



PACIFIC RIDGE

exploration Ltd.

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March 2025

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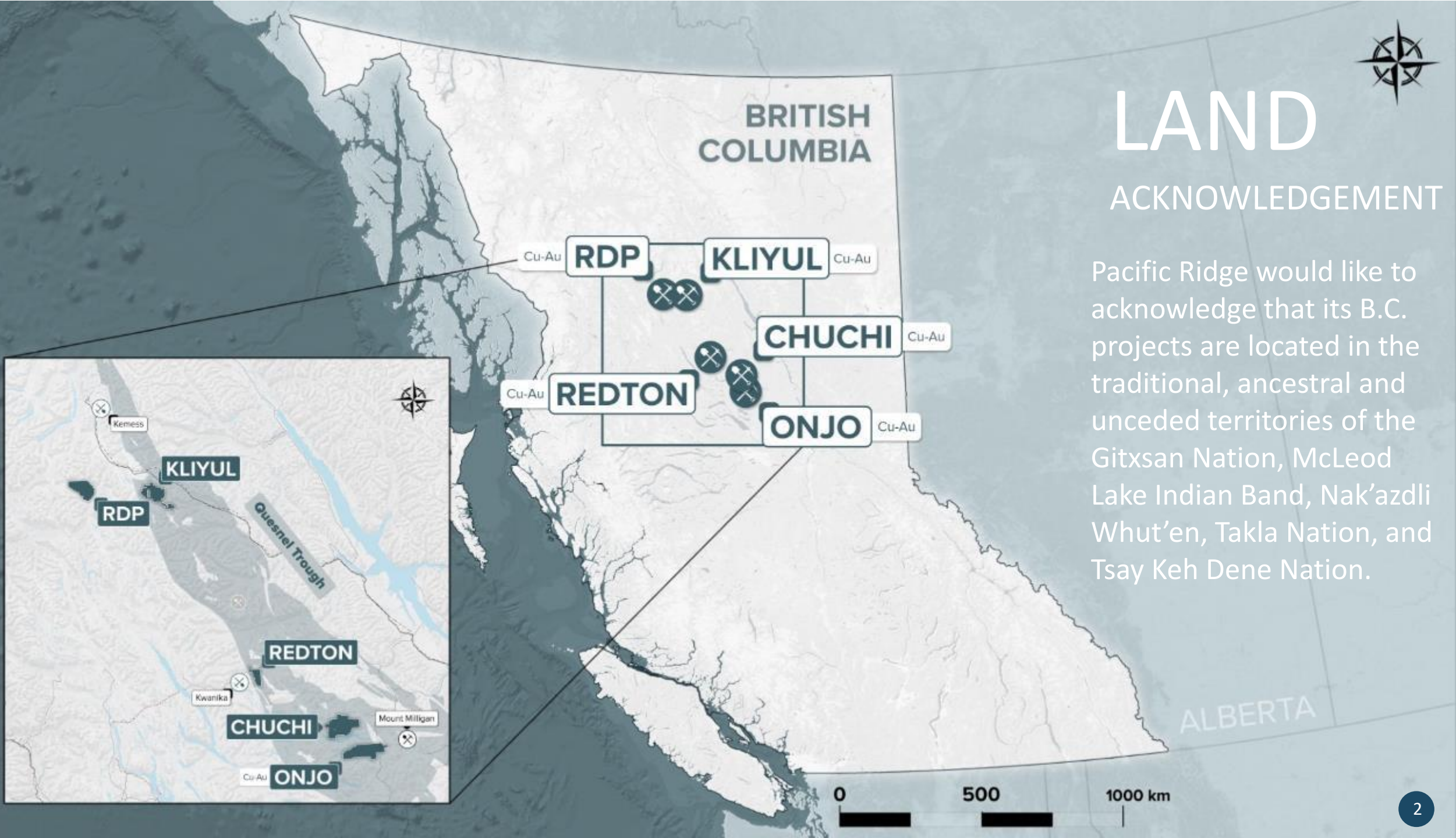
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# LAND

## ACKNOWLEDGEMENT

Pacific Ridge would like to acknowledge that its B.C. projects are located in the traditional, ancestral and unceded territories of the Gitxsan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.



# FORWARD LOOKING STATEMENTS

This presentation includes certain statements that may be deemed “forward-looking statements”. All statements in this presentation, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that Pacific Ridge Exploration Ltd. expects to occur, are forward-looking statements. Such statements may be identified in this presentation by the use of words such as ‘plans”, “will”, “expects” and “may” as well as the use of the future or conditional tense. Although Pacific Ridge Exploration Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

Pacific Ridge’s disclosure of a technical or scientific nature has been reviewed by Danette Schwab, P.Geo., Vice President Exploration of Pacific Ridge, the Qualified Person under the definition of National Instrument 43-101.

