



Founders
Metals

TSX-V: **FDR**
fdrmetals.com

THE **ANTINO GOLD** PROJECT SURINAME

THE GUIANA SHIELD'S NEXT MAJOR GOLD CAMP

Corporate Presentation | Q1 2024

FORWARD LOOKING STATEMENTS

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws. You are cautioned not to place any undue reliance on any forward-looking statement.

FORWARD LOOKING STATEMENTS OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

The presentation contains historical exploration data that have not been verified by Founders Metals Inc. and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this presentation.



THE ANTINO GOLD PROJECT

20,000 hectare land package fully permitted for exploration, drilling and alluvial mining



Excellent access and infrastructure

Capital Efficient Exploration with year around drill at an all-in cost of \$160 per metre



500,000+ oz Au reported from historical artisanal gold mining on the property

32,000+ m of historical drilling compiled into a new database



Pro-mining jurisdiction with favourable tax and mining laws

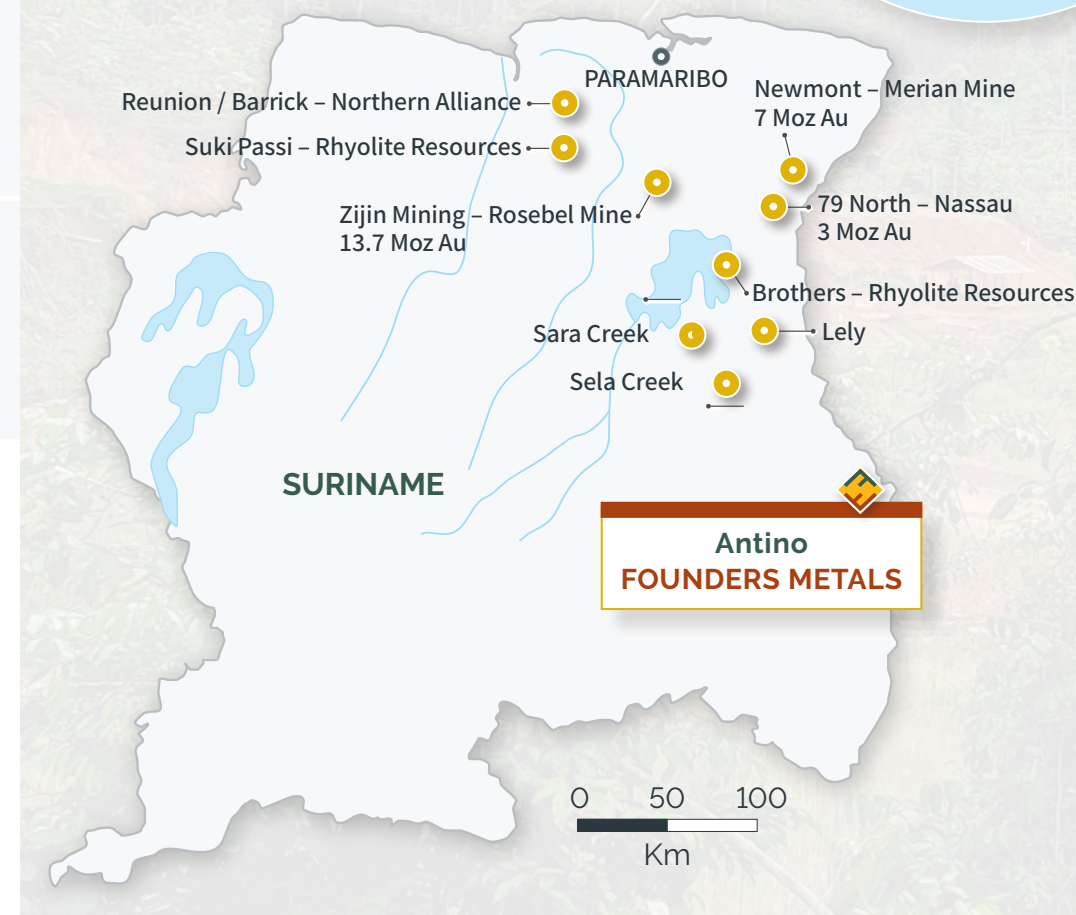
Highlights

2023 Drilling

- 15.50 metres of 30.72 g/t gold
- 12.20 metres of 19.23 g/t gold
- 26.00 metres of 6.35 g/t gold
- 7.45 metres of 15.22 g/t gold

Exploration

- 10,000 m drill program
- Ground geophysical surveys
- Trenching and auger sampling
- Geological mapping





CORPORATE SNAPSHOT (Q1 2024)



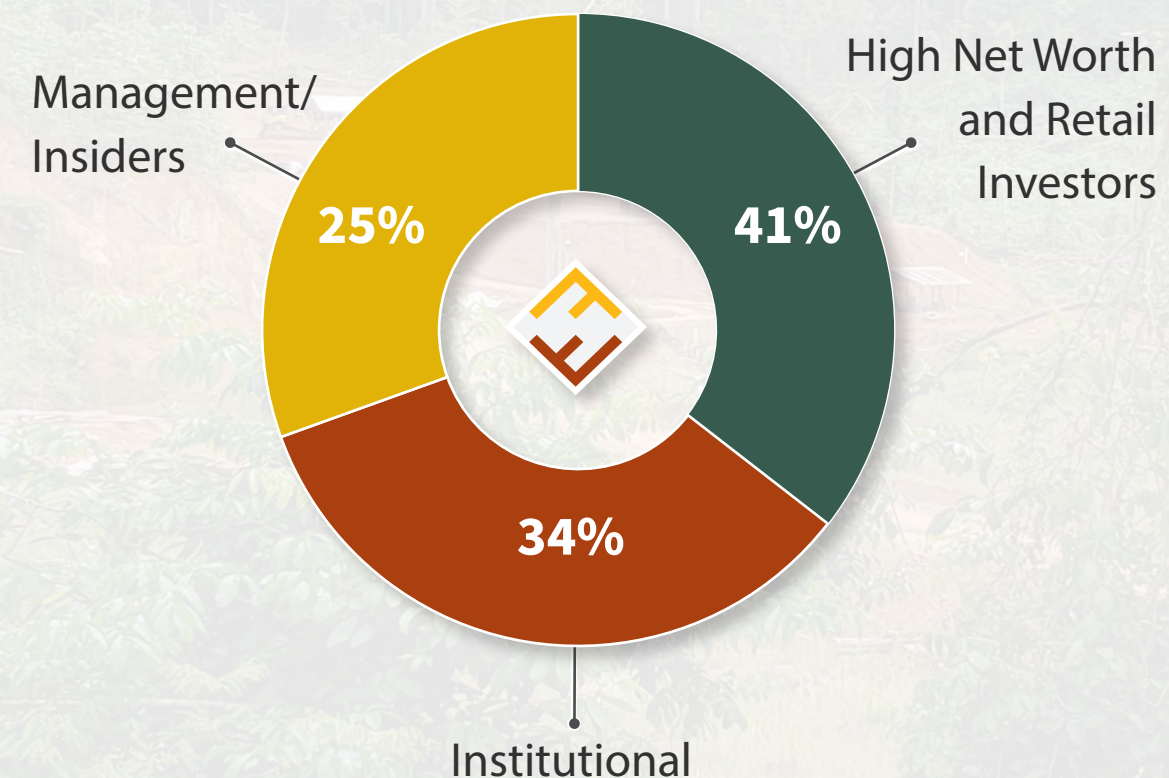
- March 2023 **acquisition of the Antino Gold Project**
- August 2023 **strategic investor acquires 9.9% at \$0.40**
- November 2023 **\$5.75M bought deal at \$0.80**
- In-the-money warrants worth ~\$7.5M

