

Tier-1 Copper Discoveries in Peru

CORPORATE PRESENTATION

November 2026

TSX-V: ECU OTCQX: EMTRF BVL: ECU

Forward-Looking and Cautionary Statements

Certain statements in this presentation constitute “forward-looking information” within the meaning of applicable securities laws. Forward-looking information relates to future events, future performance and statements that are not historical facts. Forward-looking information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “objective”, “estimate”, “anticipate”, “believe”, “potential”, “trend”, “indicate” or “continue” or the negative thereof or variations thereon or similar terminology. Forward-looking information in this presentation includes, but is not limited to, statements with respect to the merits of the Company’s mineral properties, the Company’s plans, goals and objectives, the Company’s work programs and potential studies, milestones of the Company, the delivery of a resource estimate, the timing and amount of future exploration and expenditures and the possible results of such exploration. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks include, among others, the risk that the Company will not be successful in completing its plans with respect to its mineral properties and its business; risks relating to the results of exploration activities; the ability of the Company to raise any necessary additional capital and obtain all necessary licenses and permits; future prices of, and demand for, copper and other metals; the Company’s ability to procure equipment and personnel, operating conditions, accidents, and other risks of the mining industry; risks related to the COVID-19 pandemic and the other risks described in the Prospectus. The Company believes that the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this presentation. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

Technical Information

The technical information contained in this document related to the mineral resource estimate of the Elida Copper Project was based upon the disclosure prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Mineral Resources, Ginto Consulting Inc., a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”), who is independent of Element 29 Resources Inc. Refer to the corresponding technical report entitled “NI 43-101 Technical Report, Mineral Resource Estimation of the Elida Porphyry Copper Project in Peru” with an effective date of September 20, 2022 and prepared in accordance with Form 43-101F1. The scientific and technical information contained in this document has been reviewed and approved by Richard Osmond (P.Geo.), President and CEO of Element 29 Resources Inc. and a Qualified Person as that term is defined in NI 43-101.

Cautionary Note to U.S. Investors Concerning Estimates of Mineral Resources

The mineral resource estimates described in this presentation have been prepared in accordance with the requirements of Canadian securities regulatory authorities, which differ from the requirements of U.S. securities laws. The terms “Mineral Resource", “Inferred Mineral Resource”, “Indicated Mineral Resource” and “Measured Mineral Resource" are defined in accordance with Canadian National Instrument 43-101, Standards of Disclosure for Mineral Projects (“NI 43-101”) and have meaning ascribed to those terms by the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”), as in the CIM Definition Standards on Mineral Resources and Mineral Reserves adopted by CIM Council, as amended. These definitions differ from the definitions in requirements under United States securities laws adopted by the United States Securities and Exchange Commission (“SEC”). Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable. An Inferred Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a mineral reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. United States investors are cautioned not to assume that all or any part of Mineral Resources determined in accordance with NI 43-101 and CIM standards will qualify as, or be identical to, mineral resources estimated under SEC standards applicable to U.S. companies. Accordingly, information contained in this presentation may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

A copper-focused explorer building Tier-1 discoveries in Peru.

Element 29 (E29) is advancing the **Elida copper deposit** and **Flor de Cobre project** – growing copper resources and expanding mineralization across multiple untested targets.

The flagship Elida property has returned well-mineralized intercepts from recent drilling and sits at lower elevations near major infrastructure: roads, powerlines, deep-water ports, and a skilled workforce.

01

Copper Focused

Critical-minerals exposure for the global clean-energy transition

02

Proven Jurisdiction

Peru - the world's 3rd-largest copper producer and a low-cost basin

03

Experienced Team

Decades of Peru and porphyry-Cu operating experience on the ground

04

Resource Growth

Building on an established NI 43-101 inferred resource at Elida

05

Catalysts

Tier-1 discovery and resource-expansion potential across the pipeline

Peru: A Proven Mining Jurisdiction

TOP-TIER COPPER PRODUCTION IN A STABLE, INVESTOR-FRIENDLY ECONOMY

3rd

Largest Cu Producer • 2024

2.76 Mtpa output

60%

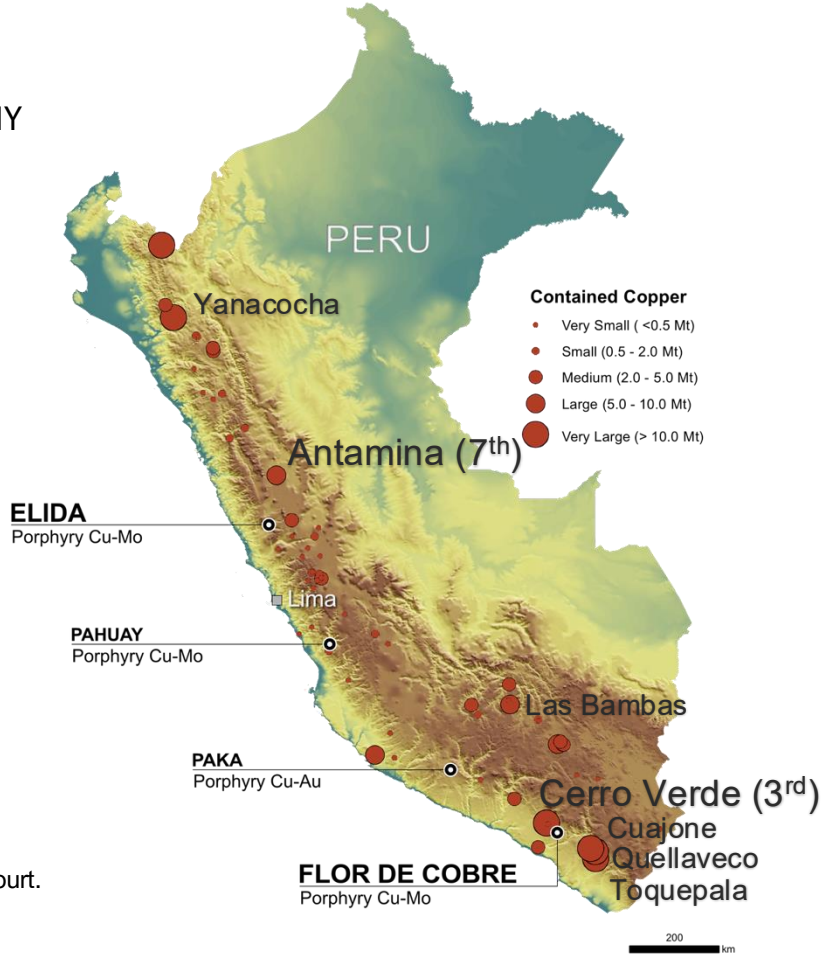
of Peru's Exports are from Mining

Mining contributes ~10% of GDP

PEDIGREE	☐ Two world Top-10 Cu mines: Cerro Verde (3rd), Antamina (7th). ☐ Low-cost copper production - one of lowest in Americas.

TRADE	☐ Free Trade Agreements with Canada and the United States
	  ☐ No double taxation.
	  ☐ Capital flow.
	  ☐ Import/Export flow.

PROTECTIONS	☐ Bilateral Investment Treaty with Canada and United States.
	  ☐ Capital investments protected.
	  ☐ Disputes tried outside of Peru through International Arbitration Court.



