

BLACK PINE



RESOURCES

FORWARD LOOKING STATEMENTS

Certain statements contained in this presentation constitute “forward-looking information” or “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian and United States securities laws relating to, without limitation, expectations, intentions, plans and beliefs, including information as to the future events, results of operations and the Company’s future performance (both operational and financial) and business prospects. In certain cases, forward-looking statements can be identified by the use of words such as “expects”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “plans”, “seeks”, “projects” or variations of such words and phrases, or state that certain actions, events or results “may” or “will” be taken, occur or be achieved. Such forward-looking statements reflect the Company’s beliefs, estimates and opinions regarding its future growth, results of operations, future performance (both operational and financial), and business prospects and opportunities at the time such statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or circumstances should change. Forward-looking statements are necessarily based upon a number of estimates and assumptions made by the Company that are inherently subject to significant business, economic, competitive, political and social risks, uncertainties and contingencies. Forward-looking statements are not guarantees of future performance. In particular, this presentation contains forward-looking statements pertaining, but not limited, to: expectations regarding the price of copper and sensitivity to changes in such prices; industry conditions and outlook pertaining to the copper market; expectations respecting future competitive conditions; industry activity levels; and the Company’s objectives, strategies and competitive strengths. By their nature, forward-looking statements involve numerous current assumptions, known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from those anticipated by the Company and described in the forward-looking statements.

FORWARD LOOKING STATEMENTS

With respect to the forward-looking statements contained in this presentation, assumptions have been made regarding, among other things: current and future copper prices; future global economic and financial conditions; demand for copper and related products, and the supply of copper; the accuracy and veracity of information and projections sourced from third parties respecting, among other things, future industry conditions and demand for copper; and, where applicable, each of those assumptions set forth in the footnotes provided herein in respect of particular forward-looking statements. A number of factors, risks and uncertainties could cause results to differ materially from those anticipated and described herein including, among others: volatility in market prices and demand for copper; effects of competition and pricing pressures; risks related to interest rate fluctuations and foreign exchange rate fluctuations; changes in general economic, financial, market and business conditions in the copper and base metal industry; alternatives to and changing demand for copper; potential conflicts of interests; and actual results differing materially from management estimates and assumptions. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in its forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will materialize or prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement. Readers should not place undue reliance on forward-looking statements. These statements speak only as of the date of this presentation. Except as may be required by law, the Company expressly disclaims any intention or obligation to revise or update any forward-looking statements or information whether as a result of new information, future events or otherwise.

BLACK PINE RESOURCES AND ANQUIRO VENTURES LTD. (TSXV: AQR.P) ANNOUNCE QUALIFYING TRANSACTION

Black Pine is the Qualifying Transaction (QT) for Anquiro Ventures Ltd. (TSX.V: AQR.P). Anquiro is a capital pool company listed on the TSX Venture Exchange, will, directly, acquire all the of the issued and outstanding securities of Black Pine Resources on a one for one basis.

Black Pine Resources:

Shares outstanding: 15,931,729

Options: 1,513,054

Fully diluted: 17,444,783

Current Equity Offering: 10,000,000 units at \$.10 and 1 full warrant at \$.20 for 3 years

Black Pine Resources on December 31st 2023 had \$500,000 in cash, no debts, no outstanding's

Use of Proceeds – Exploration on the Company's Sugarloaf Copper-Project, New Mexico

SUGARLOAF COPPER-PROJECT

On April 15, 2022 Black Pine Resources Corp. entered into an agreement with Great Basin Resources to option the 77 unpatented mining claims comprising the Sugarloaf Property (or the “Property).

Black Pine can earn 100% interest in the Property by completing annual work programs on the Property over a four-year period, Black Pine has completed US\$300,000 for the first-year work program on the property,

Following the initial work program, further annual expenditure obligations (below) will be required to maintain the agreement in good standing.