Shares Outstanding
57.4M

Working Capital
\$5.4M

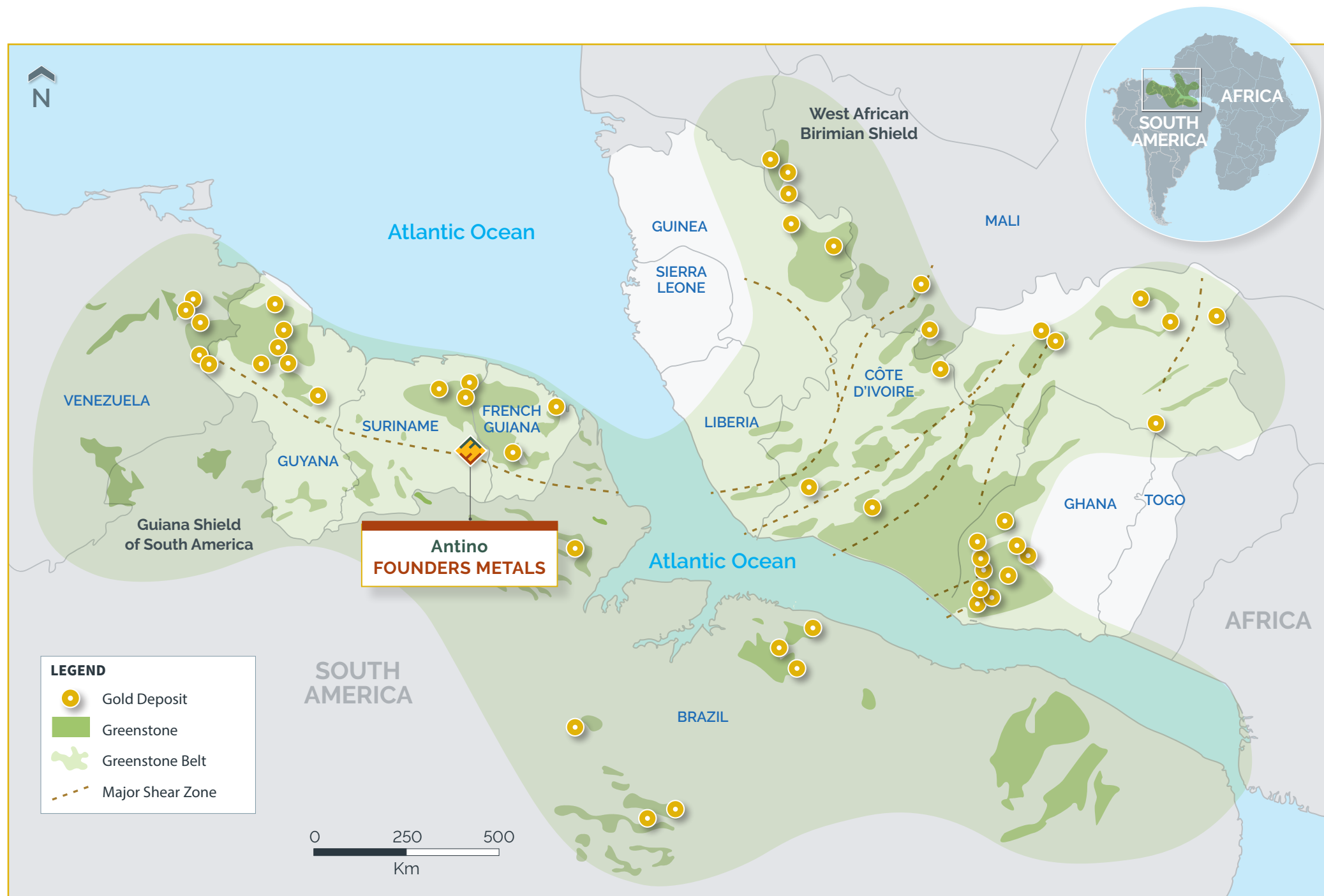
Warrants
11.7M

5.6 M at \$0.35 & 6.1 M at \$0.75
Exp 03/2025





THE GUIANA SHIELD - A WEST AFRICAN ANALOGUE



GEOLOGICAL CONTINUITY

Separated by continental drift, the Guiana Shield and the West African Birimian Shield share the same gold-rich geology

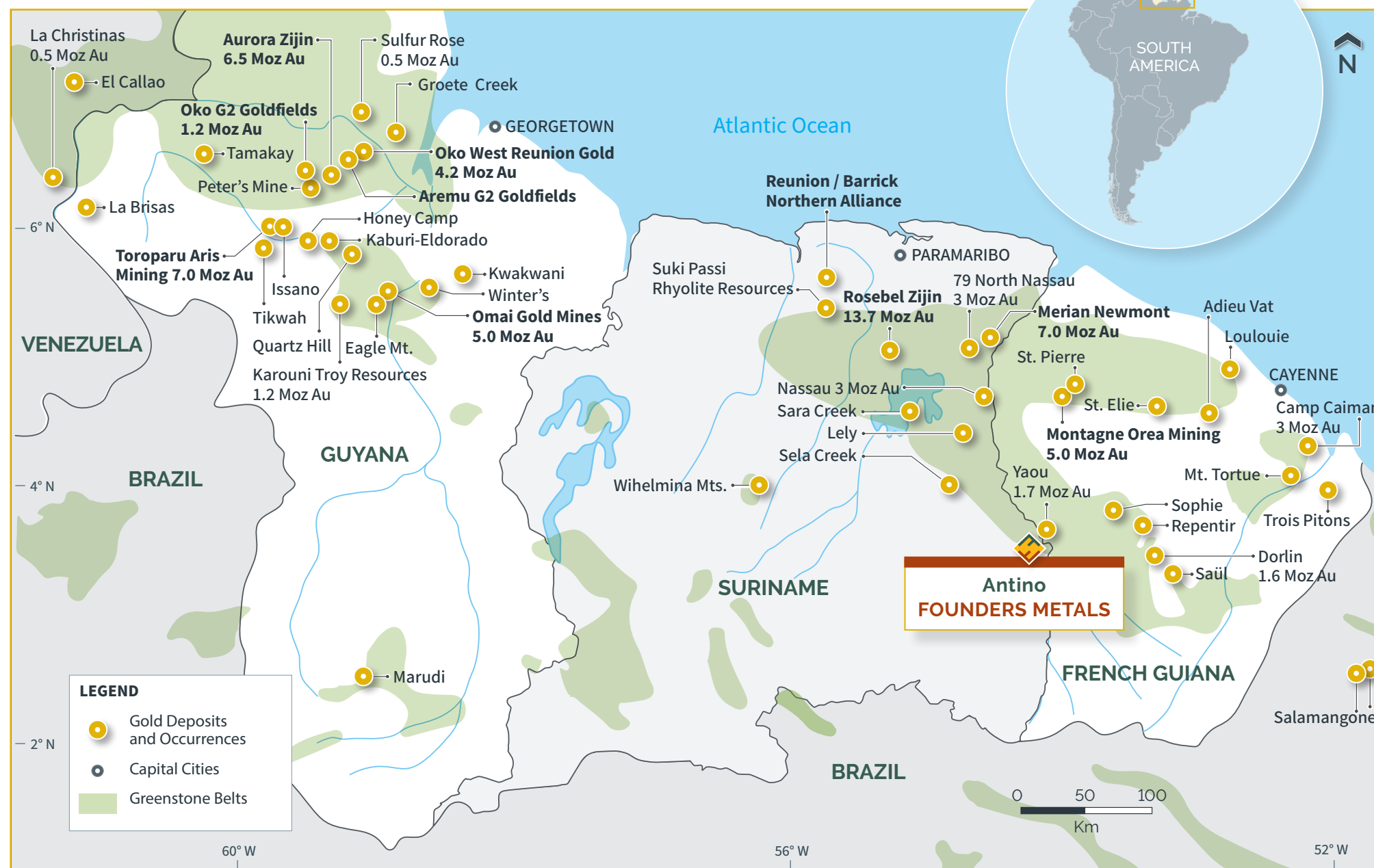
ROOM TO GROW

The Guiana Shield has a current gold inventory of 110 million ounces of gold, compared to the over 275 million ounces in West Africa

UNDEREXPLORED

The majority of the Guiana Shield has seen little to no modern exploration, providing considerable opportunity for major discoveries

ANTINO - NEIGHBOURING GIANTS



The Guiana Shield
is home to over
15 major, multi-million
ounce, gold mines

OPERATING MINES IN SURINAME

Suriname

- **Merian Mine**, Newmont
7 Moz Au - since 2019
- **Rosebel Mine**, Zijin Mining
13.7 Moz Au - since 2004