Four Copper Projects Across Peru's Premier Copper Belts

25,000+ HECTARES ANCHORED BY THE ELIDA PORPHYRY DEPOSIT AND THREE EARLIER-STAGE DISCOVERIES

E29 holds 27,000+ hectares of titled concessions across the Tertiary magmatic arc and the Southern Peru Copper Belt - anchored by the flagship Elida porphyry deposit and complemented by three earlier-stage discoveries.

01	**Elida** Porphyry Cu-Mo-Ag · Flagship	321.7 Mt inferred at 0.32% Cu (0.2% cut-off), including a 59.9 Mt higher-grade starter at 0.49% Cu (0.4% cut-off); road, hydro power and ports all within reach	20,900 ha
02	**Flor de Cobre** Atravesado Cu-Mo prospect	1.5 × 2.0 km hydrothermal alteration footprint 26 km southeast of Cerro Verde; anomalous Cu and Mo geochemistry, resistivity and chargeability anomalies; DIA drill permit received	2,536 ha
03	**Paka Project** Porphyry Cu-Zn-(Au-Ag) skarn	4.3 × 1.3 km alteration footprint on the NW extension of the Southern Peru Copper Belt; skarn-marble zone open under cover, 5-year drill permit approved	2,500 ha
04	**Pahuay** Porphyry Cu-Mo-(Ag) skarn	2.8 × 1.7 km alteration footprint on the NW extension of the Southern Peru Copper Belt; upper potassic zone exposed, fully preserved system at depth	1,000 ha



ELEMENT 29
RESOURCES

SECTION ONE

01

Elida.

The flagship porphyry Cu-Mo-Ag deposit – well-mineralized, low-strip, low-arsenic, sited at ~1,600 m elevation with direct access to roads, power, water and deep-water ports.

Near Everything That Matters

LOCATION ADVANTAGES

Low Elevation

~1,600m low elevation

Transportation Routes

75 km to the coast by road

Electrical Grid

Adjacent to electrical grids

Hydroelectric Station

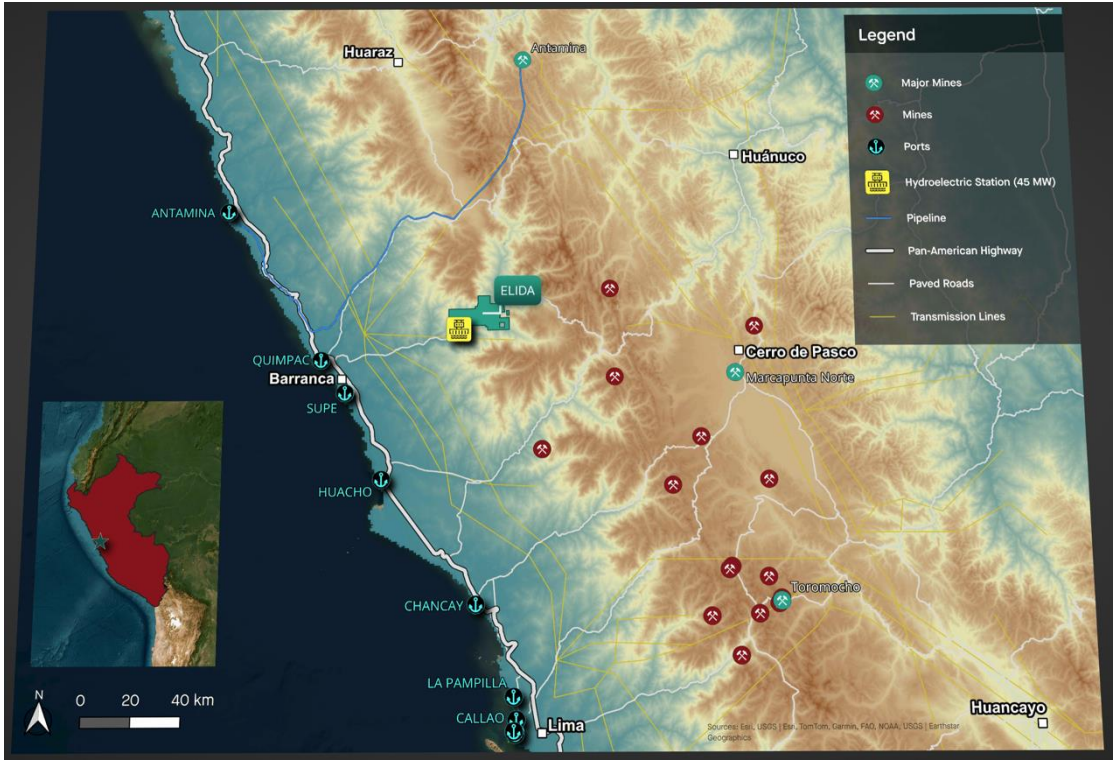
45 MW clean power, 15 km from the project

Deep-Water Ports

2 ports, Chancay and Antamina, ~150 km from site

Skilled Workforce

Trained labour available for development and operations



Elida Copper Project

20,900 HA TITLED CONCESSIONS



Built on Favourable Fundamentals

STRATEGIC ADVANTAGES

01 Higher-grade starter pit
`> 0.5% Cu` in the starter shell – supports an early, higher-margin production window

02 Low strip ratio
`0.74:1` waste-to-ore – minimal pre-strip and lower mining cost per tonne milled

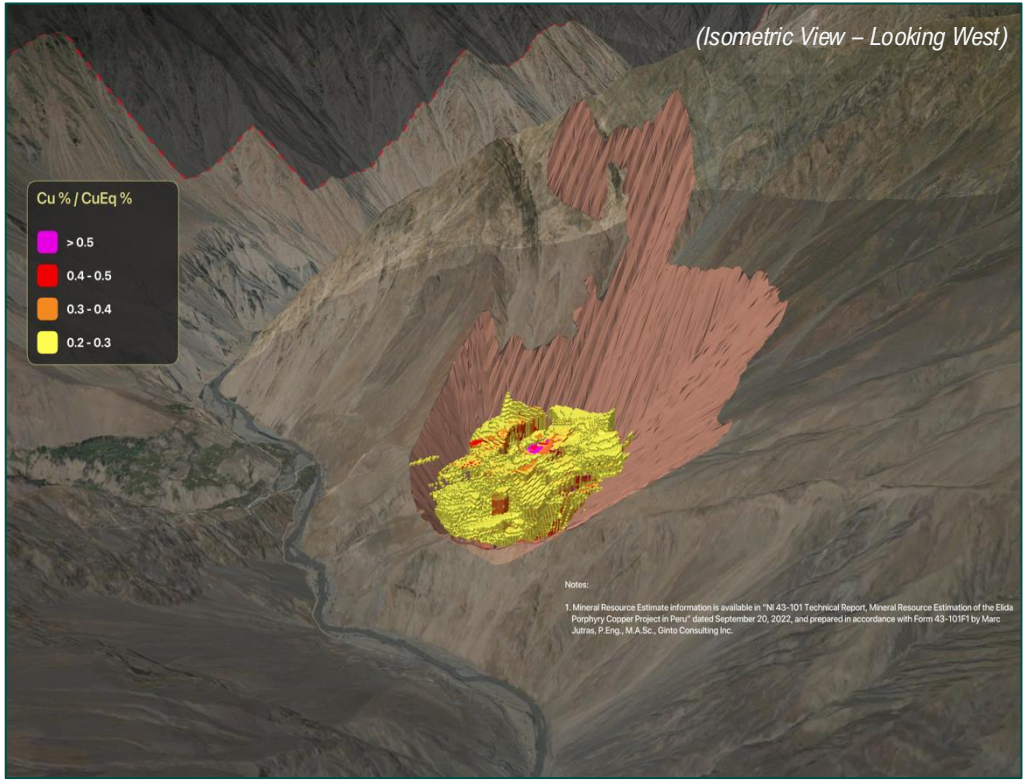
03 Low arsenic
Low arsenic grades associated with mineralization – clean concentrate, broader smelter market

