deposit in the Americas (Q2 Metals ~600M MC)

Our Project Portfolio

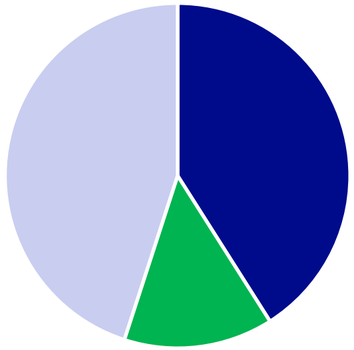
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Share Structure (as of October 15th, 2026)

Shares Outstanding	**~90.5M**
Incentive Options + RSUs	**~6.2M**
Warrants	**0**
Fully Diluted	**~96.7M**

- **Clean capital structure** — no warrant overhang
- **Deep insider alignment** — management and directors have led every financing to date, with 27.8M shares under indefinite* lock-up
- **Tightly held register** — the majority of remaining shareholders are considered close associate



41% Insiders, Directors & Advisors

14% Institutional

45% Other (Retail)

SIDEX · Teraz fund · NQ Investissement minier · WealthLander Active Investment Specialists · Olive Resource Capital Inc.

Principal shareholders* of Libra, representing ***28.7M shares*, are subject to ***pooling agreement*** *over an indefinite period, restricting any share sales until consummation of a change of control transaction and in certain other limited circumstances.*

Real Miners, Not Stock Promoters

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Koby Kushner, P.Eng., CFA

Chief Executive Officer, Director

10 years' experience in mine engineering and capital markets; former sell-side lithium analyst



Dr. Jérémie Pfister, PhD, P.Geo.

Vice President, Exploration

Jérémie Pfister, PhD, is an exploration geologist specializing in hard-rock lithium systems, with a decade of experience spanning both academia and the mineral exploration industry.



Andrew Best

Manager, Indigenous Relations

>30 years' experience building long-term business relationships with First Nations across Canada



Farid Mammadov, CPIR

Vice President, Investor Relations

>5 years experience in junior mining investor relations



David Goodman, LLB, CFA

Chairman

Former CEO, DundeeWealth and Dyanamic Funds;
Founder & CEO, Humour Me



Zachary Goldenberg, JD/HBA

Director

Securities lawyer by background, Principal of Liberty Venture Partners, Advisor to TSXV



Ty Minnick, CPA

Chief Financial Officer

Accomplished mining CFO, with executive experience across both junior explorers and producers



Felipe Holzhacker Alves

Director

15 years of generating, discovering and developing several assets and mining companies in Brazil.

Advisory Board



Daniel Buhler

Capital Markets Advisor

Finance and marketing executive with experience in metals, mining, and energy. Head of Investments at Galan Minerals SA and President of Platico SA with expertise in capital markets and M&A.



Mark Goodman

Capital Markets Advisor

Over 25 years of public and mining company experience. Previously served as President of Dundee Corporation, a TSX-listed mining merchant bank



Raymond Harari

Capital Markets Advisor

Former banker, turned investor and entrepreneur; Founder of Canalis Capital, a family office.



Jordan Quinn

Exploration Advisor

Director of Exploration at Nemo Resource Group, overseeing strategy and technical execution. With experience across junior explorers and major producers.



Ben Kuzmich, MSc., P.Geo.

Exploration Advisor

15 years' experience in mining and mineral exploration. Director at Nemo Resource Group, CEO of Elementary Minerals (private)



Néstor Álvarez

Exploration Advisor

Senior geologist with more than 35 years of experience in exploration and mine development across the Americas. Provides strategic exploration and resource development guidance for lithium, graphite, and other critical minerals.



Andrew Jedemann

Exploration Advisor

~7 years experience in mining and mineral exploration.

Cisco West & Obamska

Strategically Located in James Bay, Quebec

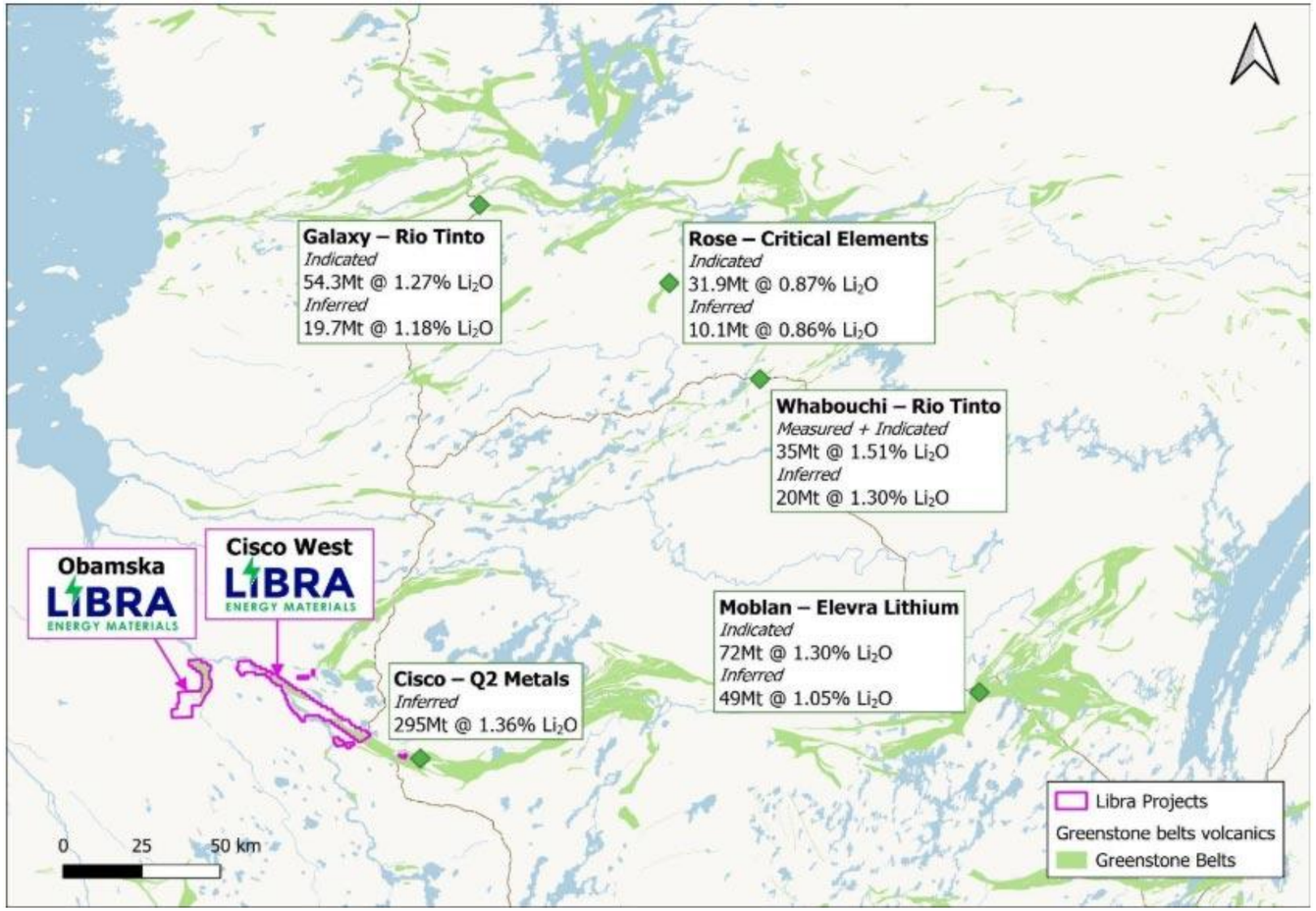
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- **New Flagship Project. Optioned in August 2026**
- 20 km from Q2 Metals' Cisco deposit
  - which hosts an inferred resource of **295 Mt at 1.36% Li_2O.** Largest hard-rock lithium deposit in the Americas
  - Q2 Metals is up over 500% since acquiring Cisco (Feb 2024), now a **~$600M market cap**

•Cisco West lies along the interpreted continuation of the **Nottaway shear zone**, the same regional structure, underlain by the same host rocks hosting the Cisco pegmatite system.

•Early prospecting at Obamska and Cisco West confirms large fractionated **pegmatites up to a 100m wide.**



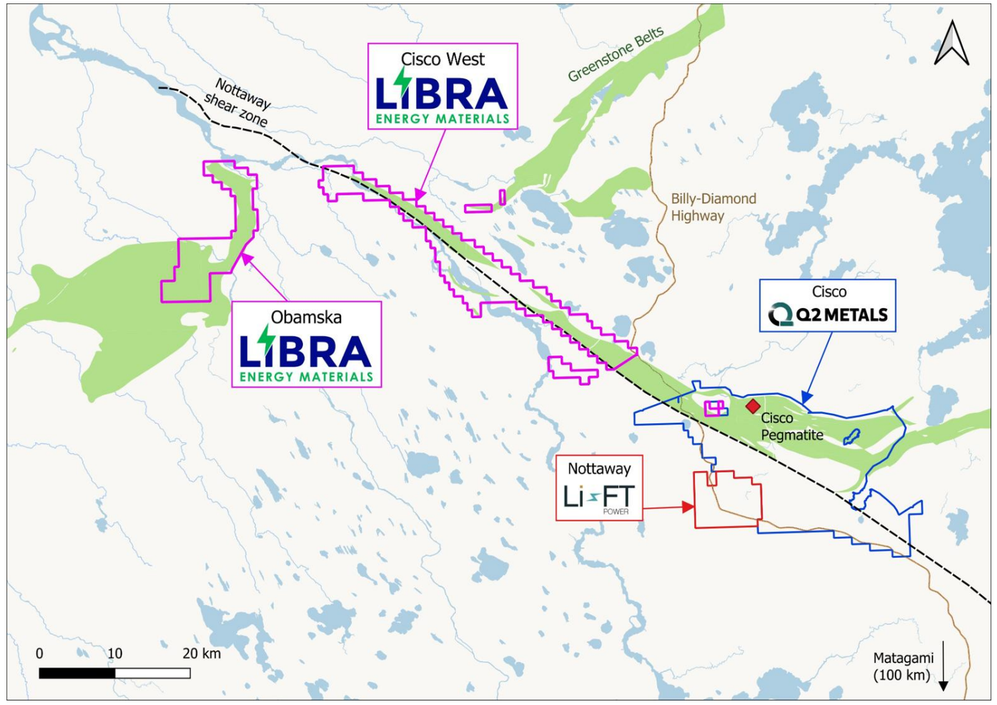
***Regional map** of the lower James Bay lithium district showing the locations of Libra's Cisco West and Obamska Projects relative to major lithium deposits including Galaxy, Whabouchi, Moblan, Rose, and Q2 Metals' Cisco Project, as well as the distribution of the region's greenstone belts. References for all cited mineral resource estimates are provided in the Sources section of this press release.*

**Nearby deposits shown for regional context only; not indicative of mineralization on the Cisco or Obamska projects.*

Cisco West & Obamska

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Strong Geological Signals with Excellent Infrastructure



Regional map showing the greenstone belts, Nottaway shear zone, and nearby projects.* *The acquisition positions Libra within a district-scale lithium system, with strong geological analogues supporting significant discovery potential.*

Early fieldwork indicates a highly evolved LCT pegmatite system, supported by year-round access and nearby mining infrastructure.

Phase 1 Results – Obamska (June 2026)

- Muscovite K/Rb as low as **10.9**; 9 of 44 samples below 15
- K/Cs as low as **73**
- Grab samples up to **739 ppm Li (0.16% Li_2O)**; 4 of 10 above 450 ppm
- Up to **4.98% BeO**; beryl crystals to 9 cm over **>2 km**
- **Priority target:** ~650 m × 400 m zone in southern Obamska where the lowest K/Rb, highest Li and beryl coincide

Next catalyst: Phase 2 (8-person team, Aug 26 – Sep 12) assays expected by year-end 2026

Infrastructure Advantage

- Approximately **120 km north of Matagami**, a regional centre with an airport, rail access, accommodations and exploration services
- Cisco West is crossed by the **Billy Diamond Highway**, a well-maintained, all-season road
- Direct regional access to Hydro-Québec infrastructure.

Why it matters

The combination of favourable geology, large pegmatite occurrences and established infrastructure could reduce exploration costs and accelerate advancement of the project.

Following Q2 Metals Footsteps

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Value accrued after a James Bay lithium option | Q2 Metals (TSXV: QTWO), Cisco Project



1 **Feb 2024 Option signed** — **LIBRA IS HERE**

Only six vendor holes; best was 115.4 m @ 1.40% Li_2O. Stock ~$0.22 → $0.39 on the day.

2 **Oct 2024 347.1 m @ 1.35% Li_2O**

CS-24-021 proves district-scale widths, alongside 215.6 m @ 1.69% (CS-24-018).

3 **Dec 2025 457.4 m @ 1.65% Li_2O**

Hole 44 confirms a single, continuous pegmatite body. Market re-rates.

4 **Feb 2026 40.1 m @ 2.89% Li_2O**

Within 170.2 m @ 1.99%: a high-grade core. Grade and scale now both visible.

5 **Apr 2026 295 Mt @ 1.36% Li_2O**

Maiden inferred MRE: largest hard-rock lithium deposit in the Western Hemisphere.

