Plurilock™

Securing the systems that underpin society.

Services led. Product enabled. AI native.

Corporate Presentation – October 2025
TSXV: PLUR | OTCQB: PLCKF

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Why Now

Why now is the best time to consider an investment in Plurilock:

- ☑ Macro environment is extremely favorable, market is growing, opportunity for margin expansion
- ☑ Rationalized $2.7M cost, divested cloud codes ($1.8M) - now optimized for growth
- ☑ Lazer focused on margin growth engine – Q2’25 Critical Services revenue 159% year over year growth
- ☑ Focused conversion of Critical Services pipeline, partnerships w/ tier 1 defense primes - big value projects
- ☑ Augmented leadership team, with addition of CTO (ex Deloitte, Booz Allen, Raytheon, US Army Intel)

Cyber Defense is the Next Arms Race

Surging Levels of Defense Cyber Spend

- Canada's NATO 2% -> 5% GDP defense investment commit[1]
- USA's $925B F2026 National Defense Bill (NDAA)
- Golden Dome $175B program[2]

Canada joins new NATO Defence Investment Pledge

June 25, 2025
The Hague, the Netherlands

September 25, 2025

US sounds alarm over hackers targeting Cisco security devices

August 12, 2025

Exclusive: Pentagon Golden Dome to have 4-layer defense system, slides show

1. https://globalnews.ca/news/11260665/nato-five-percent-target-canada-carney-explained/
2. https://www.policyalternatives.ca/news-research/fact-sheet-golden-dome-and-canada/

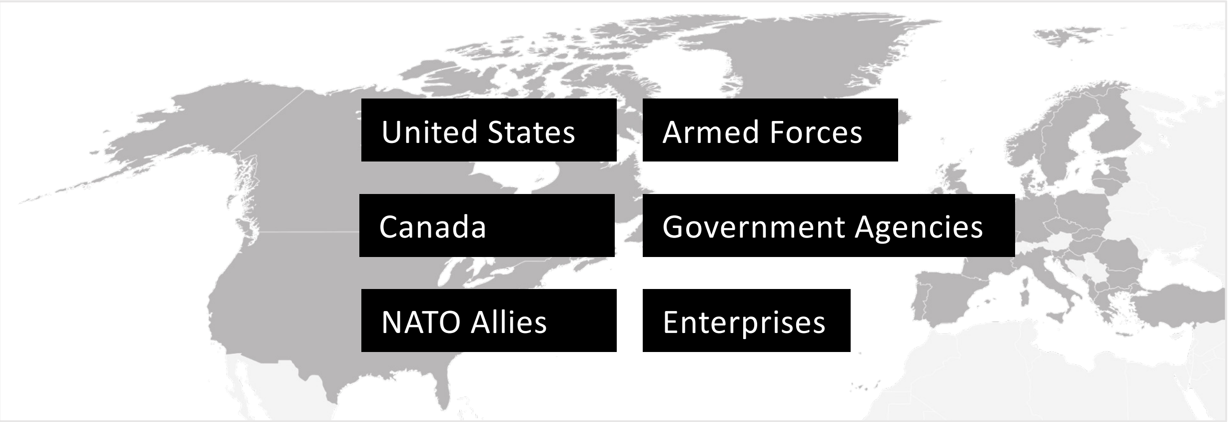
Elite Customer Base

Plurilock is Deeply Entrenched in the Defense Ecosystem, and Uniquely Positioned to Capture Market share

- ✓ Partnerships with tier-1 defense integrators
- ✓ World-class advisory group with defense expertise
- ✓ Longstanding track record supporting Canada, US, NATO markets

Current Customers Including
- U.S. Air Force
- U.S. Army
- U.S. Navy
- U.S. Marines
- U.S. Department of Homeland Security
- U.S. Department of Energy (DOE)
- U.S. Department of State
- U.S. Department of Veterans Affairs
- U.S. General Services Administration (GSA)
- National Aeronautics and Space Administration (NASA)

OVER 400+ TRUSTED CUSTOMERS



BANKING, FINANCIAL SERVICES & INSURANCE (BFSI)

HEALTHCARE

SMART MANUFACTURING

STRATEGIC PARTNERS

CROWDSTRIKE | TD SYNNEX | Forcepoint

Cybersecurity and Defense Tech Solutions

Solutions Division

IT and cybersecurity solutions with trusted relationships

Critical Services

Enterprise cybersecurity and operational resilience

Acquire Distribution

Enterprise and public sector accounts in North America and allied countries.