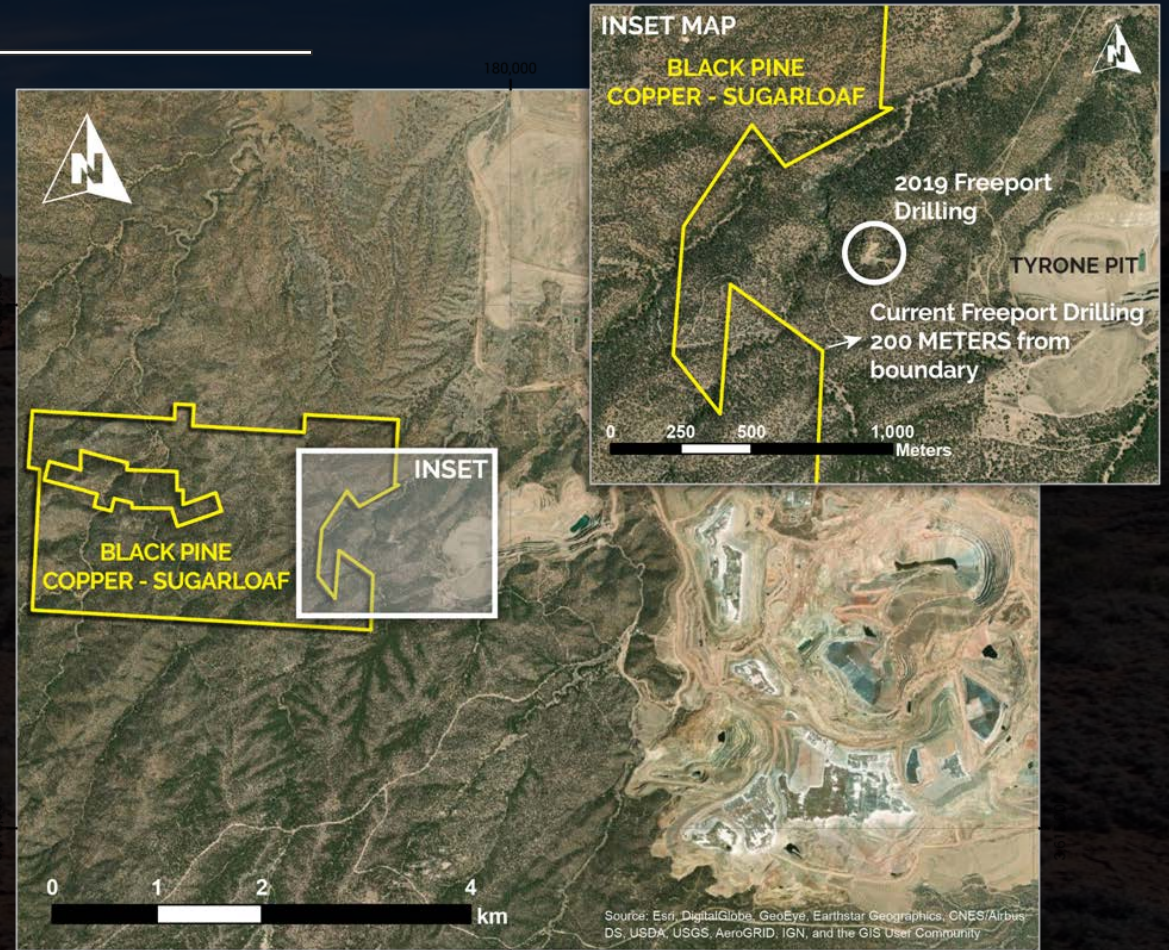
- Year Two - \$US500,000
- Year Three \$US1,500,000
- Year Four - \$US3,000,000

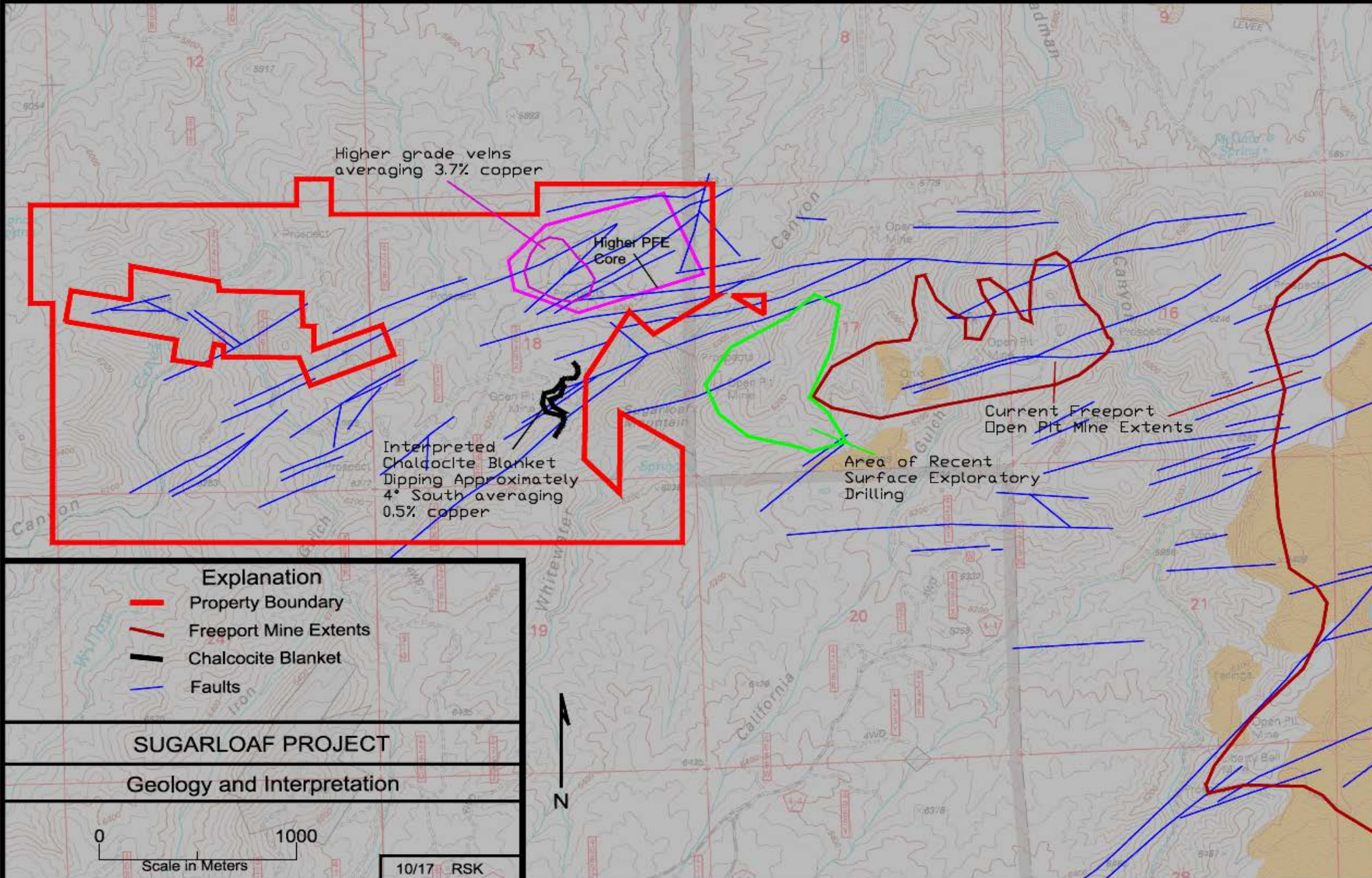
All expenditures are cumulative, and any excess will carry forward to credit Black Pine Resources.