~26 mo	295 Mt	~6×	C$70M
Option → maiden resource	Inferred @ 1.36% Li_2O	Feb 29, 2024 close → C$2.45 raise	Upsized raise after the MRE

Source: Q2 Metals Corp. and Libra Energy Materials Inc. public disclosures; public market data (TSXV: QTWO). Share prices are approximate closes in C$ and not adjusted for dilution. Past performance of QTWO is not an indication of future results for Libra. This slide is for illustrative comparison only and is not a forecast.

Same Belt. Same Structure. Step One.

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Libra holds the ground next door, at the same stage Q2 was in early 2024

WHAT Q2 DID AT CISCO

Feb 2024	Optioned a barely drilled discovery (6 vendor holes; 115.4 m @ 1.40% Li_2O)
2024–25	Systematic drilling turned wide intercepts into a 1.5 km+ mineralized zone
Jul 2025	Published an Exploration Target of 215–329 Mt before any resource
Apr 2026	Delivered a 295 Mt @ 1.36% Li_2O inferred MRE (~9.9 Mt LCE)
2026+	C$70M institutional raise, infill toward indicated, PEA underway

WHERE LIBRA SITS TODAY

- Optioned Cisco West + Obamska in Aug 2026: our “Feb 2024” moment
- Cisco West is contiguous with, and partially surrounded by, Q2’s Cisco deposit
- ~45 km of strike on the Nottaway Deformation Zone, the same structure hosting Cisco
- Obamska: large outcropping LCT pegmatites; low K/Rb and K/Cs show strong fractionation
- Billy Diamond Highway + CN railhead at Matagami. Field programs next

THE POINT FOR INVESTORS

Q2 didn’t need a mine to re-rate. It needed privileged ground on the Frotet-Evans belt, wide spodumene intercepts that kept growing, and a maiden resource that put Cisco on the global map. Libra now holds the ground next door.

Not a claim that Libra will deliver 295 Mt or a 6× re-rate. It is the closest public analog in James Bay, and Libra is at step one.

C$70M
Q2’s post-MRE raise

~C$8.3M
Libra’s market cap today

Source: Q2 Metals Corp. and Libra Energy Materials Inc. public disclosures; public market data (TSXV: QTWO). Share prices are approximate closes in C$ and not adjusted for dilution. Past performance of QTWO is not an indication of future results for Libra. This slide is for illustrative comparison only and is not a forecast.

KoBold Metals Strategic Agreement

LIBRA ENERGY MATERIALS + KoBold Metals

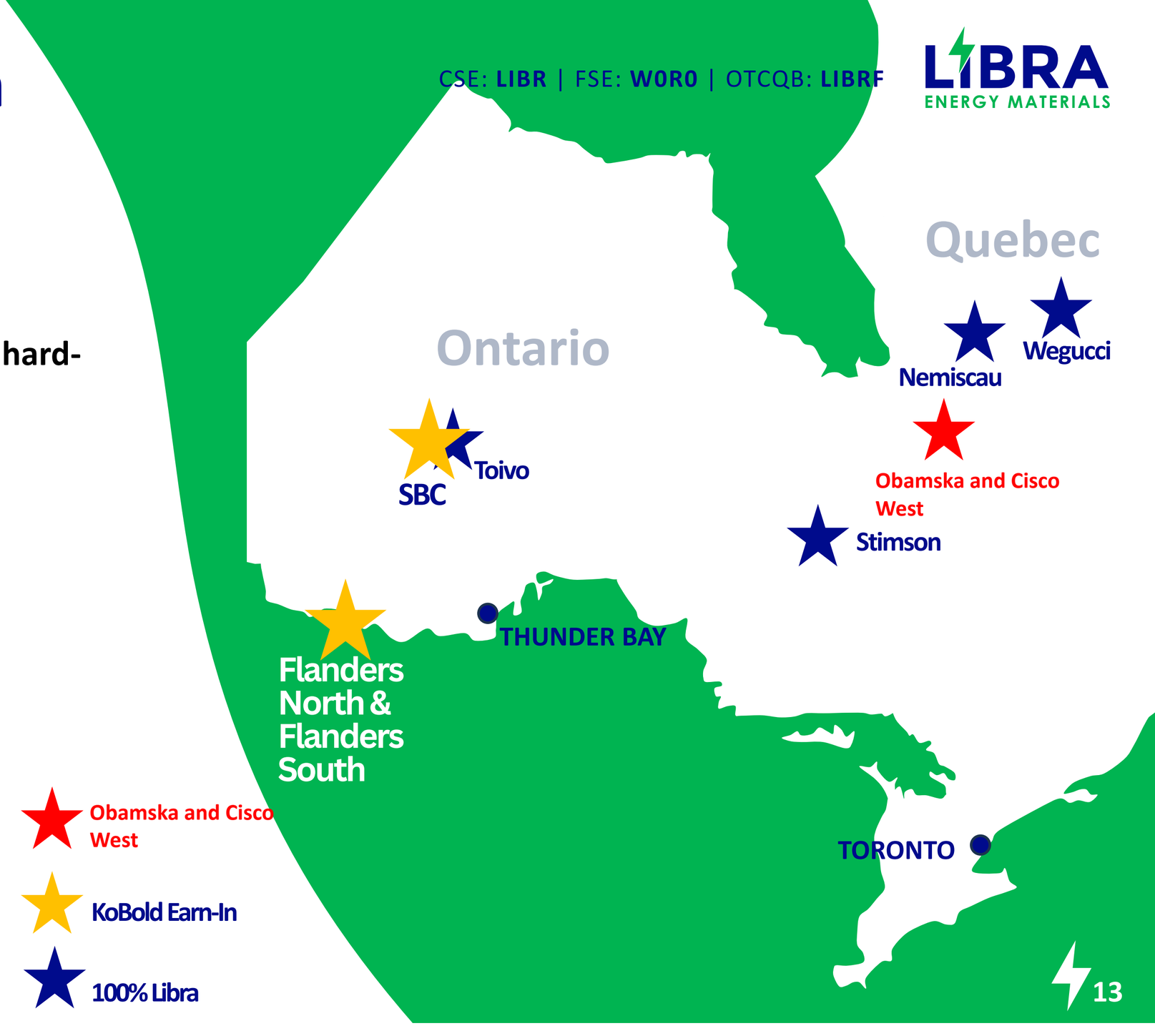
- **KoBold Metals** and **Libra Energy Materials** entered into a **$33M earn-in agreement** in November 2024
  - KoBold may earn up to a 75% interest in three projects by spending up to $33M over six years*
  - Libra retains 25% of these projects post earn-in, and 100% of the rest of its vast portfolio
  - KoBold has retained Libra as an exploration contractor

Stage	Anniversary	Cumulative Earn-In Threshold for each project (CAD$)			Cumulative Expenditures (CAD$)	KoBold Interest in Property-Specific JV
		Flanders South	Flanders North	SBC		
Stage 1	1st Year	$0.75M			$0.75M	0%
	3rd Year	$4M	$3M	$4M	$11M	51%
Stage 2	6th Year	$12M	$9M	$12M	$33M	75%

- KoBold is a battery metals exploration and mining company that **combines geoscience with AI, machine learning, and data science to improve and accelerate the exploration process.**
- KoBold is backed by renowned investors (incl. **Bill Gates' Breakthrough Energy, Andreessen Horowitz**), has raised nearly **USD$1B** and is exploring more than 60 projects across four continents.

The Superior Craton

- **Extends from Quebec, through Ontario, into Manitoba**
- **World-class geology, home to the largest hard-rock lithium deposits in the Americas**
  - Patriot’s Shaakichiuwaanaan
  - Q2 Metals’ Cisco
  - Rio Tinto’s James Bay + Whabouchi
  - Elevra's Moblan
  - Frontier’s PAK + Spark
- **Canada’s only source of domestic lithium production**
  - Elevra's NAL mine
  - Sinomine’s Tanco mine



Toivo & SBC Lithium Projects

First Mover Advantage in Ontario's Newest Lithium District

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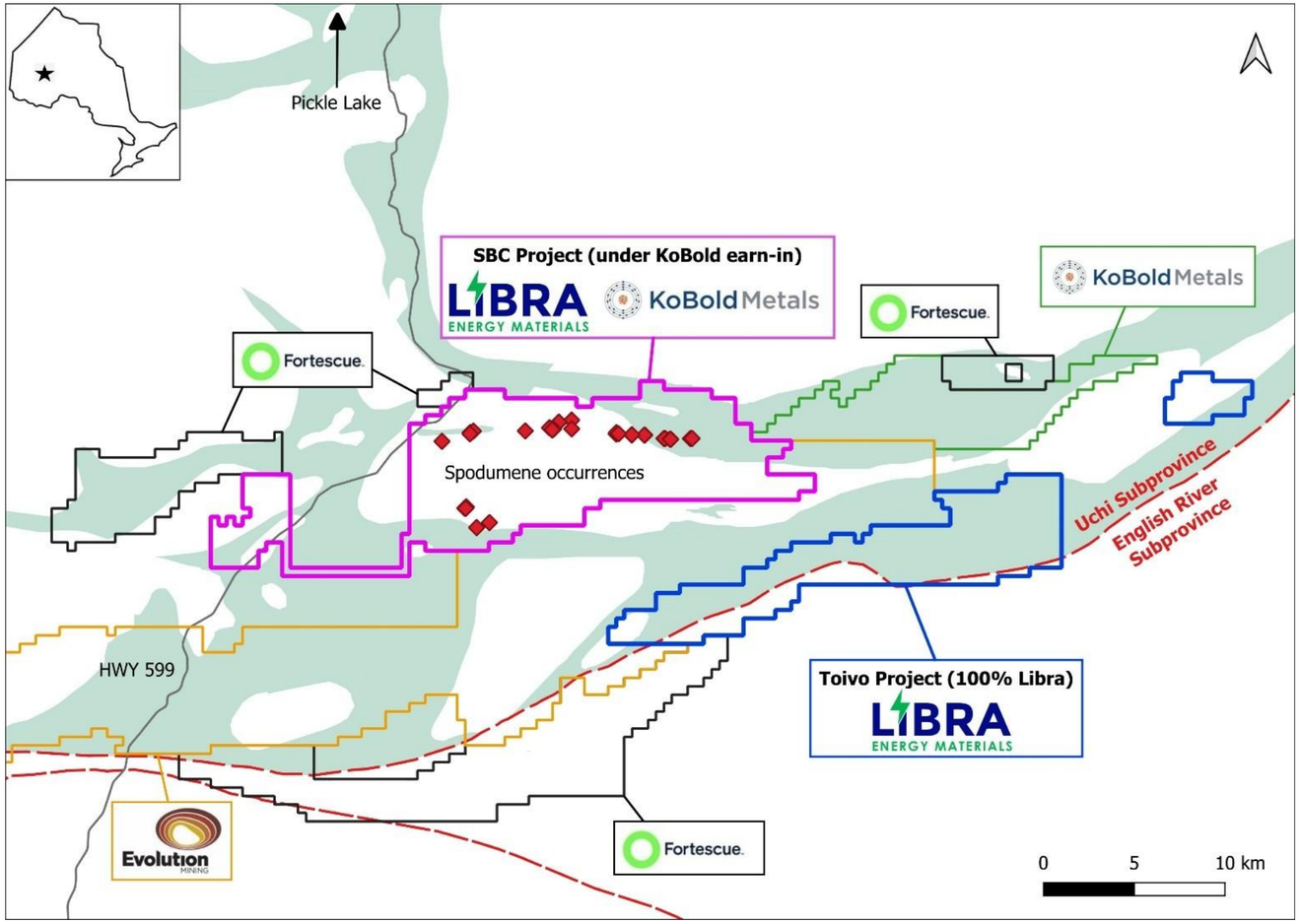
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Libra sparked a staking rush:

- SBC discovery earned Libra ***2024 Bernie Schnieders Discovery of the Year***
- Following the SBC discovery, Libra immediately expanded its position, with staking of **Toivo**
- Libra attracted KoBold
  - KoBold and Fortescue have since begun staking in the area

Toivo Lithium Project

- 100%-owned by Libra, royalty-free
- Straddles a major sub-province boundary
- Satellite imagery shows ***numerous, potentially large-scale, pegmatite outcrops***
- Maiden program targeted for 2026



SBC Li Project (under KoBold earn-in)

Winner of the 2024 Bernie Schnieders Discovery of the Year Award

In 2024 and 2025, Libra discovered:

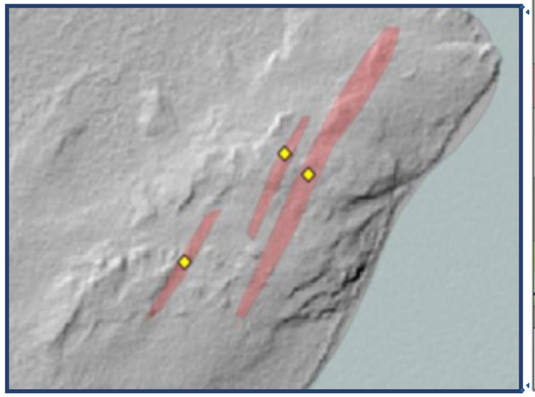
- 20 spodumene-bearing pegmatite outcrops over a **12 km trend**
- Spodumene pegmatites up to **30 m wide**
- Spodumene crystals up to **0.4 m long**
- Grades up to **6.64% Li_2O** (grab samples)