# WHY PACIFIC RIDGE?

We own or control **five high-quality** copper-gold porphyry projects.

## Our Goal?

Become B.C.'s **leading** copper-gold exploration company.

## Investment thesis

**Increased demand** for copper and heightened political risk **will lead to more competition for copper-gold porphyry projects** in Tier 1 jurisdictions like B.C.

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There has been no metallurgical testing on Klyul or RDP mineralization. The Company estimates copper recoveries (CuR) of 84%, gold recoveries (AuR) of 70%, and silver recoveries (AgR) of 65% based on the average recoveries from KUG, Mount Milligan, and Red Chris.  
Factors: 22.0462 = Cu% to lbs per tonne, 0.032151 = Au g/t to troy oz per tonne, and 0.032151 = Ag g/t to troy oz per tonne.



## Opportunity

### RDP copper-gold project:

Optioned to Antofagasta Minerals S.A. from 2022-2024.

Drill hole RDP-22-005 intersected 107.2 m of 1.39% CuEq\* or 2.06 g/t AuEq\*\* within 497.2 m of 0.66% CuEq\* or 0.97 g/t AuEq\*\* in 2022.

Pacific Ridge plans to follow up on this high-grade porphyry copper-gold interval in 2025.

### Kliyul copper-gold project:

Over 19,000 m of drilling and \$14.0M spent since 2021.

Drill hole KLI-21-037 intersected 316.7 m 0.79% CuEq\* or 1.17 g/t AuEq\*\*.

Exploration success plus a tight share structure (~17.0M shares) could generate significant returns.



## Recent activity in B.C.

### Strategic investment:

Teck – 15% of American Eagle.  
South 32 – 19.9% of American Eagle.  
BHP – 19.9% of Brixton.

Teck – 9.9% of Kodiak Copper.

African Rainbow – 15% Surge Copper.

Skeena Gold and Silver – TDG Gold Corp.

### Acquisition:

Hudbay – Copper Mountain (\$430M).

Newmont - GT Gold (\$450M).

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### Joint venture:

Boliden - Amarc's Duke.

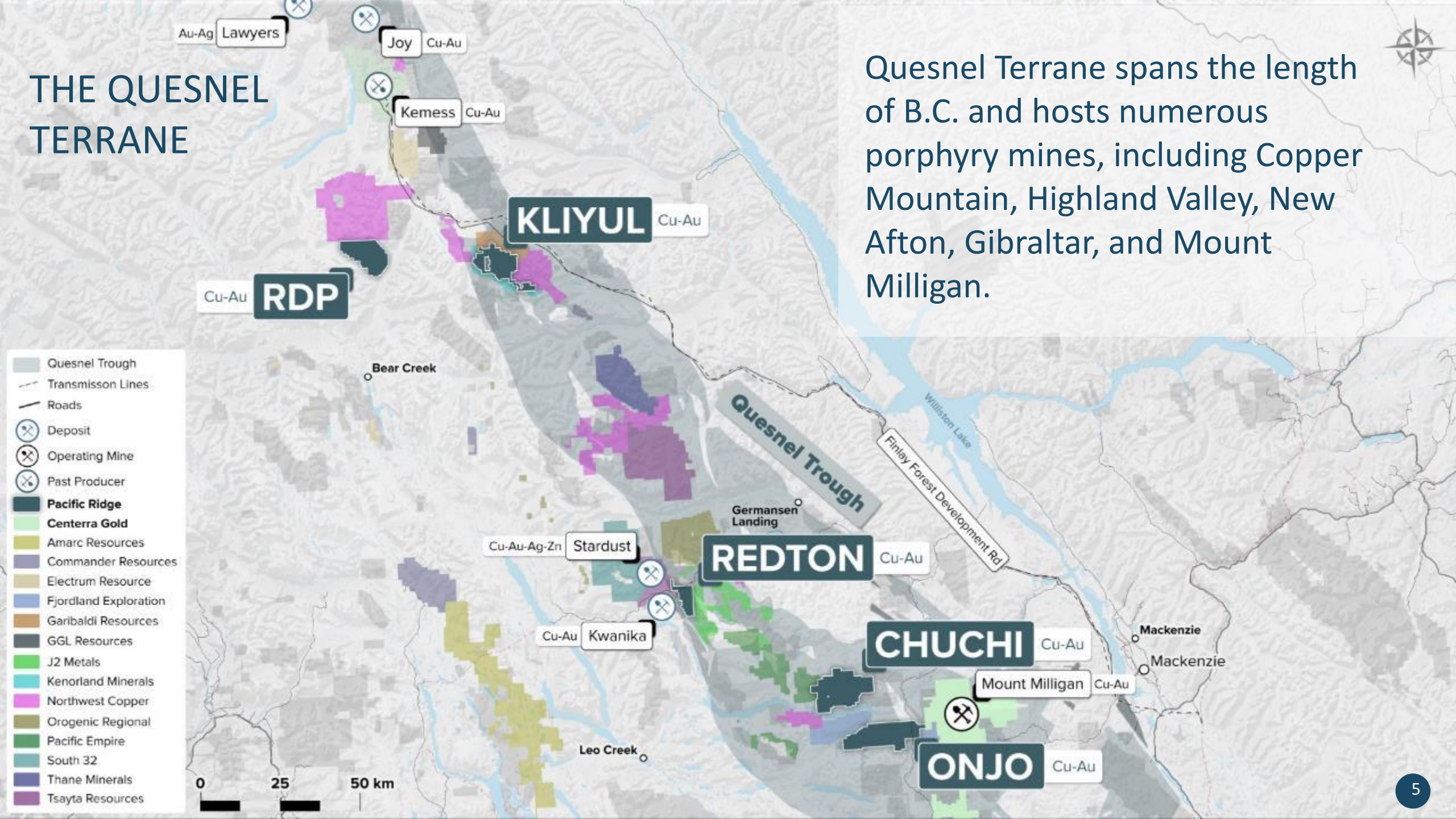
Freeport - Amarc's Joy.