04 Access to water
Existing water access – material de-risking factor for any Peruvian copper project

05 Limited community impact
Project siting limits direct impact on local communities – supportive permitting backdrop

Notes:

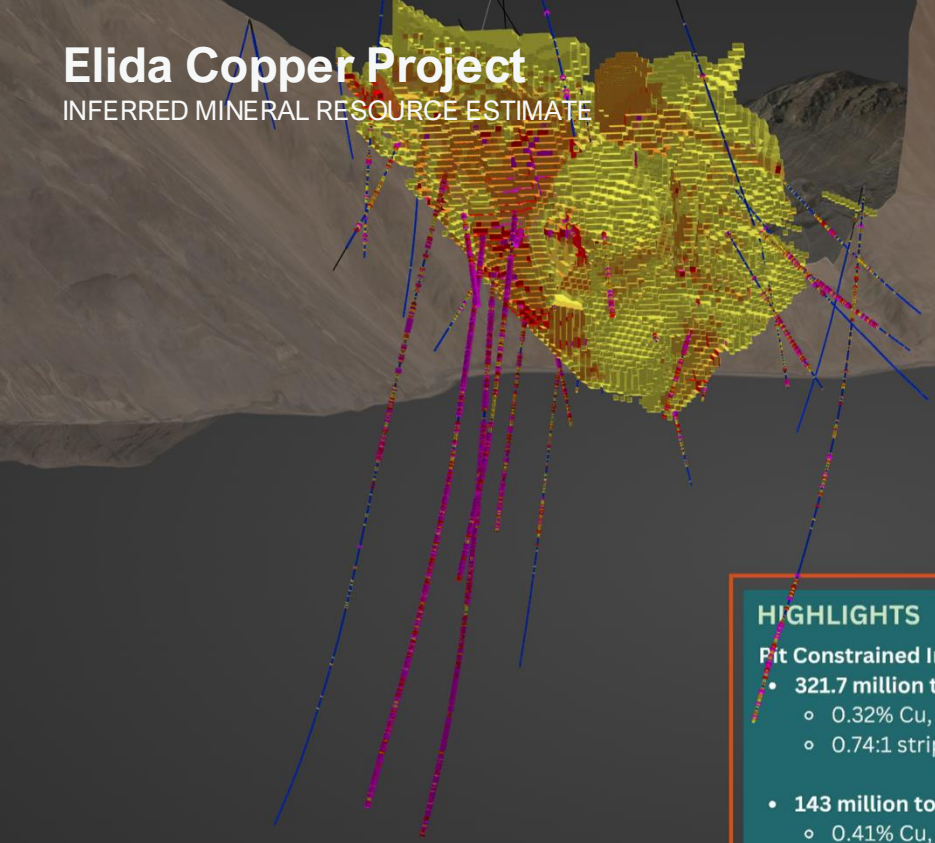
1. Mineral Resource Estimate information is available in "NI 43-101 Technical Report, Mineral Resource Estimation of the Elida Porphyry Copper Project in Peru" dated September 20, 2022, and prepared in accordance with Form 43-101F1 by Marc Jutras, P.Eng., M.A.Sc., Ginto Consulting Inc.



Elida Copper Project

INFERRED MINERAL RESOURCE ESTIMATE

(Isometric View – Looking SE)



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2. The CuEq grades are calculated using CuEq = Cu% x 0.85 + [Mo% x 4.2578] + [Ag g/t x 0.0074] utilizing metal recoveries of Cu = 85%, Mo = 65%, and Ag = 65% and metal prices of Cu = US$4.56/lb, Mo = US$29.87/lb and Ag = US$35.50/oz based on a 2-year average of daily spot prices (from January 16, 2024, to January 15, 2026). The spot price of Mo is derived from Molybdenum Bar, 99.9% minimum purity, China converted to US$/lbs.

Table 14-12: Mineral resource constraining parameters*, Elida Deposit. Source: Ginto (2022).

Copper Price	Mining Cost	Processing Cost	G&A Cost	Copper Recovery	Pit Slopes
$3.46/lb	$2.00/t	$5.00/t	$1.40/t	87%	45°

*All dollar amounts in US$

HIGHLIGHTS

Pit Constrained Inferred Mineral Resource Estimate (14,361.4 m drilling):

- **321.7 million tonnes (0.2% Cu cut off)**
  - 0.32% Cu, 0.03% Mo, 2.61 g/t Ag delineated (Zone 1)
  - 0.74:1 strip ratio
- **143 million tonnes (0.3% Cu cut off)**
  - 0.41% Cu, 0.03% Mo, 3.31 g/t Ag
- **59.9 million tonnes (0.4% Cu cut off)**
  - 0.49% Cu, 0.04% Mo, 3.99 g/t Ag

Cu % / CuEq %

- > 0.5
- 0.4 - 0.5
- 0.3 - 0.4
- 0.2 - 0.3

Three Objectives, One Campaign

PHASE 3 DRILLING PROGRAM

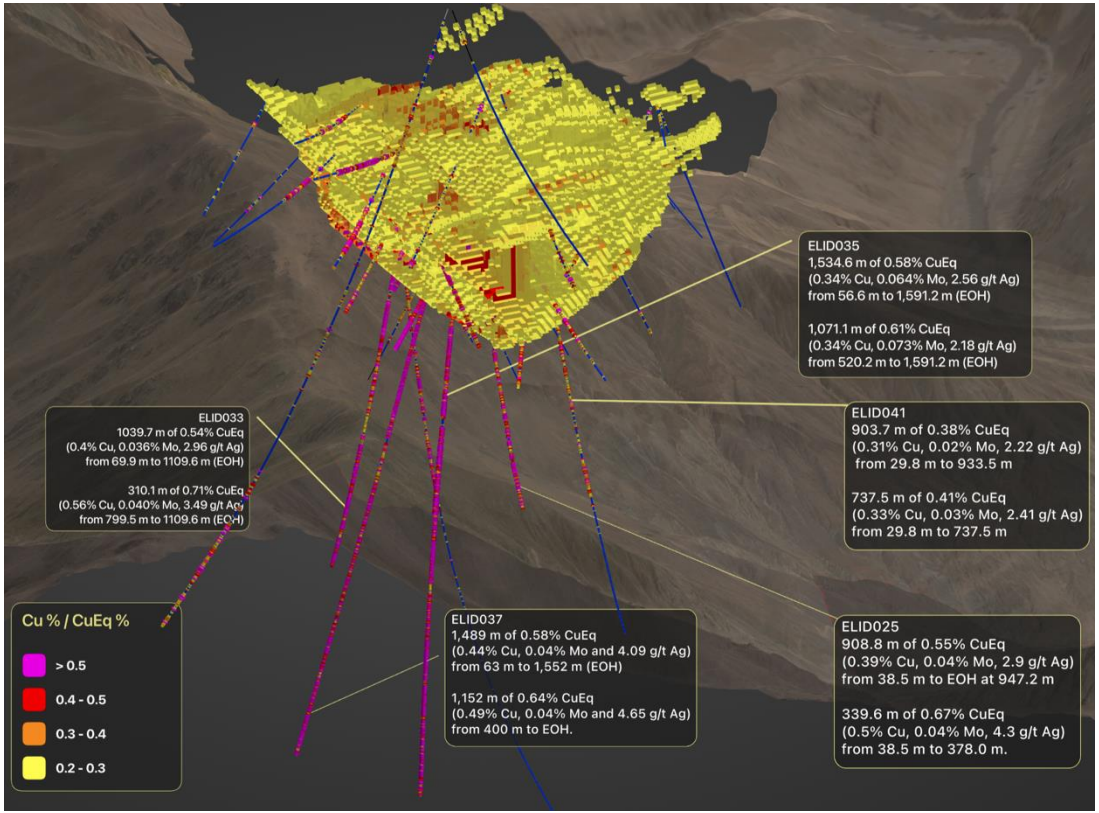
A **Infill the pit-constrained resource**
Tighten drill spacing across gaps in the pit shell – targeting an uplift in overall Cu-Mo-Ag grades