THREE DISTRIBUTION ACQUISITIONS

AURORA · INTEGRA · ATRION

Technology Resale

Embed Services Team Members

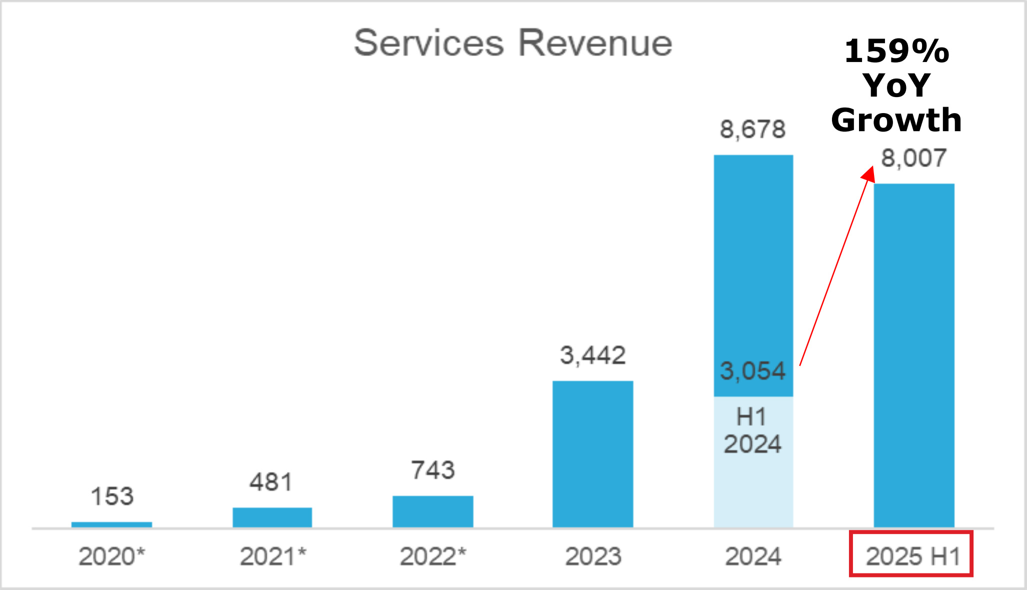
High-end security consulting cross-sold into acquired accounts.