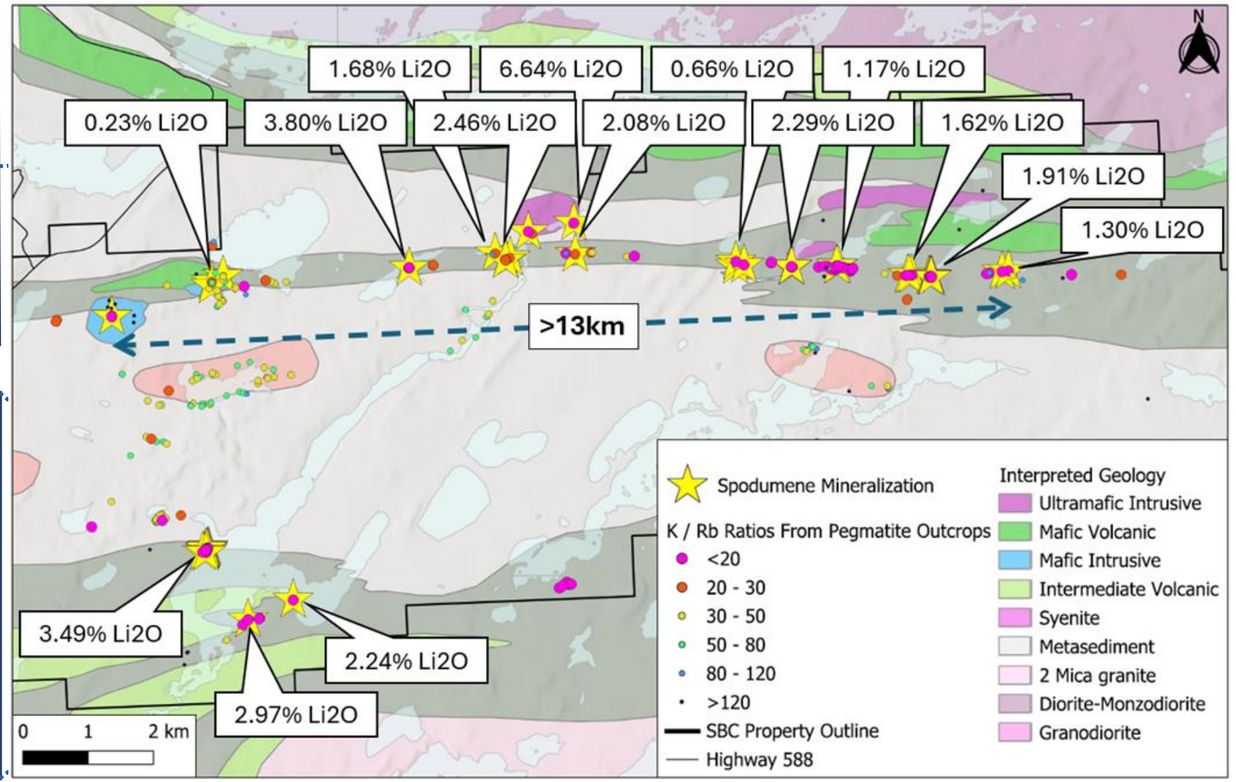
Property mostly under glacial cover (<5% has been explored)

Infrastructure advantage:

- **Paved highway** transects project area, providing easy access to:
  - Pickle Lake, an **historic mining town** with board accommodation and an **airport**
  - **Rail service** at Savant Lake





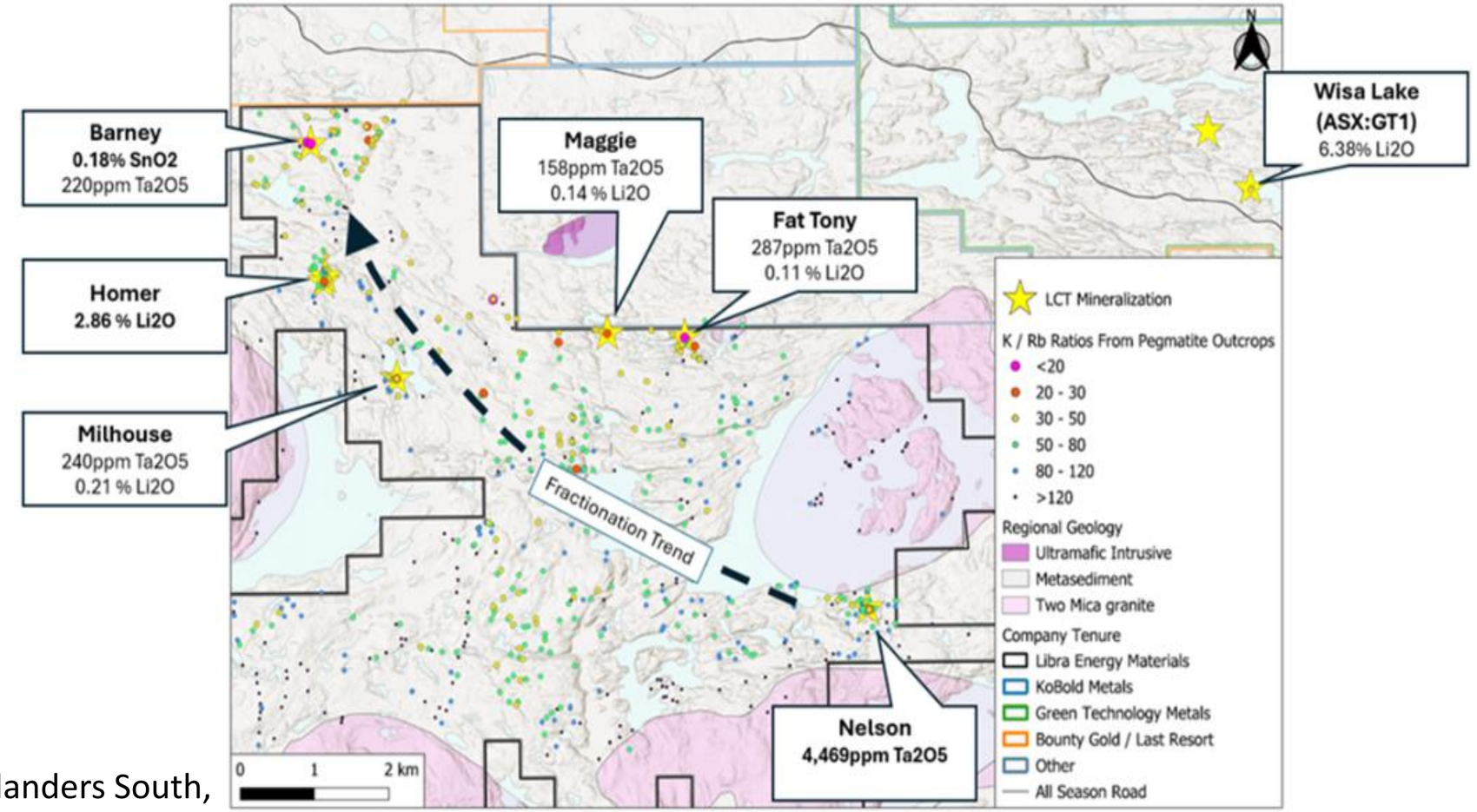


Flanders Li Projects

(under KoBold earn-in)

District-scale position in the Quetico sub-province:

- Underexplored (zero historical exploration prior to Libra) a 6.5-km-long structural corridor of highly anomalous pegmatites
- ~3-hour drive from Thunder Bay, near Atikokan, a former mining town
- Easily accessible, with logging road network and an all-season road off Highway 11



Flanders Projects

Highlights from 2025 Field Programs

- **New lithium pegmatite zones** identified at Flanders South, with highly fractionated Li-Ta-Sn mineralization
- **Strong follow-up results** at Homer (up to 2.86% Li_2O) and additional mineralized pegmatites
- **KoBold HyperPod survey** defined new pegmatite targets for future exploration

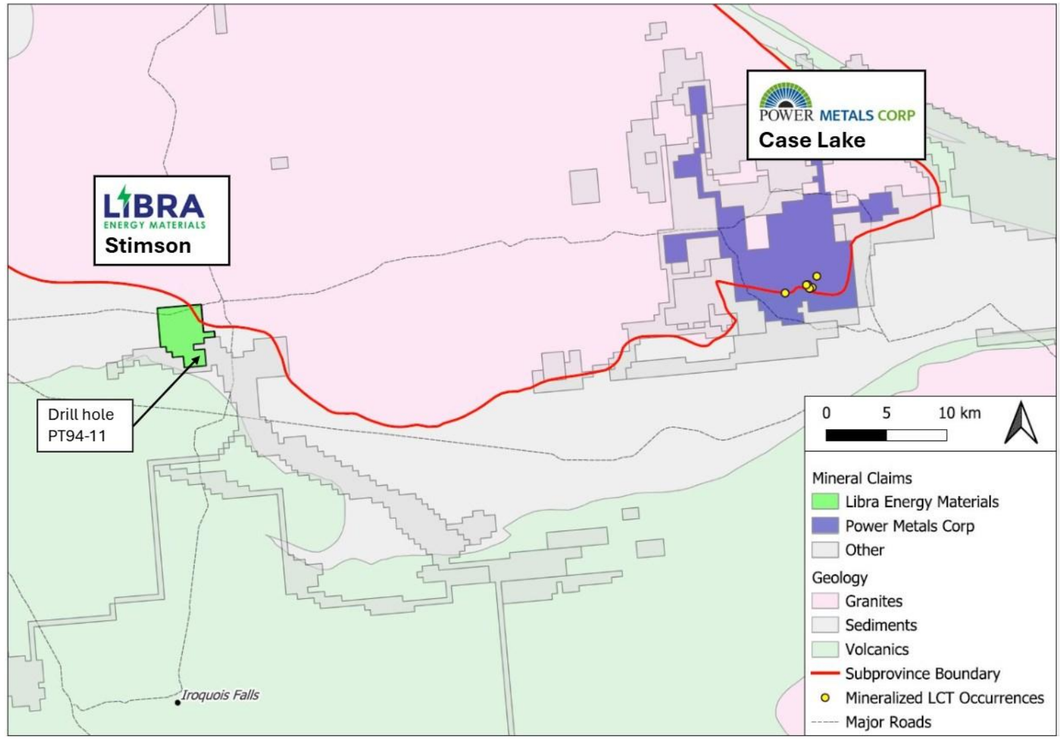
Stimson Graphite Discovery

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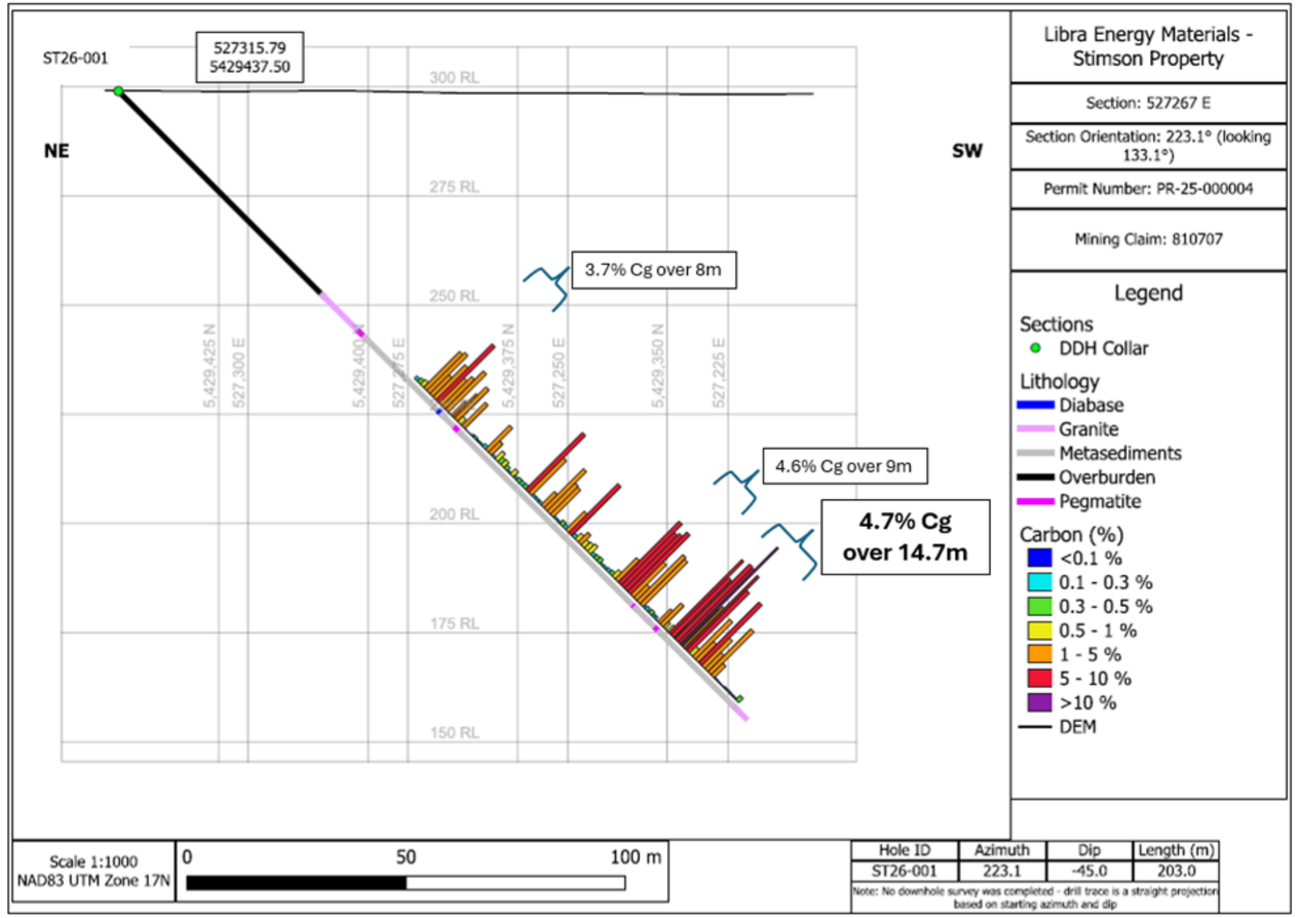
Very well located