Freeport – Arcwest's Todd Creek.



# THE QUESNEL TERRANE

Quesnel Terrane spans the length of B.C. and hosts numerous porphyry mines, including Copper Mountain, Highland Valley, New Afton, Gibraltar, and Mount Milligan.



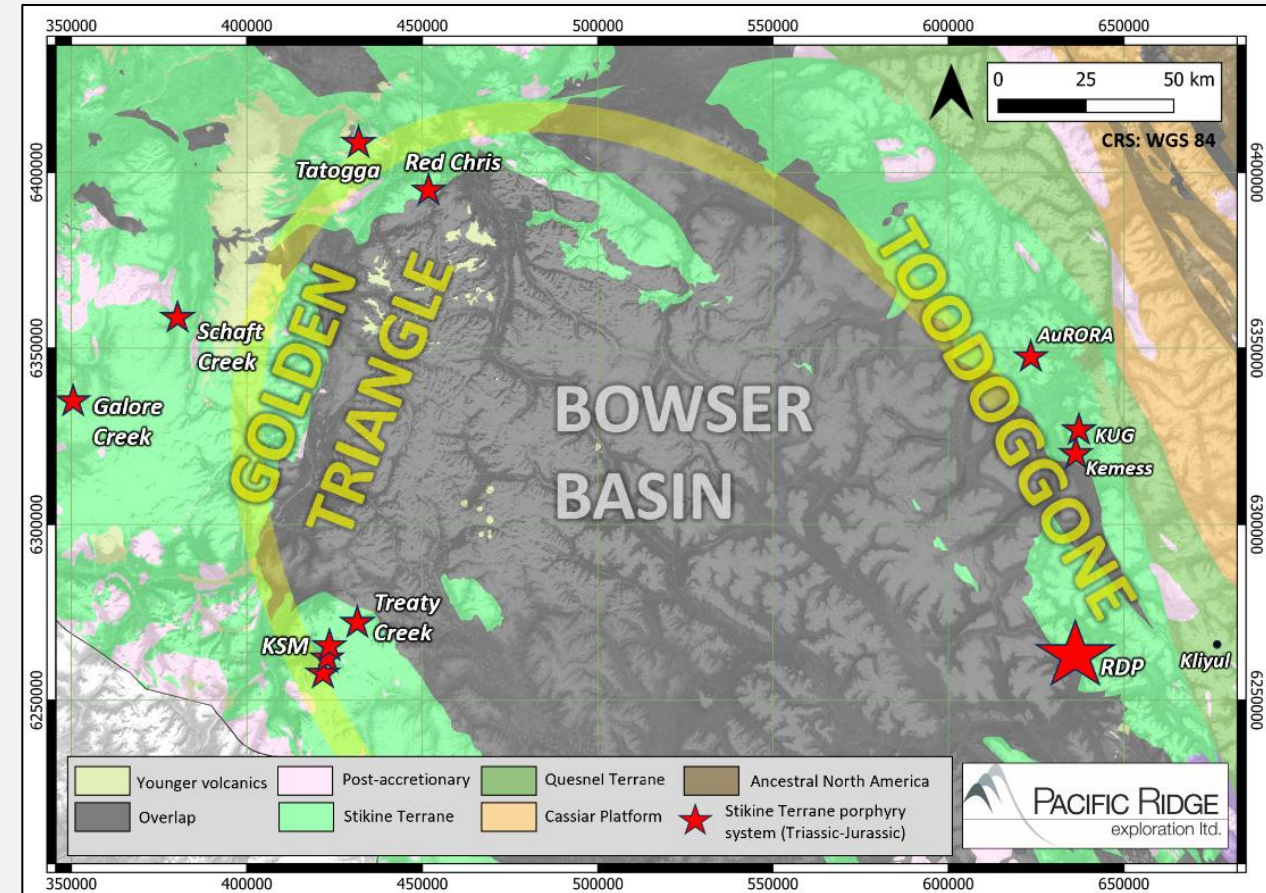
- Quesnel Trough
- Transmission Lines
- Roads
- ⊗ Deposit
- ⊗ Operating Mine
- ⊗ Past Producer
- Pacific Ridge
- Centerra Gold
- Amarc Resources
- Commander Resources
- Electrum Resource
- Fjordland Exploration
- Garibaldi Resources
- GGL Resources
- J2 Metals
- Kenorland Minerals
- Northwest Copper
- Orogenic Regional
- Pacific Empire
- South 32
- Thane Minerals
- Tsayta Resources