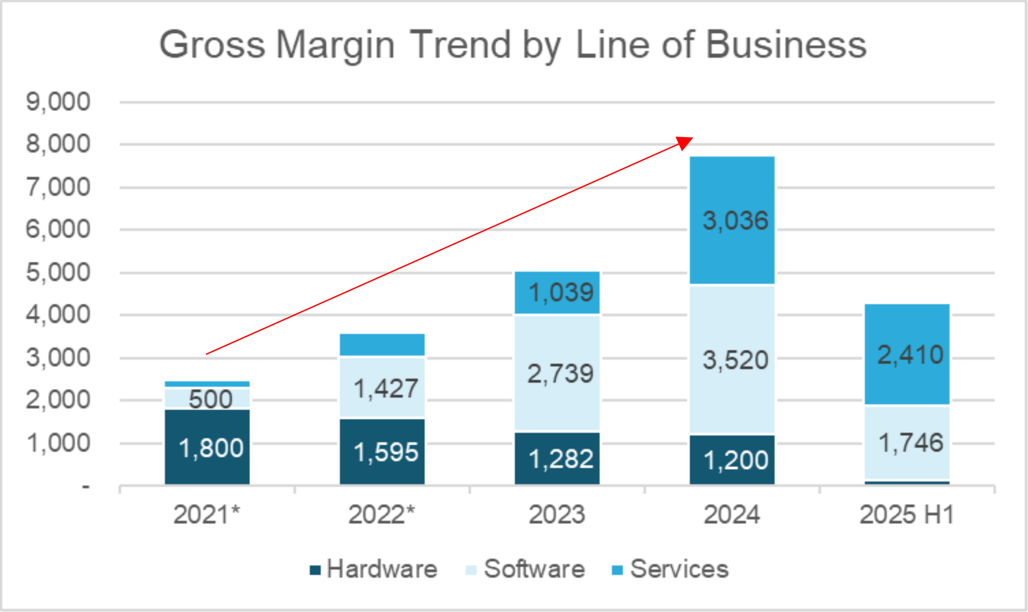
DEDICATED CRITICAL SERVICES UNIT

Plurilock CRITICAL SERVICES

Land & Expand, High Growth

Critical Services Accelerating, Driving Margin Expansion





Accelerating Critical Services Growth

- H1 2025 almost at FY 2024 levels
- +$5M (162%) H1 2025 vs H1 2024
- Focusing business on services leadership and services first
- Creating momentum by delivering a track record of success for large multi-national corporations

Accelerating Margin Through Mix

- Expanding margins through services growth
- Refocusing resell on software for better margin production and services synergies
- Rapid services growth driving margin improvement

*as reported

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Q2 Fiscal 2025 Highlights: Accelerating growth of PLCS