Upon completion of the required annual work expenditures, Black Pine will have deemed to have earned 100% interest in the Property. There are no cash payments, nor do they receive any shares of Black Pine Resources and Great Basin will retain a 2% NSR once the property reaches commercial production.

SUGARLOAF COPPER-PROJECT

- Sugarloaf Property is located 10 miles southwest of Silver City, New Mexico
- Within 3 miles of Freeport McMoRan Tyrone mine; a porphyry copper deposit which has been in operation since 1967
- New exploratory drilling recently conducted by Freeport McMoRan is within 150 meters of the Sugarloaf Copper-Project claim boundary and is only 500 meters from Freeport's current open pit mine extension.
- **“The project has excellent potential to host +100 million tons of leachable copper ore with additional potential for copper-molybdenum mineralization at depth beneath the IP anomaly” states Richard Kern, President and CEO of Great Basin Resources**

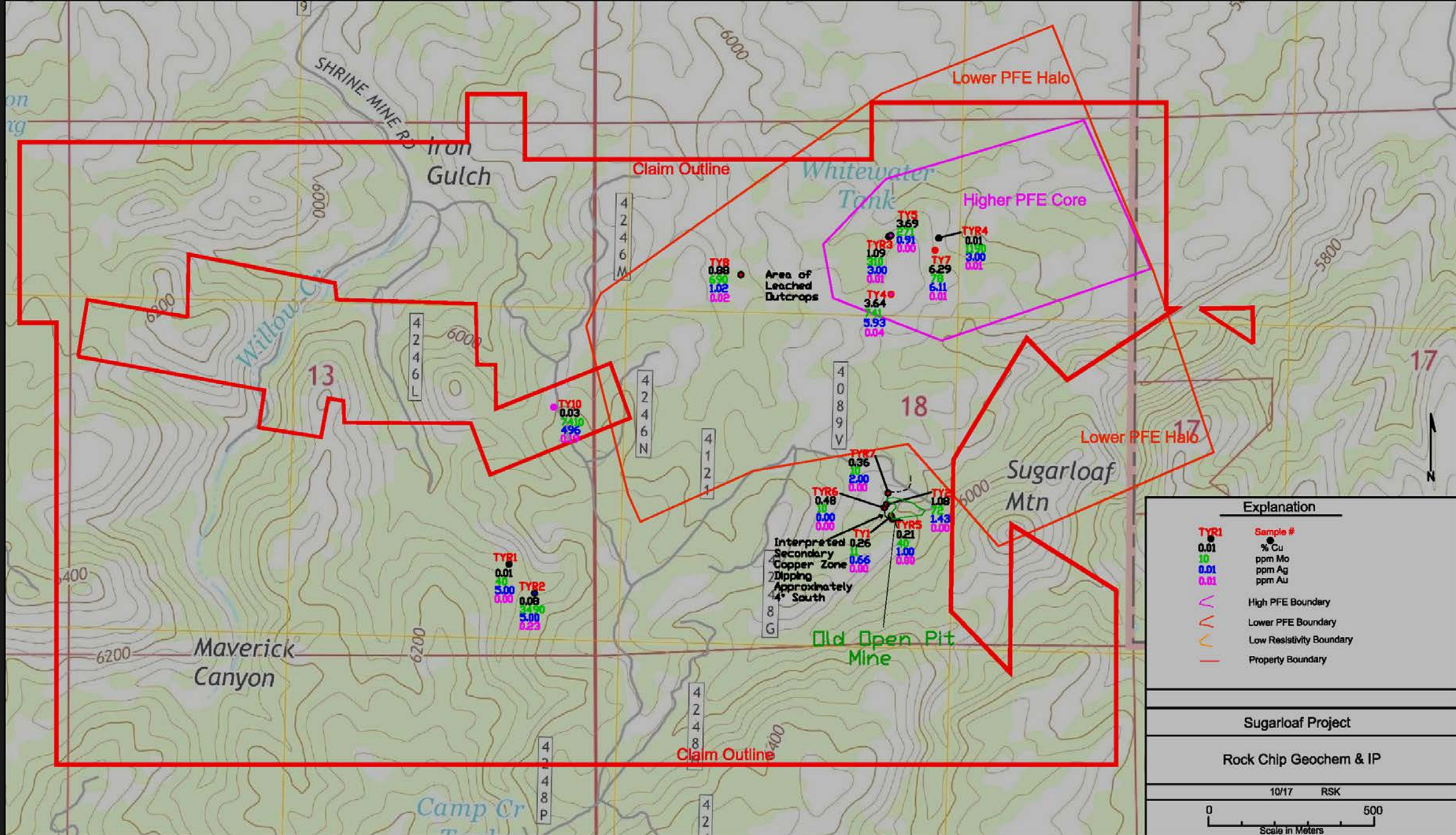




SUGARLOAF COPPER-PROJECT

- 77 unpatented claims totaling 1,544 acres
- Secondary copper averaging 0.5% copper exposed in wall of previous open pit
- Within 500 meters of Freeport's western extension of the open pit Tyrone Mine
- Within 200 meters of recent Freeport exploration drilling near aforementioned open pit
- Copper grades as high as 3% in previous drilling in oxide and mixed parts of the system



