



TSX-V: VO
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BUILDING A BRAZILIAN PRECIOUS METALS POWERHOUSE



Q4 2025 - CEM

PROUD MEMBER OF
DISCOVERY
GROUP

MINING IN OUR DNA

FROM DISCOVERY TO PRODUCTION

5 Major Discoveries

\$300M Raised

CAD\$1.7B in M&A
Driven by ValOre Directors



Acquired by
Rio Tinto:
\$650M



Acquired by
Coeur Mining:
\$117M



Acquired by
Royal Gold:
\$200M



Acquired by
Goldcorp:
\$520M



2008 IPO; 2010 Created
USA Met Coal Producer
Valued \$250M



Jim Paterson | Chairman

- Co-founder and principal of Discovery Group
- 27 years Executive Leadership experience;
- Director/officer of companies which have
 - raised \$300+M in equity, and
 - participated in \$1+B in M&A transactions
 - delivered exploration discoveries at multiple projects globally



Nick Smart | CEO

- 21 years experience at Anglo American & De Beers.
- Chemical Engineer
- Globally experienced leader in mining & minerals processing
- Design, construction and operation of large scale mining projects:
 - Platinum & Zinc in South Africa,
 - Nickel in Brazil,
 - Diamonds in Canada and,
- Corporate roles in UK and startup ventures





T. Diniz (at left) as part of Brazilian Delegation at PDAC 2025 (Source: ADIMB)

BRAZILIAN POWERHOUSE

Building a Multi-Generational Mining Success Story



A LEADER IN PRECIOUS METALS PRODUCTION

Top 10 gold producers globally, producing ~\$3.8BN annually and growing to >\$6BN by 2030!



BRAZIL IS INVESTING IN ITS MINING FUTURE

Stable regulatory frameworks support investment and streamline approvals.



STRONG PIPELINE OF DOMESTIC TECHNICAL AND OPERATIONAL TALENT

Brazil now graduates more mining engineers than both USA and Canada combined!

Sources:
1. Grand View Research
2. MiHR

VALORE: THE PERFECT TIME

Building an integrated precious metals company, focused on most prospective areas of Brazil

THE RIGHT MINERAL ASSETS

- 100% owned Pedra Branca Asset - 2.2M Oz, Platinum, Palladium and Gold ¹.
- Near surface, accessible orebodies with excellent regional infrastructure and exploration upside.
- Actively pursuing acquisition and partnership strategy.

ACCESS TO CAPITAL & FINANCING

- Part of highly successful Discovery Group (\$1BN raised, \$2.6BN M&A activity).
- Board with a strong transaction track record
- Access to global finance through Canadian TSX -V.

TOP TIER LOCAL EXECUTION

- World Class team on the ground in Brazil.
- Track record of geological resource expansion exploration success and permitting.
- Strong community support.



¹. Independent Technical Report – Mineral Resource Update on the Pedra Branca PGE Project, Ceará State, Brazil (Effective date: Mar

ch 8, 2022)

PLATINUM & PALLADIUM: STRUCTURAL SUPPLY DEFICIT DRIVING MARKET OPPORTUNITY

NEAR TERM:

Historic under -investment in supply and sustained demand –driving
strong price increases: Pt +48% 2025 YTD, Pd +25% 2025 YTD ¹.

MID -TERM (2 YEARS):

Mine supply concentrated in Russian Federation and South Africa –
declining primary supply from Southern Africa and North America
driven by cost and capex pressures.