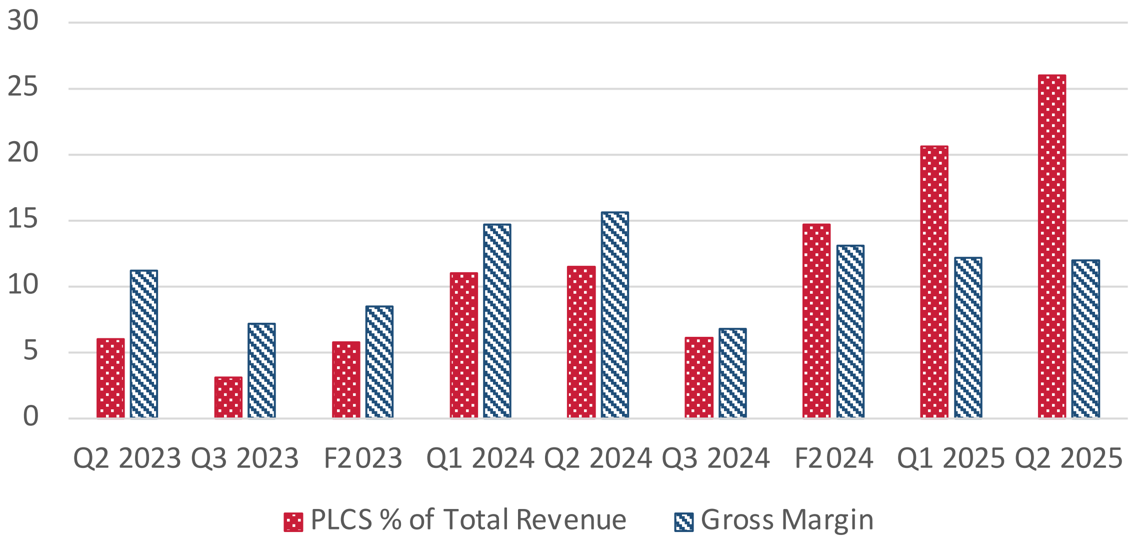
+159%
Critical Services Y/Y Growth

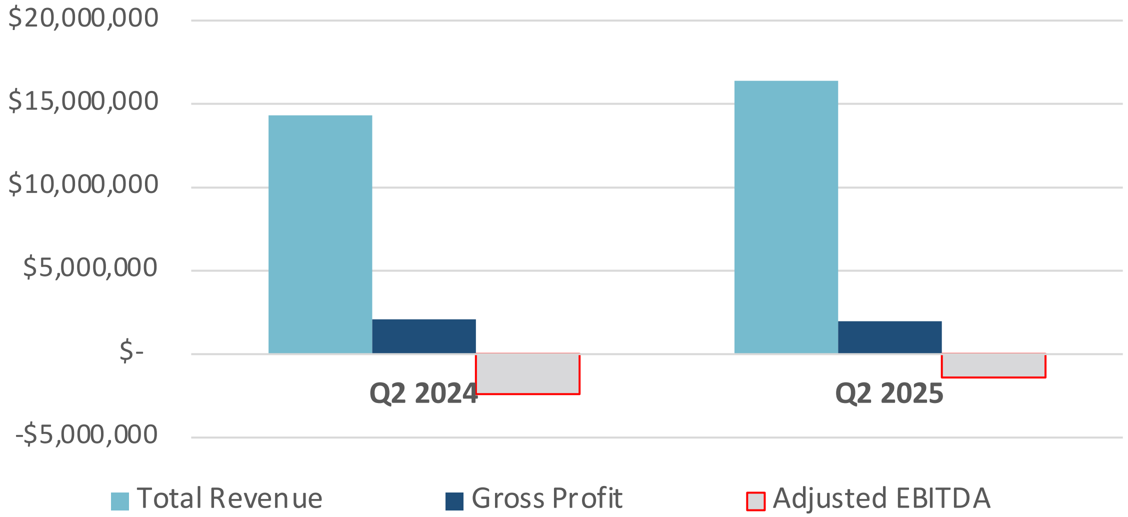
Driving Margin Expansion
- PLCS $4.3M vs $1.6M in Q2 2024
- PLCS 26% of total revenue vs 11.5%

42%
Adj EBITDA Y/Y Improvement

Path to Profitability
- Gross Margin 12.0% vs 14.7%
- Gross Profit $2M vs $2.1M
  - Increased resale revenue mix

Continued Momentum Across Key Strategic Priorities
- Revenue $16.4M, up 15% from $14.3M revenue in Q2 2024[1]
- Partnerships with CrowdStrike, TD SYNNEX, and Forcepoint already resulting in direct referrals and closed business
- Announced ~$10M in new business across a range of high-value clients
- Expanded sales force and strategic additions to Advisory Council





1. https://plurilock.com/press-release/plurilock-security-inc-reports-second-quarter-fiscal-2025-financial-results/

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How We Work With Clients: Land and Expand

Initial Contact

A major S&P 500 technology manufacturer contracted Plurilock Critical Services to conduct 360-degree assessment of security options, including its data loss prevention (DLP) and security operations center (SOC) performance and infrastructure.

Plurilock Discovers

The Critical Services team found several major cybersecurity functions operating at risk or below capability—and a fragmented and legacy toolchain consisting of disconnected point solutions.

Expanding Relationship

Two initial successful projects ultimately grew to include eight additional projects—and counting—to substantially re-engineer the customer's cybersecurity universe, resulting in next gen AI capabilities, reduction in risk, and significant cost savings/avoidance.

OUTCOMES

- **New client acquired in March 2024**
- **Over US$22 million total sales in 7 months**
- **Results for client include US$7 million in cost savings/avoidance**
- **Re-platformed from legacy technology to best of breed next-gen AI tech**
- **Trusted relationship for ongoing business**
- **New inbound and brand expansion**

Three Growth Pillars

Organic Growth in Critical Services; Pipeline Growth

- Focused on high-margin, recurring revenue
- Demand growing in U.S. commercial, federal, and allied government sectors
- Increasing inbound leads from referrals and strategic partnerships, increasing probability of conversion

Accretive M&A in Enterprise and Federal Verticals

- Deep M&A expertise; Four acquisitions completed since 2020
- Targeting profitable, service-led businesses with trusted customer relationships
- Exploring non-dilutive, capital-efficient deal structures

Strategic JVs and Alliances in Quantum, AI and Defense Tech

- Partnerships with AI-native, post-quantum, and secure infrastructure players
- Joint bids defense bids with primes and integrators
- Penetration into NATO, Middle East, and non-U.S. defense markets

Proven Management and Directors

Ian L. Paterson
CEO

15-year cyber and analytics entrepreneur, proven track record in commercializing data science solutions and landing multi-million-dollar accounts.

Scott Meyers, CPA
CFO

20-year proven financial leader, with experience in emerging industries, driving profitability, and navigating complex M&A activities.

Tucker Zengerle
COO

20-year operations expert with experience in scaling global operations and driving company growth in the financial sector, with c-level roles at **HSBC**, **CreditInfo**, **Dun & Bradstreet,** and **DHL**.