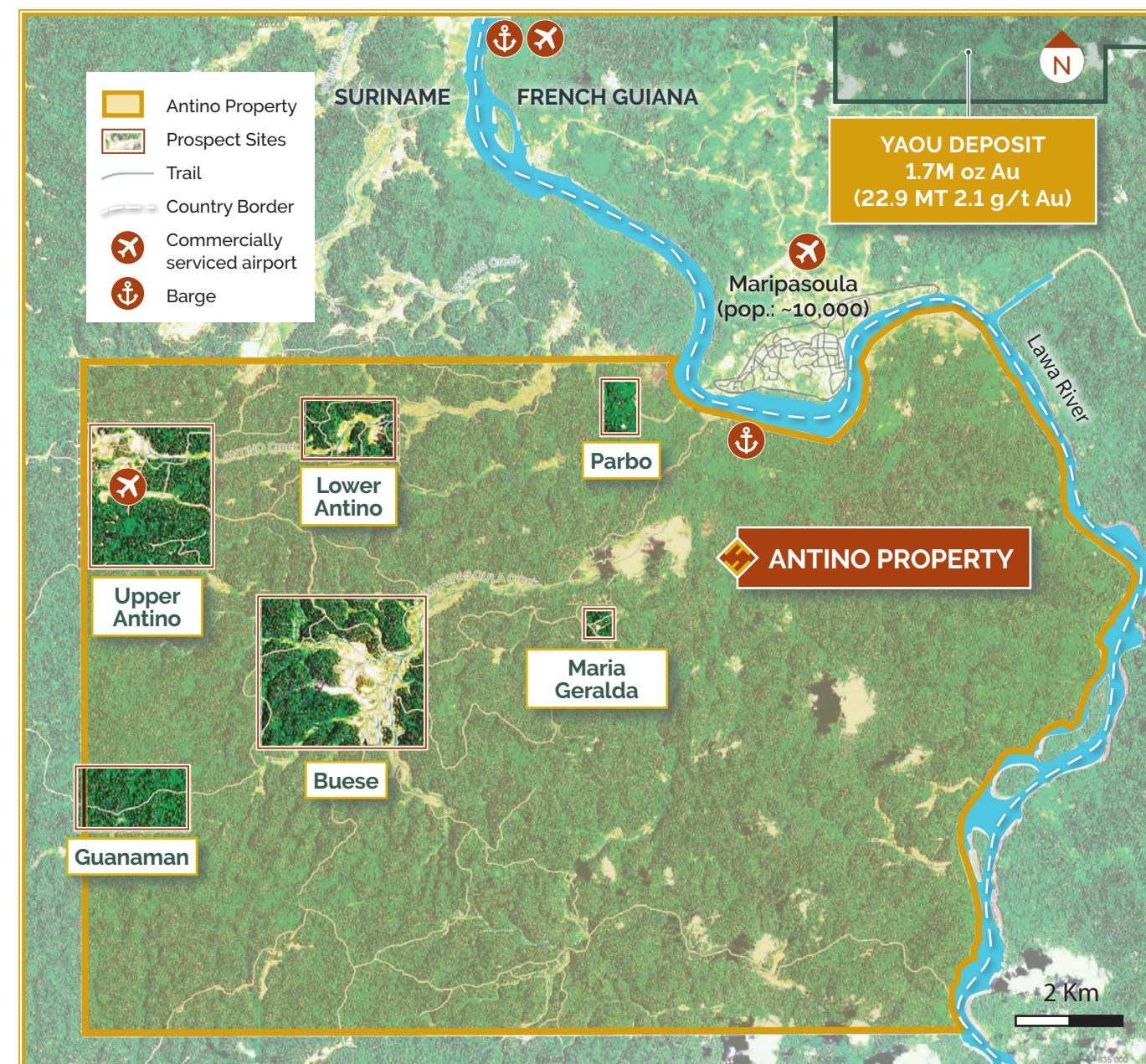


ANTINO GOLD PROJECT - INFRASTRUCTURE



Advanced stage gold exploration project with excellent infrastructure

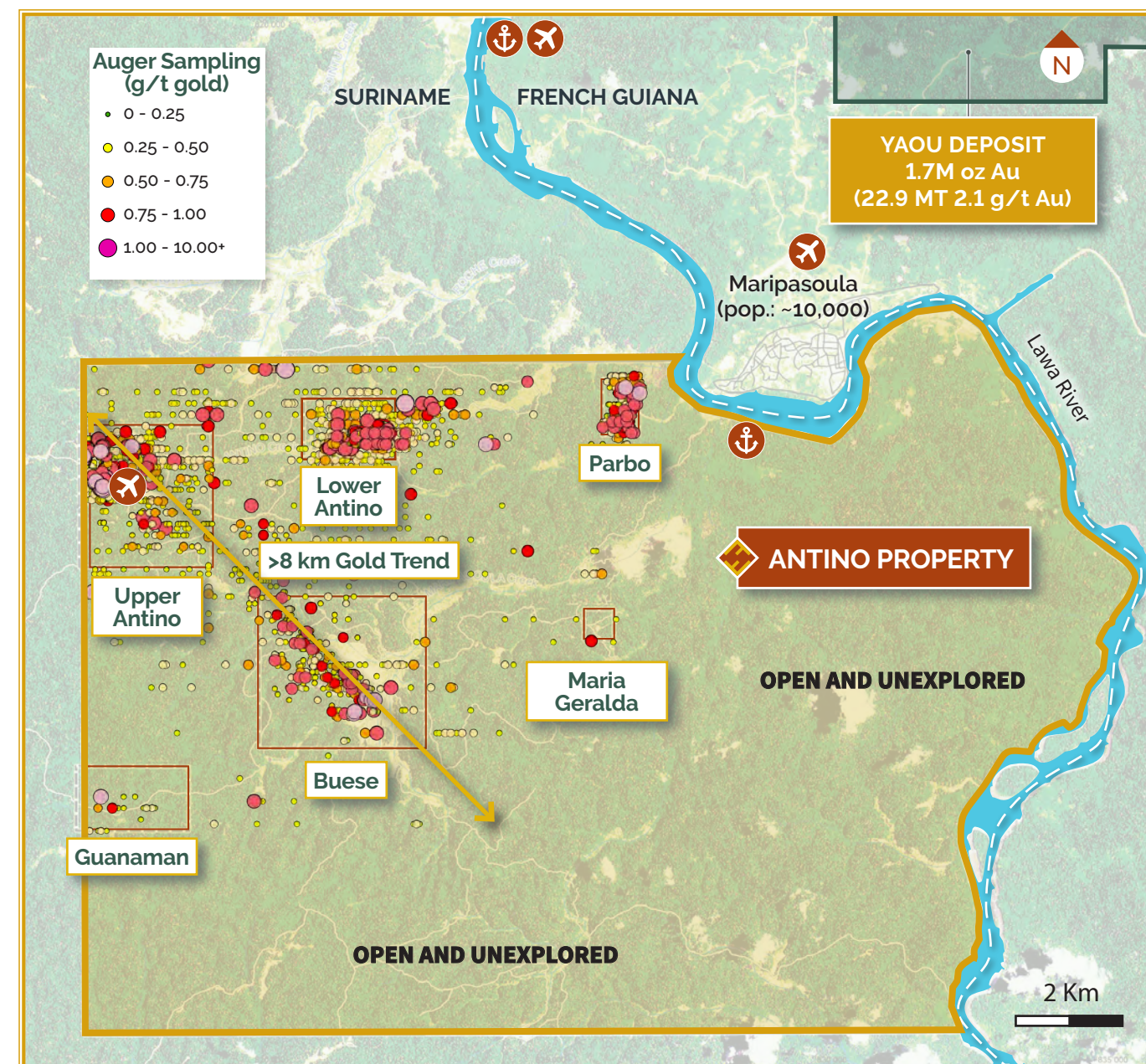
- **Location** – Sipaliwini mining district, southeastern Suriname
- **Camp** – Fully constructed exploration camp for >100 people
- **Access – Air**
 - 1.3 km airstrip serviced regularly by two commercial airlines
 - ~50 minutes from Paramaribo, Suriname's capital city
- **Access – River**
 - Active barge network along Lawa River
 - Capable of transporting heavy equipment & machinery
- **Property-wide Road Network**
 - Connecting all main exploration/mining areas
- **On-site Access** – to heavy equipment and skilled operators