0 25 50 km

## SUMMARY

100% owned by Pacific Ridge, RDP is located in B.C.'s Golden Horseshoe at the southern end of the Toodoggone District, a prolific area for porphyry copper-gold exploration:

- Past-producing Kemess, produced 2.975 Moz of gold and 749 Mlbs of copper from 1998-2011<sup>1</sup>.
- Kemess Underground (“KUG”) with Total Measured and Indicated mineral resource of 139,920 tonnes at 0.25% Cu and 0.50 g/t Au, containing 779 Mlbs copper and 2,265 koz gold<sup>2</sup>
- Amarc Resources Ltd. recent high-grade porphyry copper-gold-silver discovery at AuRORA on their Joy project, drill hole JP-24-074 returned 108 m of 2.59% CuEq within 162 m of 1.90% CuEq<sup>3</sup>



<sup>1</sup>Witte, A., Bostwick, C., Skrecky, G., Bent, H., Jakubec, J., Volk, J., Major, K., and Corpuz, P., 2013. NI 43-101 technical report for the Kemess Underground project, British Columbia, Canada: Prepared by SRK Consulting (Canada) Inc. for AuRico Gold Inc., 249 p.

<sup>2</sup><https://wp-centerra-2023.s3.ca-central-1.amazonaws.com/media/2024/02/14172557/Mineral-Reserves-and-Mineral-Resources-Table-FY2023.pdf>

<sup>3</sup>[https://amarcrestresources.com/site/assets/files/5949/january\\_17\\_2025\\_f.pdf](https://amarcrestresources.com/site/assets/files/5949/january_17_2025_f.pdf)

# SUMMARY

Owned 100% by Pacific Ridge, RDP was optioned to **Antofagasta Minerals S.A.** from 2022 to 2024.

Five diamond drill holes completed at Day target in 2022 with drill hole RDP-22-005 returning **107.2 m of 1.39% CuEq\* or 2.06 g/t AuEq\*\*** within 497.2 m of 0.66% CuEq\* or 0.97 g/t AuEq\*\*<sup>1</sup>.