Michael Ruiz
CTO

20-year cybersecurity and defense expert with experience across **Honeywell**, **Raytheon**, **Booz Allen Hamilton**, and **Deloitte**; former U.S. Army Signals Intelligence with doctoral research in AI/ML in cyber and MSc in Information Systems Security.

Ali Hakimzadeh, CFA
Executive Chairman

25 years of corporate finance and investment banking experience, involved in over $1B in small cap financing and M&A across North America. Formerly served as Chairman of **HS GovTech** before sale to private equity.

Ed Hammersla
Independent Director

Formerly head of **Raytheon Cyber Products** and President of **Forcepoint Federal.** Ed held a leading role in developing SELinux and has held leadership positions with IBM, Informix Federal, NEC, and Trusted Computer Solutions.

Blake Corbet
Independent Director

SVP Corp. Dev. Officer at **HEALWELL AI**. Previously co-Head of Investment Banking at **PI Financial Corp.** and has held senior investment banking positions at **Haywood Securities**, **CIBC World Markets** and **Salomon Brothers** over the last 25 years.

Jennifer Swindell
Independent Director

Formerly Senior Vice President at **Perspecta** and **Booz Allen Hamilton**, and as a **U.S. Navy** Special Operations Officer. Jen has led strategic initiatives to provide life-cycle security services support to U.S. government agencies.

World-Class Advisors with Defense Relationships

ALLIANCE PARTNER	HIGHLIGHTS	ALLIANCE PARTNER	HIGHLIGHTS
 **Ed Hammersla** Director	▪ Former Head of **Raytheon** Cyber Products (NYSE:RTX) ▪ Former Chief Strategy Officer, **Forcepoint**	 **Patrick Gorman** Advisor	▪ Former Executive Vice President, **Booz Allen Hamilton** (NYSE:BAH) ▪ Former CISO, Bank of America ▪ Former CIO, US Intelligence Community
 **Jennifer Swindell** Director	▪ Former Senior Vice President, **Booz Allen Hamilton** (NYSE:BAH) ▪ Former Special Operations Officer, **US Navy**	 **Chris Pierce** Advisor/Consultant	▪ Former Executive Vice President, **Booz Allen Hamilton** (NYSE:BAH) ▪ Former Lieutenant in the US Navy
 **VADM Mike McConnell, USN Ret.** Retired Director, Advisor	▪ Former Director **NSA**, and **Director National Intelligence** (DNI) ▪ Former Vice Chair & Co-CEO, **Booz Allen Hamilton** (NYSE: BAH)	 **H. Bryan Cunningham** Advisor/Consultant	▪ Former **White House** Cyber and National Security Lawyer ▪ **Palantir** Senior Advisor ▪ Executive Director of **UC Irvine Cybersecurity Policy and Research Institute**
 **VADM Jan Tighe, USN Ret.** Advisor	▪ Former Director of **Naval Intelligence** ▪ Former Commander of the Tenth Fleet and **Fleet Cyber Command**, US Navy ▪ Current Board Member, **Goldman Sachs** (NYSE:GS); **General Motors** (NYSE:GM); MITRE	 **Collin Barry** Advisor/Consultant	▪ Former Director, Security & Intelligence Operations, **Discord; Expedia** ▪ Former Intelligence Analyst, **Central Intelligence Agency**
 **Gaétan Houle** Advisor/Consultant	▪ Former Chief Security Officer Airbus (PA:AIR); **Bombardier** (TSX:BBD) ▪ Former Embassy Security, Canada DND	 **Joe Sexton** Advisor/Consultant	▪ Former Executive Vice President, **McAfee** ▪ Former Executive **Cisco, EMC, Computer Associates (CA)** ▪ Former and Current Board Member, **CrowdStrike, Aqua Security, Menlo Security**
 **David Kris** Advisor/Consultant	▪ Former Assistant Attorney General for National Security, **U.S. Dept of Justice**. ▪ Current advisor to U.S. Intelligence Community	 **Elizabeth Sizeland** Advisor/Consultant	▪ Former Deputy National Security Adviser, **U.K. Prime Minister** ▪ Former Director General, **GCHQ** ▪ Non-Resident Senior Fellow, **Atlantic Council** ▪ Adjunct Professor, **Georgetown University**

