

HYDREIGHT TECHNOLOGIES

Investor Presentation
December 2025



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Hydright At A Glance

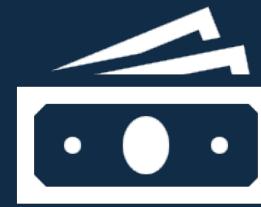
Hydright acts as the Shopify of digital healthcare, providing the backend infrastructure (legal, clinical & operational) that digital health brands require to service their customers while navigating the U.S. healthcare system's complex regulatory environment



132% Revenue Growth
Year of year



Q3 Growth Acceleration
VSDHOne launch has marked a step-change in growth



EBITDA Positive
& Net Income positive



Strong Balance Sheet
>\$18.6M in cash with no debt



Highly Scalable & Recurring
SaaS platform fees & sales of recurring prescriptions

57%

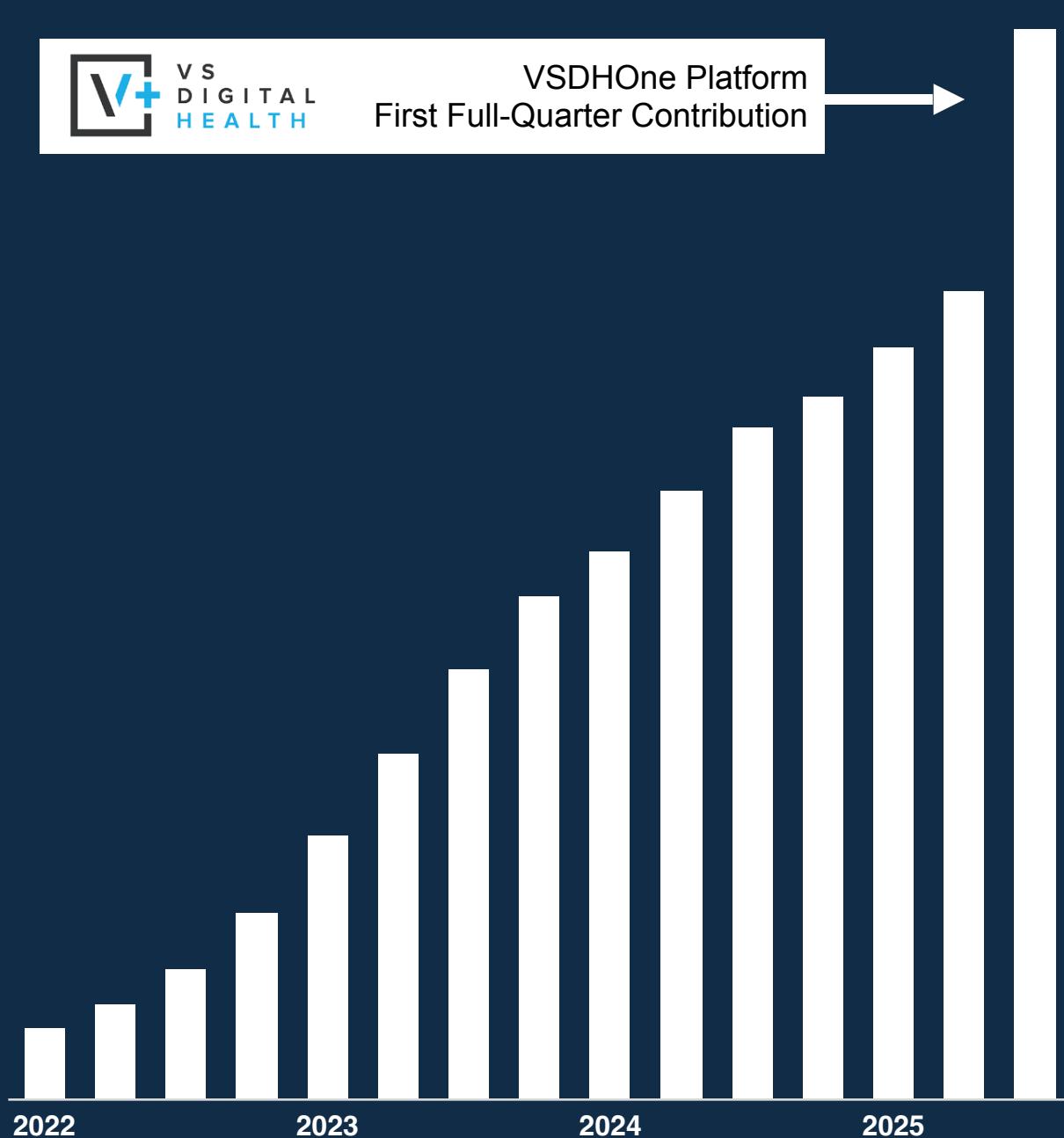
Insider Ownership
Strong alignment between shareholders and management