ANTINO GOLD PROJECT

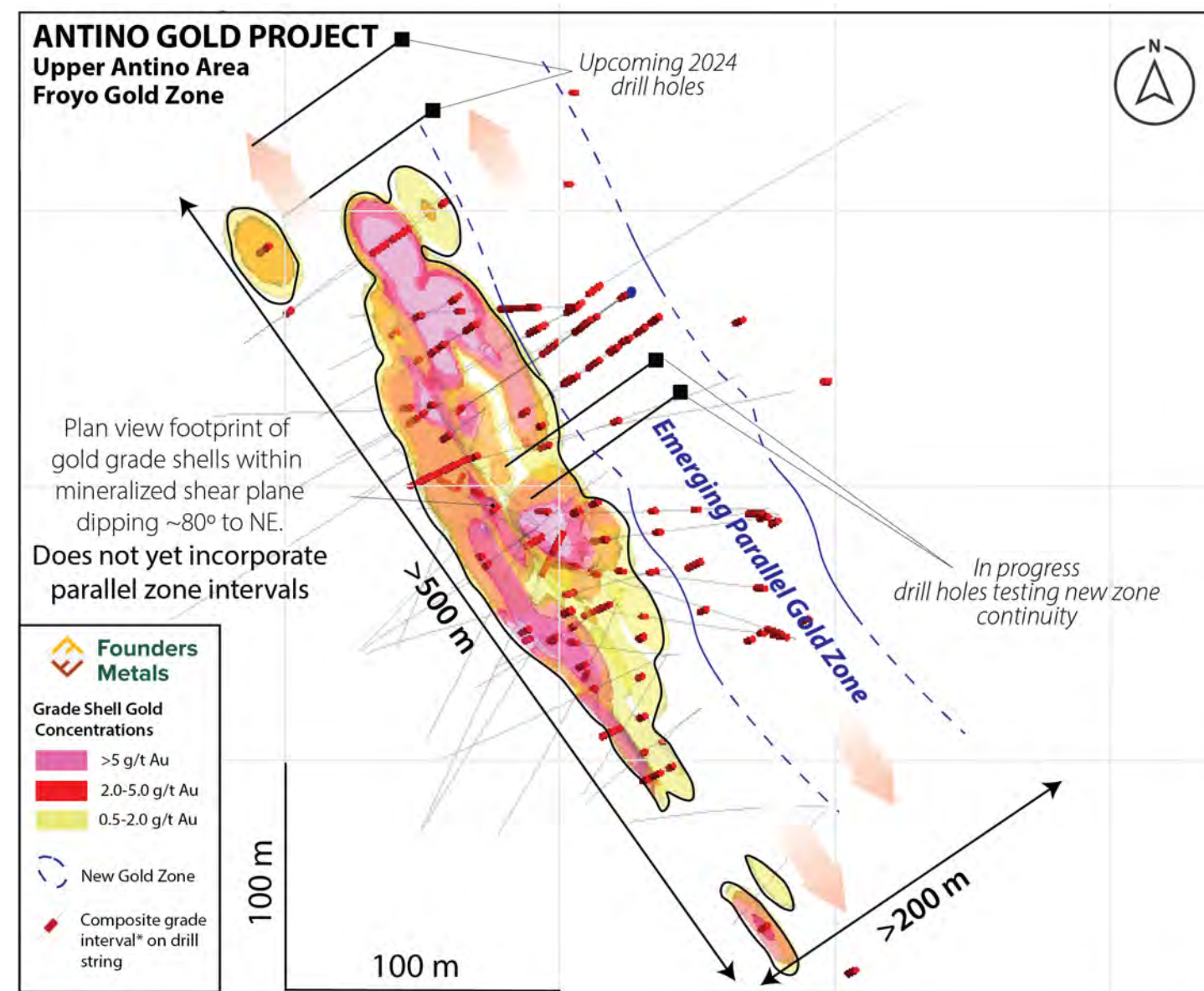


- **Highly prospective geology for gold that is similar to Rosebel and Merian**, characterized by folded volcanic and sedimentary rocks
- **Proven Potential**; long history of gold production occurring in same stratigraphy hosting numerous multi-million ounce gold deposits in the region
- **Multiple km-scale targets remain untested**; Early focus on Upper Antino and Buese camps
- **High-grade gold mineralization** from surface pits, drilling, and trenching
- Limited systematic exploration **providing significant potential for new discoveries**
- **Untapped economic potential** in historical tailings