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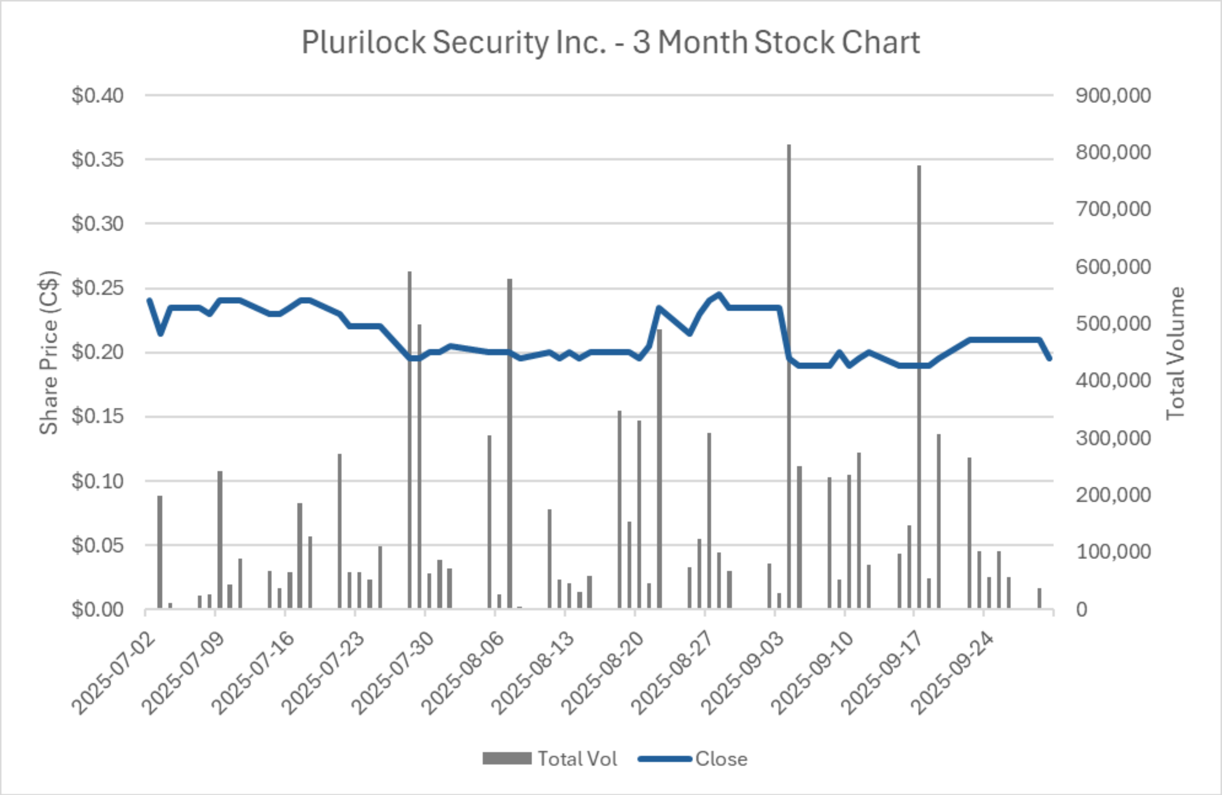
Current Capitalization Table

All figures are shown in Canadian dollars.

Current Cap Structure — Sept 30, 2025	
Ticker	**TSXV: PLUR OTCQB: PLCKF**
Share price[1]	$0.21
52-week high/low[1]	$2.75/0.185
Market capitalization[1]	$16.5M
Common shares outstanding	78.5M
Convertible debentures	0.1M
Warrants	23.4M
Options	7.0M
RSUs	3.8M
Fully diluted shares outstanding	112.8M
Cash[2]	$1.7M

Historical Trading Data[1]



1. As per TMX.com as of September 30, 2025
2. As per the Company as of June 30, 2025 (Q2-2025 latest published)

Plurilock vs. Services Peers

($ in millions, USD, except per share data)