- Same geological sub-province boundary hosting Power Metals' Case Lake
- **Easy road access**
- Minutes away from Cochrane, with access to rail and powerlines
- **Supportive local First Nations**



New Graphite Discovery

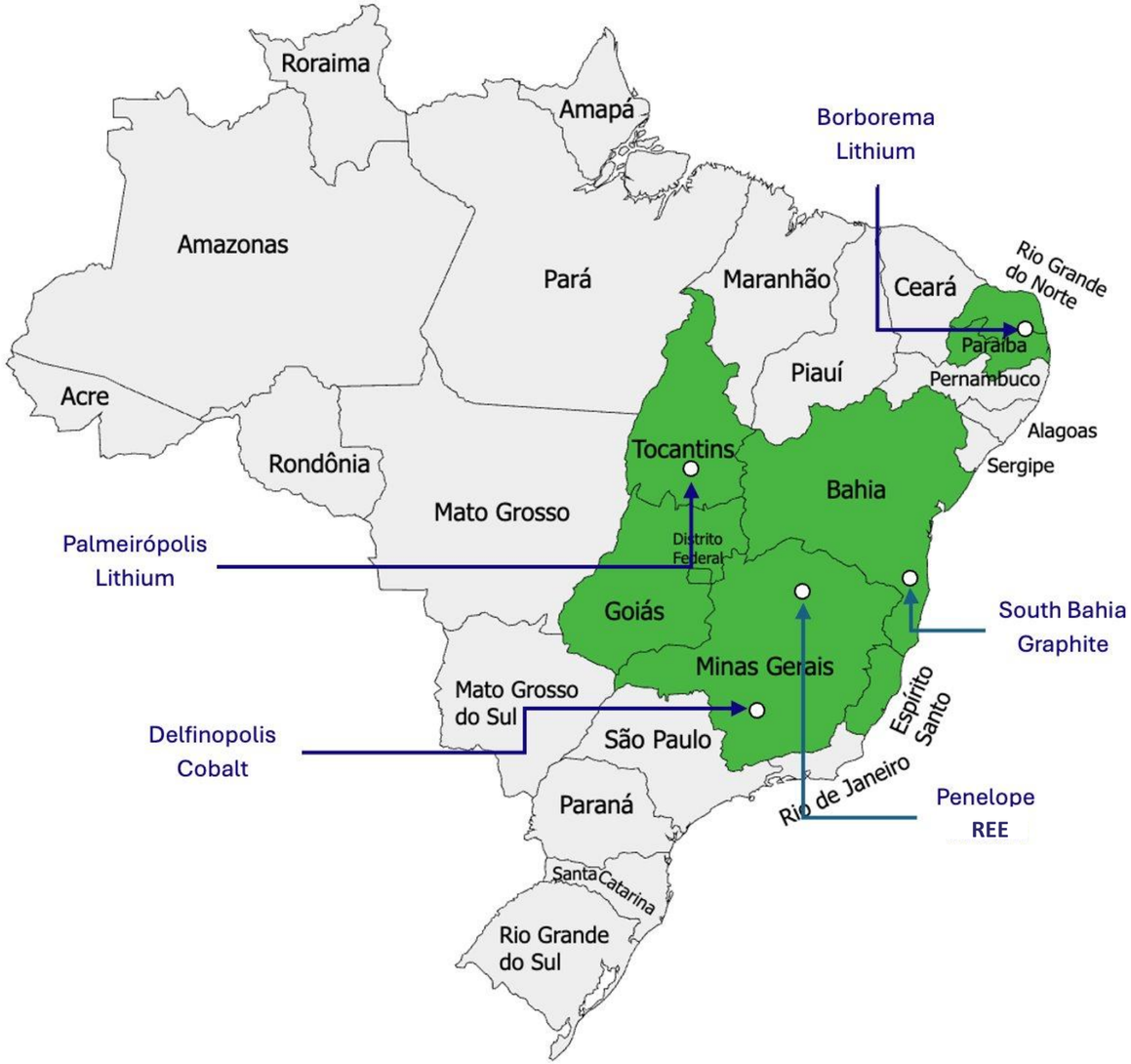
- Winter 2026 drill program completed
- 4.7% Graphitic Carbon (Cg) over 14.7m from initial drill hole
- Up to 10.5% Cg individual sample



Libra Brazil Overview

Why Brazil?

- **Rich geology**: Major deposits of gold (Au), iron ore (Fe), copper (Cu), nickel (Ni), lithium (Li), niobium (Nb), and rare earths (REEs)
- **Global relevance**: Top supplier of iron ore and niobium; rising producer of lithium and critical metals, low exploration costs
- **Established industry**: Home to Vale and other majors, with strong mining infrastructure
- **Favourable framework**: Supportive government policies, structured regulations, and investor-friendly environment
- **Exploration upside**: Vast underexplored regions with high discovery potential
- **Infrastructure access**: Extensive highway networks connecting mines to ports and industrial hubs



Penelope REE + Gallium Project

Brazil's Newest Rare Earths Discovery

CSE: **LIBR** | FSE: **W0R0** | OTCQB: **LIBRF**

LIBRA ENERGY MATERIALS

New 2026 Rare Earths + Gallium Discovery

- Maiden drill program hit shallow mineralization at Elena target, with multiple intervals exceeding 1,000 ppm TREO
- **High-grade gallium kickers** associated with REE zones, up to 45 g/t Ga
- **Favourable magnet REE content** (Nd, Pr, Dy, Tb); ~20-25% of TREO
- 22 holes completed; assays received for first 7 holes
- **Highlights results** (all < 20m deep):
  - 9.0m @ 982 ppm TREO, incl. **2.0m @ 2,033 ppm TREO** (PLE-AD-003)
  - 7.0m @ 1,193 ppm TREO, incl. **2.0m @ 1,953 ppm TREO** (PLE-AD-006)

Favourable Clay-Hosted Geology

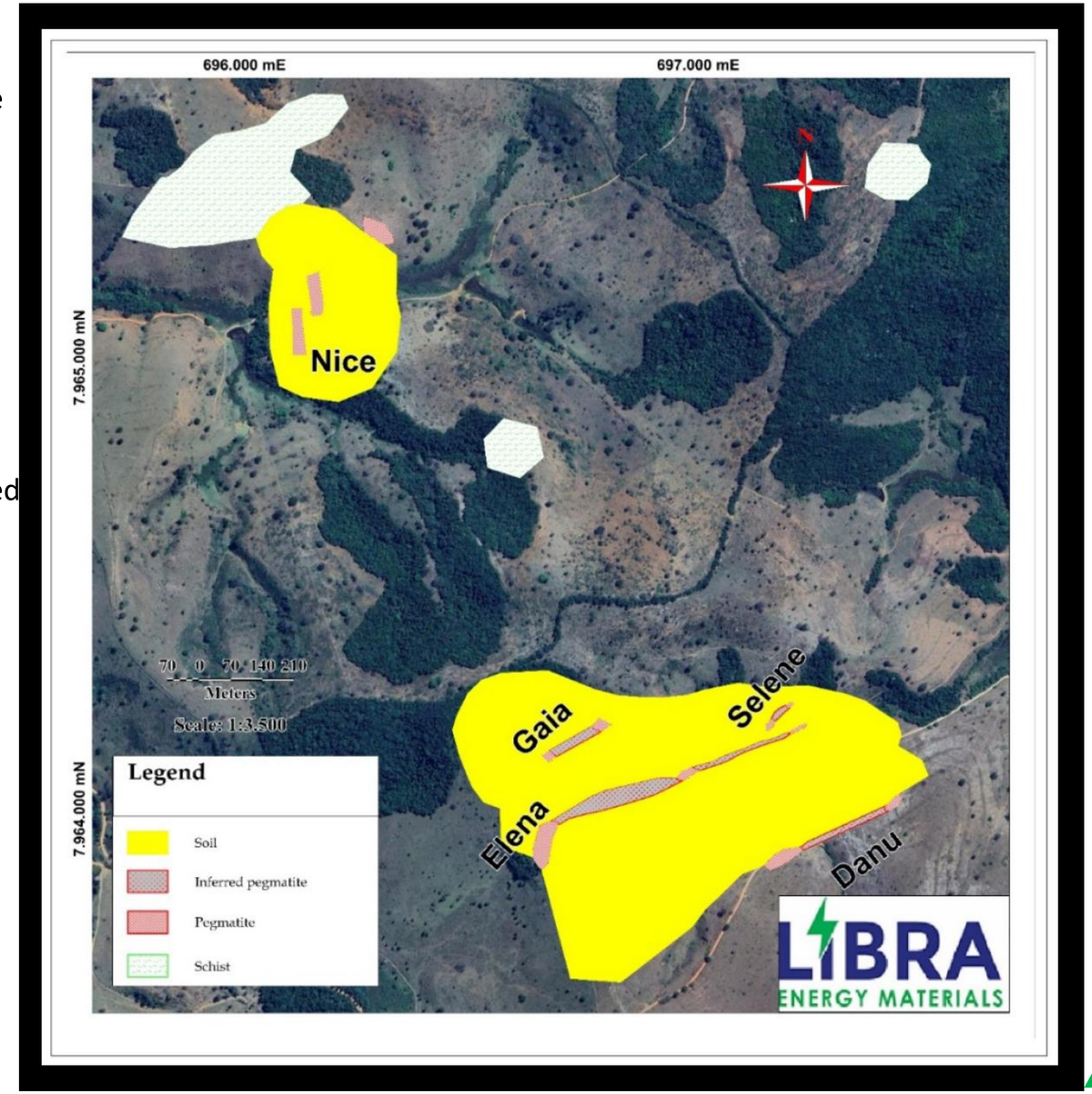
- Prospective for **Ionic Adsorption Clay** (IAC)-style REE mineralization developed over NYF-type pegmatites and underlying A-type granites
- **Lower saprolite horizon remains untested**
  - Saprolite more amenable to REE concentration
- **Ground overlaying A-type granite remains untested**
  - Weathered granites cover a larger area than weathered NYF pegmatites, possibly larger volumes

District-Scale

- Newly expanded land package covers >17,000 ha in Minas Gerias
- 270 km of Belo Horizonte, only 9.5 km of Serra Azul de Minas

Next Steps

- Assays pending for most completed auger holes (7 of 22 received)
- Leach testing
- RC drilling to test deeper saprolite horizon



Proven, cost-efficient exploration

Lithium Discovery Skill Comparison (2022–2024)

Company	New Li Discoveries	Acquired Li Discoveries	Total Discoveries	Capital Raised 2022–2024 (C$M)	Discovery Skill
Champion Electric	1	0	1	10.6	0.09
Spod Lithium Corp.	0	1	1	4.6	0.22
Beyond Lithium Inc.	1	1	2	4.2	0.48
Eureka Lithium Corp.	0	0	0	11.1	0.00
Arbor Metals	0	0	0	11.0	0.00
Brunswick Exploration	3	2	5	29.2	0.17
Discovery Lithium Inc.	0	0	0	11.2	0.00
Lithium One Metals Inc.	1	0	1	7.6	0.13
Usha Resources	1	0	1	6.9	0.14
Patriot Lithium	1	1	2	153.2	0.01
Tearlach Resources Ltd.	1	1	2	8.6	0.23
Pioneer Lithium	0	2	2	4.3	0.47
Blaze Minerals	1	0	1	1.8	0.56
MEAN	**0.8**	**0.6**	**1.4**	**20.3**	**0.19**
MEDIAN	**1.0**	**0.0**	**1.0**	**8.6**	**0.14**
Libra Energy Materials	**3**	**0**	**3**	**1.8**	**1.6**

*Capital raised includes cumulative financings from 2022–2025 where publicly disclosed
*Discovery Skill = total lithium discoveries per CAD$1M raised