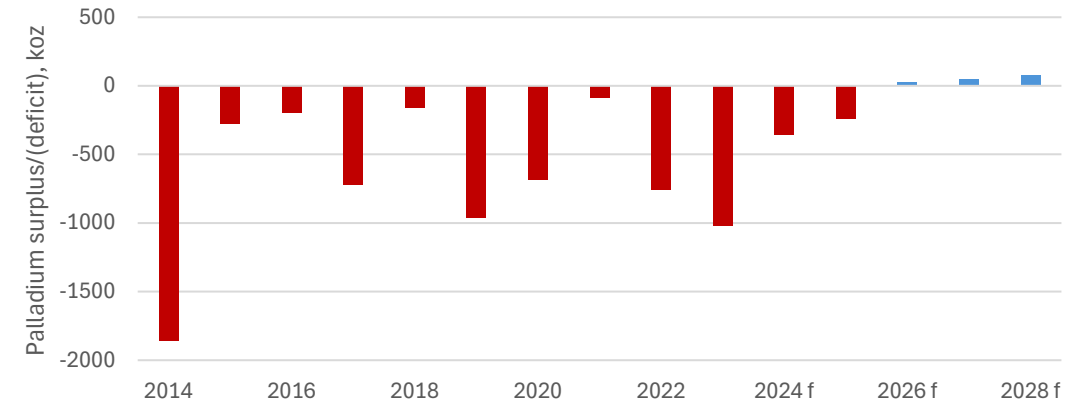
LONG-TERM (10 YEARS):

ICE and hybrid vehicles (which use more Pd, Pt)
continue to form a large segment of demand
(>50%) for an extended period.

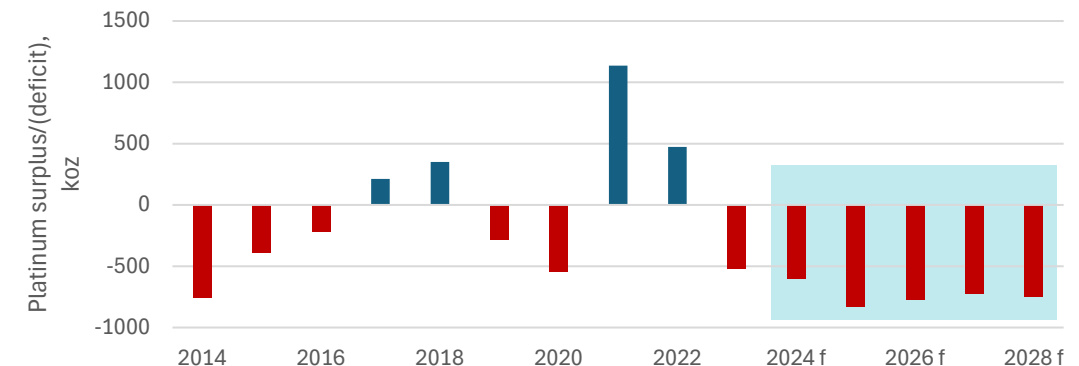


1. <https://tradingeconomics.com/commodity/platinum>

PALLADIUM



PLATINUM



PEDRA BRANCA – FLAGSHIP ASSET

2.2M OZ PLATINUM PALLADIUM GOLD RESOURCE

DEEP VALUE

- CAD\$10M invested in exploration; 23,534 metres drilled by ValOre ; USD\$30M invested, 30,000 m by previous operators.
- 2.2 Moz 2PGE+Au @ 1.08 g/t in 7 near surface inferred resource zones*.
- 51,096 hectares 100% owned in Ceara State, Brazil;
- Excellent access and regional infrastructure.
- Team that has delivered discovery, development & M&A success.
- Strong community support.

CLEAR UPSIDE

- Resource expansion:
Confirmed by 2023 drill program.
- New discoveries:
80 km+ of prospective and underexplored PGE trend.
- Development Potential:
Enhanced geological understanding.
Comprehensive metallurgical testwork underway.

**Independent Technical Report – Mineral Resource Update on the Pedra Branca PGE Project, Ceará State, Brazil (Effective date: March 8, 2022)*