Company	Exchange / Ticker	Stock Price[1]	Basic S/O	Market Cap	Enterprise Value	Revenue[2] LTM	2025E	2026E	2027E
Booz Allen Hamilton Holding Corporation	US-BAH	$99.95	123.3	$12,320.0	$15,790.0	$11,960.0	$12,120.0	$12,770.0	$13,370.0
CACI International, Inc.	US-CACI	$498.78	22.0	$10,970.0	$14,200.0	$8,620.0	$8,620.0	$9,870.0	$10,410.0
Globant S.A.	US-GLOB	$57.38	44.1	$2,530.0	$2,960.0	$2,482.4	$2,450.0	$2,520.0	$2,700.0
ASGN Incorporated	US-ASGN	$47.35	43.8	$2,070.0	$3,220.0	$3,958.3	$3,970.0	$4,070.0	$4,320.0
CI&T Inc.	US-CINT	$5.15	22.5	$686.4	$784.4	$445.2	$489.2	$553.4	$609.4
The Hackett Group, Inc.	US-HCKT	$19.01	27.5	$523.0	$538.5	$309.3	$302.3	$317.0	N/A
Telos Corporation	US-TLS	$6.84	72.7	$497.3	$449.4	$116.7	$158.4	$199.9	$266.5
Allot Ltd.	US-ALLT	$10.58	44.7	$473.4	$429.5	$95.3	$100.0	$115.8	$133.8
Plurilock Security Inc.	**US-PLCKF**	**$0.14**	**78.5**	**$11.9**	**$11.9**	**$50.6**	**N/A**	**N/A**	**N/A**

Company	EV/Revenue[2] LTM	2025E	2026E	2027E
Booz Allen Hamilton Holding Corporation	1.3x	1.3x	1.2x	1.2x
CACI International, Inc.	1.6x	1.6x	1.4x	1.4x
Globant S.A.	1.2x	1.2x	1.2x	1.1x
ASGN Incorporated	0.8x	0.8x	0.8x	0.7x
CI&T Inc.	1.8x	1.6x	1.4x	1.3x
The Hackett Group, Inc.	1.7x	1.8x	1.7x	N/A
Telos Corporation	3.8x	2.8x	2.2x	1.7x
Allot Ltd.	4.5x	4.3x	3.7x	3.2x
Average	2.1x	1.9x	1.7x	1.5x
Plurilock Security Inc.	**0.2x**	**N/A**	**N/A**	**N/A**

(1) As of September 30, 2025 (2) Data from TradingView; values shown in USD

Undervalued Compared to Smaller Peers

- Critical Services driving margin expansion
- High growth peers (Allot, Telos) all trade at much higher-than-average multiples
- Path to profitability validating scalable and services-led model
- Over 50% of PLUR's business from Public Sector
- Over 90% of PLUR’s business from United States
- Multiple peers acquired at premium

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Rapidly Consolidating Peer Group validates Scale is Valuable

Perficient

- Acquired by: EQT Asia
- ~4.5x EV/Sales
- US$76/share
  (EV of US$3.0 billion)
- 75% premium closing stock price on April 29, 2024
- 51% premium to 30-day VWAP ending April 29, 2024

Softchoice

- Acquired by: World Wide Technology Holding Co., LLC
- ~1.6x EV/Sales
- C$24.50/share
  (EV of C$1.8 billion)
- 32% premium to the day prior to commencement of review
- 19% premium to the 90-day VWAP

Converge Technology Solutions

- Acquired by: H.I.G. Capital
- ~0.5x EV/Sales
- C$5.50/share
  (EV of C$1.3 billion)
- 57% premium to the closing price and 30-day VWAP ending February 6, 2025
- 56% closing price and 57% premium to February 6, 2025

Why Plurilock?

Longstanding Government and Commercial Track Record
Trusted by Five-Eyes governments, NATO-aligned agencies, and Global 2000 enterprises

Critical Services Driving Backlog and Margin Expansion
PLCS 152% y/y growth, 13.1% in F2024

Qualified Pipeline of Multi-Year Defense and International Opportunities
Unprecedented budgets to secure critical systems and infrastructure

World Class Team and Strategic Partner Ecosystem
Working alongside Tier-1 defense integrators on cybersecurity delivery

Proven M&A and Integration Strategy
Multiple acquisitions and continues to explore accretive opportunities

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