Rolling LTM Revenue

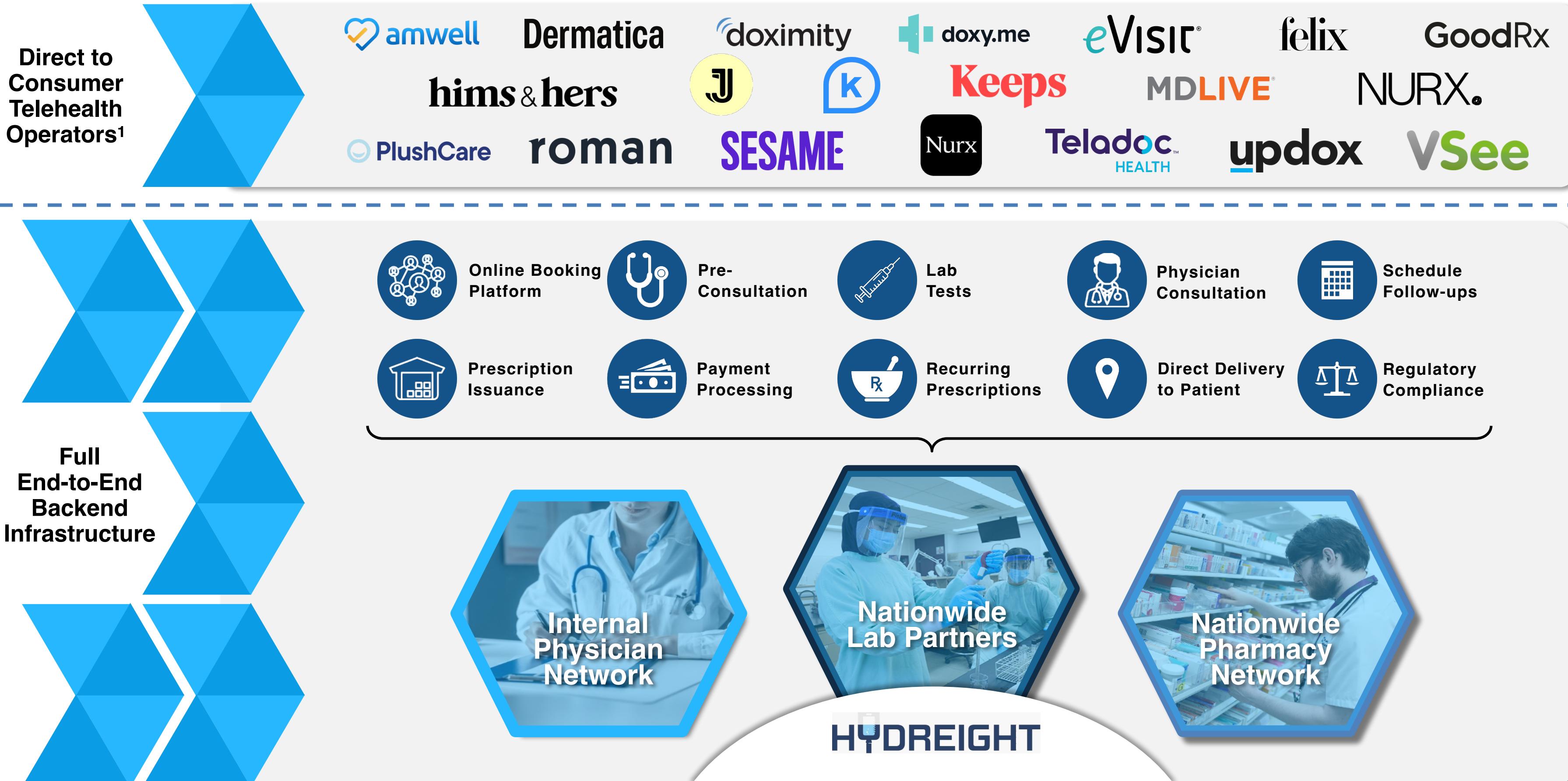
Figures in C\$ millions



VSDHOne Platform
First Full-Quarter Contribution



Hydreibght – The Shopify of Digital Healthcare Providers



1. These companies are examples of players in the telehealth space

Q3 2025 Snapshot

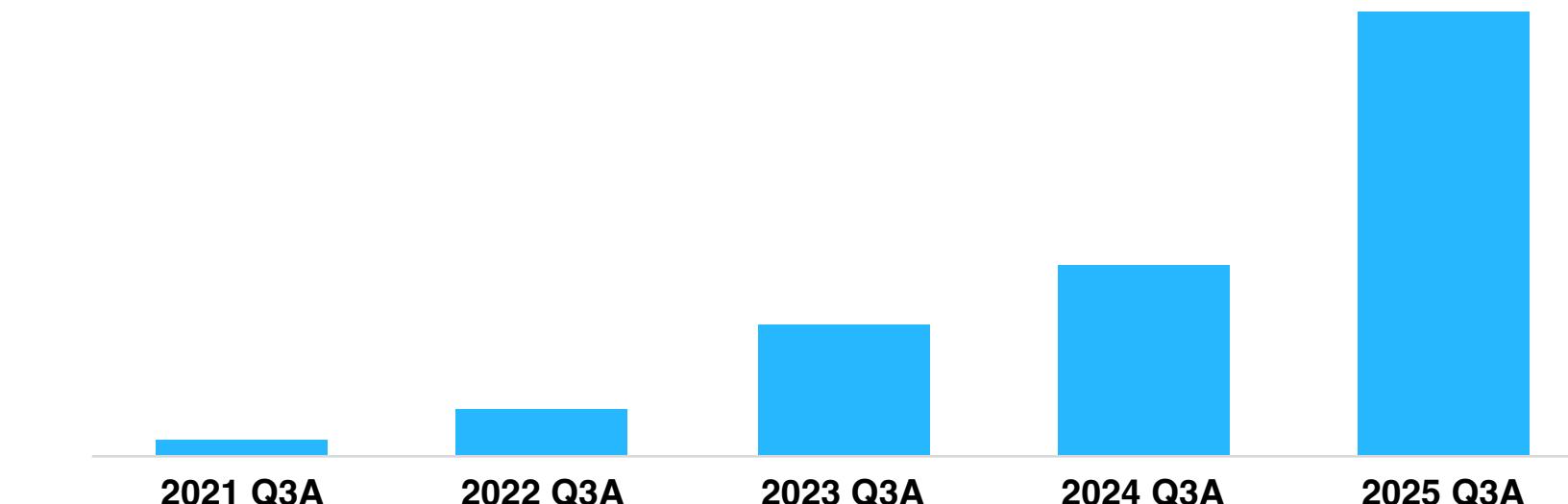
Q3 marked a milestone quarter for Hydright, underpinned by the confirmed strength of our VSDHOne platform and the continued performance across all of our verticals

Key Highlights

- First full quarter of VSDHOne platform results – has proven growth and ability to rapidly scale
- Revenue of \$10.5M, up 132% YoY
- LTM Revenue of \$24.5M
- Record quarterly Adjusted EBITDA of \$620k
- Four straight quarters of positive net income
- Well capitalized with cash on hand of \$18.6M
- Announced closing of previously announced acquisition of 5% stake in Perfect Scripts Pharmacy, a 50-state 503A U.S. dispensing pharmacy (Nov 28, 2025)