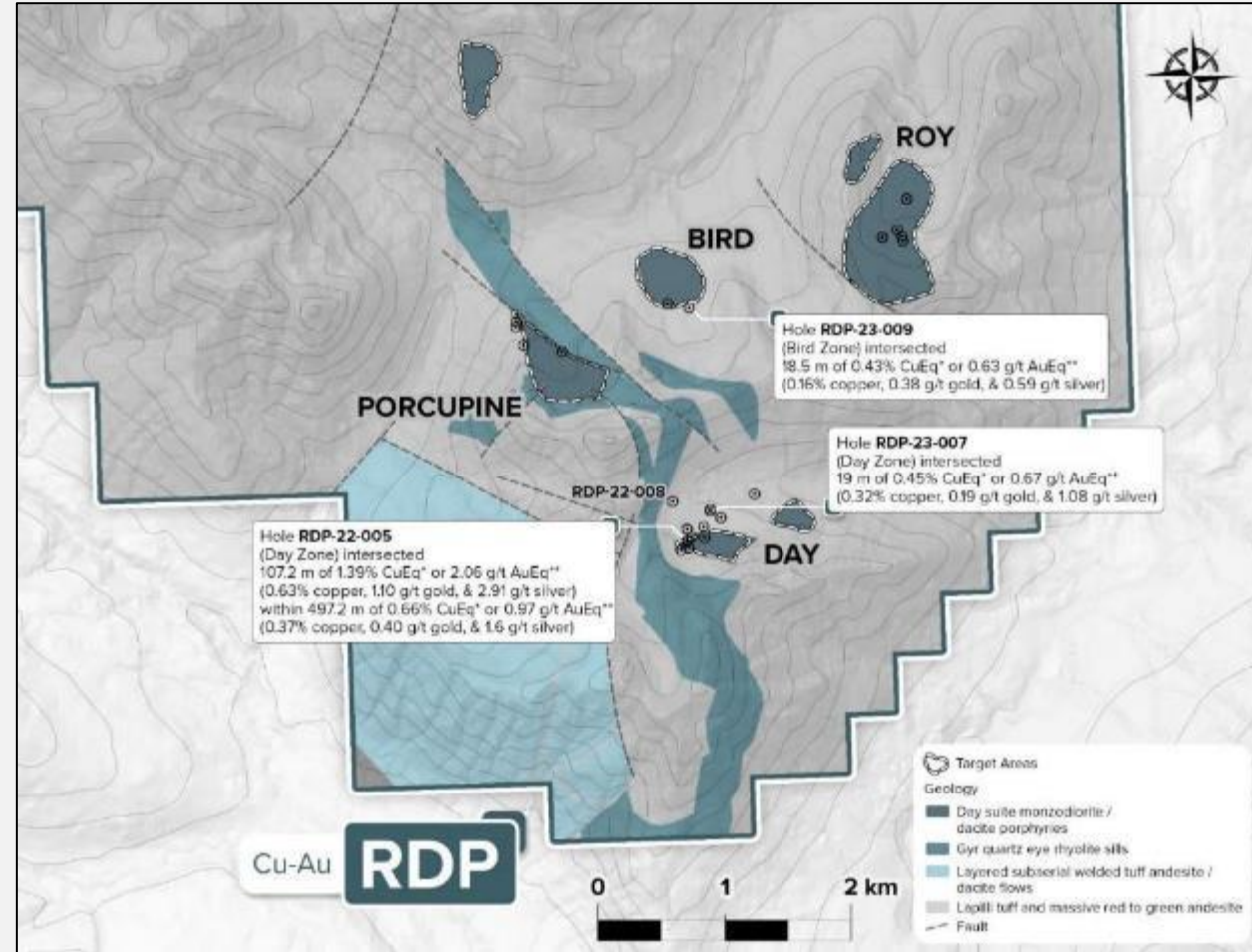
**One of the best porphyry copper-gold intervals** in B.C. that year.

In 2023, only two drill holes, totaling 987 m, were drilled at Day. Drill hole RDP-23-007, collared 330 metres to the northwest, ended in **19.0 m of 0.45% CuEq\* or 0.67 g/t AuEq\*\*<sup>2</sup>**.

Supports interpretation of a tabular porphyry system with a steeply north-dipping pipe vectoring towards a **larger porphyry source at depth**.

2023 drill program **did not adequately test this interpretation**.

**Targeting the porphyry source** will be the focus of 2025 drilling.



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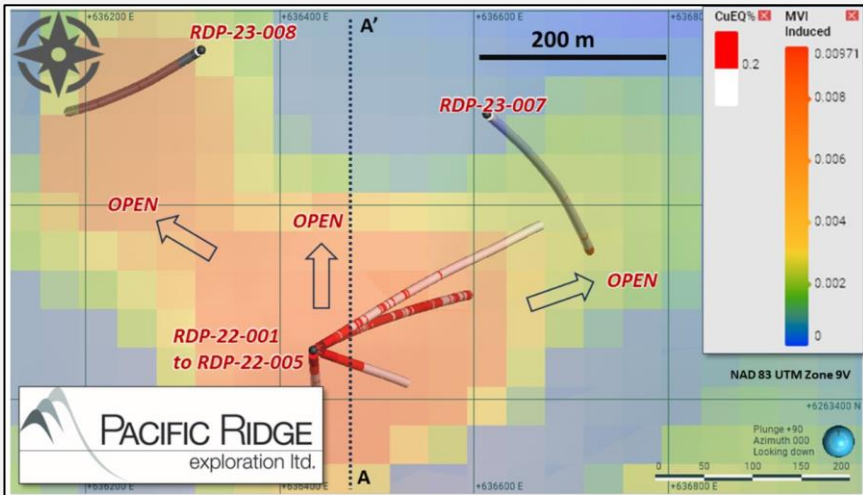
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<sup>1</sup>[https://pacificridgeexploration.com/site/assets/files/5904/2022-10-25\\_nr22-23\\_rdp\\_hole\\_5\\_results\\_final.pdf](https://pacificridgeexploration.com/site/assets/files/5904/2022-10-25_nr22-23_rdp_hole_5_results_final.pdf)