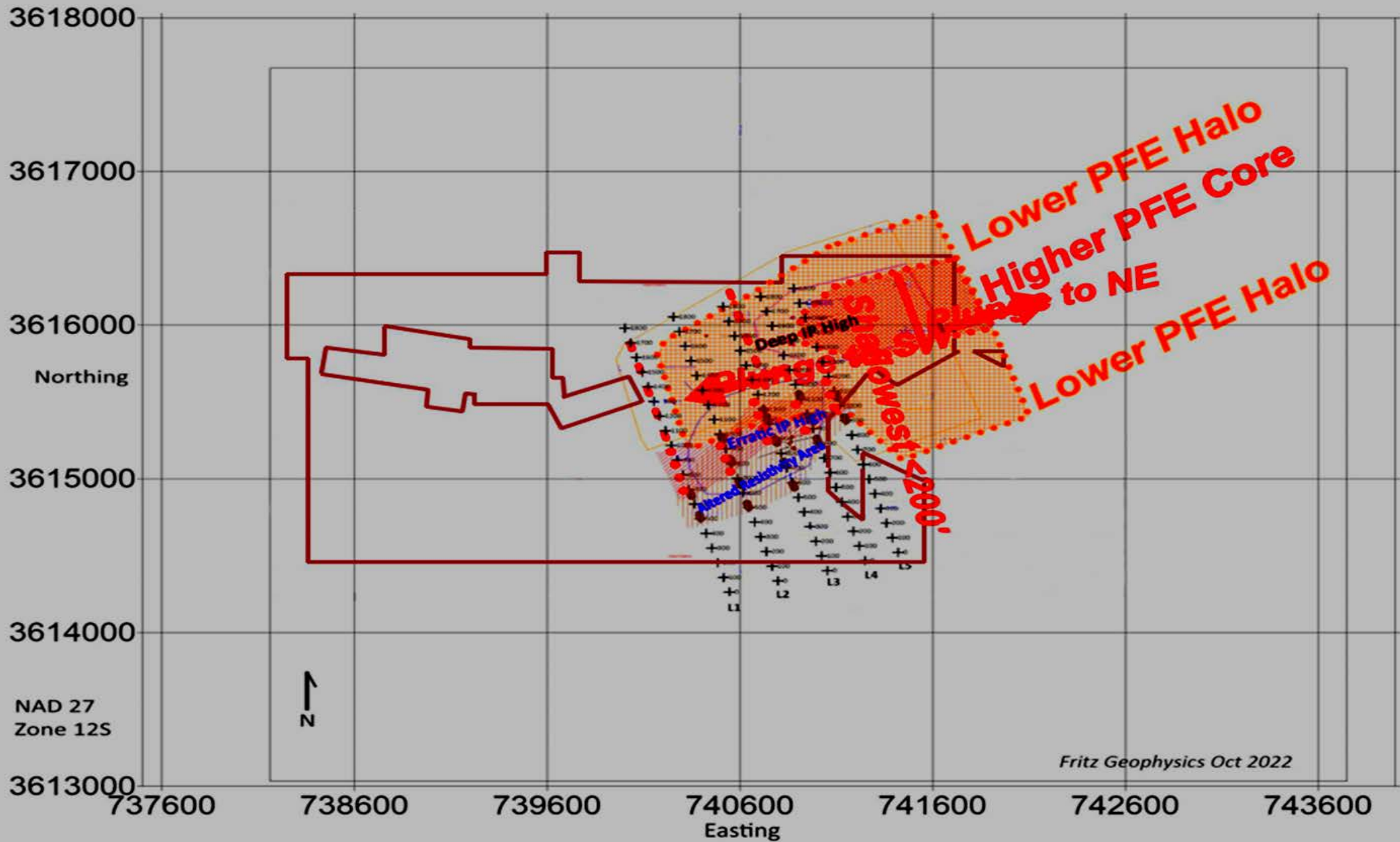


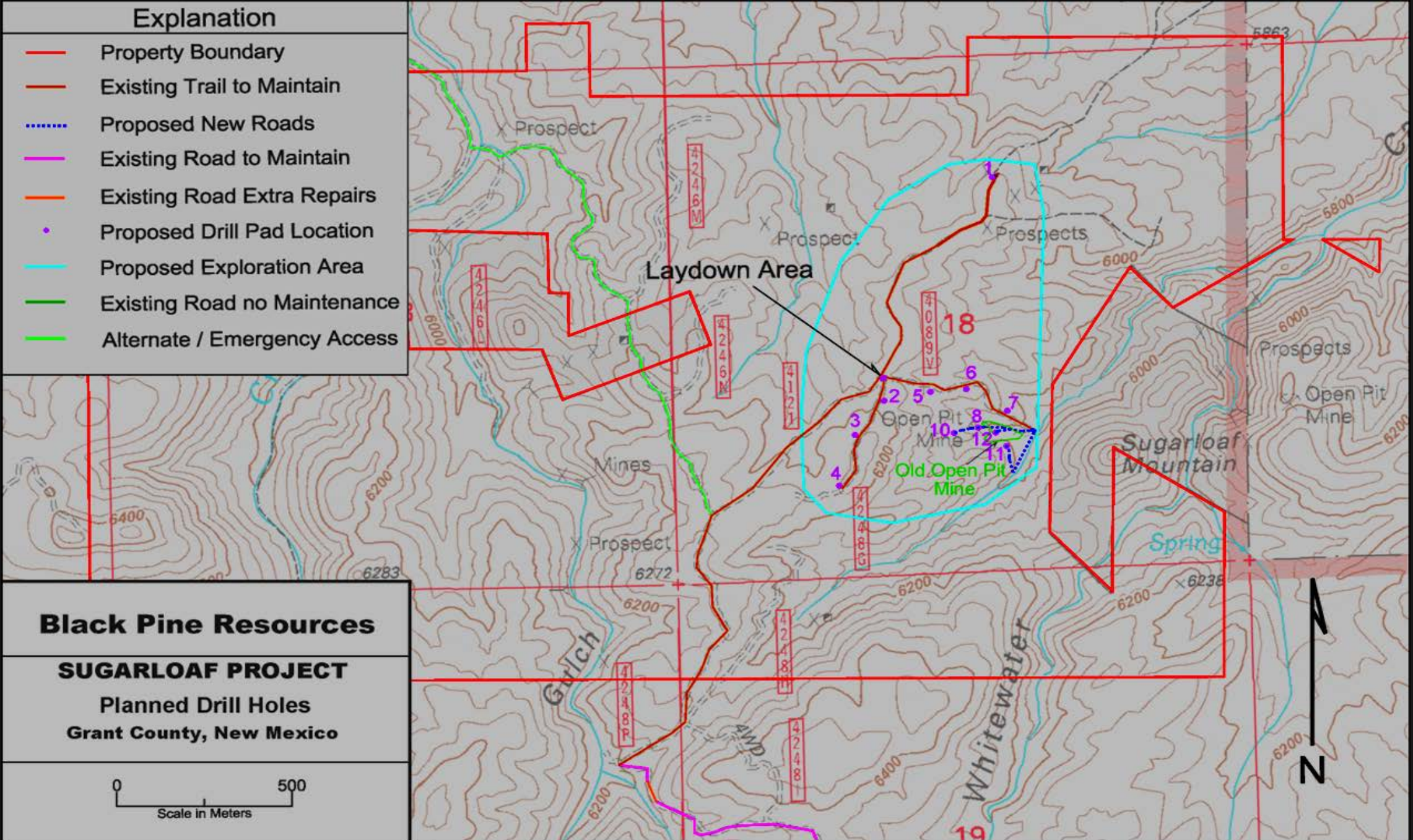
SUGARLOAF COPPER-PROJECT



- Copper rich veins in Northeast part of property average 3.7% copper
- Excellent IP response
- No drilling since the 1970s with major target areas undrilled
- Multiphase intermediate to felsic intrusive invading Cretaceous latite to rhyolite flows and coarse-grained granodiorite
- Mineralization along ring structures
- Quartz-sericite-pyrite shear zone hosted copper mineralization
- Secondary enrichment from leaching and re-deposition