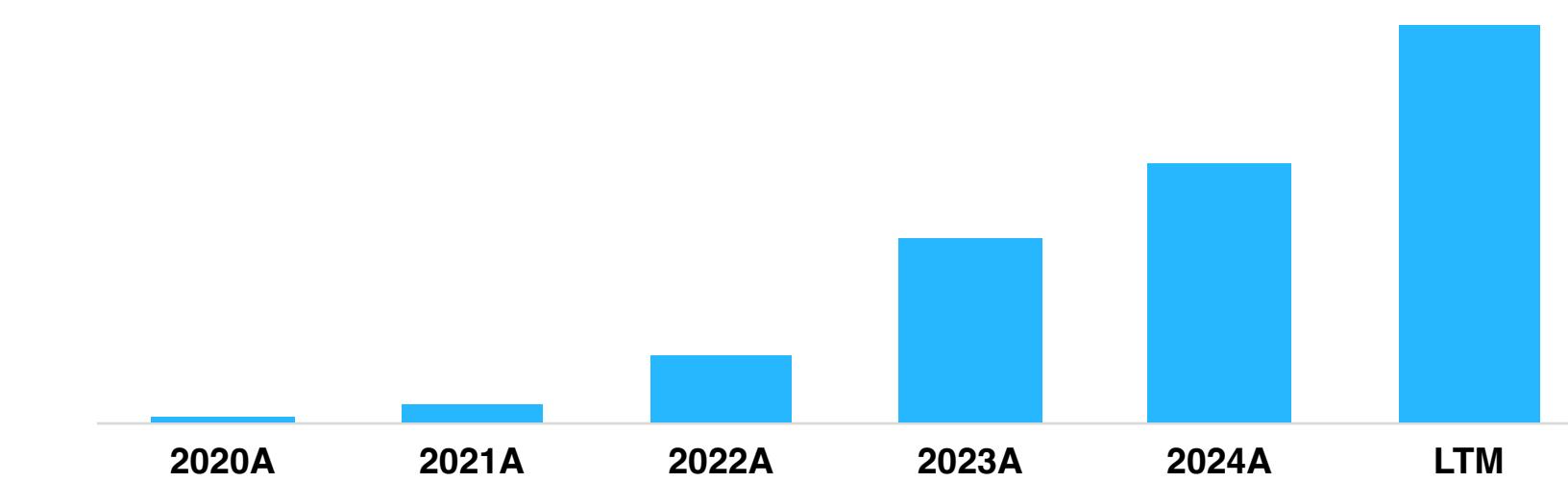
Q3 Quarterly Revenue

C\$ Millions



Annual Revenue

C\$ Millions

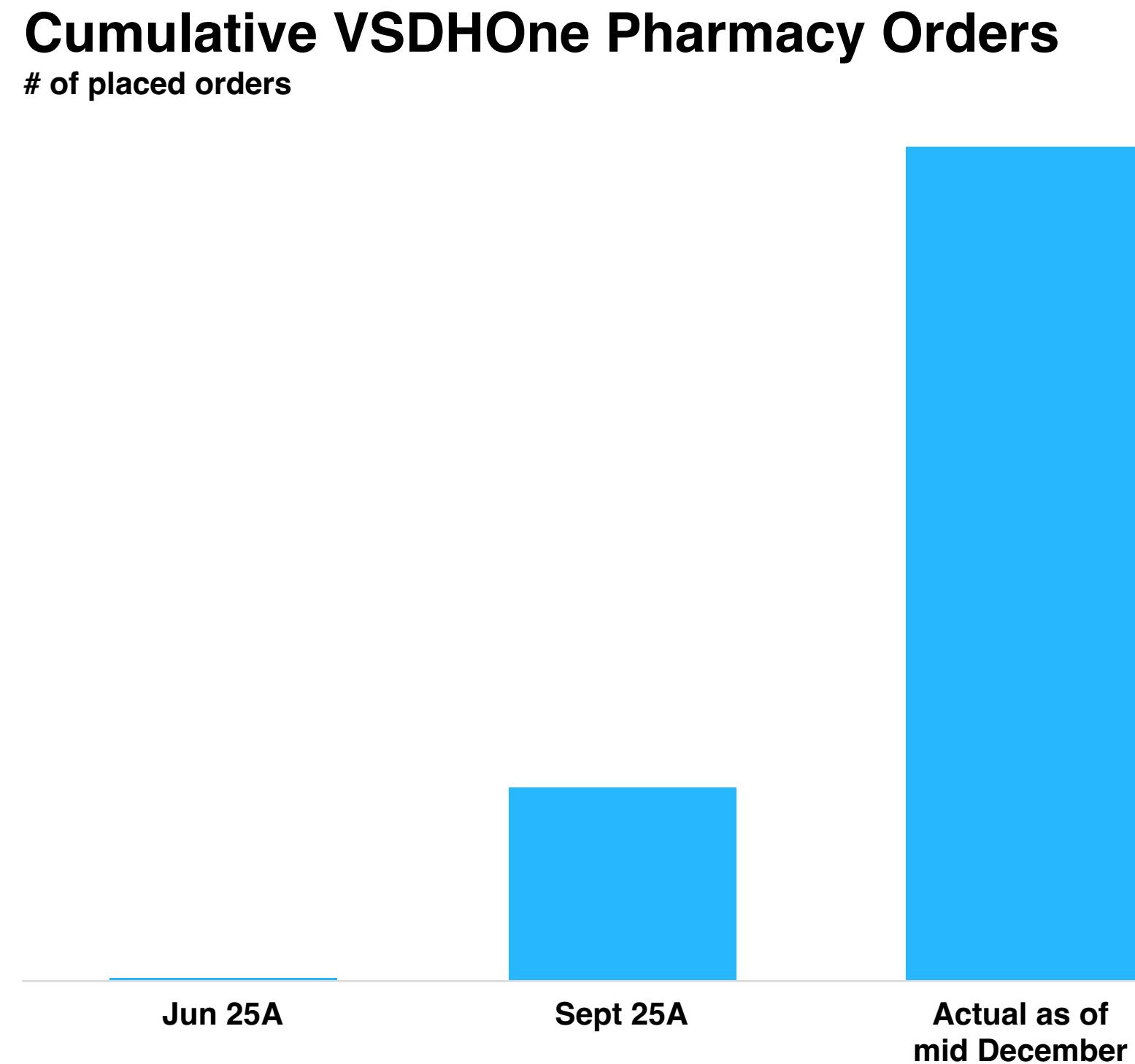


Strong Growth | Real Profits | Scaling

Successful Launch of VSDHOne

Q3 offered clear validation of the VSDHOne platform and establishes it as a foundation for sustained, highly-scalable expansion

- Platform started first customer onboarding in Q4 2024
- Multi-month onboarding process given various state and federal regulations
- ~2,500+ licenses sold to date
- First clients completed onboarding and started placing orders on the platform in June 2025
- Have seen sustained growth driven by:
 - 1) Existing customers scaling-up their orders after an initial trial period
 - 2) Additional clients completing onboarding
- **+1.3 million cumulative orders placed as of mid December**



VSDHOne Moving Forward

Accelerating Growth

Existing customers typically scale their orders upwards after an initial trial period

New clients onboarding every month (multi-month onboarding timeframe)

More products being added to platform

Average Order Value Expansion

Driving AOV expansion as pricing incentives roll off

More products being added to platform

Continuing to push mix, dosage and cross-sell to boost average order value

Margin Expansion

Continued gross margin improvement as volume grows

Increased scale of workflow management platform

Incentive pricing rolls off



VSDHOne 2.0: Platform Enhancements

More automation & faster workflows

Reduce friction for partner onboarding

Increased scalability

Orders Up. Network Expanding. Recognition Growing

Delivering strong, continued growth in our other verticals, with brick & mortar customers and our nurse network driving consistent orders growth