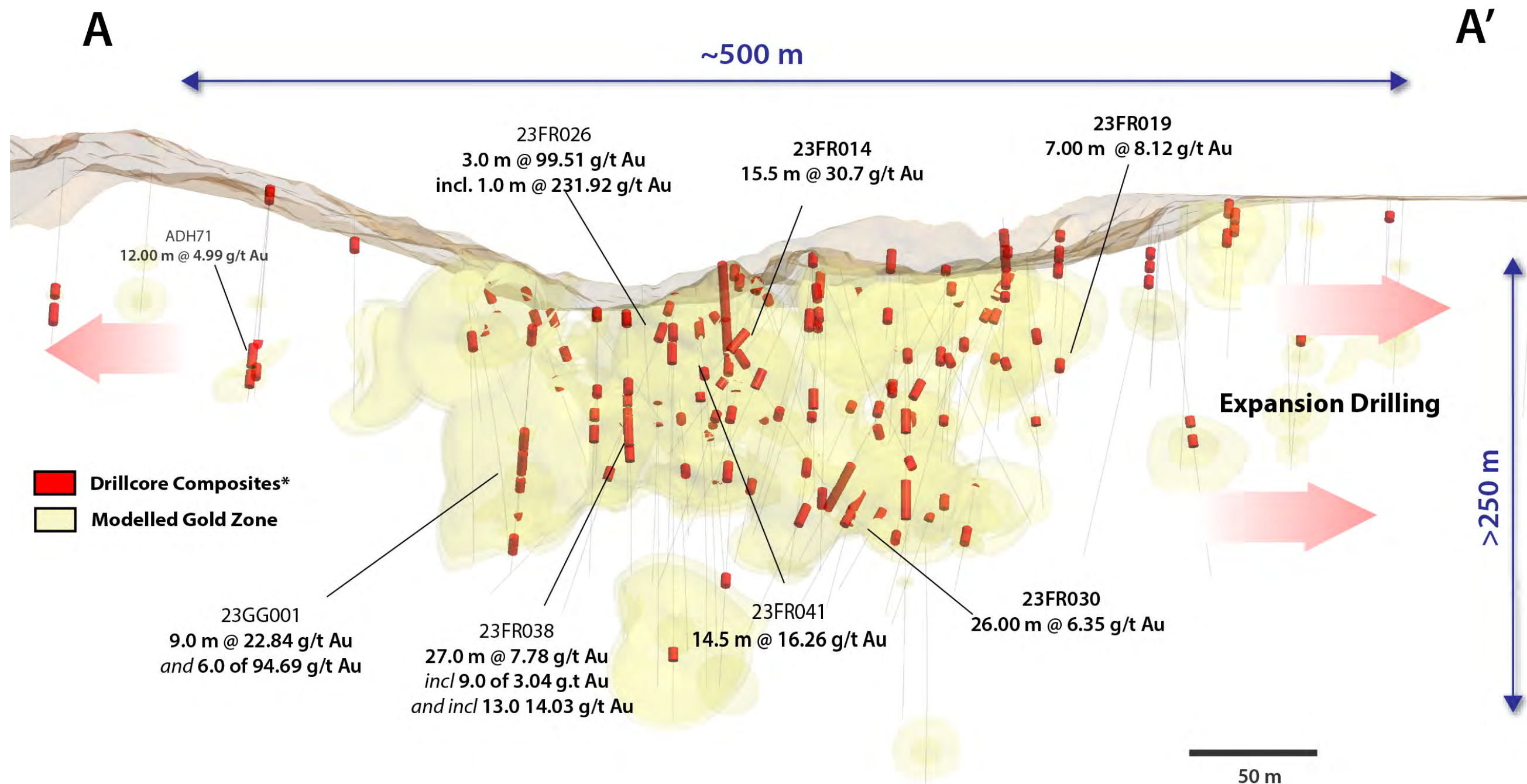


ANTINO GOLD PROJECT - FROYO GOLD ZONE

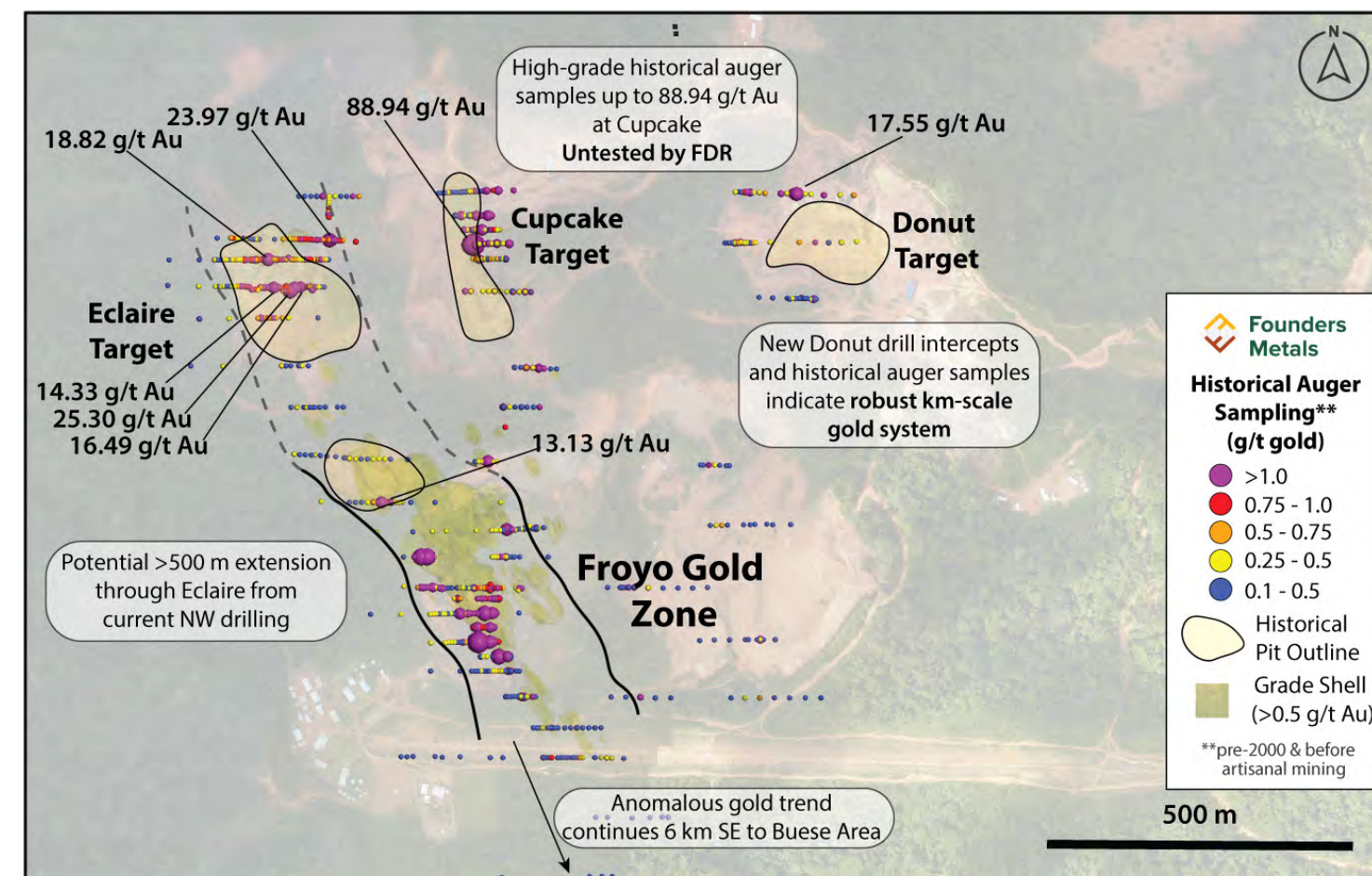
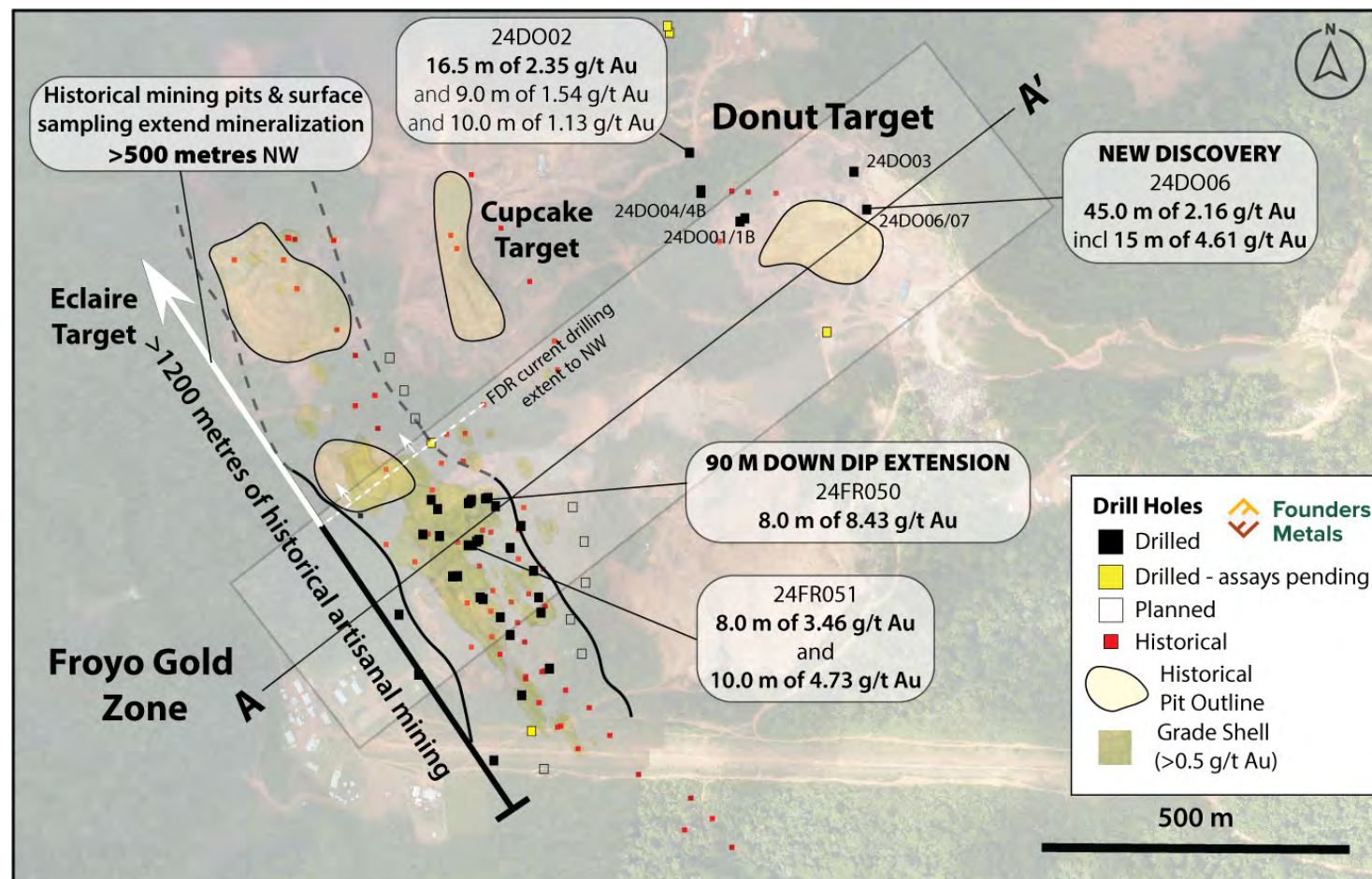