B **Drill outside the pit shell to 1,000 m+**
Continue stepping out at depth, while remaining inside the higher-grade porphyry mineralization

C **Use the MT 3D inversion model**
Target Cu mineralization below and outside the pit shell, guided by magnetotelluric inversion

1,535 m
@ 0.58% CuEq • ELID035

1,489 m
@ 0.58% CuEq • ELID037



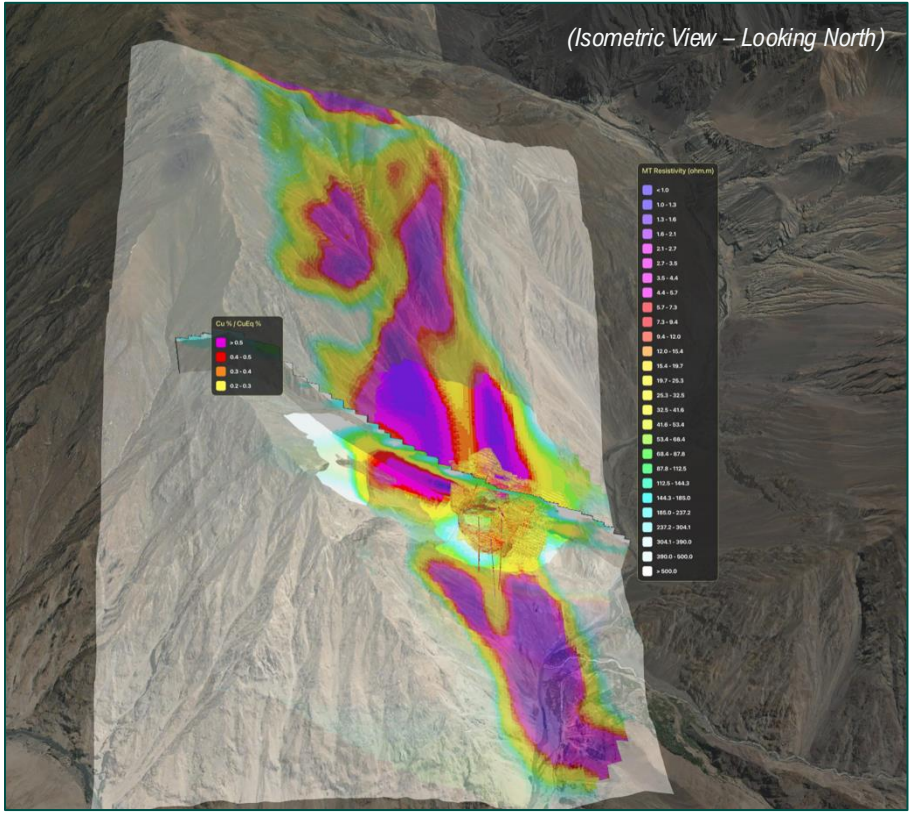
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3. Refer to news release "ELEMENT 29 ANNOUNCES RESULTS FROM ELIDA PHASE-III DRILL PROGRAM INCLUDING 1039.6 METRES OF 0.54% CUEQ" dated January 22nd, 2025 for results from ELID033 and ELID035.
4. Refer to news release "ELEMENT 29 REPORTS FINAL THREE HOLES FROM THE ELIDA PHASE 1 DRILLING AND REPORTS 908.75 METRES OF 0.55 % CUEQ" dated January 19th, 2022 for results from ELID025.

A 6,000m Hydrothermal Footprint, Open North

MT GEOPHYSICAL SURVEY

- MT 3D inversion model depth slice at -400 m below surface.
- Outlines a >6,000 m low-resistivity trend associated with hydrothermally altered volcanoclastic and volcano-sedimentary rocks.
- Low-resistivity anomalies interpreted to map the hydrothermal footprint of the Elida porphyry system.
- System appears open to the north.
- Vertical section shown through drill hole ELID037.



6,000m
Low-Resistivity Trend

-400m
Inversion Depth Slice

Notes:

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ELID035 and ELID037, In Section