PROJECT LOCATION & EXISTING INFRASTRUCTURE

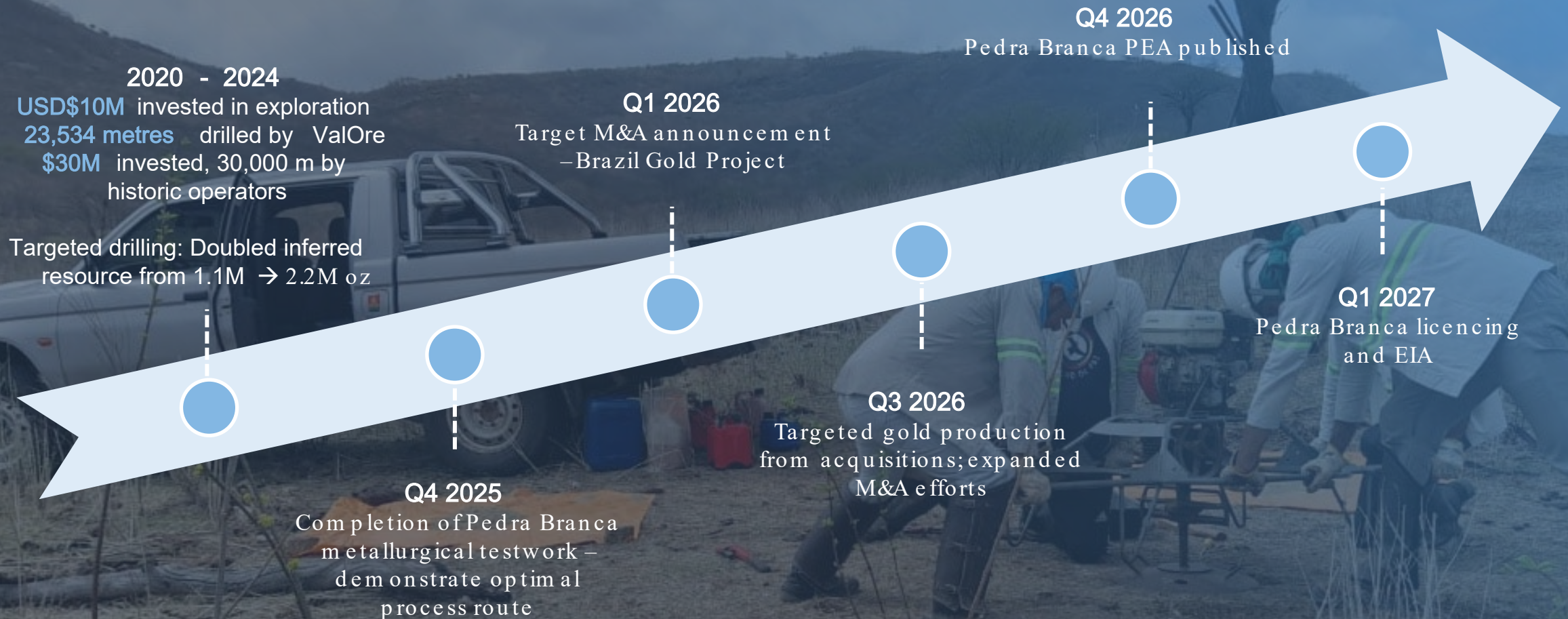


**Pedra Branca
PGE Project**

51,096 Ha



VALORE GROWTH TRAJECTORY



BUILDING THE BRAZILIAN POWERHOUSE: ACQUISITION STRATEGY



ACQUISITION TARGET TYPE / CHARACTERISTICS

- High -quality precious metals targets – Advanced stage gold projects in N.E. Brazil.
- District -scale, exploration and development projects.
- Significant prior investments with clear upside.



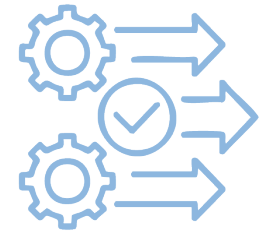
ASSEMBLING RIGHT TEAM / EVALUATION

- Leadership by an all -Brazilian exploration, permitting, development and operational team with proven ability.
- Capacity to advance and add value to multiple projects in parallel.