ANTINO GOLD PROJECT - FROYO GOLD ZONE

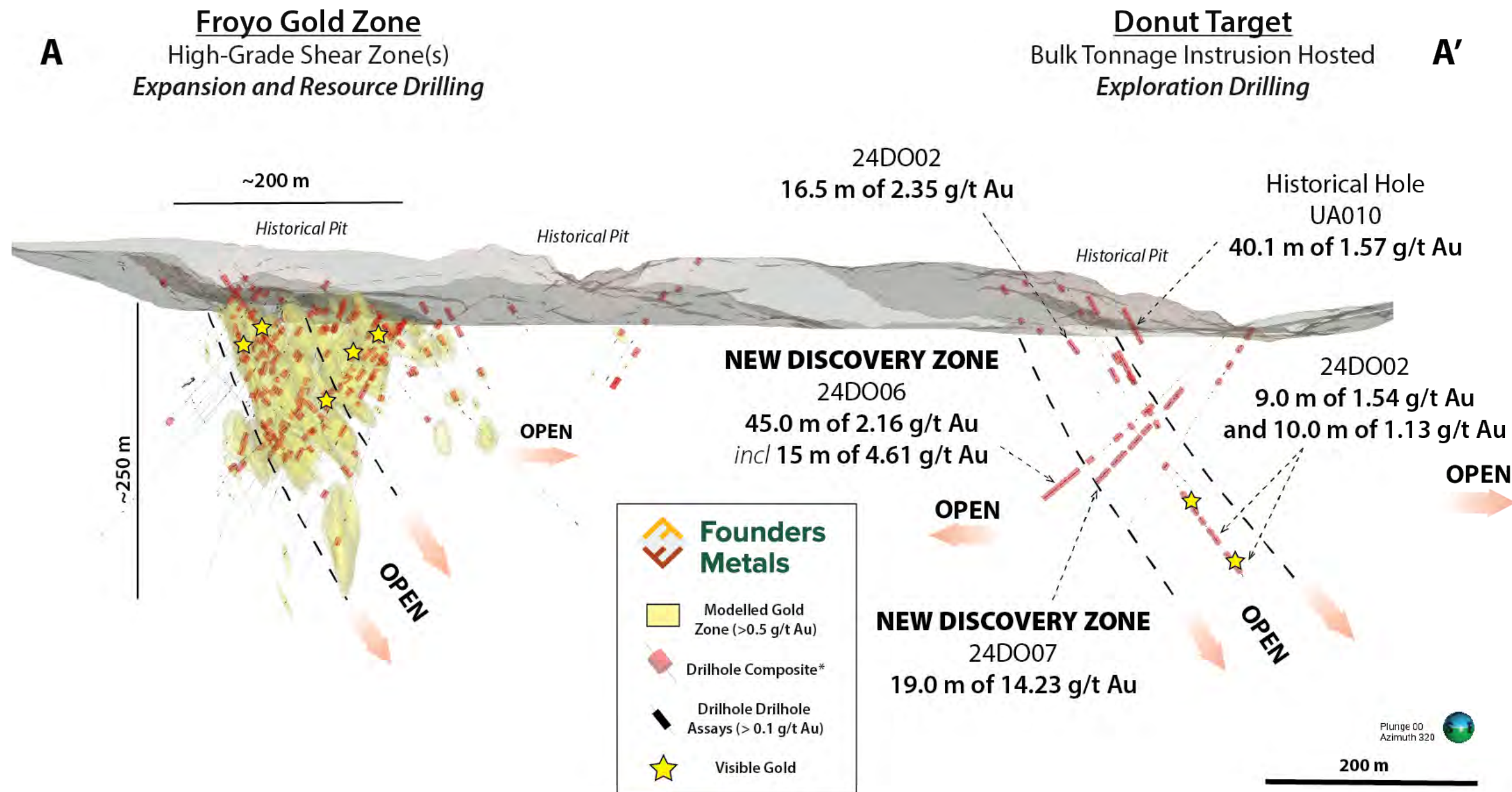


ANTINO GOLD PROJECT - DONUT





ANTINO GOLD PROJECT - DONUT TARGET





ANTINO GOLD PROJECT - NEW TARGET GENERATION

Developing New Highly Prospective Targets

Active Surficial Exploration Program

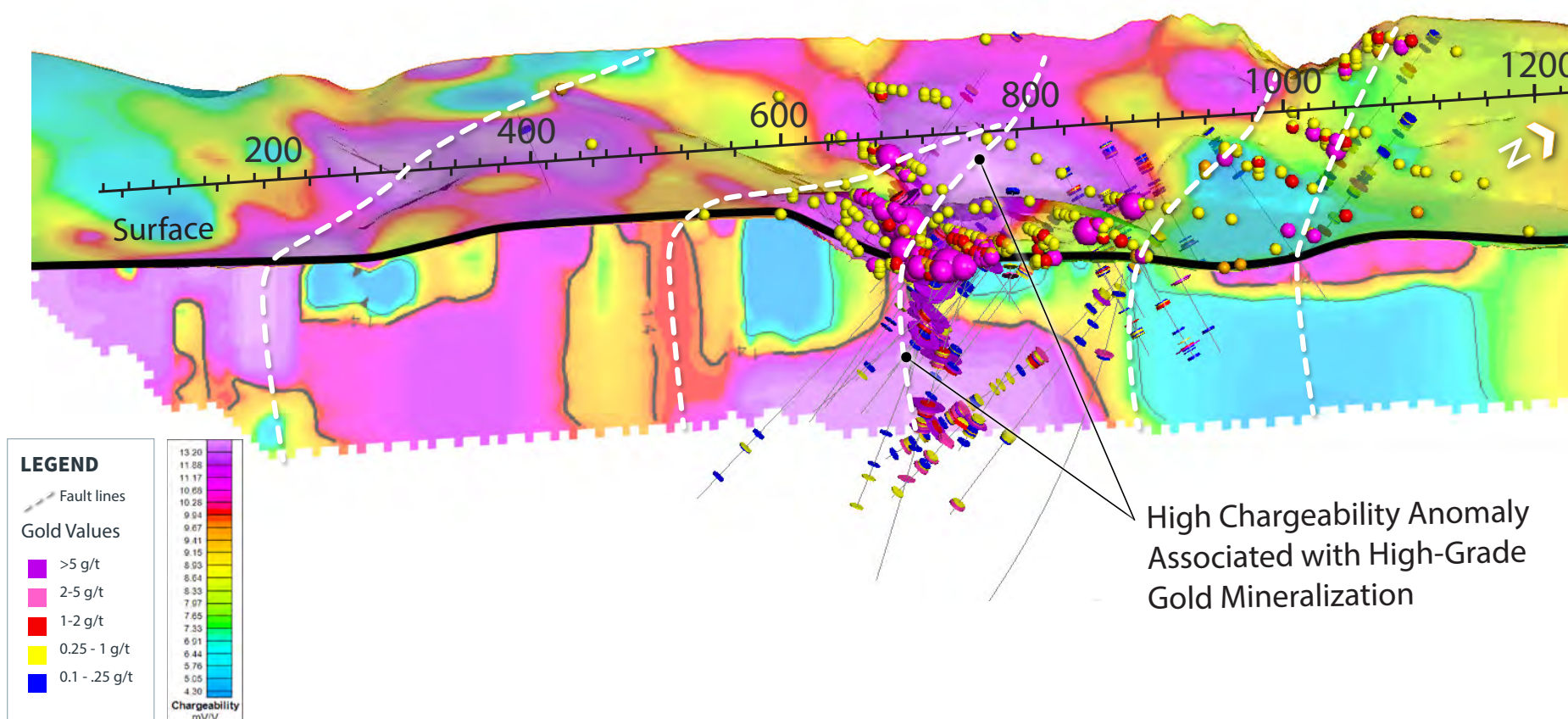
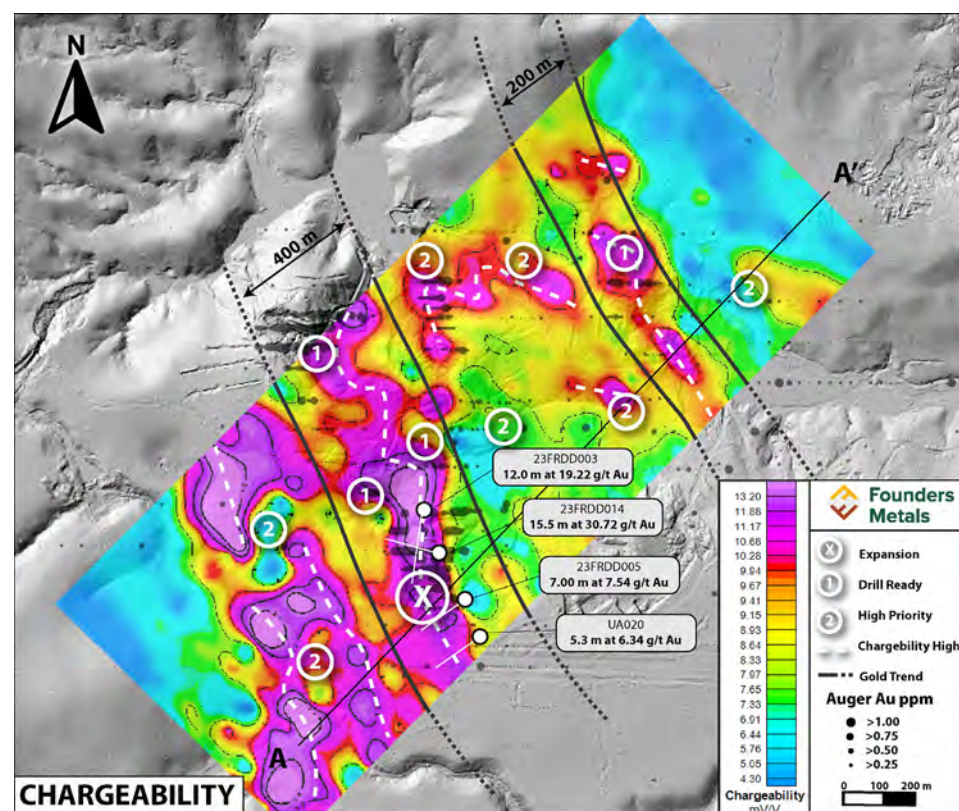
Comprehensive surficial exploration program focused on extending known mineralized domains and adding drill-ready targets