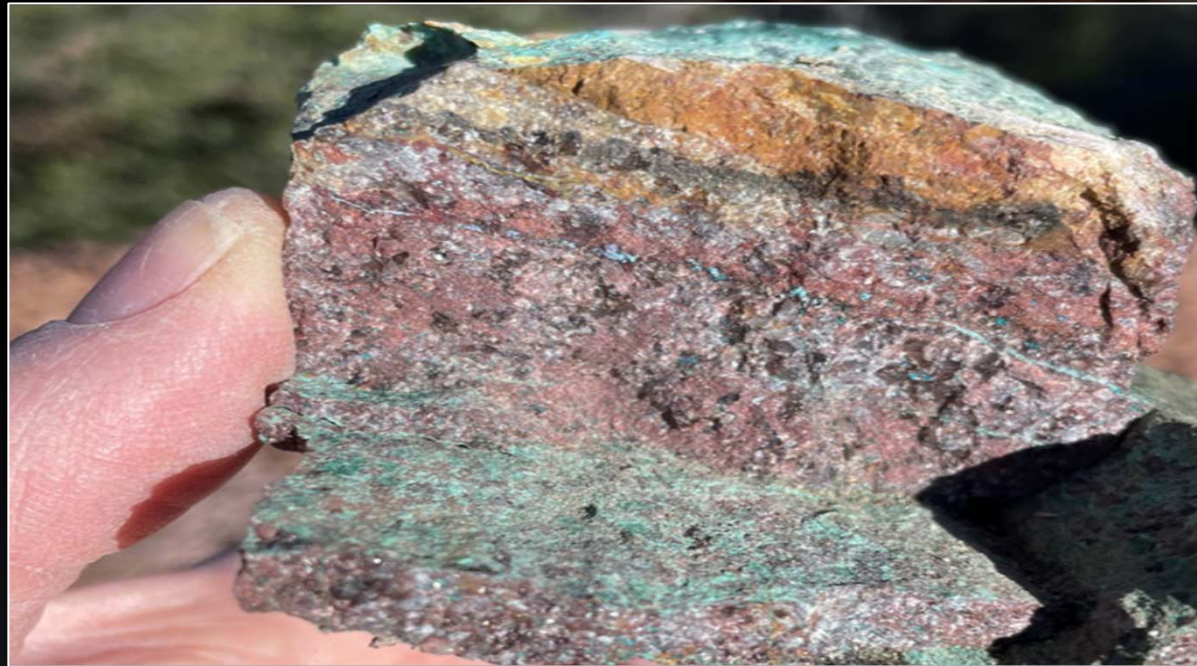
Sugarloaf Project 2022 IP Interpretation



