



Atlas Salt Inc.

Symbol: TSXV: SALT

Sector: Resource

Atlas Salt is advancing the Great Atlantic Salt Project, North America's largest undeveloped, high-grade, shallow deposit, targeting first production by 2030, as the continent's first new salt mine in nearly 30 years. Located in Western Newfoundland, Canada with deep water port access, the Great Atlantic Salt Project aims to displace costly, high-emission salt imports in North America's \$2B+ surface de-icing market. With an approved Environmental Assessment, a recently-updated Feasibility Study (NPV8: \$920M, \$188M avg. annual after-tax FCF, 24-year life), strategic MOUs in place and an experienced development team, Atlas Salt is advancing towards securing project financing and commencing development.

Investor Highlights

- Recently updated feasibility study resulted in favourable project economics: NPV8: \$920M, \$325M avg. annual EBITDA, \$188M avg. annual after-tax FCF
- Public market comparables and recent precedent transactions suggest valuations for salt companies in the 10.5x – 16.5x EV / EBITDA range
- Working to secure project financing in 2026, which could result in a re-rating of the stock in the equity markets

Nolan Peterson, CEO

An experienced MBA, Professional Engineer, PMP, and CFA Charterholder with over 20 years of experience in strategy, finance, corporate development and project development primarily within the mining, infrastructure and energy industries. With a financial and technical background Nolan specializes in developing and executing strategies for corporate growth.