IP Survey

Chargeability and resistivity anomalies with a strong correlation with high-grade surficial gold trends

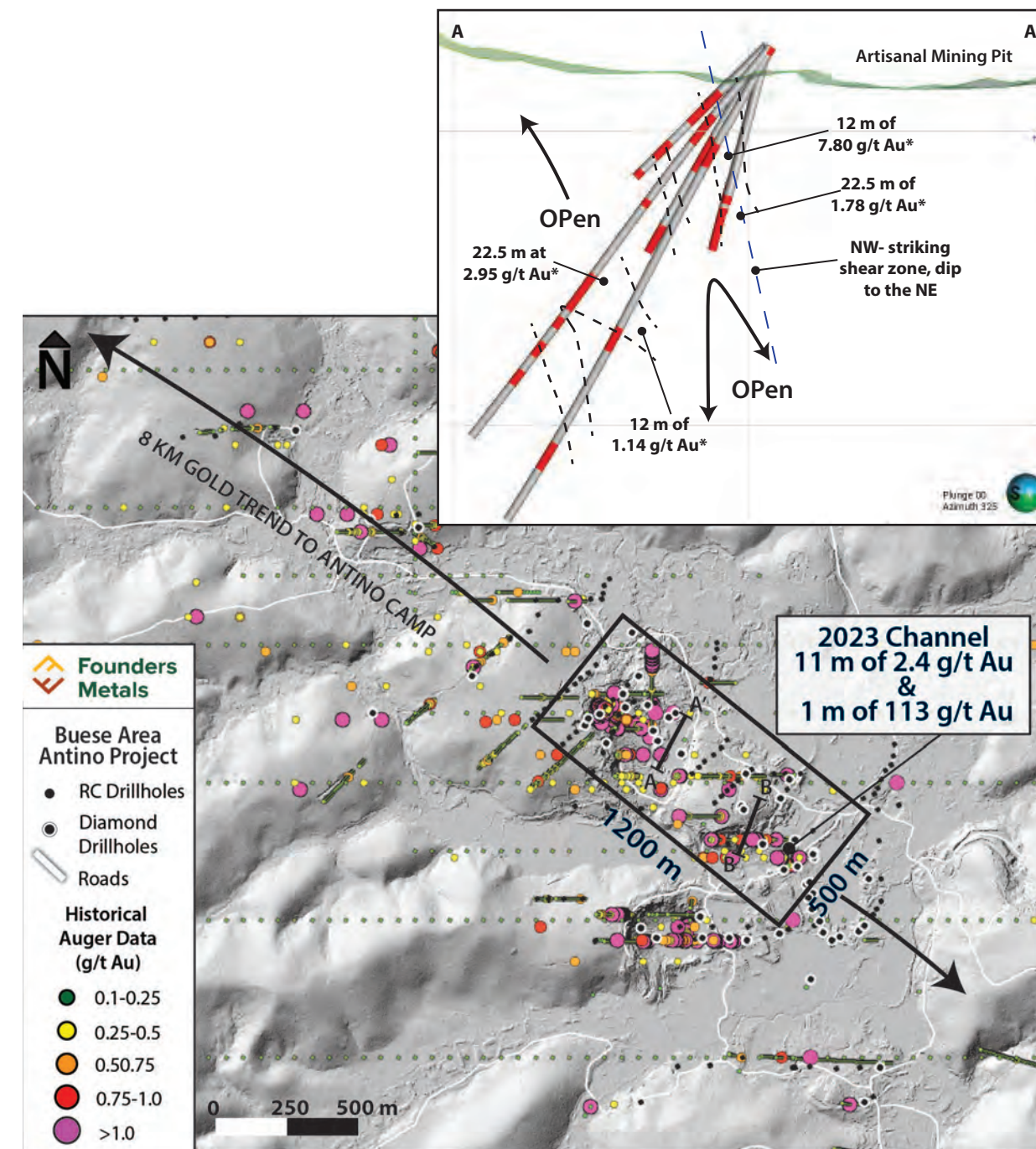
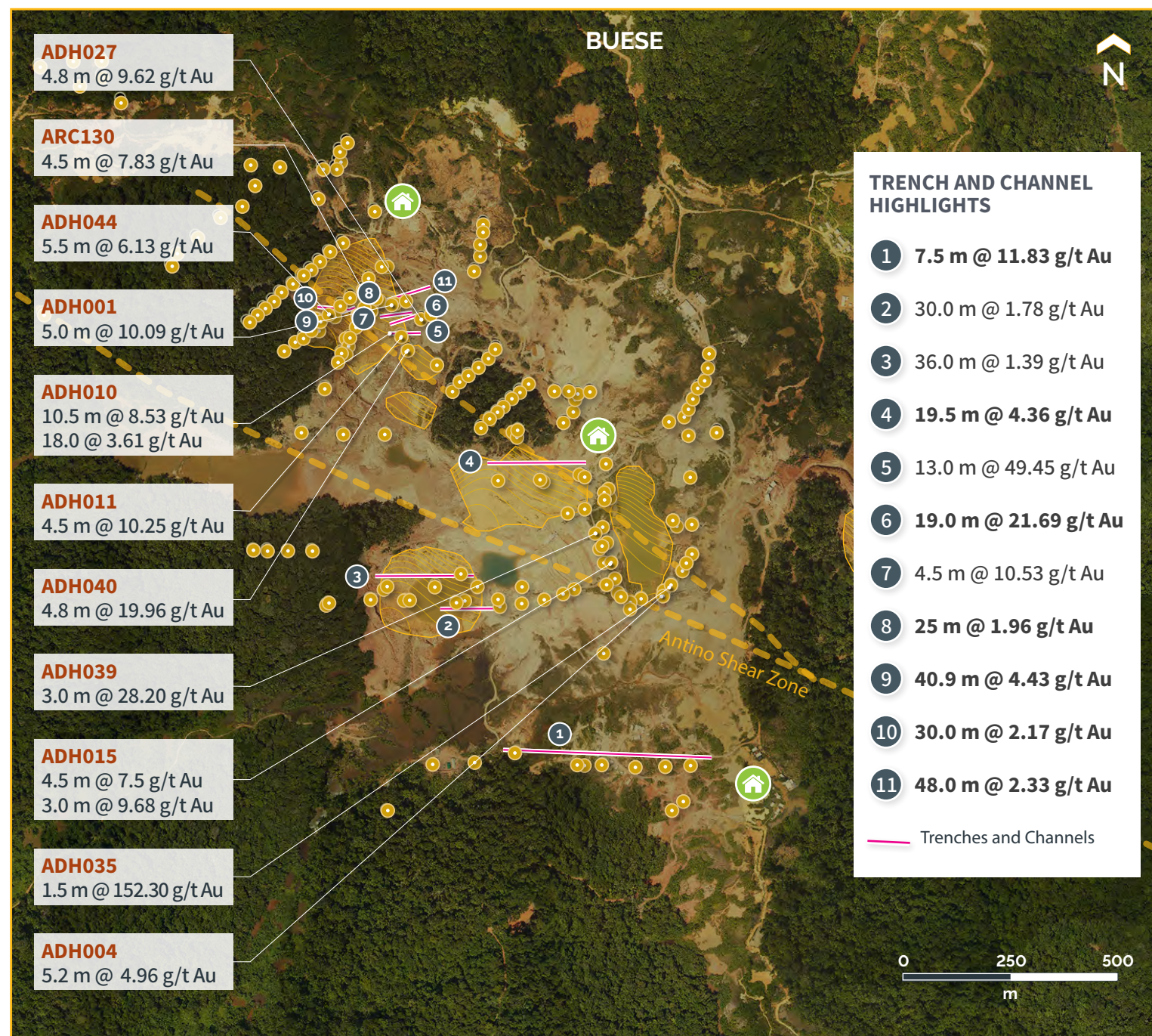
Ground Magnetics

High-resolution ground magnetics survey for enhanced targeting of mineralized structures and domains



