



Volatus Aerospace Corp.

Symbol: Private

Market Cap: N/A

Sector: Technology

Purpose: Financing



Business Description Volatus Aerospace Unmanned Aviation

Volatus Aerospace is a vertically integrated aviation company focused on drone services and technology-based solutions in unmanned flight.

They are currently a leader in Canada for drone training and services and are fully licensed across the country. They have a strong network of over 100 trained drone pilots in Canada. Volatus can provide turnkey solutions across many industries and commercial use cases, such as imaging, inspection, mapping, surveillance and reconnaissance, and data management. Their technology group provides design engineering, systems infrastructure, manufacturing and software applications.

The Volatus group of companies did a revenue of \$13.40M in 2020 and is on track to achieve its 2021 revenue target of \$23.9 million, up from previous projections. In 2022, revenues are forecast at \$54.8 million. EBITDA for 2021 is forecasted at \$1.1 million in 2021, growing to \$7.5 million in 2022.

Volatus Aerospace has signed an LOI to come public by way of an RTO with Partner Jet, a TSXV- listed company that they currently own ~44% interest in. Partner Jet (PJT-TSXV) specializes in aircraft management, charter services and maintenance in manned aviation. Their infrastructure will be crucial as manned and unmanned aviation converges in the future.