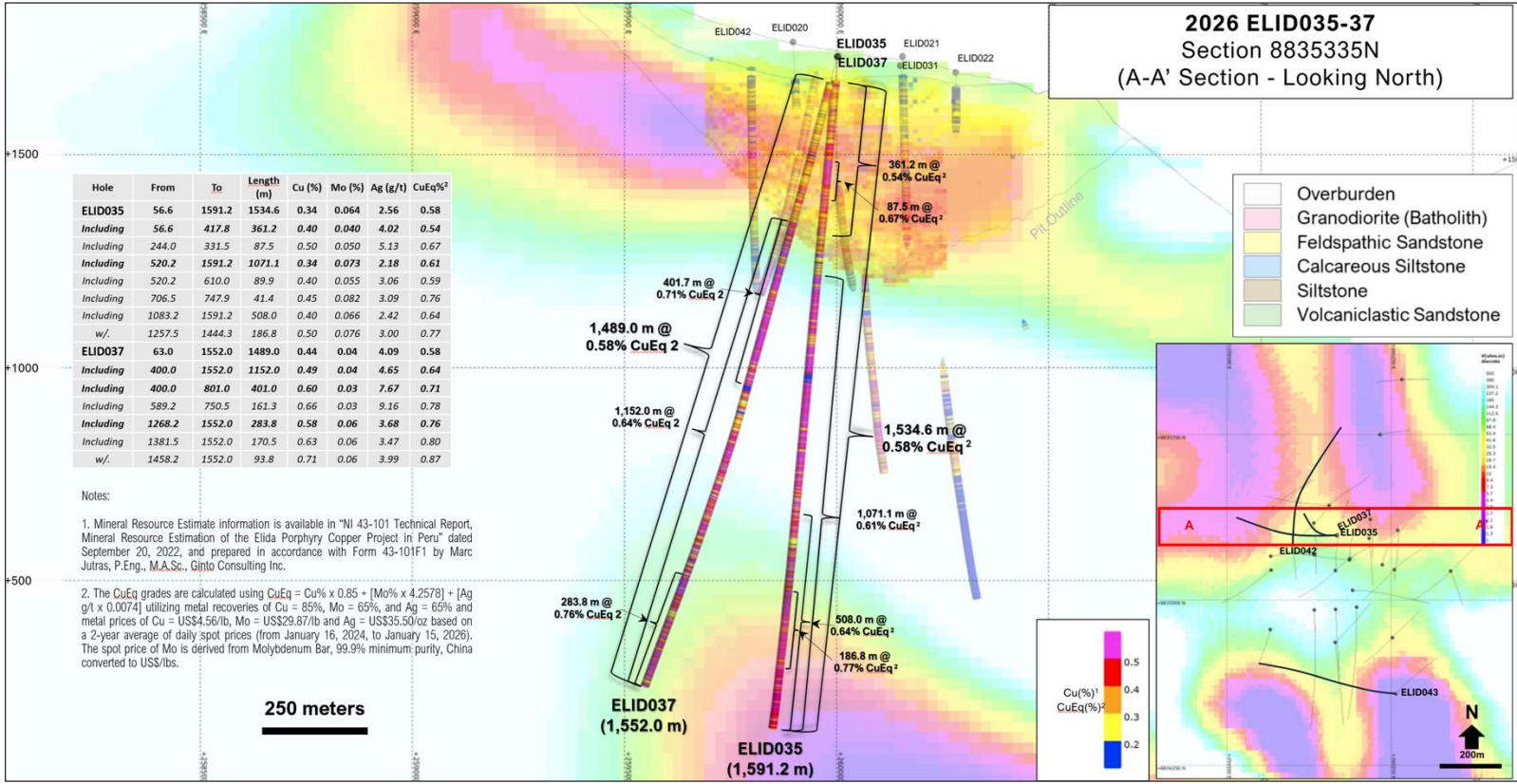
SECTION VIEW

Observation

Vertical section through ELID035 and ELID037 correlates the MT inversion response with porphyry Cu-Mo-Ag mineralization at depth

Implication

Continuity below pit shell



Hole	From	To	Length (m)	Cu (%)	Mo (%)	Ag (g/t)	CuEq%²
ELID035	56.6	1591.2	1534.6	0.34	0.064	2.56	0.58
Including	***56.6***	***417.8***	***361.2***	***0.40***	***0.040***	***4.02***	***0.54***
Including	244.0	331.5	87.5	0.50	0.050	5.13	0.67
Including	***520.2***	***1591.2***	***1071.1***	***0.34***	***0.073***	***2.18***	***0.61***
Including	520.2	610.0	89.9	0.40	0.055	3.06	0.59
Including	706.5	747.9	41.4	0.45	0.082	3.09	0.76
Including	1083.2	1591.2	508.0	0.40	0.066	2.42	0.64
w/.	1257.5	1444.3	186.8	0.50	0.076	3.00	0.77
ELID037	63.0	1552.0	1489.0	0.44	0.04	4.09	0.58
Including	***400.0***	***1552.0***	***1152.0***	***0.49***	***0.04***	***4.65***	***0.64***
Including	***400.0***	***801.0***	***401.0***	***0.60***	***0.03***	***7.67***	***0.71***
Including	589.2	750.5	161.3	0.66	0.03	9.16	0.78
Including	***1268.2***	***1552.0***	***283.8***	***0.58***	***0.06***	***3.68***	***0.76***
Including	1381.5	1552.0	170.5	0.63	0.06	3.47	0.80
w/.	1458.2	1552.0	93.8	0.71	0.06	3.99	0.87

Notes:

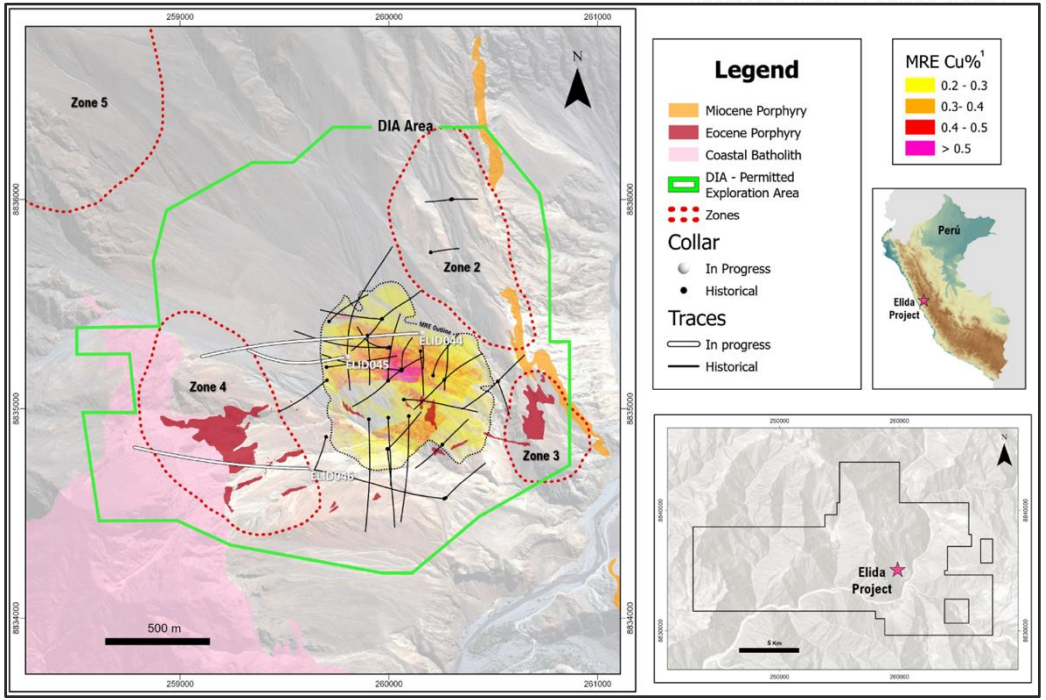
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Current Elida Project Drilling Program

YEAR-ROUND CONTINUOUS DRILLING

- Target of 12,000 metres in 2026.
- White holes currently underway
- Current DIA drill permit for 40 platforms (green outline) with plans to expand to 60 platforms.
- **Objectives:**
  - Substantially expand the inferred mineral resources of the Elida Zone 1 porphyry system, both laterally and at depth, and assess its potential continuity with the Zone 4 porphyry system through:
    - Additional drilling to test the lateral and depth extensions of mineralization, particularly west of Zone 1.
    - Drilling to evaluate the exploration potential of the Zone 4 porphyry system.
  - Test the geological and mineralization continuity between Zones 1 and 4.



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ELEMENT 29
RESOURCES

SECTION TWO

02

Project Pipeline.

Three earlier-stage Cu-Mo-(Au-Ag) targets along the Tertiary arc and Southern Peru Copper Belt – with permits in hand and discovery-scale alteration footprints.