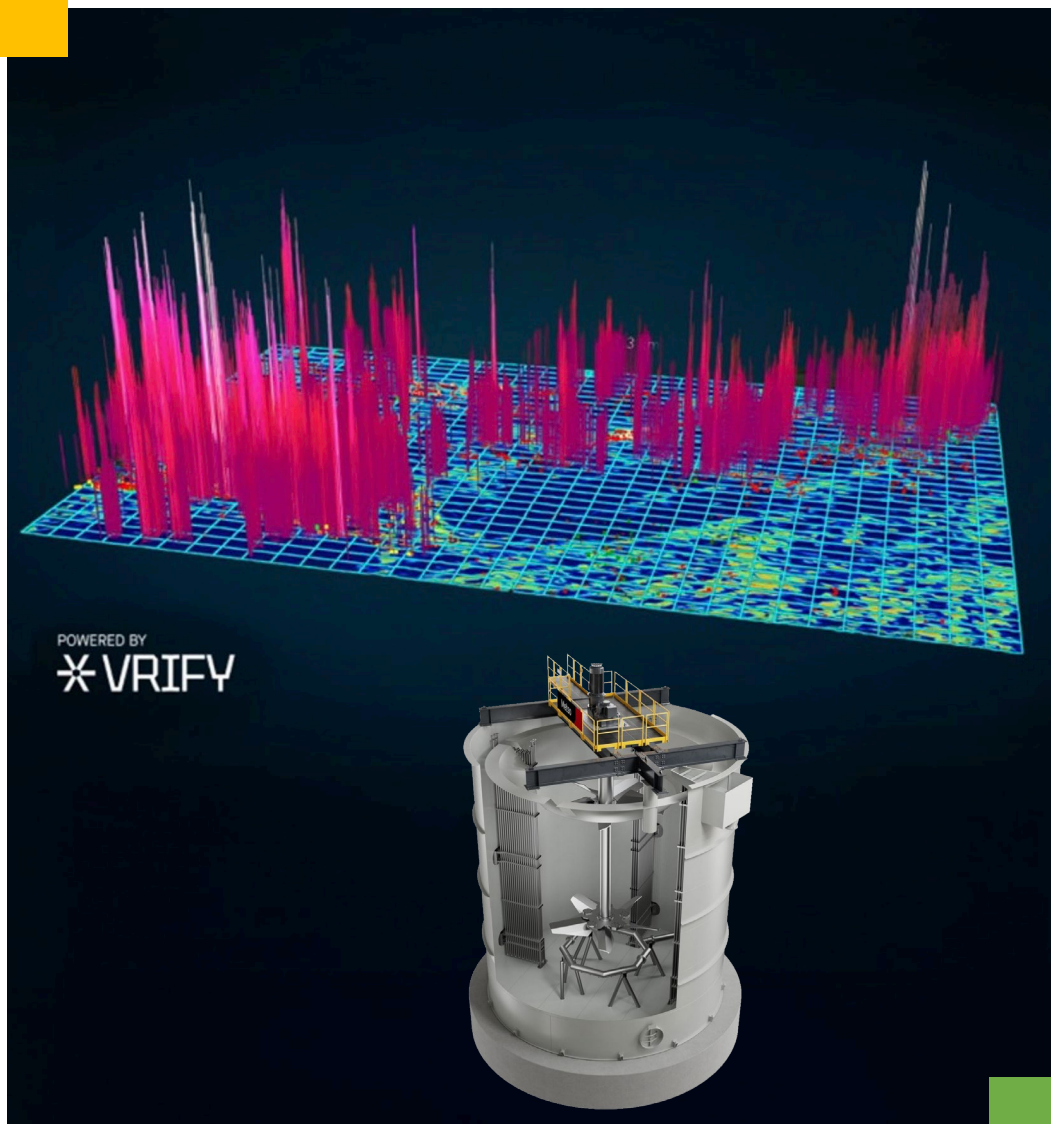
FINANCE FOR M&A AND GROWTH

- Access to international capital markets via TSX and Bovespa listings supported by an experienced board of directors.
- Ownership interest by strategic equity partners.



PLAN EXECUTION

- Rapidly advance pipeline projects through exploration drilling, permitting and updated engineering studies.
- Leverage multi-disciplinary expertise and AI horsepower to maximize efficiency and expedite project(s) advancement.



UNEARTHING VALUE: DATA & TECHNOLOGY

- Brazil remains largely underexplored —<30% is mapped at high -resolution geological or geophysical standards.
- The Brazilian Geological Survey (SGB/CPRM) has ramped up aerial geophysics, litho -structural mapping, and mineral potential modeling, but datasets remain fragmented and underused.
- **VRIFY** partnership gives ValOre edge by reprocessing legacy datasets, applying modern tech, and targeting data gaps to **unlock hidden value**.
- Bacteria-based bio extraction testwork for PGEs, high potential for **efficient, lower cost, lower impact processing**.