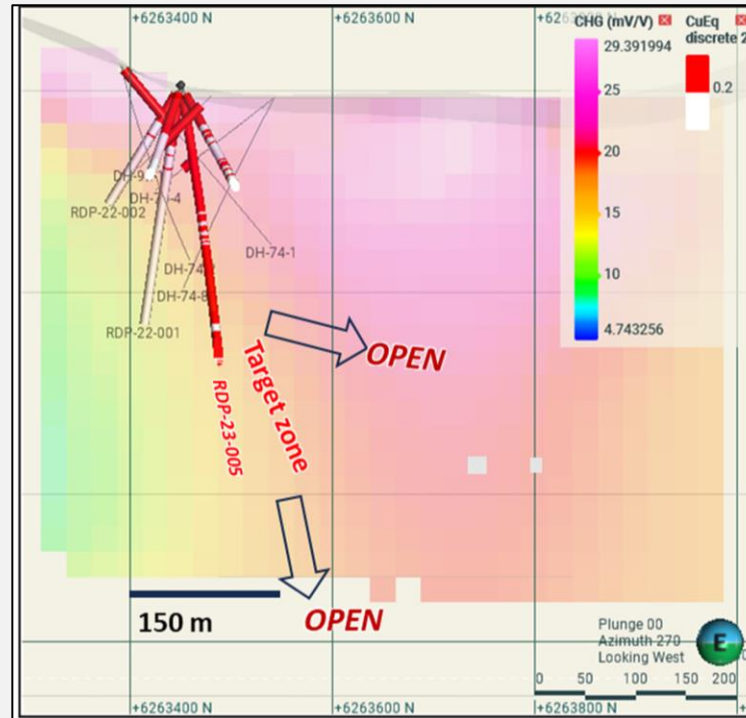
<sup>2</sup>[https://pacificridgeexploration.com/site/assets/files/5963/2023-11-23\\_pex\\_nr23-23\\_rdp\\_drill\\_results\\_final.pdf](https://pacificridgeexploration.com/site/assets/files/5963/2023-11-23_pex_nr23-23_rdp_drill_results_final.pdf)

# DAY

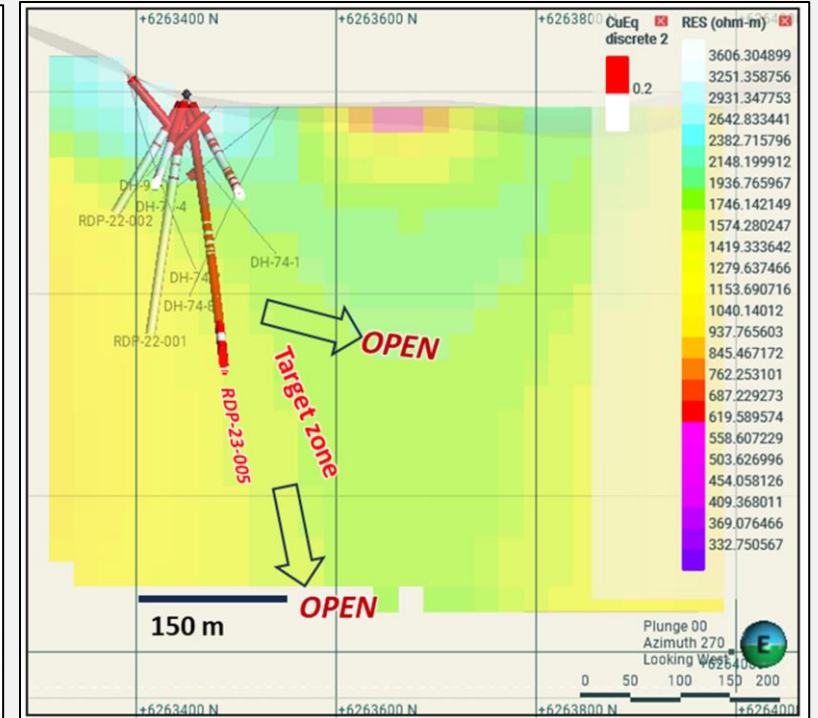
Plan View of 2022-2023 Drilling CuEq\* with MVI Induced Model in Background



Section View (A to A' in Figure 4) 3D IP Chargeability Model for the Day Porphyry System



Section View (A to A' in Figure 4) 3D IP Resistivity Model for the Day Porphyry System