Libra wins 2024 Bernie Schnieders Discovery of the Year Award



LIBRA
ENERGY MATERIALS

Koby Kushner, CEO & Director

kkushner@libraenergymaterials.com

+1 (416) 846-6164

Farid Mammadov, VP Investor relations

Farid@libraenergymaterials.com

+1 (343) 996-8626

@Libraenergymaterials

www.libraenergymaterials.com

@Libraenergymaterials

@LibraEnergyMats



CSE: **LIBR** | FSE: **W0R0** | OTCQB: **LIBRF**

APPENDIX

Our Strategy

Cast a wide net (stake large land positions), conduct low-cost/high-impact exploration, **trim the fat.**

We rank our projects on:

1. Geologic Potential

- "Size of the Prize"

  We typically target deposits with > 50 Mt potential

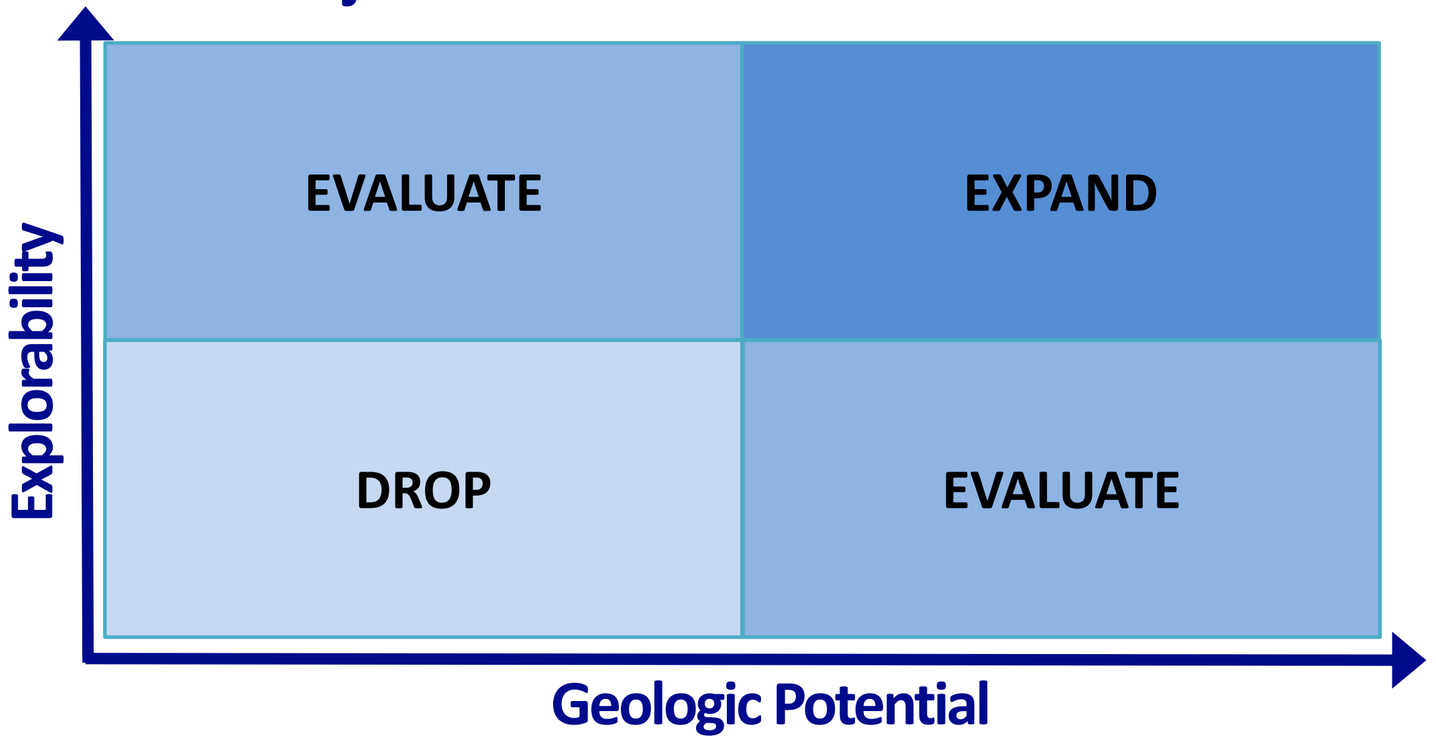
2. Explorability

- If there's a deposit hiding, how likely are we to find it and advance it?

  We typically prefer outcropping deposits, shallow overburden, and near infrastructure

The process is iterative; rankings changes with new data

Project Prioritization Matrix



One of Canada's Largest Energy Metals Explorers

CSE: **LIBR** | FSE: **W0R0** | OTCQB: **LIBRF**

LIBRA ENERGY MATERIALS

Project	Location	Description	Size (ha)
Flanders South (Lithium)	Ontario	New grassroots spodumene discovery, up to 2.86% Li_2O in a ~35 m wide pegmatite. < 3 km from all-season Flanders Road. Along-trend of Green Technology Metals' Wisa Lake project. Coarse-grained tantalite up to 4,469 ppm Ta_2O_5.	8,773
Flanders North (Lithium)	Ontario	Three-hour drive from Thunder Bay in the Flanders District. All-season road and powerline transect project. > 600 pegmatite targets never previously mapped or sampled, up to 200 m wide, showing LCT chemistry.	3,444
SBC (Lithium)	Ontario	Award-lithium discovery: 18 new spodumene outcrops over a > 12 km trend found in ~1.5 weeks, pegmatites up to ~30 m wide, spodumene crystals up to 16" long, grading up to 6.64% Li_2O.	15,670
Stimson (Graphite)	Ontario	New graphite discovery near Cochrane. Recent drilling has discovered presence of large-flake, high grade (up to 10% Cg) graphite	2,205
Toivo (Lithium)	Ontario	Adjacent to SBC, straddling the same Uchi-English River sub-province boundary. Still unexplored by Libra.	9,446
Wegucci (Lithium)	Quebec	Mapped pegmatites along trend and along the same subprovince boundary as Rio Tinto's Whabouchi deposit (2P reserves of 38.2 Mt @ 1.31% Li_2O*).	2,069
Nemiscau (Lithium)	Quebec	Mapped pegmatites up to 100 m wide, in Quebec's James Bay region, where significant lithium discoveries have been made, including Patriot Battery Metals' Shaakichiuwaanaan and Winsome's Adina projects. Adjacent to Azimut Exploration.	1,920

Subject to KoBold Metals Earn-In

100%-owned by Libra, with no underlying royalties attached (except for certain portions of Nemiscau)

**References to resource or reserve estimates at Whabouchi (38.2 million tonnes at 1.31% Li_2O, as of December 31, 2022), are sourced from the 'Technical Report Summary for the Whabouchi Mine, James Bay, Québec, Canada,' dated September 30, 2022, filed on EDGAR under SEC Form 8-K (SEC Accession No. 0001140361-23-053467). This estimate was prepared under U.S. SEC regulations and is not compliant with National Instrument 43-101.*

Brazilian Assets

CSE: **LIBR** | FSE: **W0R0** | OTCQB: **LIBRF**

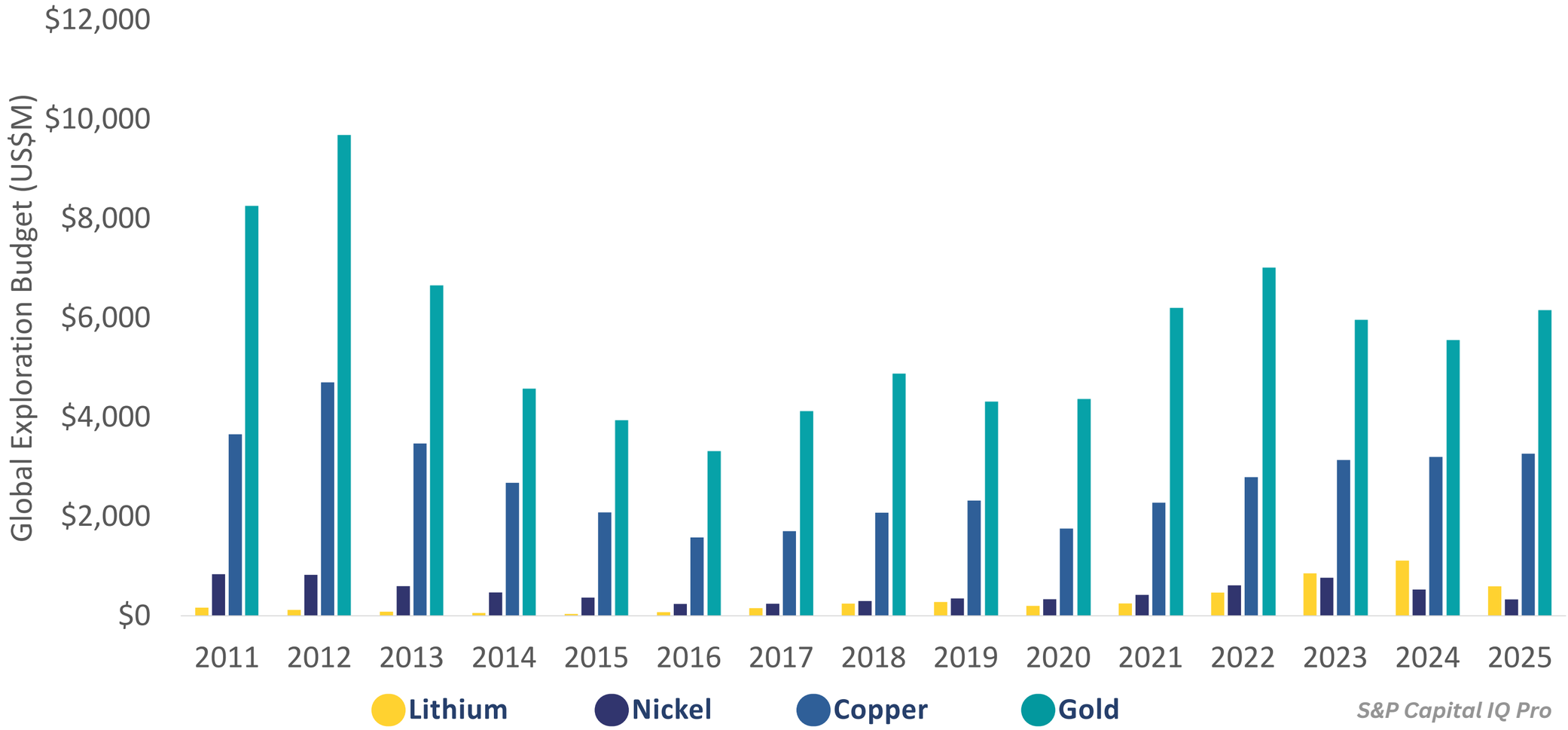
LIBRA ENERGY MATERIALS

Project	Location	Description	Size (ha)
Borborema (Lithium)	Rio Grande do Norte & Paraíba, Northeast Brazil	The Borborema pegmatites are renowned for their tantalite-columbite-beryl-lithium mineralization. The specific targets identified by Libra, host swarms of pegmatite dykes that have historically been mined for tantalum and gemstones but overlooked for lithium.	12,070
Bahia (Graphite)	Araçuaí Orogen, Central Brazil	Prolific graphite producing region where there has been over 80 years of continued graphite production with 6 currently active mines. Samples on the project returned up to 7.2% Total Graphitic Carbon (TCG), with samples just adjacent to property returning up to 19% TCG,	6,344
Deflinopolis (Nickel -Cobalt)	Minas Gerais, South-east Brazil	Multiple high-grade cobalt and nickel soil samples were returned grading 0.2-1% Co as well as a sample grading over 1% Ni on the project	1,390
Penelope (Rare Earths)	Minas Gerais, South-east Brazil	Rare-element pegmatites with confirmed hard-rock REE and Ta mineralization. Higher-grade rock chips averaged 1,555 ppm TREO, and one sample returned over 10,000 ppm Ta. In addition to the hard-rock potential, the overlying regolith shows strong prospectivity for an IAC-style REE system, supported by recent auger drilling that returned multiple 2–9 m intervals exceeding 1,000 ppm TREO.	17,774
Palmeiropolis (Lithium)	Tocantins state, Central Brazil	Granites and pegmatitic rocks that contain visible spodumene and lithium micas. Multiple grabs on project returned over 3% Li_2O, while initial trenches returned up to 6m @ 1% Li_2O.	9,306