CORPORATE STRUCTURE

\$0.125

Share Price

\$0.140

52W High

\$0.050

52W Low

231.6M

Shares O/S

C\$700K

Cash

C\$28M

Market Cap

Warrants @ \$0.10 expiring Oct 8 2027 : 50M

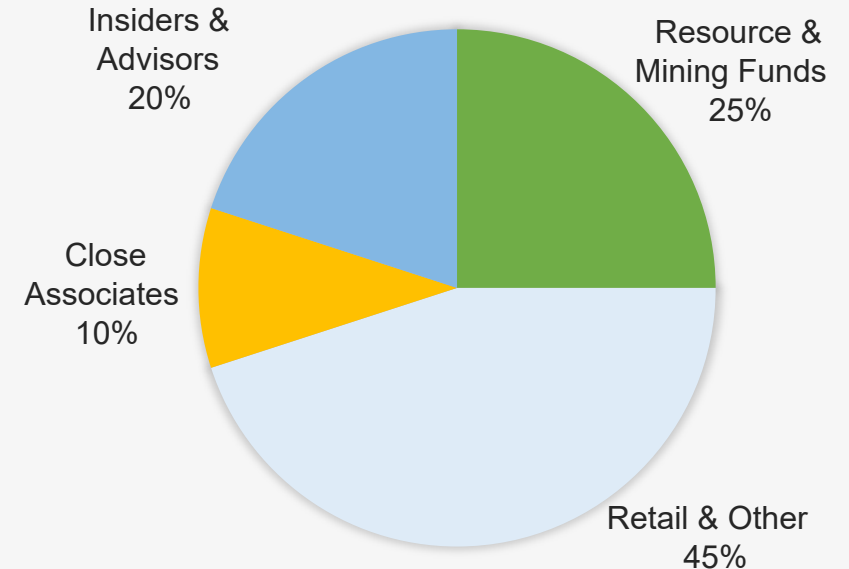
As of October 3, 2025

Email: contact@valorem Metals.com

Website: valorem Metals.com

Address: Suite 1020 -800 West Pender St Vancouver, BC | V6C 2V6

High Insider Ownership & Growing Institutional Support



APPENDICES



HIGH VALUE MINERALIZATION

7 Near Surface Resource Zones

+5 New Zones Drilled in 2023

NI 43-101 Inferred Resource

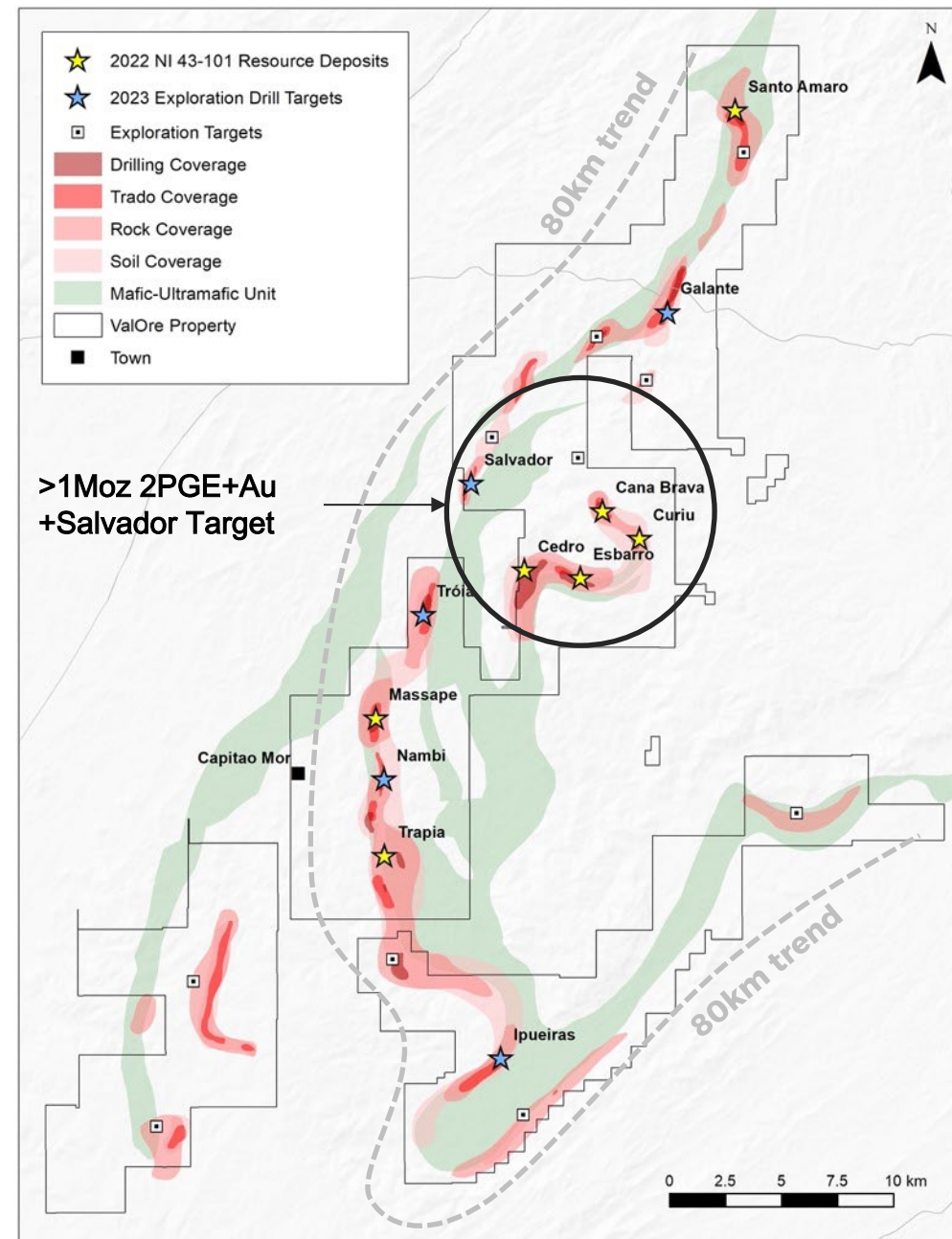
- 2,198 koz 2PGE+Au in 63.3 Mt grading 1.08 g/t* released in 2022.
- 7 Resource Zones | >40,000 m of drilling.
- 4 Core Deposits | Esbarro, Curiu, Cedro & Cana Brava >1 Moz 2PGE+Au.
- Large resource zones to south | Trapia & Massape >1 Moz 2PGE+Au.

Upside & Catalysts

- 5 new exploration zones drilled in 2023 (>6,000m) not included in the previous resource estimate.
- New discovery – Salvador Target.
- Emerging North-South exploration trend.
- Ongoing flotation and leaching testwork in partnership with the University of Cape Town.
- PEA expected for 2026.

*Independent Technical Report – Mineral Resource Update on the Pedra Branca PGE Project, Ceará State, Brazil (Effective date: March 8, 2022)

rch 8, 2022)



MEMBER COMPANIES

AQUITAINE
METALS



DISCOVERY GROUP

EXPLORE • DISCOVER • DEVELOP

An alliance of public companies, individually managed and focused on the advancement of **global mineral exploration** and mining projects, with a proven track record of generating shareholder value.

MEMBERS BENEFIT FROM:

- Integral Industry Relationships
- Increased Company Profile
- Significant Capital
- Proven Technical & Management Talent
- High-Quality Deal Flow

FOUNDED IN
2002

\$2.6+ Billion
IN M&A ACTIVITY

\$1+ Billion
IN EQUITY RAISED

RECENT SUCCESSES



\$1.8B

ACQUIRED BY **Kinross Gold** IN 2022



\$520M

ACQUIRED BY **Goldcorp** IN 2016



GREAT BEAR
ROYALTIES

\$200M

ACQUIRED BY **Royal Gold** IN 2022



\$117M

ACQUIRED BY **Coeur Mining** IN 2018