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AI-generated content may be incorrect.TenX Protocols  
  
Symbol:** Private **Market Cap**: N/A **Sector:** Cryptocurrency  
**Purpose:** Open Financing

We’re excited to share that TenX Protocols Inc. (formerly Layer X) is going public via an RTO on the TSX Venture Exchange, with a C$20M private placement currently underway, underwritten by Canaccord and a syndicate of investment banks.  
  
TenX Protocols Inc. is a digital asset company that generates revenue by validating and securing transactions on high-throughput blockchains such as Solana, Sui, and Sei—a process known as staking. This is done both through assets held on its balance sheet and via the company’s staking-as-a-service platform.  
  
Led by a team with over a decade of experience in crypto, TenX is uniquely positioned to capitalize on opportunities native to the digital asset ecosystem, while meeting the growing institutional demand for real crypto exposure in the public markets.

**Mat Cybula – CEO**

Mat is an entrepreneur with over a decade of experience in the crypto industry. He holds an MSc from the London School of Economics and was formerly the CEO and co-founder of Cryptiv Inc., a custodial wallet provider acquired by Coinsquare in 2019. Mat has a deep understanding of blockchain technologies, crypto markets, and the systems that drive them, making him adept at building innovative solutions in the evolving world of digital finance.

**Filip Cybula – COO**

Filip has been an entrepreneur in the crypto industry since 2015. As COO and co-founder of Cryptiv, a custodial wallet provider, he led the company's strategy and growth. Filip specializes in evaluating the fundamental drivers of blockchain networks and understanding their crypto-economic structures. He holds an MSc from the University of Oxford, where his research explored the disruptive impact of the Internet on centralized organizations.