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## SUMMARY

**100% owned by Pacific Ridge**, Kliyul is located in the prolific Quesnel terrane close to roads and power.

**Similar geological environment** and comparable grades to other B.C. porphyry deposits/mines (see next slide).

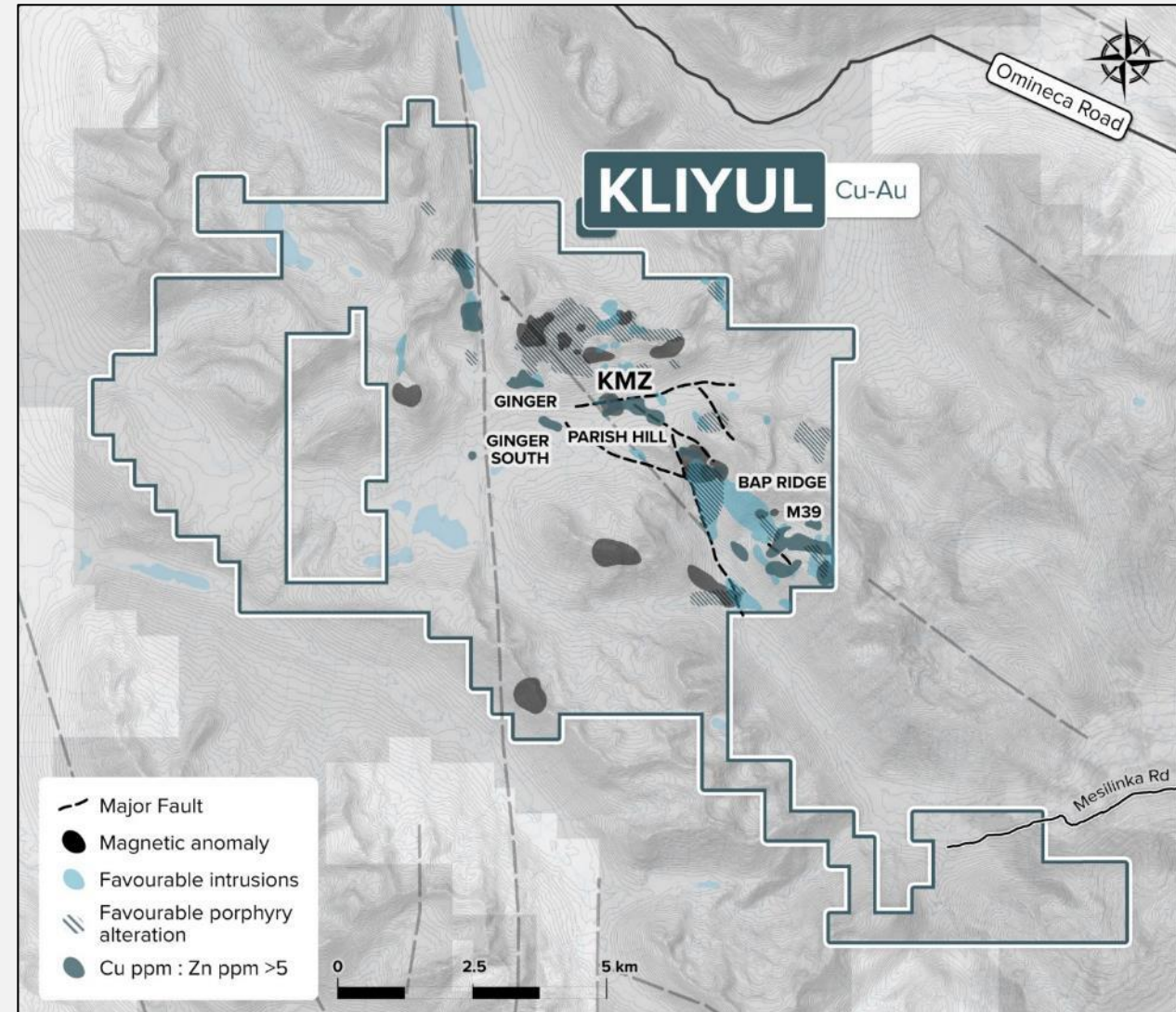
Pacific Ridge has drilled ~19,000 m and **spent over \$14.0M** at Kliyul since 2021.

Drill hole KLI-21-037 intersected **316.7 m 0.79% CuEq\* or 1.17 g/t AuEq\*\*1**

Mineralized extents of Kliyul Main Zone (“KMZ”) **~760 m (E-W) x ~600 m (N-S) x ~650 m vertical depth and remains open.**

Results of 2024 ZTEM survey supports thesis that most of the **KMZ remains hidden and untested to the north.**

In addition to KMZ, **five other porphyry targets exist** along an underexplored 6-km long mineralized trend: Bap Ridge, Ginger, Ginger South, M-39, and Parish Hill.



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<sup>1</sup>[https://pacificridgeexploration.com/site/assets/files/5867/2022-01-31\\_pex\\_nr22-02\\_kliyul\\_second\\_hole\\_final.pdf](https://pacificridgeexploration.com/site/assets/files/5867/2022-01-31_pex_nr22-02_kliyul_second_hole_final.pdf)

## Kliyul copper-gold project

How does the porphyry mineralization at Kliyul compare to the porphyry mineralization at Mount Milligan, Red Chris, KUG, and Saddle North?