100%-owned by Libra, with no underlying royalties attached

The Case for Lithium Exploration

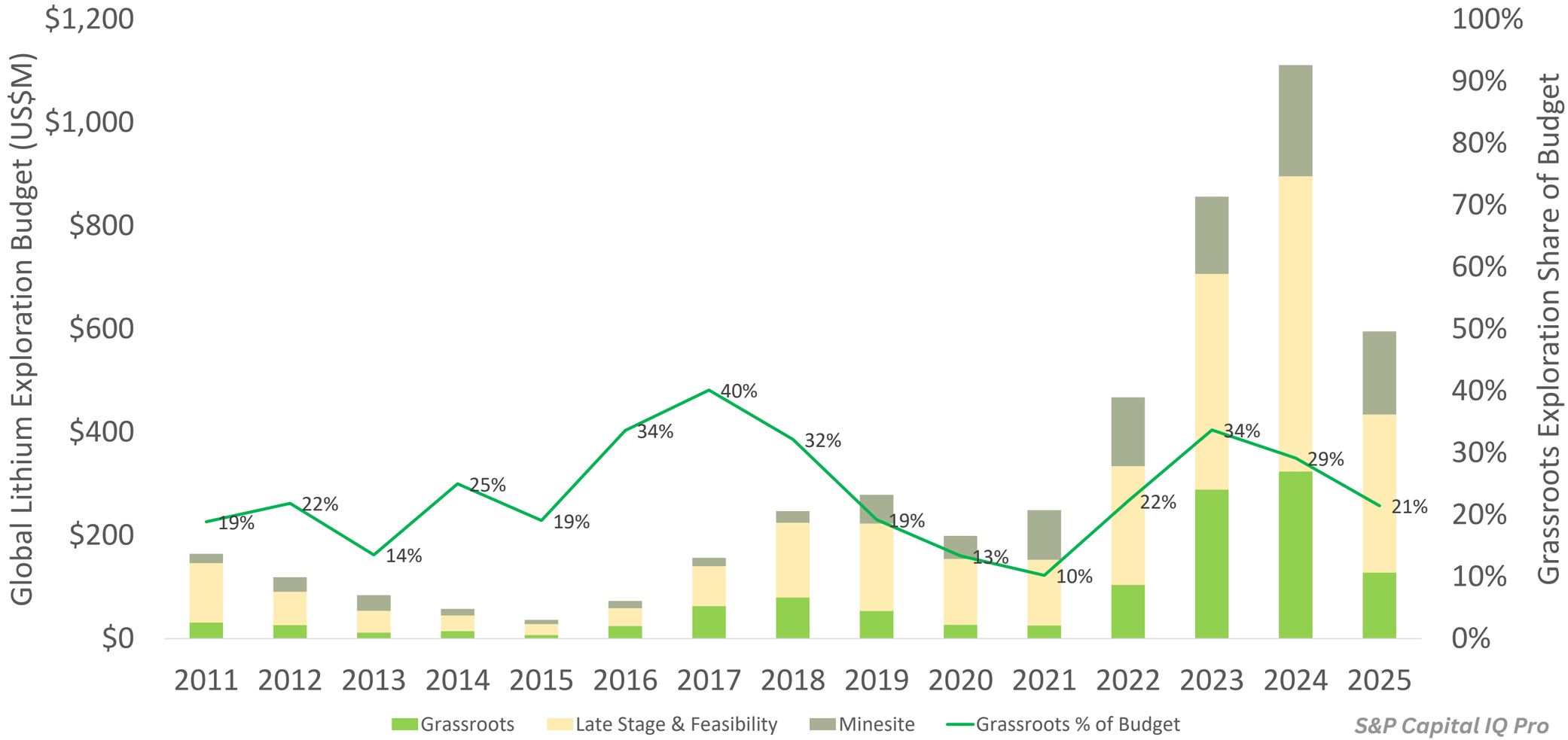
Lithium has barely seen grassroots exploration



S&P Capital IQ Pro

The Case for Lithium Exploration

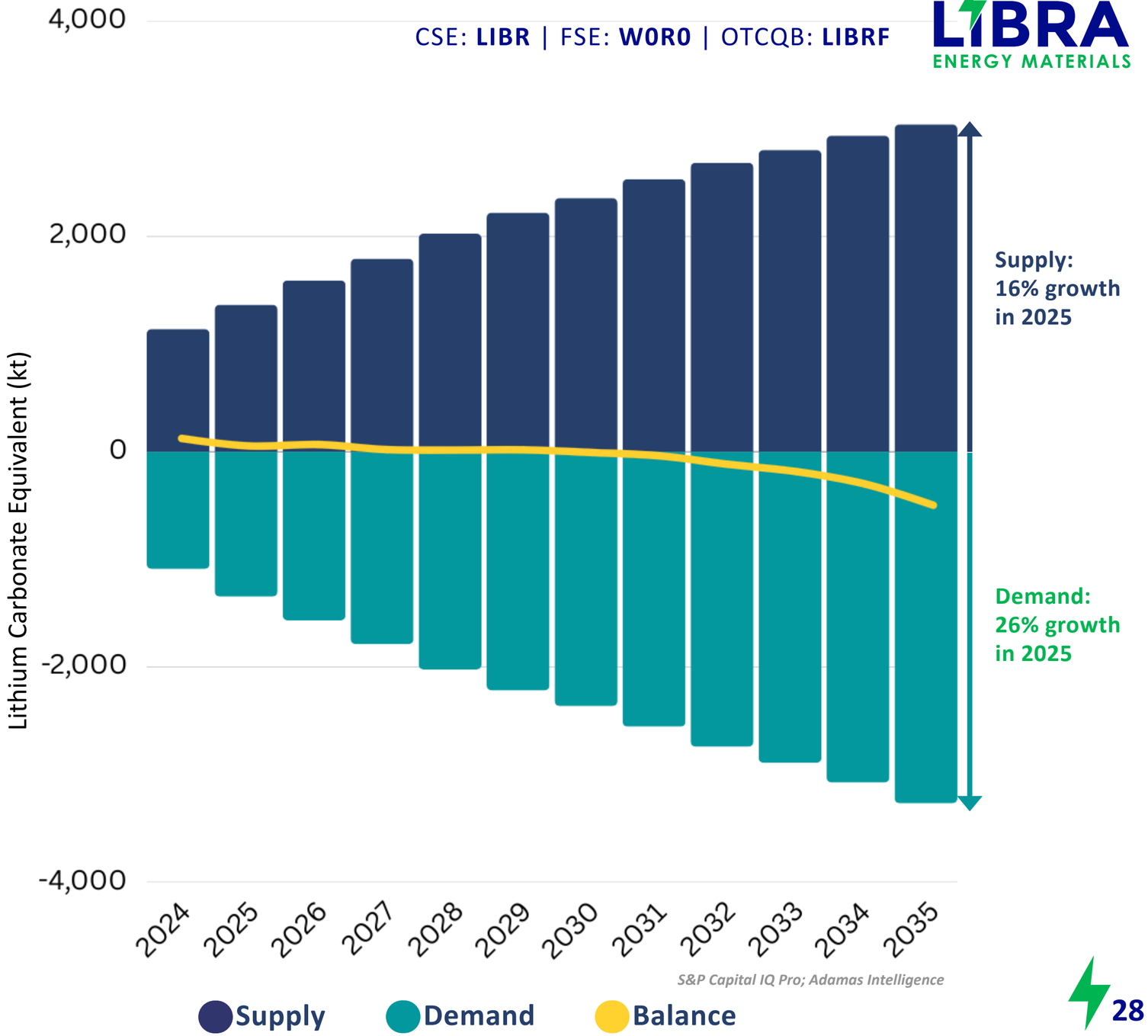
Majority of exploration budgets directed towards late stage and feasibility projects and mine site exploration



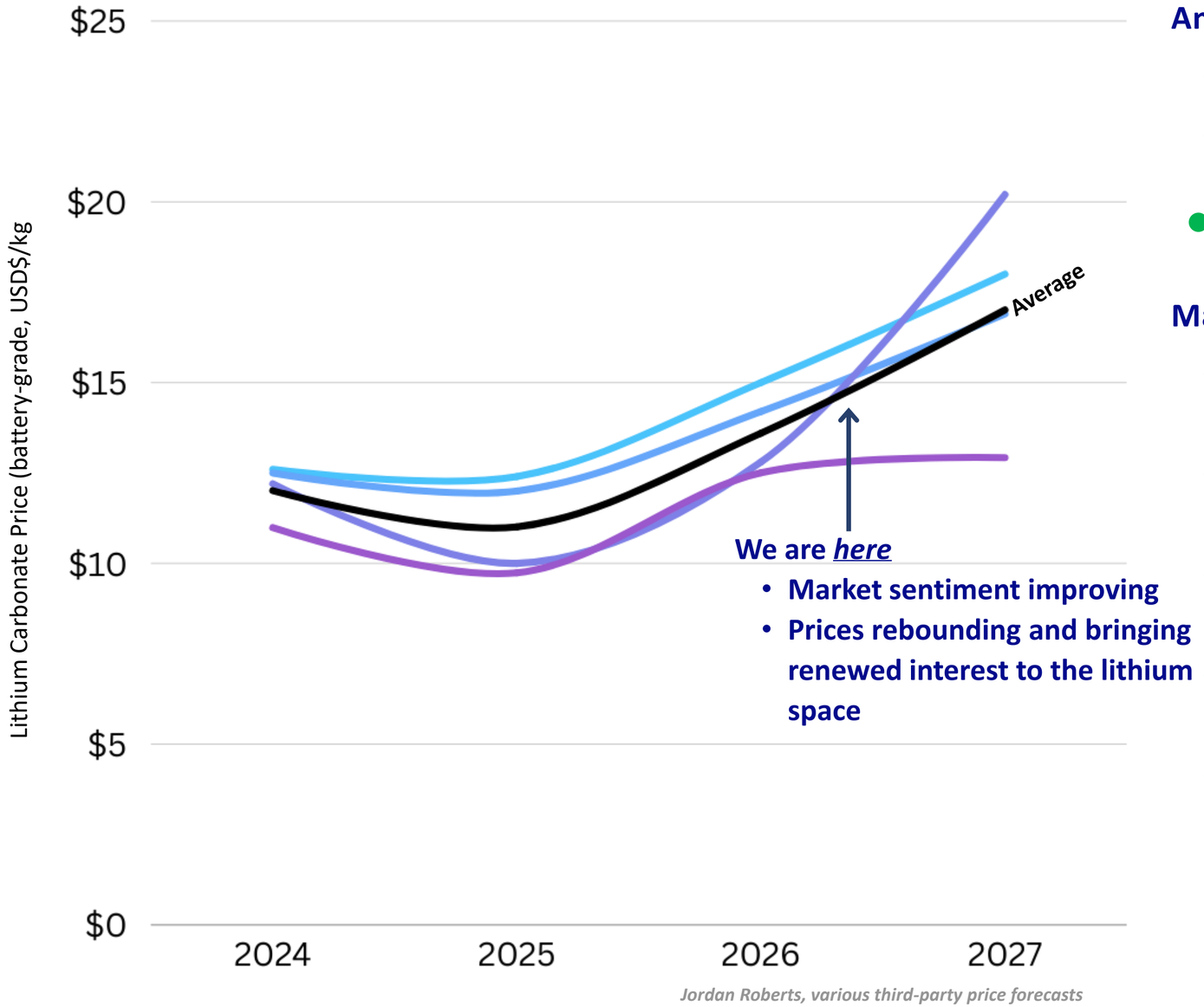
S&P Capital IQ Pro

Lithium Deficit Looming

Demand set to grow faster than supply; deficit anticipated in coming years.



Lithium Price Recovery in Process



Jordan Roberts, various third-party price forecasts

Analyst consensus has turned *bullish*

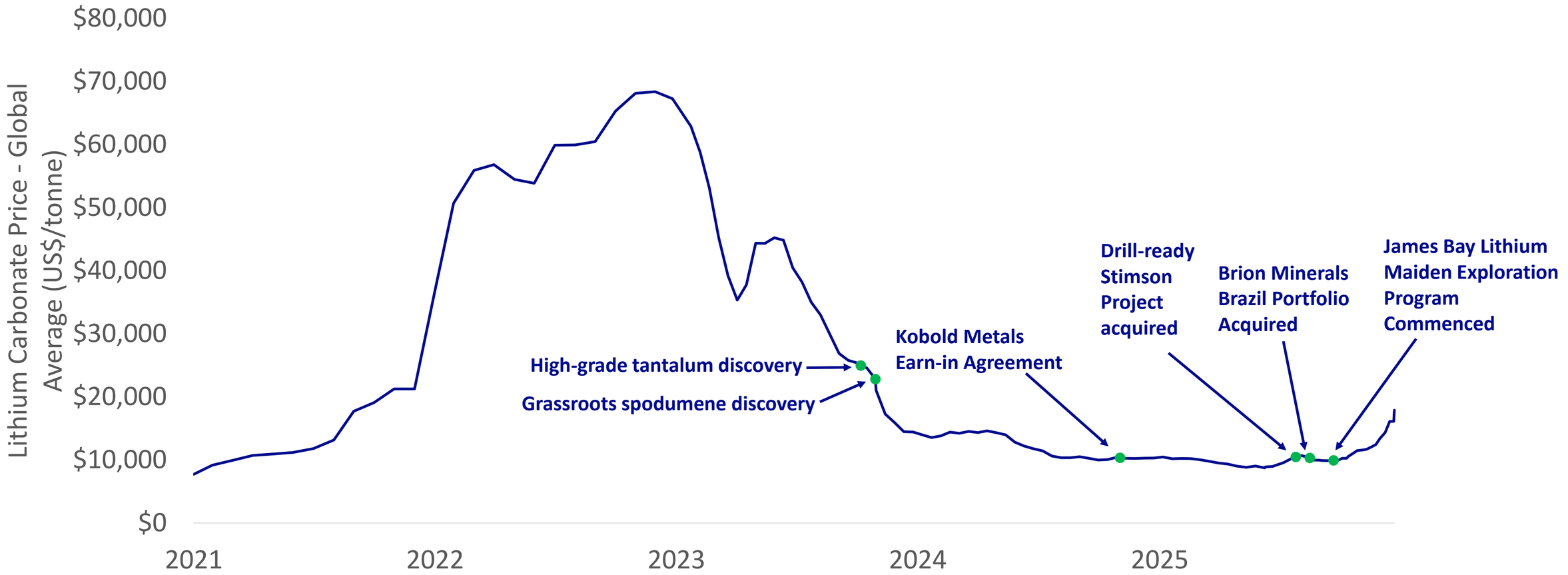
- +15-20% price improvement through to 2027
- Shrinking surpluses, with deficit returning in coming years

Major M&A activity heating up

- Rio Tinto acquiring top-ten lithium producer, Arcadium, for USD$6.7B
- Pilbara acquiring lithium developer, Latin Resources, for USD$369M
- Canadian lithium producer Elevra Lithium resulting from Sayona / Piedmont merger
- Volkswagen buys 9.9% stake in Canadian lithium developer, Patriot Battery Metals for USD$48M
- Chinese miner, Zijin, in talks to buy USD$1.87B controlling stake in Zangge Mining to expand lithium push

Libra is Positioned to Capitalize on Next Lithium Cycle

CSE: **LIBR** | FSE: **W0R0** | OTCQB: **LIBRF**



Libra remained active during the lithium downturn, making new discoveries, and adding new projects to its portfolio at cyclical low prices.