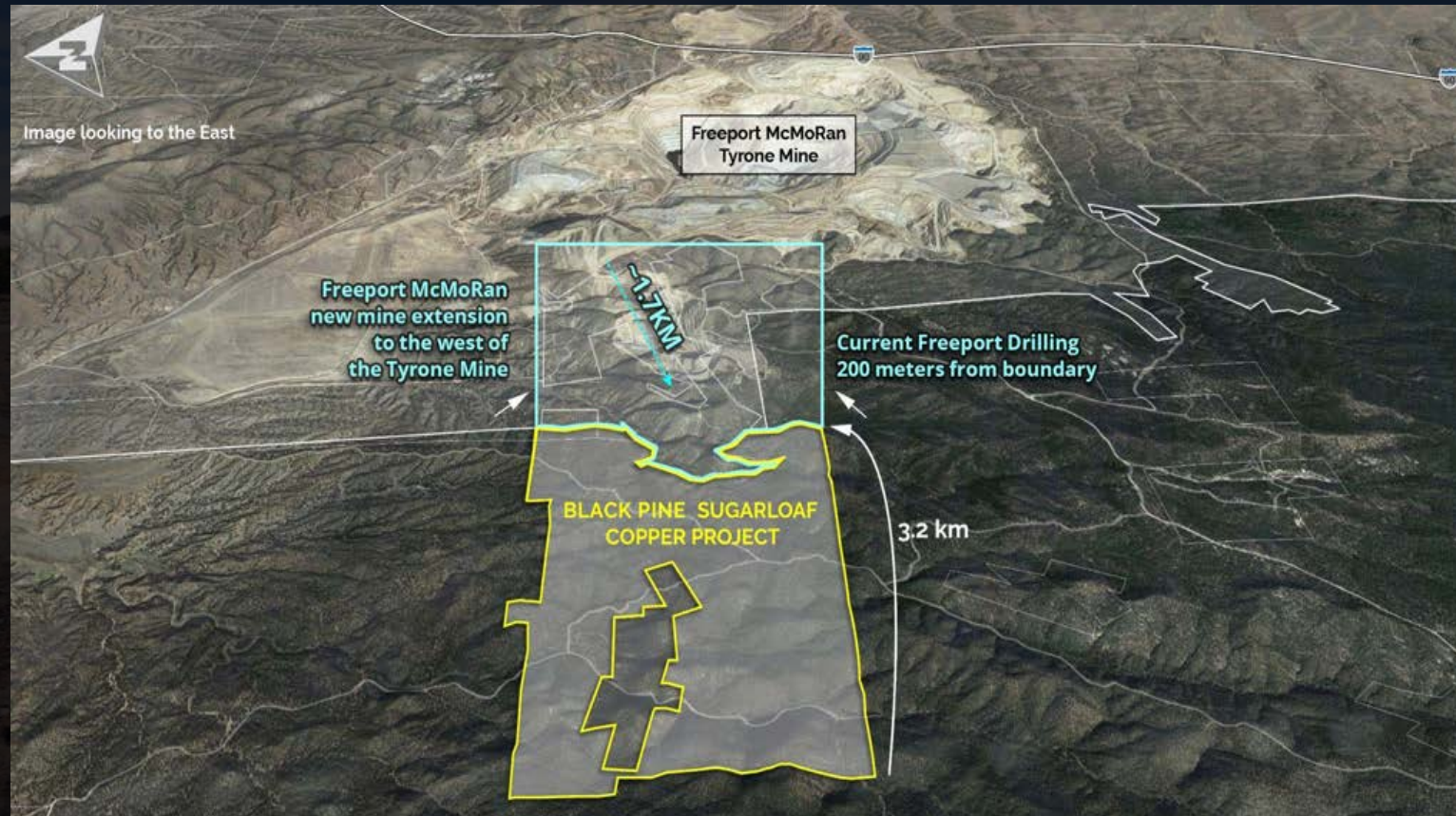


SUGARLOAF EXPLORATION 2023

November 16, 2022, Black Pine Resources submitted a plan of operation for up to 13 drill sites, and access roads. The data suggest two viable copper target types; a shallow oxide source and a deeper porphyry source that will be drilled in 2024.



FREEPORT MCMORAN & BLACK PINE RESOURCES CLAIM BOUNDARY



The Tyrone copper deposit, just on the east side of the Property boundary is part of the greater Laramide porphyry copper belt which extends into southeastern Arizona, and northern Mexico. It seems very likely that supergene mineralization zone encountered at the Sugarloaf Property is related to the supergene mineralization now being mined at the Tyrone Mine, by Freeport.

FREEPORT MCMORAN TYRONE MINE

- Located in Grant County New Mexico, 10 miles south of the mining community of Silver City, the mine has been in production since 1967
- The Tyrone mine is a porphyry copper deposit. Mineralization is predominantly secondary sulfide consisting of chalcocite with leachable oxide mineralization consisting of chrysocolla.
- Tyrone's copper processing facilities consist of a solution extraction/ electrowinning (SX/ EW) operation with a maximum capacity of 100 million pounds of copper per year. 2nd largest copper mine in New Mexico
- Freeport McMoRan Tyrone and Chino Mine Video
Link: [https:// bit.ly/ 3Ni87EC](https://bit.ly/3Ni87EC)



FREEPORT MCMORAN TYRONE MINE, NEW MEXICO



Freeport McMoRan Tyrone Mine, SW-New Mexico, USA

NORTH AMERICA COPPER +/- GOLD ENDOWMENT

- Cordillera of North America from Alaska through Yukon, British Columbia, Nevada, Utah, Arizona and New Mexico are blessed with an abundance of productive copper +/- gold belts from calc-alkaline to alkaline porphyry deposits to higher grade VMS and skarn deposits:
 - Pebble - Alaska
 - Red Chris, Highland Valley, Copper Mountain, Galore Creek – British Columbia
 - Globe Miami, Superior, Resolution, Morenci - Arizona
- Inboard from the Cordillera are the great sedimentary foreland basins and fold belts of Idaho, Montana, Colorado, New Mexico host to porphyry deposits, sedimentary hosted copper deposits, IOCG
 - Butte – Montana
 - Bingham Canyon – Utah
 - **Tyrone - New Mexico**
 - Idaho Copper belt (metamorphosed sedimentary copper; early prospects available with minor past production)
 - Constellation Copper (Paradox basin Arizona – Colorado)
- New discoveries and project advancement are possible: Kodiak Copper; GT Gold, Arizona Metals; BMC Minerals; Northwest Copper (SunMetals - Serengeti merger)