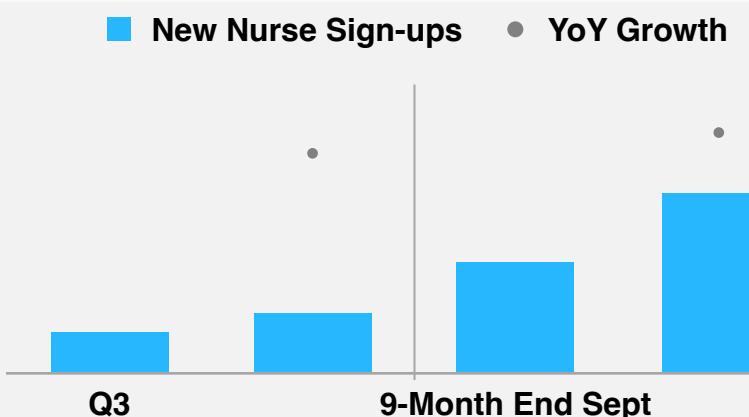
Brick & Mortar and Nurse Orders Continue to Grow

- Pharmacy orders from brick-and-mortar clients and nurse network continue to show steady growth
- Orders from these two verticals increased ~72% year-over-year, reflecting repeat usage, treatment continuity, and broader category adoption (this excludes VSDHOne orders)
- Order patterns remain consistent across both foundational verticals

72% YoY Growth

Nurse Network Expanding

- New nurse sign-ups continue to accelerate, with 49% growth in Q3 YoY
- Success team providing ongoing support to nurses in our network to help them grow their downstream customers and increase inbound business
- Increasing marketing spend to drive platform effects for nurses, patients and pharmacies



Increased Recognition



Closed Acquisition of Stake in Perfect Scripts Pharmacy

- In November 2025, closed the previously announced acquisition of 5% stake in Perfect Scripts, with the option to increase to a 40% stake
- Perfect Scripts is a nationally licensed, HIPAA-compliant mail-order pharmacy operating in all 50 states, capable of shipping brand-name, 503A, and 503B compounded medications directly to patients
- Using its proprietary PerfectOS platform, the company offers digital prescription intake, automated accuracy checks, and real-time inventory and shipping integration