Copper Project Pipeline

EXTENSION OF THE TERTIARY ARC-NORTH

- **Lower Elevation (~3,000m)**
- **Transportation Routes**
- **Electrical Grid**
- **Ports**
- **Mining Services**
- **Skilled Workforce**

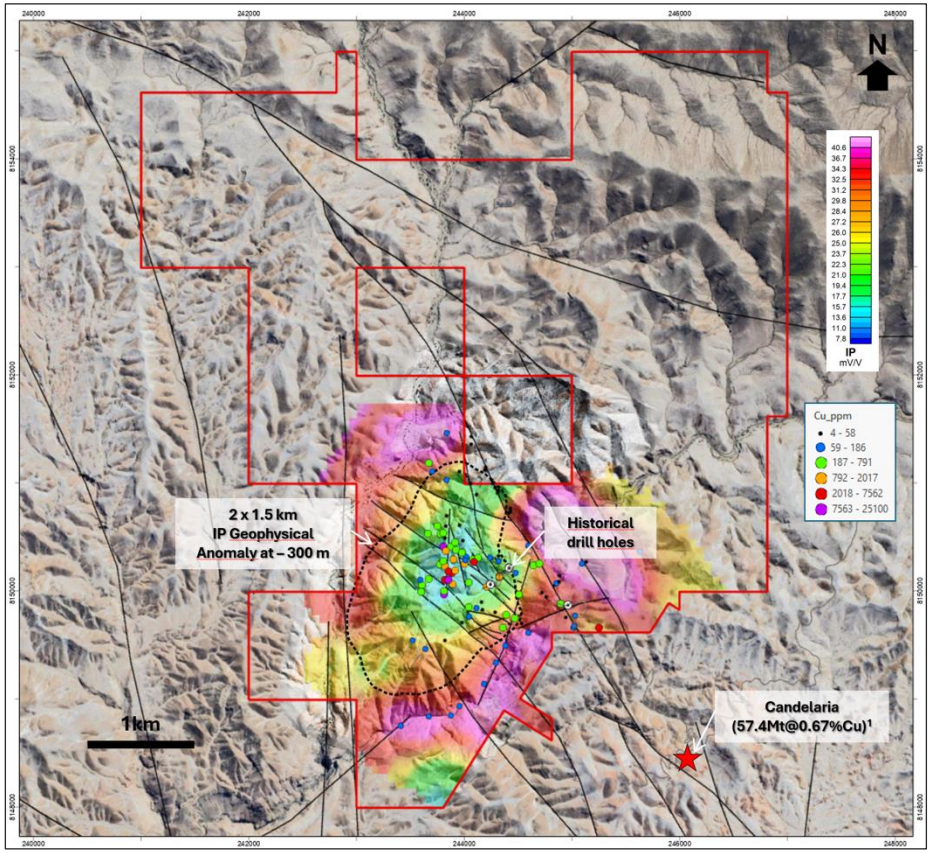


Flor de Cobre Project

FLOR DE COBRE PROJECT

Atravesado – porphyry Cu-Mo prospect.

- Geophysical response coincides with anomalous Cu geochemistry, potassic alteration, and A-type quartz veining.
- Historical drilling by Anglo American near the edge of the main target area.
- Target is just 1.5 km to the northwest of the Candelaria deposit with historical resources of 57.4 million tonnes of 0.67% Cu[1].
- 40 platform DIA environmental permit received and exempted from the Prior Consultation Process.



Notes:

1. The source of the historical resource estimate is a press release issued by Rio Amarillo Mining Ltd. dated November 15, 1996 (Rio Amarillo Mining Ltd., November 15th, 1996: Aija Property Drill Results).

Paka Project

PORPHYRY CU-ZN-(AU-AG) SKARN

A 4.3 × 1.3 km alteration footprint.

- 2,500 ha of titled concessions along the northwest extension of Southern Peru Copper Belt.
- 4.3 x 1.3 km porphyry-skarn related hydrothermal alteration footprint interpreted as Paleocene or younger age (Tertiary magmatic arc).
- Skarn-marble Cu-Zn-(Au-Ag) zone (450 x 250m) continues to the northwest under post-mineral volcanic cover.
- 40 platform DIA environmental certificate approved – valid for 5 years.

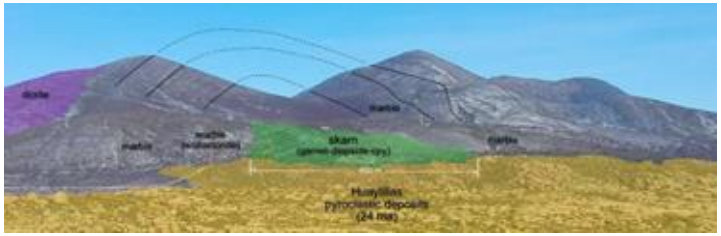
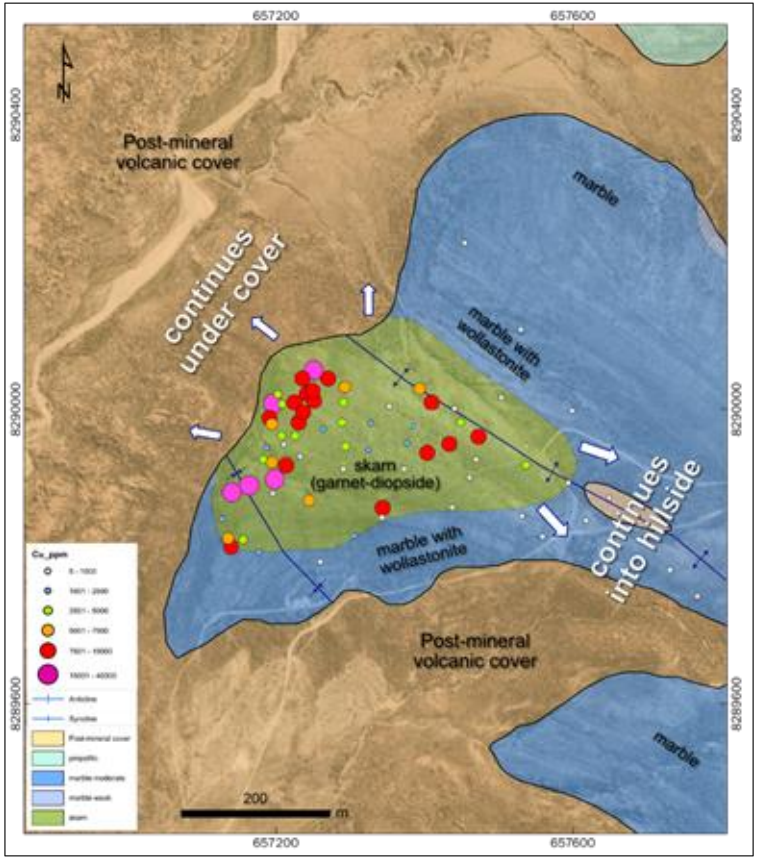


Photo-1: Panoramic view looking SE showing the porphyry Cu-(Au-Ag-Zn) skarn alteration related to a deeper Tertiary porphyry complex intruded along the anticlinal axis of middle Cretaceous-aged Acurquina Formation limestones. The porphyry Cu skarn alteration is unconformable overlain to the NW by post-mineral Miocene-aged Huaylillas volcanoclastic sequence.



Cu=1.89 %, Au=0.13 g/t, Ag=2.9 g/t, Zn=6.23 %



Pahuay Project

PORPHYRY CU-MO-(AG) SKARN

Porphyry-skarn potential at depth.