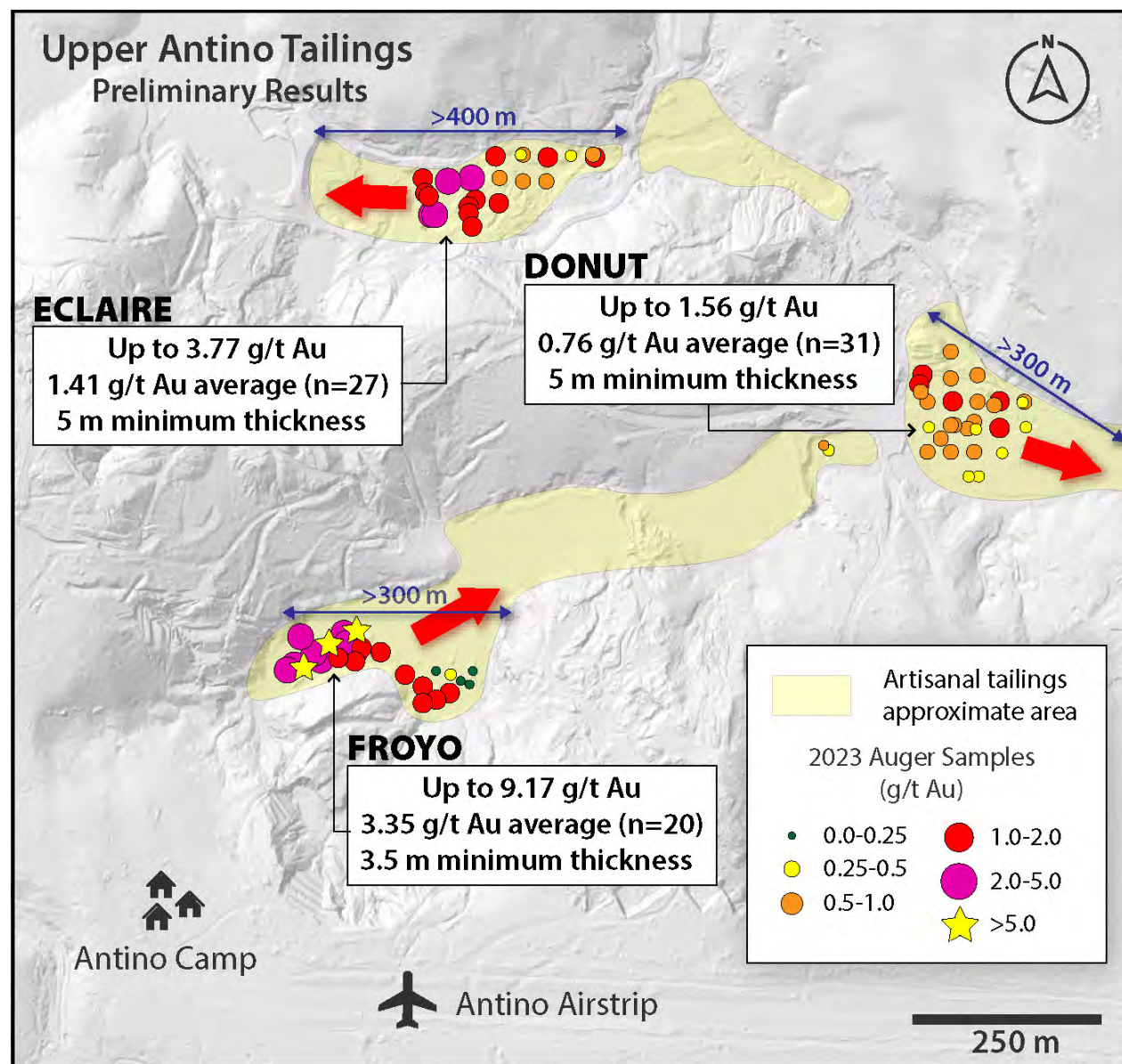


ANTINO GOLD PROJECT - BUESE TARGETS





ANTINO GOLD PROJECT - TAILINGS OPPORTUNITY





PROJECT ACQUISITION - ANTINO OPTION AGREEMENT



- ▶ **Founders able to accelerate and complete Stage 1 as early as Q2 2024** for 51% of the property and current property-generated cash-flow.
- ▶ **Original option agreement assigned to Founders** as is with opportunity for renegotiation after completing year one
- ▶ **2021 work contributes towards year one work commitment**
- ▶ **Agreement includes** logistical support, personnel, heavy equipment, and well-equipped Antino exploration camp facilities

3-STAGE OPTION AGREEMENT

		Payments (CAD)		Work
		In Cash	In Shares	Commitment
Stage 1 - for 51%				
	On Signing	\$ 130,000	\$ 100,000	\$ -
May 1, 2024	Year 1	\$ 325,000	\$ 200,000	\$ 1,300,000
May 1, 2025	Year 2	\$ 780,000	\$ 20,000	\$ 3,250,000
May 1, 2026	Year 3	\$ 910,000	\$ 20,000	\$ 3,250,000
Stage 1 total		\$ 2,145,000	\$ 340,000	\$ 7,800,000
Stage 2 - for 70%				
May 1, 2027	Year 4	\$ 910,000	\$ 10,000	\$ 6,500,000
May 1, 2028	Year 5	\$ 1,040,000	\$ 10,000	\$ 6,500,000
Stage 2 total		\$ 1,950,000	\$ 20,000	\$ 13,000,000
Stage 3 - for 75%				
Within three years of Stage 2				\$ 13,000,000



ANTINO GOLD PROJECT

An Opportunity with Scale

An advanced project with **significant potential for growth** through resource expansion and new discoveries in a pro-mining jurisdiction



All mineralized zones remain open along strike and to depth

Large historical drilling, geochemical, and geophysical datasets compiled into a **new state-of-the-art database system**



Numerous untested anomalies from historical gold-in-soils and geophysical data

Most advanced gold exploration project in Suriname



Significant area of alluvial/artisanal gold mining **similar in scale to the world-class Rosebel and Merian gold mines**

Capital Efficient Exploration with company owned drills, local labour, on-site heavy equipment and pre-existing camp facilities



Concessions include the rights to exploration and exploitation of the Antino 1 & 2 claim areas



COLIN PADGET

President, CEO, & Director

Colin has over 10 years of experience working on and managing exploration and mining projects across several North and South American jurisdictions. He holds a Bachelor's degree in Business Administration along side a first-class Bachelors and a Masters degrees in Geology.

SAM YIK

CFO

Sam has a diverse business background and over 25 years of public company experience in industrial sectors, including resources, petrochemicals, technology, and transportation. Sam also has extensive international hands-on management experience in senior financial, commercial, and operational roles in companies with market capitalization ranging from \$10 million to \$2 billion, including 11 years with Methanex Corporation. Sam brings over ten years of CFO experience managing publicly listed companies on the TSX, TSXV, and the NYSE. Sam has a Bachelor of Commerce degree from the University of British Columbia, and obtained his CA designation while articling with KPMG

PASCAL VOEGELI

Vice President of Exploration

Pascal is an exploration geoscientist with experience working on epithermal, porphyry, and orogenic gold deposits across several jurisdictions in North and South America. Pascal holds a Bachelors and Masters degree in Geology. Prior to joining Founders Metals Inc, Pascal played an active role in developing grass roots to advanced stage exploration programs as a consultant as well as an employee for Natural Resources Canada.

NICK STAJDUHAR

Director

Nick is an accomplished financial industry professional with more than 15 years of experience in all aspects of sales and operations. He is a highly knowledgeable market professional with a proven track record in the capital markets.

ROY BONNELL

Director

Roy has founded and been chairman, CEO, or Director of numerous capital, exploration, and technology companies over 25+ years. He is a member of the Law Society of Upper Canada and holds an LLB from University of Western Ontario, a London School of Economics MSc, and an MBA from McGill University.

KEVIN VIENNEAU

Director

Kevin is a mining engineer and entrepreneur with over 15 years of mineral exploration and mine development experience. He has been involved in the Elmtree Gold Project since 2004. Kevin holds a B. Eng. from Dalhousie University.



ANTINO GOLD PROJECT





**Founders
Metals**

TSX-V **FDR**

HEAD OFFICE

10545 45 Avenue NW
250 Southridge, Suite 300
Edmonton, AB, Canada, T6H 4M9

VANCOUVER OFFICE

1111 West Hasting Street, Suite 780
Vancouver, BC, Canada, V6E 2J3

COLIN PADGET

President, CEO & Director
+1 (587) 998-5159
colinp@fdrmetals.com

DAVE BURWELL

VP, Corporate Development
Telephone: +1 (403) 410-7907
Email: daveb@fdrmetals.com

fdrmetals.com