Deposit/Mine	MT	Cu%	Au g/t	Ag g/t	Category
Mount Milligan	246	0.18	0.37	N/A	Proven & Probable <sup>1</sup>
Red Chris	240	0.36	0.30	N/A	Indicated (open pit and 70% attributable share) <sup>2</sup>
KUG	107	0.27	0.50	N/A	Proven and Probable <sup>3</sup>
Saddle North	298	0.28	0.36	0.80	Indicated <sup>4</sup>
Kliyul		Cu%	Au g/t	Ag g/t	Metres
Hole KLI-23-068		0.17	0.37	0.93	455.8 <sup>5</sup>
Hole KLI-23-054		0.23	0.51	1.22	305.5 <sup>6</sup>
Hole KLI-22-050		0.25	0.57	1.25	328.0 <sup>7</sup>
Hole KLI-22-041		0.14	0.72	0.95	278.0 <sup>8</sup>
Hole KLI-21-037		0.30	0.70	2.17	316.7 <sup>9</sup>
Hole KLI-21-036		0.28	0.74	2.04	291.7 <sup>10</sup>
Hole KLI-15-34		0.18	0.53	1.35	245.0 <sup>11</sup>
Hole KLI-06-30		0.19	0.44	1.49	301.4 <sup>11</sup>

1. <https://www.globenewswire.com/en/news-release/2022/10/04/2527569/0/en/Centerra-Gold-Announces-Highlights-of-New-Life-of-Mine-Plan-for-the-Mount-Milligan-Mine-Including-an-Extension-of-Mine-Life-to-2033.html>

2. [https://www.newcrest.com/sites/default/files/2022-11/221004\\_Annual%20Report%202022\\_0.pdf](https://www.newcrest.com/sites/default/files/2022-11/221004_Annual%20Report%202022_0.pdf)

3. <https://www.centerragold.com/operations/reserves-resources/>

4. <https://www.globenewswire.com/en/news-release/2020/07/06/2058211/0/en/GT-Gold-announces-maiden-Mineral-Resource-Estimate-for-Saddle-North-project-Tatogga-property-in-British-Columbia-Canada.html>

5. See news release dated January 9, 2024

6. See news release dated August 23, 2023

7. See news release dated January 18, 2023

8. See news release dated November 16, 2022

9. See news release dated January 31, 2022

10. See news release dated December 1, 2021

11. See news release dated January 17, 2020

## KEY MANAGEMENT

**Gerald G. Carlson, PhD, PEng.**  
Chairman & Director

Over 40 years' experience in mining and mineral exploration with a focus on precious and base metal deposits in Canada. Received the J.C. Sproule Award for his work in the Yukon.

**Danette Schwab, BSc., PGeo.**  
Vice President Exploration

Nearly 20 years' experience in mining and mineral exploration with a number of junior and intermediate mining companies. Ms. Schwab has experience exploring for a number of deposit types, including porphyry copper-gold deposits.

**Blaine Monaghan, MBA**  
President, CEO, & Director

Over 20 years of experience creating shareholder value in the exploration industry. Has raised more than \$125 million and worked with a number of companies that were subject to M&A.

**Harry Nijjar, CPA CMA**  
CFO

Mr. Nijjar is a Managing Director of Malaspina Consultants Inc. and provides CFO and strategic financial advisory services to his clients across many industries. Mr. Nijjar is a CPA CMA and has a BCom from the University of British Columbia.

## TECHNICAL COMMITTEE

**Bruce Youngman, BSc.**

Committee Member and Independent Director of Pacific Ridge

**Gary Baschuk, BSc.**

Committee Member and Independent Director of Pacific Ridge

**Craig Hart, PhD**

Committee Member

**Jim Logan, PGeo.**

Committee Member

**Dan Core, PhD**

Committee Member

**Gerald G. Carlson, PhD, PEng.**

Committee Member and Chairman of Pacific Ridge

**Danette Schwab, BSc., PGeo.**

Committee Member and V.P. Exploration of Pacific Ridge

# SHARE STRUCTURE

Trades on TSX.V:PEX; OTCQB: PEXZF; PQWN: FSE

Common shares: 17.4M (~29.4M post financing)

Warrants: 4.7M

Stock options: 0.7M

Fully diluted: 22.8M

52 week high/low: \$0.14/\$1.50

Market capitalization: ~\$2.5M

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President & CEO  
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[bmonaghan@pacificridgeexploration.com](mailto:bmonaghan@pacificridgeexploration.com)