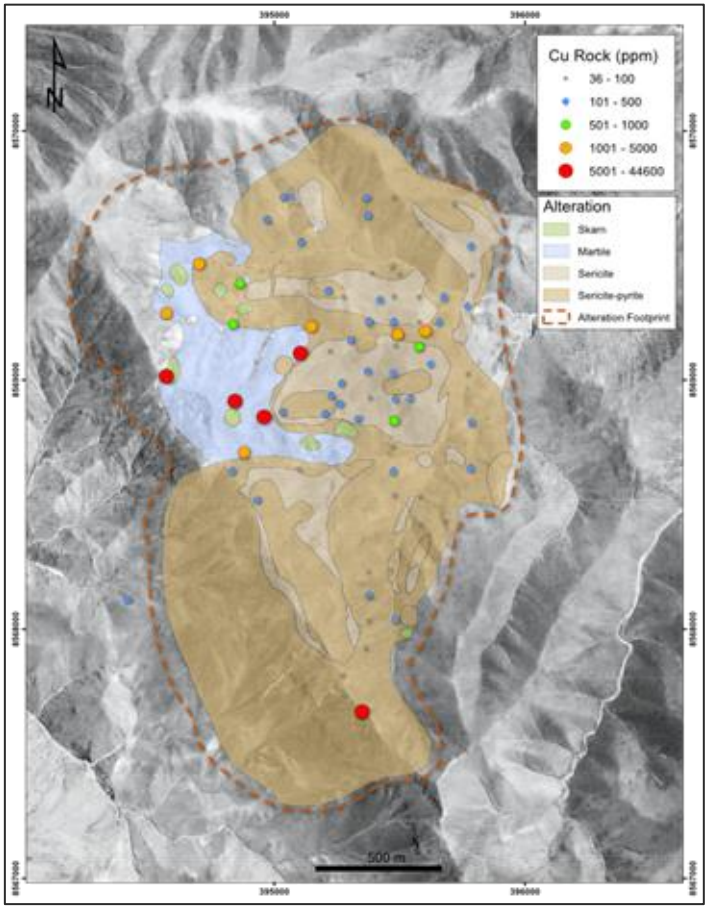
- 1,000 ha titled concession located in the northwest extension of the Southern Peru Copper Belt.
- 2.8 x 1.7 km porphyry-related hydrothermal alteration footprint.
- Upper potassic zone exposed leaving potential for fully preserved porphyry-skarn system at depth.
- Upper Cretaceous host rocks which constrain mineralization to Paleocene or younger (Tertiary magmatic arc).



A vein stockwork



Brown and green garnet skarn



ELEMENT 29
RESOURCES

SECTION THREE

03 Company.

Team, capital, and the standards behind the work.

Board & Management

LEADERSHIP TEAM

Brad Mercer
P.Geo.

CHAIRMAN OF THE BOARD

Retired COO of Capstone Copper; helped grow it from $20M to $5B over 17 years.

Richard Osmond
P.Geo., ICD.D

PRESIDENT, CEO AND DIRECTOR

25+ years in exploration; involved in discoveries at Voisey's Bay and Raglan; former Anglo American technical lead.

Randy Smallwood

DIRECTOR

Founder, Non-executive Chair and former CEO (2011–2026) of Wheaton Precious Metals.

Patrick Elliott
MSc., MBA

DIRECTOR, AUDIT COMMITTEE CHAIR

President & CEO of Forte Minerals; part of the Zafranal and Golden Meadows discoveries.

Chet Idziszek
M.A.Sc., ICD.D

DIRECTOR, COMPENSATION COMMITTEE CHAIR

PDAC Prospector of the Year (1994) for the Eskay Creek and Cobre Panama discoveries.

George Brack
B.A.Sc., MBA, CFA

DIRECTOR

Lead Independent Director and former Chair of Wheaton Precious Metals; former Chair of Capstone Mining.

Mary-Carmen Vera

DIRECTOR, CORP. GOVERNANCE & NOMINATION COMMITTEE CHAIR

Peruvian geological engineer; PDAC board member with ESG and sustainability expertise.

Manuel Montoya

CTO AND PERU COUNTRY MANAGER

30+ years in Peru; former Principal Geologist at Teck; Zafranal discovery team.

Michael Au
CFA, CPA, CA

CFO

20+ years in financial reporting and controls; with Element 29 since pre-IPO.

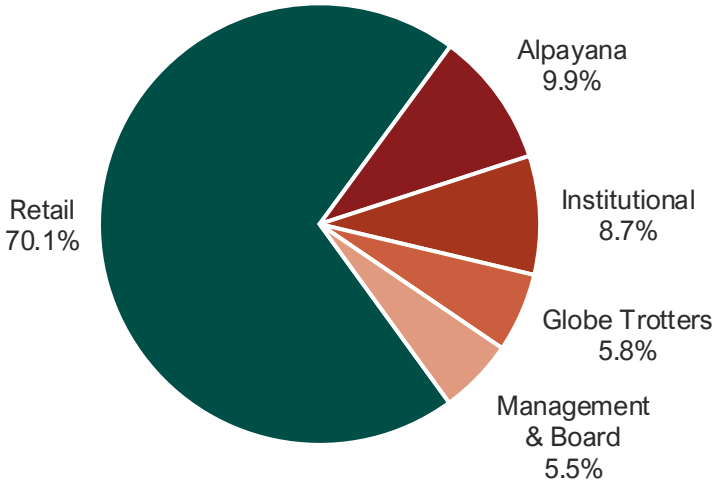
Dylan Berg
B.Sc.

VP INVESTOR RELATIONS AND MARKETING

14 years in mining capital markets; led IR at Northern Empire through its $120M sale to Coeur.

Capital Structure – Long Term Backing

SHAREHOLDER BREAKDOWN (% OF SHARES)



NOTABLE SHAREHOLDERS

- David Elliott & Andrew Williams, Haywood Securities
- Ross Beatty
- Sprott ETFs COPJ & COPP
- Acasta Partners
- MMCAP International
- Bromma Asset Management
- Randy Smallwood

CAPITAL STRUCTURE

Cash, Last Reported (as of 30-Jun)	**$36 million**
August Capital Raise	**$12 million**
Shares Issued & Outstanding	**196.3 million**
Options & RSU/DSU	**15.4 million**
Total Warrants	**19.2 million**
• 13.0 million warrants (August 2027, $0.50) • 6.2 million warrants (August 2028, $0.70)	
Fully Diluted	**231 million**



Responsible Exploration, By Design

SUSTAINABILITY

Sustainability at Element 29 means best practice in ethical conduct, health and safety, environmental management, community engagement and human rights

01 • ETHICS

Honesty, integrity, transparency, accountability.

A code that governs every level of the company

02 • SAFETY

An injury-free workplace.

Creating an injury free workplace so that all our employees, contractors and visitors get home safely

03 • ENVIRONMENT

Stewardship by minimal footprint.

Environmental stewardship by minimizing our footprint and disturbances to the land, air and water

04 • COMMUNITY

Social and economic development.

Support social and economic development of the host communities

05 • CULTURE

Respect for culture, values and human rights.

Respect the culture, values and human rights of all peoples

06 • COMPLIANCE

Full legal & regulatory alignment.

Ensuring compliance with all applicable legal and regulatory requirements





Monitoring baseline water quality and minimizing our environmental footprint by recycling waste and protecting our air by reducing our carbon footprint through the use of solar panels where feasible.