- **Projects acquired –** Brazilian portfolio acquired, along with multiple projects in prospective regions of Ontario and Quebec
- **Targets identified -** 480 potential pegmatite targets identified, with up to ~800 m deposit strike potential

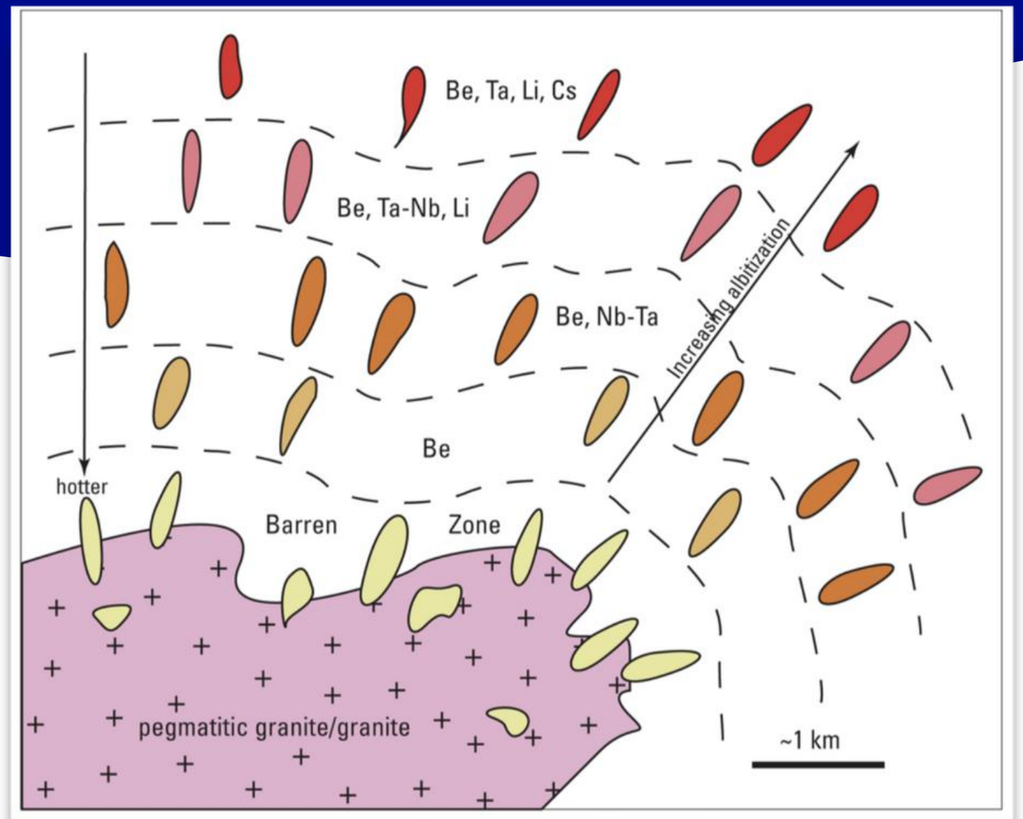
Hard Rock Lithium

Occurs in pegmatites; with the primary Li-bearing mineral being spodumene

REGIONAL ZONATION

Not all pegmatites contain lithium

- **Pegmatites formed as offshoots of a granitic source**
- **Li-bearing pegmatites occur in spatially-related "Goldilocks zone" - generally ~3-4 km from the granite**

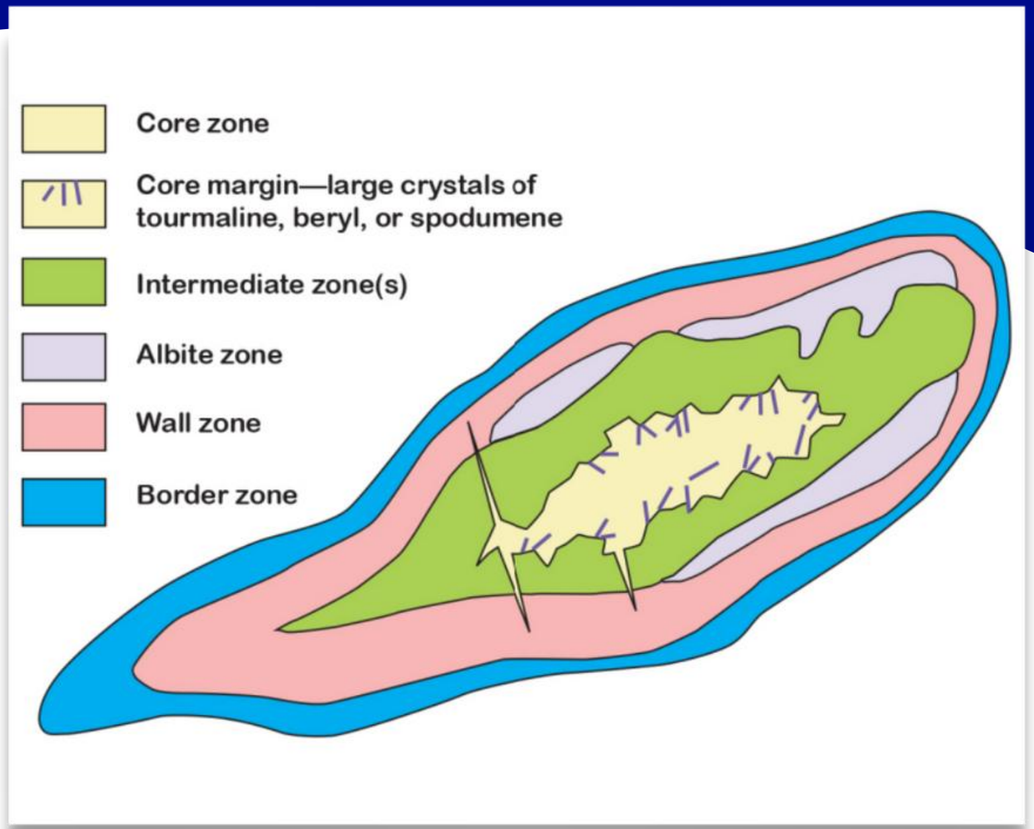


Truman and Černý, 1982; Mark D. Cocker

LOCAL ZONATION

Lithium mineralization often hidden within the pegmatite

- **Pegmatites crystalize inwards from the host rock contact**
- **Li-bearing minerals tend to form in the intermediate to core zones**



Libra's Brazilian Assets

CSE: **LIBR** | FSE: **WORO** | OTCQB: **LIBRF**

Palmeirópolis Lithium Province

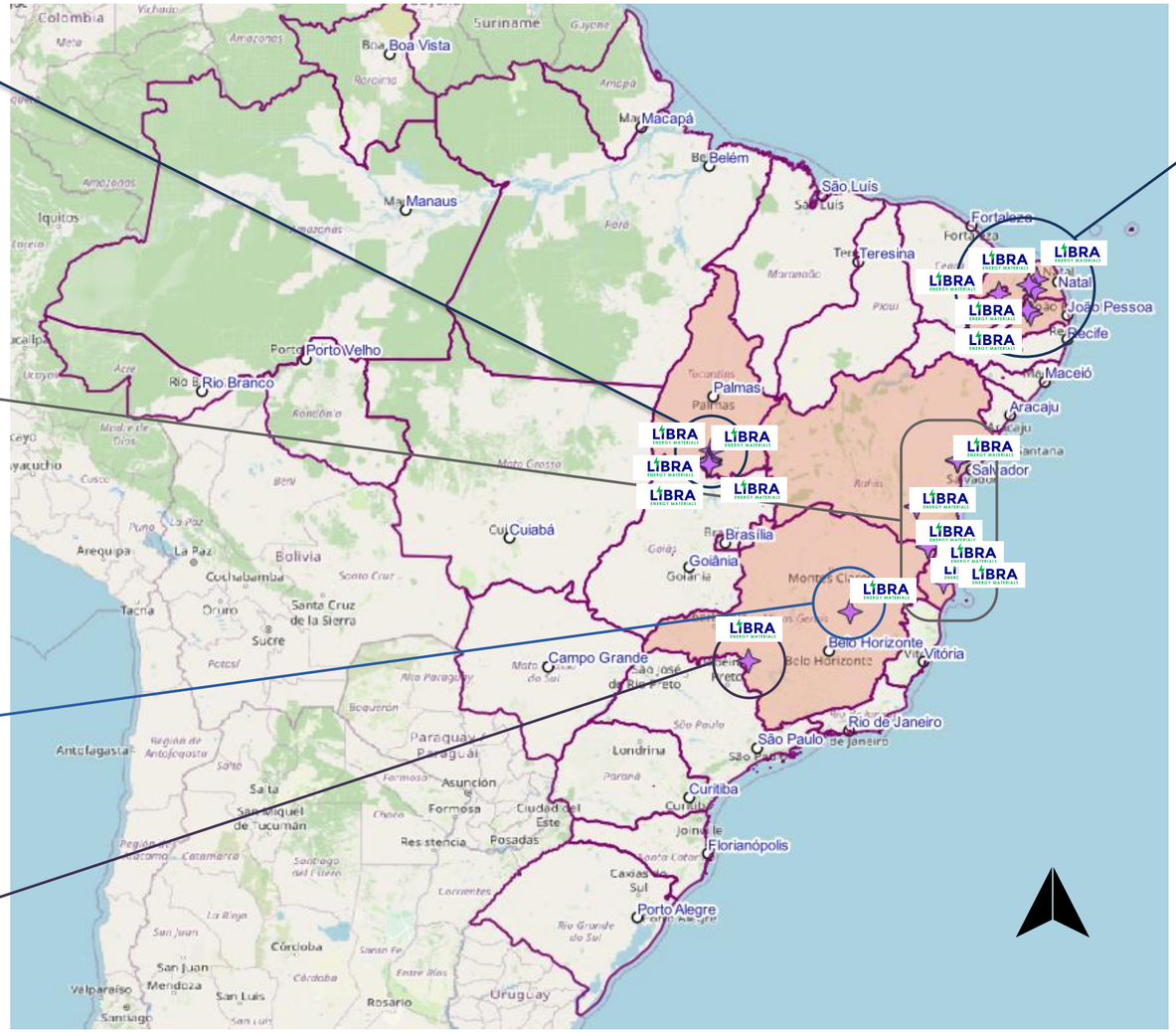
Graphite Portfolio

Limeira (Main Graphite Project)
Outcrops (2 km x 40 m) containing high-grade flakes. Results up to 7.2% Cg within one of the most prolific graphite belts in the world.

Jordania
Large gneiss outcrops with visible graphite mineralization containing grab samples returning assays up to 3.8% TGC (Total Graphite Carbon).

Penelope – REE Project with Ta

Delfinopolis
1,390 ha tenement very high-grade cobalt (multiple 0.2-1.0%) and nickel (>1.0%) samples during Soil Geochem performed by Brion. Targets ranked and drill designed, to be drilled after lithium campaigns.