COPPER SUPPLY & DEMAND FUNDAMENTALS

- Decreasing global production of copper with several large mines nearing the end of their life (Escondida, Chucquicamata)
- Large new copper projects are rare. Cobre Panama took over 25 years to develop into production – new supply will be slow to come online
- EV demand growth requires significantly more copper in vehicles (+60kg) charging stations (+25kg)
- Global economic stimulus during and post COVID-19 pandemic to fuel rapid economic growth and infrastructure spending
- Commodity and asset class inflation to underpin copper and all hard asset prices



DIRECTORS & MANAGEMENT

Richard (Drew) Martel, Director & CEO

Mr. Martel has been involved with private and publicly listed companies for the past 25 years. Currently, Drew is the principal of RAMM Communications Corp. a private consultancy firm specializing in advising growth companies in the resource sector and early-stage venture capital companies. Drew has held management positions as, Director and Corporate Development holding positions with Tan Range Resources TNX.T, with Platinum Group Metals PTM.T, Kiska Metals, Balmoral Resources, MAG Silver MAG.T, Constantine Metals, Lithium South Corp. LIS.V, has assisted in raising upwards \$400 million for resource companies.

Richard R. Kern, B.Sc., M.Sc., P. Geo: Director & Project Manager

Mr. Kern is President of Great Basin Resources Inc., Inc., and prior to that he was co-founder of MinQuest Inc. he was also a principal in the companies BristleCone Ventures, LP, Geo Surveys, and Sierra VisionLaunch, LLC. In addition, Mr. Kern is presently the President & CEO of ICONIC Minerals (TSX.V: ICM) and has held executive and management level positions in companies such as Western North America North Mining, Inc., Homestake Mining Company, Superior Oil, and U.S. Geological Survey. Mr. Kern's areas of expertise include establishing base and precious metal exploration programs throughout North America, with an emphasis on Western U.S., Mexico, Honduras and Panama.

***Discovery of Moss Gold Mine, in Mohave County in northwestern Arizona owned & operated by Elevation Gold (TSX.V: ELVT)**

***Discovery of the Bonnie Claire Lithium Project, World's 3rd largest lithium clay and hard rock deposit owned & operated by Nevada Lithium (CSE: NVLH)**

***Discovery of the Fire Creek Mine, in north-central Nevada, is owned, and operated by Hecla Mining Company (NYSE:HL)**

DIRECTORS & MANAGEMENT

Richard Barnett, CPA, CGA, Chief Financial Officer, Secretary

Mr. Barnett has extensive corporate experience as a Chief Financial Officer, Controller, and Secretary with over 20 years of accounting experience serving both public and private corporations. His experience covers a wide range of companies producing oil & gas, resource & explorations, engineering, and research & development. Mr. Barnett is a member of the Certified General Accountants of British Columbia. has taken extensive business and accounting courses in addition to regulatory courses and workshops. In addition to overseeing the accounting functions within the Company, Mr. Barnett's responsibilities include managing the annual audit, budgeting, preparation of financial statements and management discussions & analyses.

Keturah Nathe: Director

Ms. Nathe, currently Director of Iconic Minerals (TSX.V: ICM) and St-Georges Eco-Mining Corp. (CSE: SX) has 12 years' experience in the resource finance and management industry, including investor relations, corporate finance, mergers and acquisitions, corporate development, and corporate management.

Joe Devries: Director

Mr. Devries has more than 29 years of experience arranging for, financing, and administering public companies. Joe brings together and facilitates companies with seed and development capital to build shareholder equity value. He has been instrumental in the reorganization and reactivation of Tier 2 TSX Venture Exchange companies. Currently Director, President & CEO of Altima Resources Ltd. (TSX.V: ARH).

ADVISORY BOARD

David Caulfield, B.Sc., P. Geo.

Mr. Caulfield is a co-founder of Rimfire Minerals Corporation and co-founder Evrim Metals (now Orogen Royalties). He plays an integral role in building the business through its strategic partnerships. Prior to Rimfire, he was the co-founder and President of Equity Engineering Ltd., a privately held geological consulting firm. David served as the 2005 President of the Association for Mineral Exploration of British Columbia (AME BC), a non-profit association that advocates a healthy and environmentally sound exploration, mining sector in British Columbia and co-Founder, Chairman of C3 Alliance Corp.

BLACK PINE RESOURCES - ESTIMATED CAPITALIZATION AT TIME OF LISTING

Shares Outstanding	15,931,729	
Options	1,513,054	
Total Fully Diluted	17,444,783	
Current Cash as Dec 31st, 2023		\$ 500,000
Listing Finance	10,000,000 shares at \$.10	\$ 1,000,000
Warrants at \$.20	10,000,000 warrants	

Anquiro Ventures Ltd.

Shares Outstanding	4,500,001
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Exchange Approval on Qualifying Transaction

Total Shares Outstanding	30,431,730	
Options & Warrants	11,513,054	
Total Shares fully diluted	41,944,784	
Approx. Cash Position		\$ 1,500,000
Expected Market Capitalization at \$.10		\$ 3,050,000

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