Strong Strategic Rational

Vertical Integration

Hydright owns more of the value chain

10

Margin Protection & Expansion

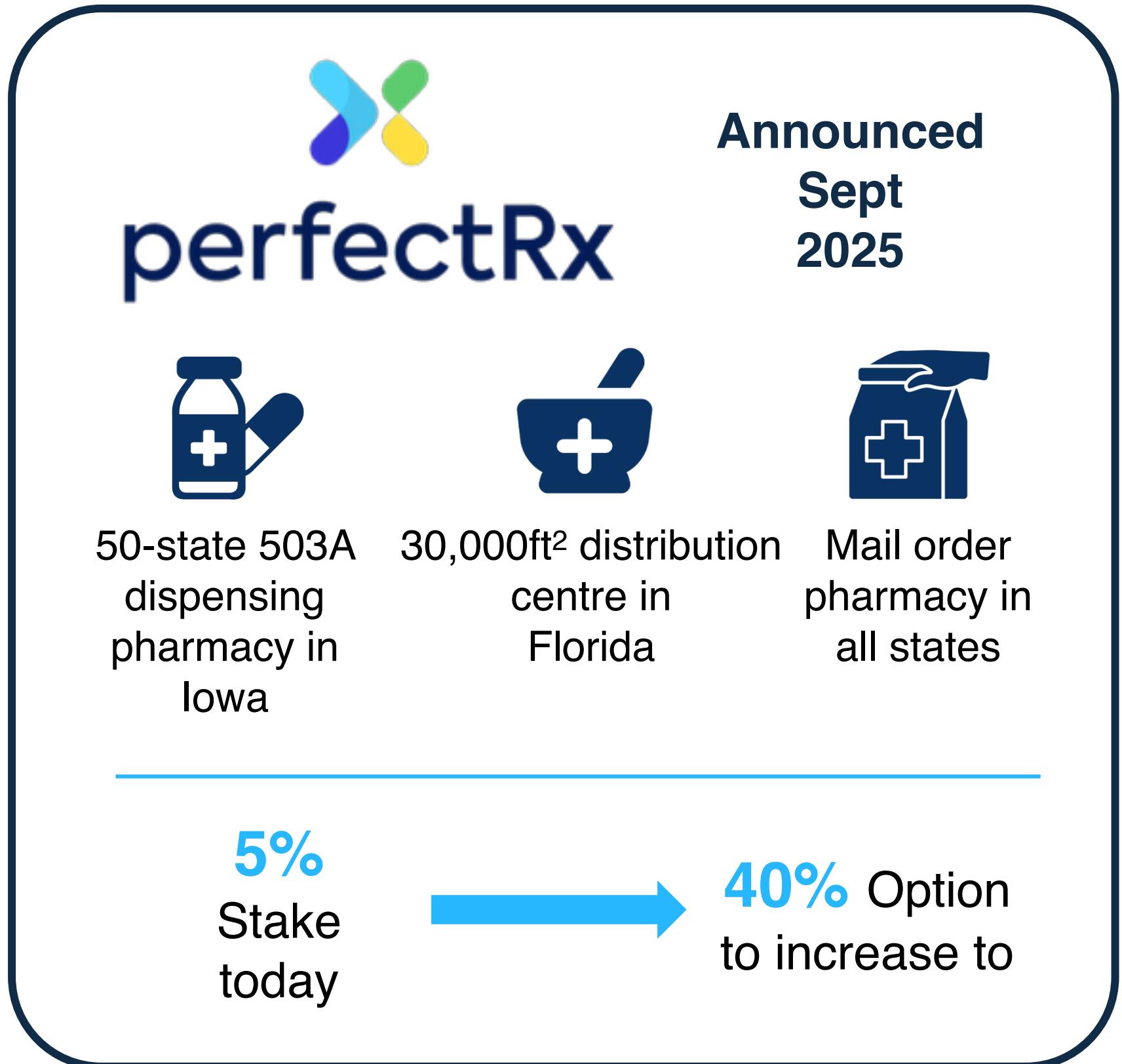
503A facility secures lowest-priced supply and ability to capture margin

Scalability

Bulk medication manufacturing and faster fulfillment

Barrier to Entry

503A facilities are hard and expensive to obtain, forming an economic moat



Multiple Levers Driving Growth Going Forward

VSDHOne					
Continued Customer Onboarding & Scaling	New Product & IP Onboarding	Pharmacy Investments / Partnerships	Technology Rollout 2.0	Nurse Network Accelerating Nurse Onboarding	M&A Opportunistic Acquisitions
					
<ul style="list-style-type: none">Strong pipeline of customers currently in the onboarding processContinue to add new larger customers, leveraging the success we've had to date~2,500 licenses sold to date with the majority of licensees yet to be fully onboarded and scaled	<ul style="list-style-type: none">Continuing to expand our suite of products on offerDrives growth for both us and our customers who can add additional sources of revenueExploring additional of proprietary products and IP	<ul style="list-style-type: none">Recently closed the acquisition of 5% stake in Perfect ScriptsBenefits will include vertical integration, cross-selling opportunities and increased number of SKUs on platform	<ul style="list-style-type: none">An enhanced version of the Company's telehealth platform designed to deliver more automation, more efficient client and modular functionalityRollout projected to increase licenses sold and onboarded	<ul style="list-style-type: none">Continuing to invest in onboarding and trainingDedicated support to drive retention and consistency of care across its growing base of providersBoost scalability with "practitioner-first" model, benefiting from practitioners who bring their own patient bases	<ul style="list-style-type: none">Expand reach in strategic areasPotential targets include:<ul style="list-style-type: none">Pharmacies (503A, 503B)Tech (prescription, revenue, hardware, AI, treatment plans)IP (medication)

HYDREIGHT TECHNOLOGIES



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