Borborema Pegmatite Field
(new province, first mover)



Borborema Lithium Project

Project Summary

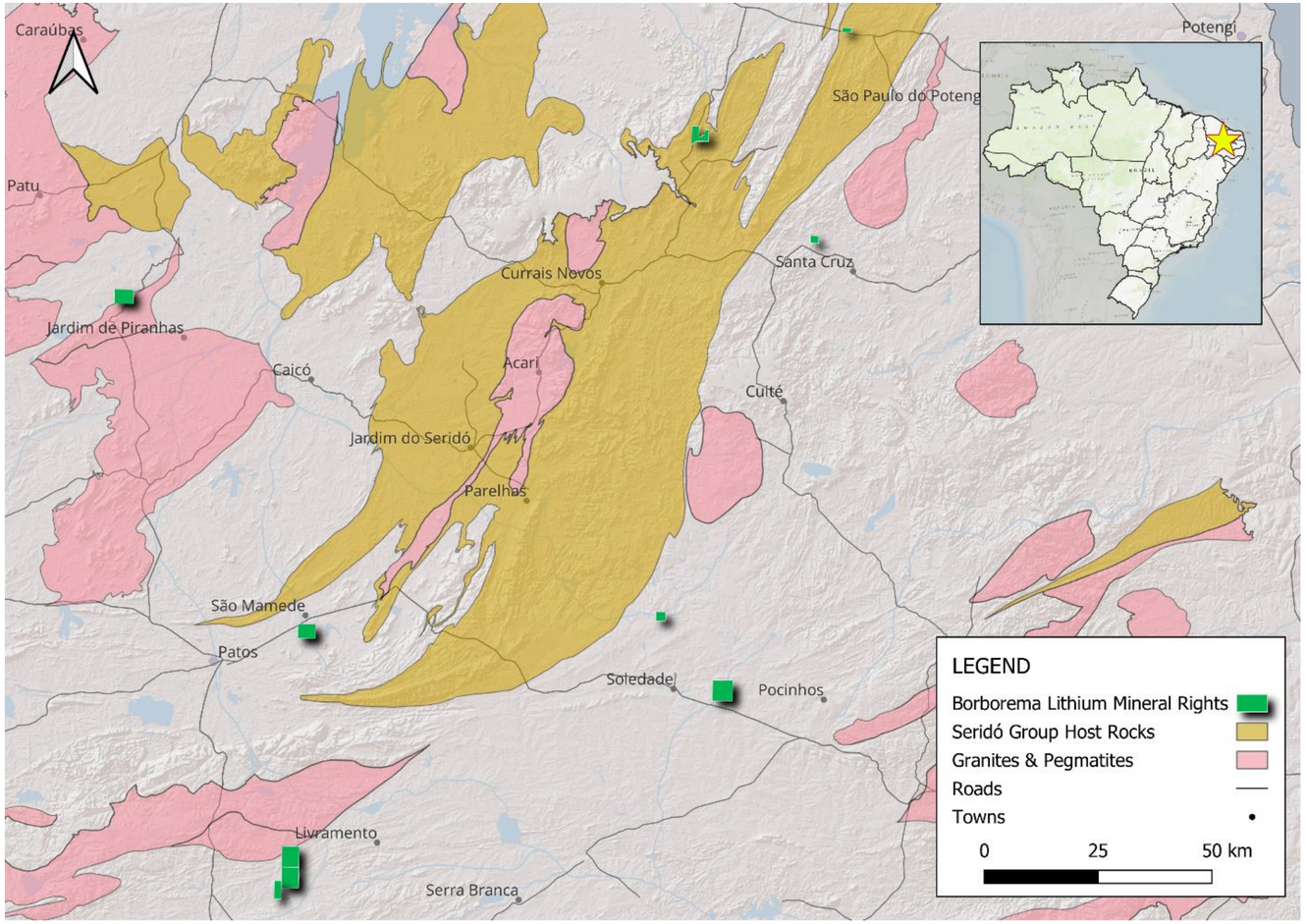
- District-scale **Borborema Portfolio** acquired by Libra in **Sept 2025** via Brion Minerals acquisition
- **10 mineral rights** totaling **10,495 ha** in the **Borborema Province**, NE Brazil
- Region rapidly emerging as a **global critical-minerals hub**
- Assembled by experienced Brazilian team targeting **hard-rock pegmatites**
- Offers **early-mover advantage** vs. more mature regions (e.g., Minas Gerais) with strong **infrastructure, ports, and grid power**

Geology

- Located within the **Borborema Pegmatitic Province** of the **Seridó Fold Belt**
- Dominated by **Neoproterozoic pegmatites** intruding Seridó Group schists and quartzites

Mineralization Style

- Pegmatites known for **tantalite–columbite–beryl–lithium** mineralization
- Targets (e.g., **Amparo**) host **pegmatite dyke swarms**
- Area historically mined for **tantalum and gemstones**, with **lithium underexplored**

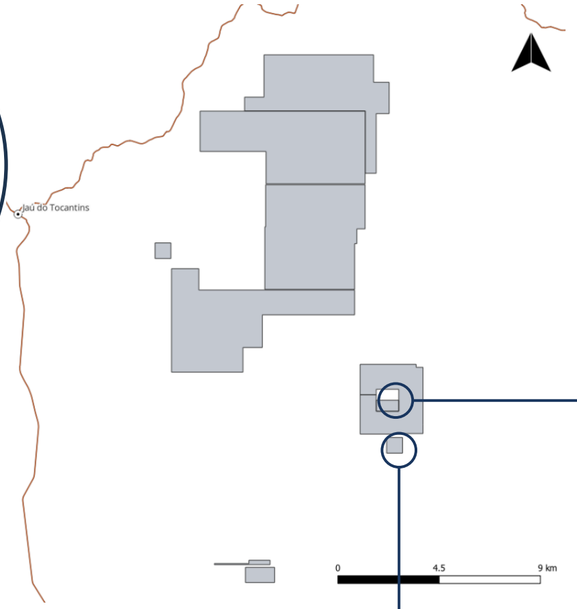


Palmeiropolis Lithium Project

- ~400 km north of Brasilia in the State of Tocantins
- Visible spodumene and lithium micas were observed with multiple grab samples >3% Li_2O
- Mapping, geochemistry, and first-pass trenches completed
- Initial trenches (max 4 m deep) returned up to 6 m at 1.0% Li_2O and 32 m at 0.4% Li_2O at surface
- Additional tenements have been acquired on trend, initial mapping and sampling completed







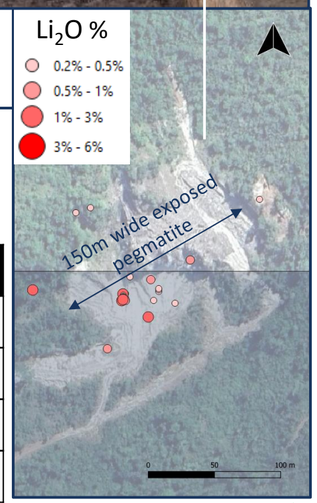
First pass trenching with **6 m at 1.0% Li_2O** and progressing with drilling.





Rinda Target

Sample	Li_2O %
TR-08MB	32 m @ 0.4%
51706	2.5%
51703	1.9%
51754	1.8%
51705	1.6%
51702	0.8%
51704	0.6%



Camila Target

Sample	Li_2O %
TR-07C+	6 m @ 1.0%
36322	2.2%
41531	0.9%
41531	0.7%

Graphite Projects

The Bahia Graphite portfolio is divided into two main projects, the Limeira and Jordania and two secondary projects, Cabeças, and Bonfim. The Limeira and Jordania projects are in the Araçuaí Orogen, along the southern margin of the São Francisco Craton. This area presents a complex tectonic history involving multiple subduction events with more than 80 years of continued graphite production (six active mines).

Limeira (Main Graphite Project)

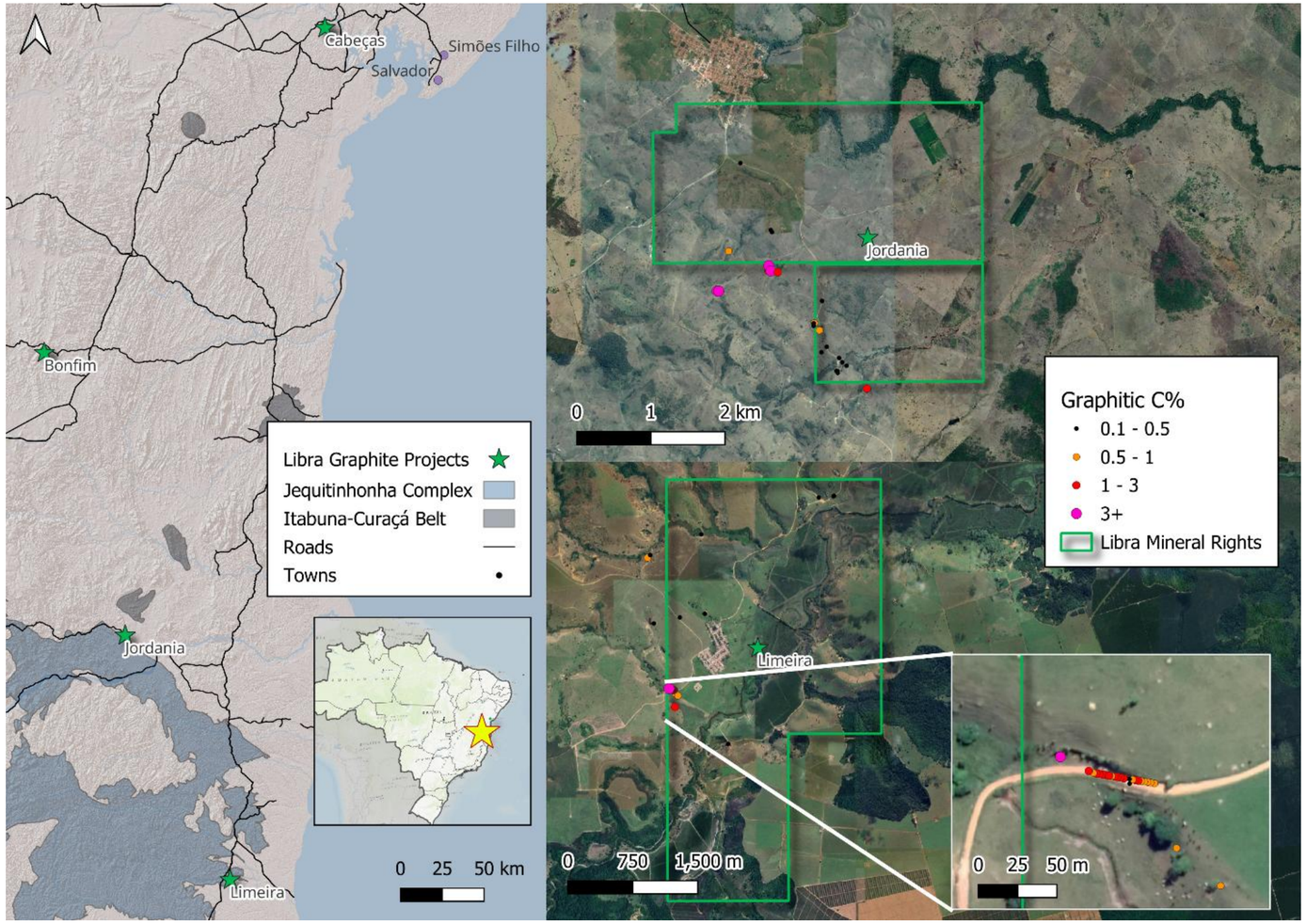
- 993 ha under permit
- Samples up to 7.22% Cg, with large flakes
- Up to 40 m mineralized with 18 m @ 1.56% and 16 m @ 0.90% Cg
- Over 2 km mineralized
- Auger drill program needed to delineate

Jordania

- Samples within the Jordania Mineral Rights returned up to 0.9% Graphitic C, while samples collected on the adjacent property returned grades of up to 19.82% Graphitic C, confirming the continuity of the mineralization trending SE-NW.

Cabeças and Bonfim

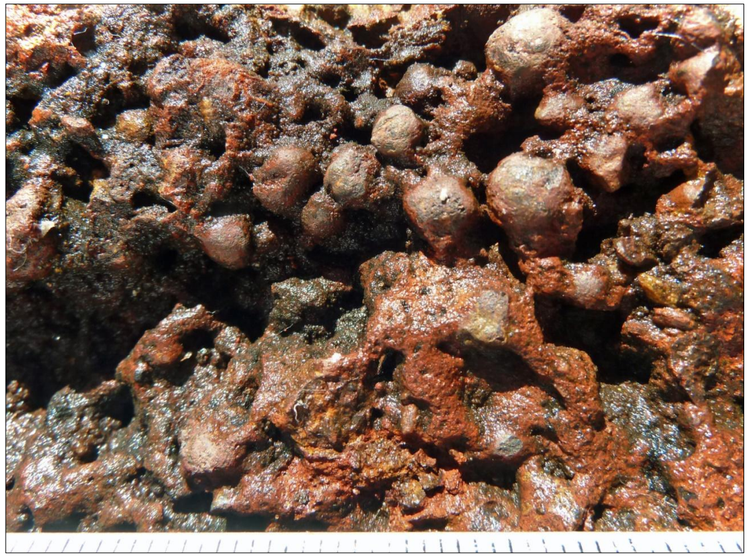
- Other projects with graphite mineralization confirmed and mapped by Brion



Delfinopolis Project

Delfinopolis (Critical Metals Project)

- 470 km south of Brasilia in the State of Minas Gerais
- 1,390 ha tenement, with high-grade cobalt
- Samples (0.2-1.0% Co) and (>1.0% Ni) during Soil Geochem
- Targets ranked and drill program designed, to be drilled after lithium campaigns



Canga consisting largely of laterite pisolotes composed of chromite