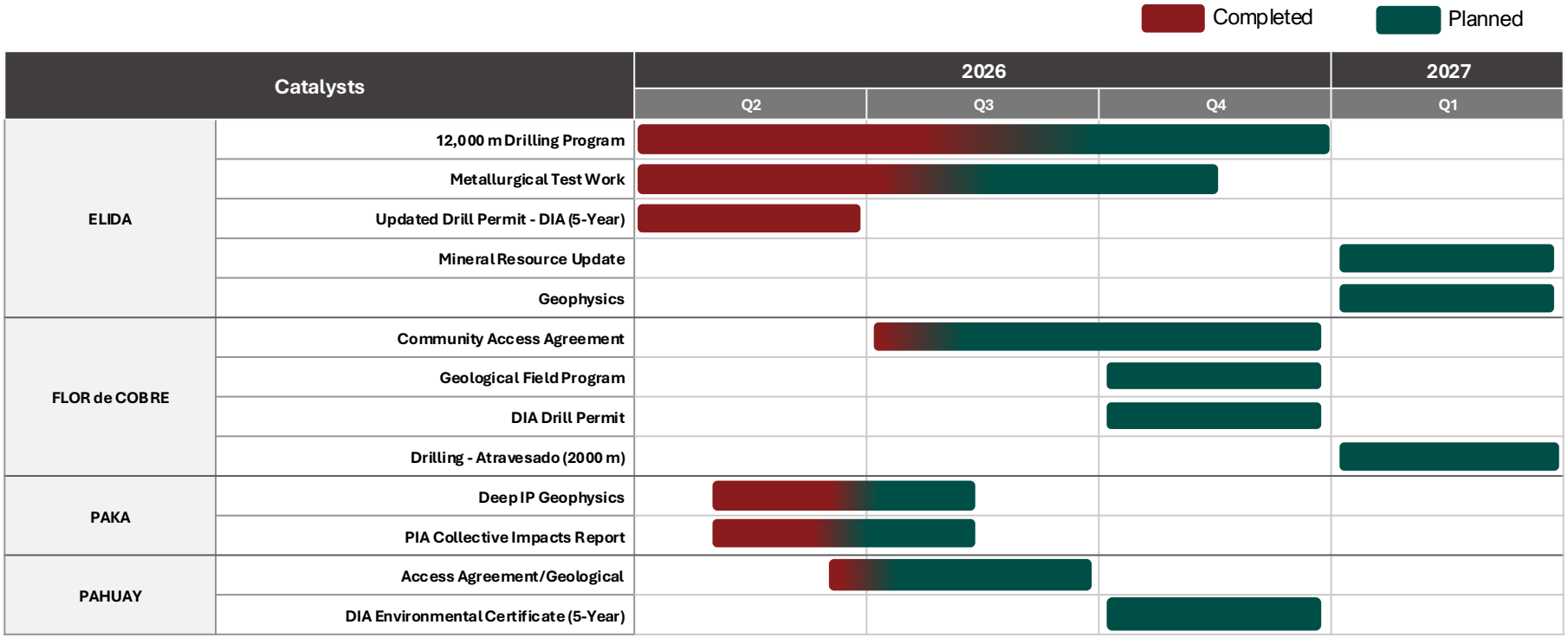
Minimizing our environmental footprint and protecting+preserving land+water by using membranes to protect against drill-site spills and to recover-recycle used water as well as protecting indigenous plant species.




Worksite health and safety training provided to a staff of up to 64 people employed from the local communities during the Elida and Flor de Cobre drilling programs.

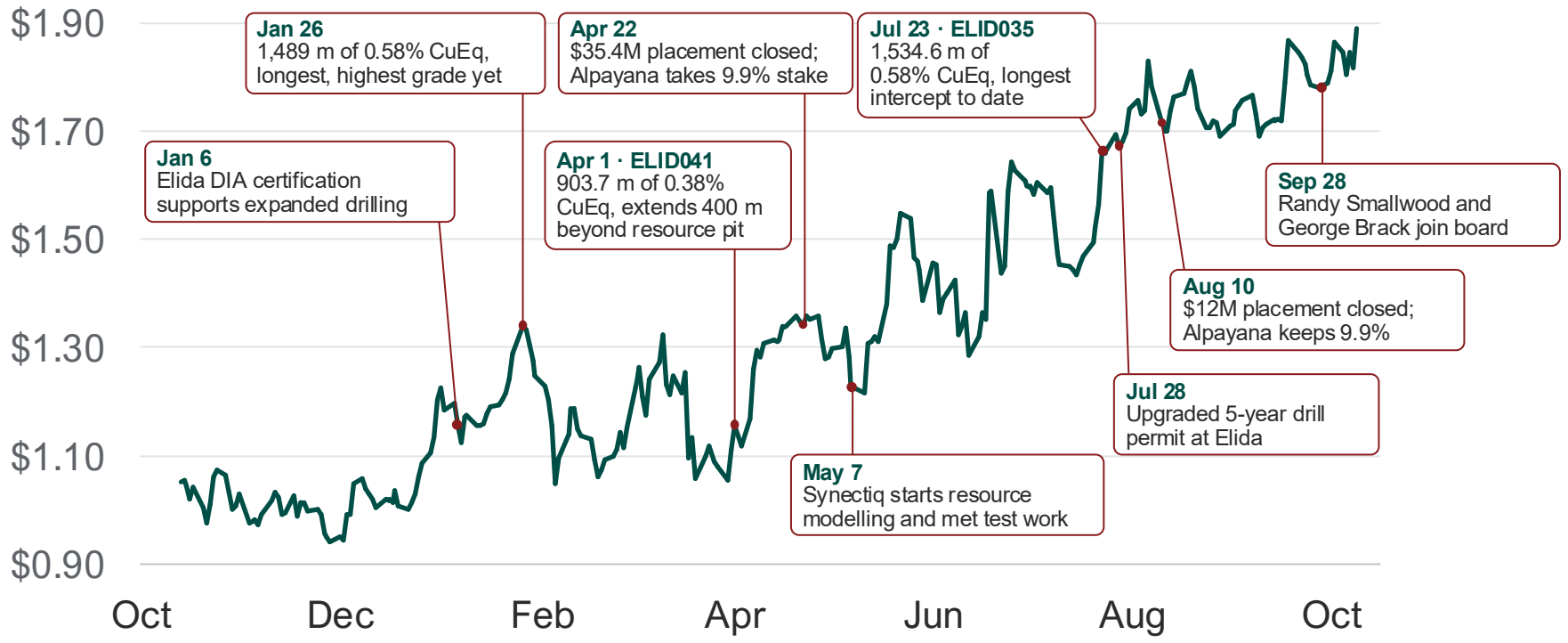
Catalyst-Driven 2026/2027 Work Plans

EXPANDING COPPER RESOURCES



Share Price Performance

KEY MILESTONES OVER THE LAST 12 MONTHS



Source: Barchart, daily closing prices to October 9, 2026; milestones from Element 29 news releases.

Why Invest in Element 29?

1. **Elida Project**
   One large system. Multiple discovery opportunities.

2. **Multiple, High-Quality Copper Assets**
   Portfolio of high-quality copper assets offering diverse, long-term pathways to value creation.

3. **Discovery by Design**
   Meticulous, science-based exploration reduces uncertainty and improves decision-making.

4. **Intelligent Capital Stewardship**
   Disciplined deployment of capital, focused on maximizing discovery and shareholder value.

5. **Long-Term Capital**
   Strong pedigree of management, board and key shareholders.



ELEMENT 29
RESOURCES

Contact

RICHARD OSMOND
President & CEO
1-604-805-0314
rosmond@e29copper.com

DYLAN BERG
VP IR
1-604-319-6180
dberg@e29copper.com

www.e29copper.com

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